

19<sup>th</sup> February 2024

**BSE Limited**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort, Mumbai- 400001

**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051

**Scrip code: 511742**

**Symbol: UGROCAP**

**Subject: Intimation regarding change in Senior Management (Chief Operating Officer) of the Company**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (“Listing Regulations”), we wish to inform you that Mr. Om Prakash Sharma has resigned as the Chief Operating Officer of the Company on 19<sup>th</sup> February 2024, as he would like to be closer to his base location of family which is currently far away from Mumbai. Mr. Sharma shall continue to serve notice period as per the terms of the appointment and Company’s policies to ensure smooth transition. A Copy of his resignation letter is enclosed.

Mr. Sharad Agarwal has been appointed as the Chief Operating Officer w.e.f. 19<sup>th</sup> February 2024. Mr. Agarwal brings over 26 years of multi-faceted experience in building start-ups, driving growth, Fintech Lending, Managing P&L, IT, Operations, Customer Service, Quality and Program Management in Banking, Financial Services and Insurance Sector. His last assignment was with Rapi Money as the CEO of the organization. In addition, he has previously worked with Fintree Finance as its CEO, Roha Housing, Religare, CitiFinancial, Max New York Life Insurance, and Associates Financials. Across his career journey spanning dynamic business environments, he has built proven expertise and prowess in setting up start-up FinTech’s, NBFCs and HFCs and has extensively built Enterprise IT and Operations Strategy and Controls.

Accordingly, we are enclosing herewith following:

1. Details required under Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023 for change in senior management (Chief Operating Officer) are enclosed as an “**Annexure A**”, and
2. Letter of resignation given by Mr. Sharma is enclosed as “**Annexure B**”.

The intimation is also being uploaded on the Company’s website at [www.ugrocapital.com](http://www.ugrocapital.com).

Kindly take the above on record.

Yours faithfully,  
**For UGRO Capital Limited**

**Satish Kumar**  
**Company Secretary and Compliance Officer**

*Encl: a/a*

**UGRO CAPITAL LIMITED**

**Registered Office Address:** Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

**CIN:** L67120MH1993PLC070739

**Telephone:** +91 22 41821600 | **E-mail:** [info@ugrocapital.com](mailto:info@ugrocapital.com) | **Website:** [www.ugrocapital.com](http://www.ugrocapital.com)

## Annexure A

**Details with respect to change in Senior Management of the Company as required under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023:**

Sr. No.	Particulars	Mr. Om Prakash Sharma	Mr. Sharad Agarwal
1	<b>Reason for Change viz., appointment, re-appointment, resignation, removal, death or otherwise</b>	Resignation as Chief Operating Officer	Appointment as Chief Operating Officer
2	<b>Date of appointment/re-appointment/cessation (as applicable) &amp; term of appointment/re-appointment</b>	Resigned on 19 <sup>th</sup> February 2024 Term: N.A.	Appointed w.e.f. 19 <sup>th</sup> February 2024 Term: N.A.
3	<b>Brief profile (in case of appointment)</b>	N.A.	Mr. Agarwal brings over 26 years of multi-faceted experience in building start-ups, driving growth, Fintech Lending, Managing P&L, IT, Operations, Customer Service, Quality and Program Management in Banking, Financial Services and Insurance Sector.
4	<b>Disclosure of relationships between directors (in case of appointment of a director)</b>	N.A.	N.A.

### **UGRO CAPITAL LIMITED**

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Date: 19<sup>th</sup> February 2024

To,

**Mr. Shachindra Nath**  
**Vice Chairman & Managing Director**  
**UGRO Capital Limited**  
**Mumbai**

Subject: Resignation from the role of Chief Operating Officer of UGRO Capital Limited

Dear Sir,

As discussed with you, I would like to be closer to my base location of family which is currently far away from Mumbai. In view of this I am submitting my resignation from the position of Chief Operating Officer of the company.

I would be very happy to support the transition to the new incumbent and my last working day can be mutually decided within my contracted notice period.

I am thankful to you for giving me this opportunity and wish the organisation continuing success.

Yours faithfully,



(Om Prakash Sharma)