

# ARVIND FASHIONS LIMITED

A MEMBER OF THE LALBHAI GROUP

Corporate Office: Du Pare Trinity, 8th Floor, 17, M.G. Road, Bengaluru - 560 001

Tel : 91-80-4155 0601, Fax : 91-80-4155 0651

Website : <http://www.arvind-fashions.com>

September 29, 2020

BSE Limited  
Listing Dept. / Dept. of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

Security Code : 542484  
Security ID : ARVINDFASN

National Stock Exchange of India Ltd.  
Listing Dept., Exchange Plaza, 5th Floor  
Plot No. C/1, G. Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051

Symbol : ARVINDFASN

Dear Sir/Madam,

## Sub.: Intimation of Credit Rating.

Pursuant to Regulation 30(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), we would like to inform that based on CARE Ratings' Credit Research, the credit ratings of the below mentioned instruments/Facilities of the Company have been reaffirmed. In accordance with the Regulation, please find below the details of the revision in rating of the Company:

Name of the Company	Arvind Fashions Limited
Credit Rating Agency	CARE Ratings Limited
Date of receipt of the letter	29/09/2020
Instruments/Facilities	Long term/ Short term Bank Facilities
Existing Rating	CARE A- (negative outlook) / CARE A2+
Revised Rating	CARE A- (negative outlook) / CARE A2+
Reason	While business is indeed impacted adversely due to Covid, rating agency took note of the strong actions taken to handle the crisis, structural actions taken to manage the business post crisis and the fund raise to deleverage the balance sheet and to meet the cash losses during the crisis

You are requested to bring this to the notice of all concerned.

Thanking you,

Yours faithfully,  
For Arvind Fashions Limited

Vijay Kumar B S  
Company Secretary



**ARVIND**

Regd Office : Main Building, Arvind Limited Premises, Naroda Road, Ahmedabad-380 025  
CIN: L52399GJ2016PLC085595