

Ref. No.-CITL/SE/42/2021-22

Saturday, 13th November, 2021

Department of Corporate Services (Listing) BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 Scrip Code - 532413	Listing Department, National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Bandra (E), Mumbai-400 051 Scrip Symbol - CEREBRAINT
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Dear Sirs

Sub: Intimation of Outcome of the Board Meeting held on 13th November, 2021 pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

As already informed vide our letter dated 3rd November, 2021, the Board of Directors of Cerebra Integrated Technologies Limited, Bangalore at its Meeting held on 13th November, 2021 which commenced at 12:00 Noon and concluded at 10:40 PM, has *inter alia*:

1. Based on the recommendation of the Audit Committee, considered and approved the Un-Audited Standalone and Consolidated Financial Results for the second quarter and half year ended 30th September, 2021; a copy of the Un-Audited Standalone and Consolidated financial results along with the Limited Review Report issued by the Statutory Auditor of the Company is enclosed herewith.
2. Resignation of Mr. Kishan S Rao from the office of the Chief Financial Officer of the Company with effect from the closing of business hours on 20th November, 2021.
3. Based on the recommendation of the Nomination and Remuneration Committee Meeting, the Board at its Meeting held earlier today appointed Mr. H S Venkatesh as the Chief Financial Officer and Key Managerial Personnel of the Company pursuant to Section 203 (iii) of Companies Act, 2013 and Regulation 30 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 and designated him as Chief Financial Officer of the Company with effect from 01st January, 2022. A Brief Profile of Mr. H S Venkatesh is mentioned below:

Name	Mr. H S Venkatesh
Educational	• Bachelor's Degree from Madras University, in the year



Qualification	1976. • Fellow Member of the Institute of Chartered Accountants of India
Email ID	venkatnandu83@gmail.com

Disclosure for the appointment Mr. H S Venkatesh as the Chief Financial Officer and Key Managerial Personnel pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 as follows:

Reasons for change viz. appointment, resignation, removal death or otherwise	Appointment
Date of appointment (as applicable) and term of appointment	w.e.f. 01 st January, 2022
Brief profile (in case of appointment)	Mr. H S Venkatesh qualified as a Chartered Accountant in the year 1987. He has over 35 years of combined experience in finance, accounts, audit, taxation, treasury and working capital management, budget preparation and controls and other related functions in the various sectors such as Banking, Insurance, Manufacturing, PSUs, Textiles, Agriculture etc.
Disclosure of relationship between Directors (In case of appointment as Director)	Not applicable

Please take all the above on record and kindly treat this as compliance with Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the above on your record.

Thanking you

Yours sincerely

For Cerebra Integrated Technologies Limited

Maitri Chatterjee
Maitri Chatterjee
Company Secretary &
Compliance Officer
M. No. – A57375





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**Independent Auditor's Limited Review Report on
Standalone Unaudited Quarterly Financial Results**

(pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015)

To,
The Board of Directors
Cerebra Integrated Technologies Limited,
Bangalore.

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results ("The Statement"), of Cerebra Integrated Technologies Limited ("the Company") for the quarter and half-year ended 30th September 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended.
2. The preparation of the statement in accordance with the recognition and measurement Principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) Prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of Interim Financial information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular NO. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For YCRJ & Associates,
Chartered Accountants
Registration No: 006927S



Yashavanth Khanderi
Partner
M No 029066
UDIN: 21029066AAABDS6221

Place: Bangalore
Date: 13.11.2021



CEREBRA INTEGRATED TECHNOLOGIES LIMITED

CIN: L85110KA1993PLC015091

Regd. Office: No. S 5 Off 3rd Cross, 1st Stage, Peenya Industrial Area,
Bangalore-560058 Tel No.: +91 80 28394783, 180042546969
email:investors@cerebracomputers.com, www.cerebracomputers.com,

Statement of Standalone Unaudited Financial Results for the Second Quarter and Half Year ended 30.09.2021

