



To,
BSE Limited
Corporate Relation Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Outcome of 7th Annual General Meeting of the Company

Ref: Angel Fibers Ltd (Security Id.: ANGEL, Security Code: 541006)

The Company's 7th Annual General Meeting (AGM) was held today, i.e. on Thursday, September 24, 2020 through Video Conferencing (VC) via ZOOM Platform.

The Meeting commenced at 11:00 A.M. (IST) and concluded at 11:22 A.M. (IST).

During the meeting, remote electronic voting facility was enabled by the National Securities Depository Limited for members, who were present at the Meeting and had not already voted through e-voting platform of NSDL, for voting in respect of businesses set forth in the notice of 7th Annual General Meeting ("AGM") of the Company and the said facility was available till 15 minutes after the closure of Meeting.

Pursuant to Regulation 30 r.w. Part-A of Schedule III to the SEBI (LODR) Regulations, 2015, please find enclosed herewith Summary of Proceedings of 7th Annual General Meeting.

Kindly find the same in order.

For, Angel Fibres Limited

Reena Kanabar
Company Secretary & Compliance officer

Enclosed: A/a.

Regd Office :

Survey No. 100/1, Kalavad - Ranuja Road,
At : Haripar, Tal. : Kalavad, Dist : Jamnagar
email : info@angelfibers.com, angelfibers01@gmail.com

Factory :

Survey No. 100/1, Kalavad - Ranuja Road,
At : Haripar, Tal. : Kalavad, Dist : Jamnagar
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The 7th Annual General Meeting (AGM) of the members of Angel Fibers Limited (“the Company”) was held today i.e. Thursday, September 24, 2020 at 11.00 A.M. (IST) through two-way video conferencing (“VC”) via ZOOM Platform.

The meeting was commenced at 11:00 A.M.

As decided by the Board of Directors of the Company, Mr. Ashokbhai M Dudhagra, Chairman and Managing Director chaired the meeting.

Ms Reena Kanabar, Company Secretary welcomed the Stakeholders of the Company and informed them, that the Meeting is held through VC/ OAVM due to COVID-19 Pandemic and social distancing norms, and in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.

Further, the Company Secretary welcomed and introduced all the Panellists present at the Meeting including Chairman, Board of Directors and Committee Chairperson of the Company.

The requisite quorum being present and with the permission of the Chairman, ~~Practicing Company Secretary~~ (scrutinizer) called the Meeting in order.

Company Secretary informed the Shareholders that:

- Members who have not already voted through remote e-voting can cast their votes through remote e-voting facility during the AGM and till 15 minutes after the closure of AGM. The e-voting facility was enabled for such shareholders to vote during the meeting and the same was available till 15 minutes after the closure of meeting;
- The Board of Directors have appointed Ms. Rupali Sanghi as Scrutinizer to scrutinize the votes casted during the meeting and the votes casted through remote e-voting platform of National Securities Depository Limited;

Further, the Company Secretary requested the Chairman, Mr. Ashokbhai M Dudhagra to share the overall performance of the Company during the Financial Year 2019-20.

Mr. Ashokbhai M Dudhagra presented the performance of the Company during the financial year 2019-20. He spoke about takeover of Company and informed that new management took over the business.

After the speech of Mr. Ashokbhai M Dudhagra, acquirer of the company Mr. Rameshbhai Ranipa gave his few words for future goals and targets.

Lastly proposed Managing Director of the company Mr. Rohanbhai Raiyani gave his brief introduction.

Then after, Ms. Reena Kanabar, Company Secretary, took over the charge to continue with rest of the proceedings of the meeting. Further, she informed that if any shareholder has any question or queries on any agenda items, then they can ask. No member raised any queries.

With the consent of the Members present at the meeting, the Notice convening the Annual General Meeting, the Report of Board of Directors and the Accounts for the Financial Year ended March 31, 2020 were taken as read.

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CIN : U17200GJ2014PLC078738

GSTIN NO : 24AAMCA4484F1ZM Dt. 25-09-2017

Thereafter, the following resolutions as set out in the Notice convening the Annual General Meeting were taken as read with the permission of Shareholders:

Sr. No.	Business	Type of Resolution
1.	TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2020, TOGETHER WITH THE DIRECTORS AND AUDITORS REPORT	ORDINARY RESOLUTION
2.	TO REAPPOINT MR. ANKUR BAKULESH JANI (DIN: 08005274), WHO RETIRES BY ROTATION AND BEING ELIGIBLE OFFERS HIMSELF FOR RE-APPOINTMENT	ORDINARY RESOLUTION
3.	APPOINTMENT CUM RE-DESIGNATION OF MR. RAMESHKUMAR JIVRAJBHAI RANIPA AS WHOLE TIME DIRECTOR & CHAIRMAN OF THE COMPANY	SPECIAL RESOLUTION
4.	REGULARISATION CUM APPOINTMENT OF MR. JITENDRA GOPALBHAI RAIYANI AS NON-EXECUTIVE NON INDEPENDENT DIRECTOR OF THE COMPANY	ORDINARY RESOLUTION
5.	APPOINTMENT CUM RE-DESIGNATION OF MR. PANKAJ BECHARBHAI BHIMANI AS WHOLE TIME DIRECTOR OF THE COMPANY	SPECIAL RESOLUTION
6.	APPOINTMENT CUM RE-DESIGNATION OF MR. ROHANKUMAR JITENDRA RAIYANI AS MANAGING DIRECTOR OF THE COMPANY	SPECIAL RESOLUTION
7.	REGULARISATION CUM APPOINTMENT OF MR. HITESHKUMAR CHHAGANBHAI CHANIYARA AS NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY	ORDINARY RESOLUTION
8.	REGULARISATION CUM APPOINTMENT OF MR. MERAMAN BHIMSIBHAI BHATU AS NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY	ORDINARY RESOLUTION
9.	REGULARISATION OF ADDITIONAL DIRECTOR, MS. JYOTI JASHVANTRAY KATARIA BY APPOINTING HER AS NON-EXECUTIVE WOMEN INDEPENDENT DIRECTOR OF THE COMPANY	ORDINARY RESOLUTION
10.	SHIFTING OF REGISTERED OFFICE FROM ONE DISTRICT TO ANOTHER DISTRICT (WITHIN THE JURISDICTION OF ROC)	SPECIAL RESOLUTION
11.	APPROVAL OF REMUNERATION OF COST AUDITOR	ORDINARY RESOLUTION

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At last, the Company has allowed shareholders to ask question for better participation and one to one communication with Panel Members / Board of Directors, by raising the hands to allow them to ask questions.

None of the shareholders asked any questions or raised any queries.

At last, Ms Reena Kanabar, Company Secretary thanked the shareholders and all Panel Members for sparing their valuable time for Annual General Meeting.

The recorded transcript of AGM is available on the Website of the Company at www.angelfibers.com

The meeting was concluded at 11:22 A.M. IST

For, Angel Fibres Limited

Reena Kanabar

Company Secretary & Compliance officer

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