

15<sup>th</sup> June, 2023

1] The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range  
Kolkata - 700 001  
Scrip code: 10023915

2] Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051  
Scrip code: MAITHANALL

**Sub: Proceedings of the Extra-Ordinary General Meeting held on 15<sup>th</sup> June, 2023**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part-A of Schedule -III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the proceedings of the Extra-Ordinary General Meeting (EGM/2023-2024/01) of the Company held on Thursday, 15<sup>th</sup> June, 2023 at 11:30 a.m. through Video Conferencing / Other Audio Visual Means.

This is for your information and records.

Thanking you,

Yours faithfully,

For Maithan Alloys Limited

Rajesh K. Shah  
Company Secretary

Encl: as above

cc:

The Corporate Relationship Department  
BSE Limited  
1st Floor, Rotunda Building, P.J. Towers  
Dalal Street, Fort, Mumbai - 400 001.  
Scrip Code: 590078

**PROCEEDINGS OF THE EXTRA-ORDINARY GENERAL MEETING (EGM/2023-2024/01) OF MAITHAN ALLOYS LIMITED HELD THROUGH VIDEO CONFERENCING / OTHER AUDIO VISUAL MEANS ON THURSDAY, 15<sup>TH</sup> JUNE, 2023 AT 11:30 A.M.**

The Extra-Ordinary General Meeting (EGM/2023-2024/01) ('the Meeting') of Maithan Alloys Limited was held through Video Conferencing / Other Audio Visual Means ('VC') on Thursday, 15<sup>th</sup> June, 2023 at 11:30 a.m.

52 (Fifty-two) Members attended the Meeting through VC.

Mr. Subodh Agarwalla, Whole-time Director and Chief Executive Officer of the Company, presided over the Meeting in accordance with the Article 89 of the Articles of the Association of the Company.

After declaring that the requisite quorum is present, the Chairman of the Meeting called the Meeting to order.

He then called out the names of Directors who joined the Meeting through VC to introduce themselves. Each Director present called out his/her name and confirmed his/her participation in the Meeting through VC.

Mr. P. K. Venkatramani, Member of the Audit Committee, Nomination & Remuneration Committee as well as Risk Management Committee and Mrs. Kalpana Biswas Kundu Member of the Nomination & Remuneration Committee, Stakeholders Relationship Committee and Corporate Social Responsibility Committee, had attended the Meeting.

The Chairman of the Meeting then informed the Members that:

- Mr. S. C. Agarwalla, Chairman and Managing Director of the Company, Mr. N. K. Agarwal, Independent Director, Mr. Ashok Bhandari, Independent Director, and Mr. Srinivas Peddi, Non-Executive Director, had expressed their inability to join this Meeting.
- Apart from the Directors, Mr. Sudhanshu Agarwalla, President and CFO, Mr. Rajesh K. Shah, Company Secretary, Representatives of the Auditors have also joined the Meeting through VC.

The Company Secretary on advise of Chairman of the Meeting informed the following:

- That the facility for joining the Meeting has been provided on first-come-first-serve basis and briefed the Members about certain points regarding participation in the Meeting.
- The Company has received one letter along with board resolution from one corporate shareholder under Section 113 of the Companies Act, 2013 in respect of 17,270,176 shares representing 59.32% of share capital.

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- Since, there is no physical attendance of shareholder the requirement of appointing Proxy is not applicable.
- The all the documents as required under the law are open for inspection online.

Thereafter, the Company Secretary informed that this Meeting is being held as per guidelines of the Ministry of Corporate Affairs.

He then informed that the Company has provided the facility for voting through electronic means to the Members in respect of the resolution proposed at the Meeting.

He further informed that:

- the remote e-voting had commenced on Monday, 12<sup>th</sup> June, 2023 at 10:00 a.m. and ended on Wednesday, 14<sup>th</sup> June, 2023 at 5:00 p.m.
- e-voting facility during the Meeting through Central Depository Services (India) Ltd. ('CDSL') has also been provided to Members who had not voted during remote e-voting period.
- Mr. S. K. Patnaik was appointed as the Scrutiniser to scrutinise the votes casted through remote e-voting and votes casted during the Meeting.

Thereafter, Notice dated 14<sup>th</sup> February, 2023 convening the Extra-Ordinary General Meeting ('the Notice') was taken as read by the Chairman of the Meeting.

Thereafter, the Chairman of the Meeting moved the following business stated in the Notice:

### **Special Business**

1. To consider re-appointment of Mr. Vivek Kaul as an 'Independent Director' of the Company for a further period of 3 years with effect from 20<sup>th</sup> June, 2023.

The Chairman of the Meeting thereafter invited the Members who had registered themselves as 'Speaker Members' to ask questions or present their views on the above agenda item. The Speaker Members praised and expressed their satisfaction for the re-appointment of Mr. Vivek Kaul.

Thereafter, the Chairman of the Meeting put the Resolution to vote during the Meeting and informed that the Members can cast their vote on the Resolution through link available on the webpage of CDSL.

The Chairman of the Meeting, then authorised Mr. S.K. Patnaik, Scrutiniser, to scrutinise the voting procedure and informed that the e-voting facility will remain open for further 15 minutes to enable those members who have not yet cast their vote and would like to do so now and also that the e-voting facility will be disabled thereafter.

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The Chairman of the Meeting thereafter informed that the voting results will be announced on or before 17<sup>th</sup> June, 2023 and will be intimated through Stock Exchanges. It will also be available on the website of the Company and also on the website of CDSL. He thereafter thanked all attendees and declared that the Meeting will conclude after 15 minutes.

The Company Secretary proposed vote of thanks to the Chair.

Thereafter, the Meeting concluded after 15 minutes.

**For Maithan Alloys Limited**

Rajesh K. Shah  
**Company Secretary**