Rs. In Lakhs (except EPS)

Particulars	Standalone Financials					
	3 Months Ended	Preceding 3 Months ended	Corresponding 3 Months ended in the previous year	Year to Date Figures for current period ended	Year to Date Figures for Previous period ended	Year Ended (Audited)
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
INCOME :						
(a) Revenue from operations	6,289.46	2,118.05	1,419.37	8,407.51	2,574.54	6,390.19
(b) Other income	5.24	4.40	-5.58	9.64	12.26	14.74
Total income	6,294.70	2,122.45	1,413.79	8,417.15	2,586.79	6,404.93
Expenses						
(a) Cost of materials consumed	-355.67	447.39	200.39	91.72	2,902.57	1,232.75
(b) Purchases of stock in trade	3,636.57	514.88	-	4,151.45	-	4,096.29
(c) Changes (Increase)/Decrease inventories of finished goods, work in progress and stock in trade.	1,211.48	349.52	730.45	1,561.00	-959.16	-1,394.40
(d) Employee benefit expenses	201.19	193.49	141.42	394.67	336.38	754.87
(e) Finance cost	166.82	113.57	-41.06	280.39	52.73	402.98
(f) Depreciation and amortisation	23.21	10.00	9.18	33.21	18.10	37.56
(g) Other expenses	228.64	91.26	288.99	319.90	373.83	544.24
Total expenses	5,112.23	1,720.11	1,329.36	6,832.34	2,724.44	5,674.29
Profit before exceptional items and tax	1,182.46	402.34	84.42	1,584.81	-137.65	730.64
Exceptional items	-	-	-	-	-	-
Profit Before Tax	1,182.46	402.34	84.42	1,584.81	-137.65	730.64
Current tax	177.37	60.35	-	237.72	-	272.27
Prior Period Tax Expenses	-	-	-	-	-	-
Deferred tax expense	-	-	-	-	-	-4.07
Total tax expense	177.37	60.35	-	237.72	-	268.20
Profit after tax for the year	1,005.09	341.99	84.42	1,347.09	-137.65	462.43
OTHER COMPREHENSIVE INCOME / (LOSS)						
(i) Items that will not be reclassified subsequently to the statement of profit and loss	-	-	-	-	-0.37	0.03
(ii) Income tax on the items that will not be reclassified subsequently to the statement of profit and loss	-	-	-	-	-	0.01
TOTAL OTHER COMPREHENSIVE INCOME / (LOSS)	-	-	-	-	-0.37	0.02
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR	1,005.09	341.99	84.42	1,347.09	-138.02	462.45
Earnings per share (of Rs 10 each):						
Basic	0.83	0.28	0.07	1.11	-0.11	0.38
Diluted	0.83	0.28	0.07	1.11	-0.11	0.38

Notes

- The above un-audited financial results as reviewed and recommended by the Audit Committee were approved by the Board of Directors at its Meeting held on 13th November, 2021.
- These financial results have been prepared in accordance with Indian Accounting Standards ("IND AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July, 2016.
- The company has doubled its licensed capacity to 40,000 tonnes. This will increase the Company's business in recycling during the next few quarters
- The Company has started recruiting senior professionals to head different divisions under E-Waste
- The Company has signed up with certain major MNCs and Large Indian Corporates as its Recycling partner during the quarter out of which few are in fortune 500 list.
- The Company has completed 75% of its construction of its 3rd factory and the same is expected to be completed by the end of the year resulting in enhanced capacity.
- The Company has decided to enter into automobile recycling in a part of the effort to be in all forms of recycling. We will be applying for the license and will be setting up the plant and hopefully will be in operation by end March 2023.
- The Company's focus is mainly on e-Waste recycling & Refining including refurbishment of computers.
- The Company is in the process of purchasing an immovable property in Chennai and steps are underway to register the land in the name of the Company. Pending registration, the advances paid are grouped under Capital advances in the financials.
- We have the capability or rectifying and refurbishing very old laptops and bring to as good as new condition. We have been getting laptops/desktops/ servers free of cost from big corporates and the same has been refurbished and sold. We are sure this will be a major revenue earner for the company.
- As part of our expansion plans, we have acquired machineries and the same would be installed in the new shed whose construction is expected to complete during the current financial year and we are hoping to settle dues during the third quarter.
- Advances to subsidiaries will be got back either in cash or kind before the end of the year.
- Figures have been regrouped or rearranged, wherever necessary.

