

# SERA INVESTMENTS & FINANCE INDIA LIMITED

(Formerly known as Kapashi Commercial Limited)

Date: July 19, 2023

To  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai-400001

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-Resignation of Director**

Dear Sir/Madam,

We would like to inform you that the Mr. Munjal Mahendrabhai Patel has resigned from the position of Director of the Company on account of personal reasons and other professional commitments and the Board of Directors of the Company in their meeting held on Wednesday, July 19, 2023 which was commenced at 03.15 p.m. and concluded at 04.00 p.m. has considered and accepted his resignation as a Director of the Company subject to approval of Reserve Bank of India. The Resignation of Mr. Munjal Mahendrabhai Patel shall be effective from the date of receipt of approval of Reserve Bank of India.

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, the Company has received confirmation from Mr. Munjal Mahendrabhai Patel that there are no material reasons for his resignation as a director other than those provided in resignation letter.

The Copy of Resignation Letter giving detailed reason for his resignation is attached as **Annexure A** alongwith this Disclosure.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed as **Annexure-B**.

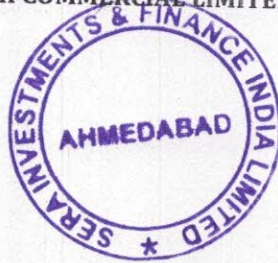
Kindly take the same on records.

Thanking you,

Yours faithfully,

For, SERA INVESTMENTS & FINANCE INDIA LIMITED  
(Formerly Known as KAPASHI COMMERCIAL LIMITED)

SAGAR SAMIR SHAH  
WHOLE-TIME DIRECTOR  
DIN - 03082957



**MunjalMahendrabhai Patel**

**Address:** 37, Sarathi Part-3, Nr. Surdhara Circle, B/h. Drive-In-Cinema,  
Thaltej, Ahmedabad-380054. **Ph. No.:** +91- 99250-00796,  
**Email ID:** munjal@lincolnpharma.com

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**Date:** July 19, 2023

To,  
**SERA INVESTMENTS & FINANCE INDIA LIMITED**  
**(Formerly known as KAPASHI COMMERCIAL LIMITED)**  
306, 3<sup>rd</sup> Floor, Ashirwad Paras-1, Near KantiBharwad PMT,  
Opposite Andaz Party Plot, Makarba,  
Ahmedabad-380051, Gujarat.

**SUBJECT: RESIGNATION FROM THE OFFICE OF DIRECTOR OF THE COMPANY**

Dear Sir(s),

I, Munjal Mahendrabhai Patel, hereby tender my resignation from the position of Director of Sera Investments & Finance India Limited w.e.f **the date of receipt of approval from Reserve Bank of India** on account of personal reasons and other professional commitments due to which I am not able to spend much time into affairs and management of the Company. However, it has been an eventful association with the company as a Director.

Further in accordance with Regulation 30 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, I hereby confirm that there are no material reasons for my resignation other than specified herein above.

I would like to convey my deep sense of appreciation and feeling of gratitude for the support I received from the Board and senior executives of the Company during the period of my association with the Company.

You are kindly requested to make appropriate filings with the relevant statutory authorities and complete any other formalities as may be required to give effect to my resignation.

I wish the Company to flourish and be successful in all the ventures.

**RESPECTFULLY SUBMITTED,**



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**MUNJAL MAHENDRABHAI PATEL**  
**DIRECTOR**  
**DIN:02319308**



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## Annexure-B

(Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015)

Sr. No.	Details of events that need to be provided	Information of such event(s)
		Mr. Munjal Mahendrabhai Patel (DIN: 02319308)
1	Reason for change viz <del>appointment</del> , resignation, removal, death or otherwise;	On account of personal reasons and other professional commitments, Mr. Munjal Mahendrabhai Patel is not able to spend much time into affairs and management of the Company as a Director.
2	Date of <del>appointment</del> /cessation (as applicable) & term of <del>appointment</del> ;	Resignation from the office of Director subject to approval for Reserve Bank of India and hence the resignation of Mr. Munjal Mahendrabhai Patel shall be effective from the date of receipt of approval of Reserve Bank of India.
3	Term of Appointment	Not Applicable
3	Brief Profile (in case of appointment);	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

For, SERA INVESTMENTS & FINANCE INDIA LIMITED  
(Formerly Known as KAPASHI COMMERCIAL LIMITED)

SAGAR SAMIR SHAH  
WHOLE-TIME DIRECTOR  
DIN - 03082957