For and on behalf of the Board of Directors
For CEREBRA INTEGRATED TECHNOLOGIES LTD.



Managing Director

V Ranganathan

Managing Director

DIN: 01247305

Place: Bangalore

Date: 13th November 2021

Segment Reporting (Standalone - unaudited)
STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Rs. In Lakhs

Particulars	Quarter ended Unaudited (Reviewed)			Half Year Ended Unaudited (Reviewed)		Year Ended (Audited)
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
Segment Revenue						
a. Hardware including trading of refurbished computer accessories	4,592.98	1,365.21	-	5,958.19	1,218.01	4,452.40
b. Ewaste Powdering and Refining Division	1,696.49	752.83	987.91	2,449.32	1,356.53	1,937.78
Total	6,289.48	2,118.05	987.91	8,407.51	2,574.55	6,390.19
Less Inter segment revenue	-	-	-	-	-	-
Net sales/Income from Operations	6,289.48	2,118.05	987.91	8,407.51	2,574.55	6,390.19
Segment Results						
a. Hardware including trading of refurbished computer accessories	1,557.73	309.96	327.64	1,867.69	499.74	-171.62
b. Ewaste Powdering and Refining Division	-208.44	205.95	872.88	-2.49	1,577.14	1,305.24
Total	1,349.29	515.91	1,200.52	1,865.20	2,076.88	1,133.62
Less i. Interest	166.82	113.57	70.85	280.39	-	402.98
Less ii. Other Un-allocable Expenditure Net of Un-allocable income	-	-	-	-	167.83	-
Profit before Tax (before other comprehensive income)	1,182.47	402.34	1,129.67	1,584.81	1,909.05	730.64
Segment Assets						
a. Hardware including trading of refurbished computer accessories	18,530.48	21,293.97	43,111.35	18,530.48	43,111.35	18,643.45
b. Ewaste Powdering and Refining Division	14,677.48	11,132.47	6,859.85	14,677.48	6,859.85	10,792.36
c. IT Services	-	-	1.91	-	1.91	-
Segment Liabilities						
a. Hardware including trading of refurbished computer accessories	5,698.17	6,169.58	19,518.37	5,698.17	19,518.37	3,818.81
b. Ewaste Powdering and Refining Division	2,619.61	2,367.26	1,107.58	2,619.61	1,107.58	2,073.93
c. IT Services	-	-	702.70	-	702.70	-

Based on management approach as defined in IND AS 108, operating segments, the chief operating decision maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along with these business segments. The accounting policies used in preparation of financial statements are consistently applied to record revenue and expenditure in individual segments.

For and on behalf of the Board of Directors
For CEREBRA INTEGRATED TECHNOLOGIES LTD.

V. Ranganathan
Managing Director

V Ranganathan
Managing Director
DIN: 01247305

Place: Bangalore

Date: 13th November 2021

Cerebra Integrated Technologies Limited
Standalone Balance Sheet as on 30th September 2021

INR in Lakhs

Particulars	30/09/2021	31/03/2021
Assets		
Non-current assets		
Property, plant and equipment	924.23	957.67
Intangible asset	33.81	27.81
Capital work In progress	3,179.47	733.97
Intangible asset under development	0.00	0.00
Financial assets		
i) Investments	0.00	0.00
a) Investment in subsidiaries, associates and joint ventures	337.06	337.06
b) Investment in others	23.07	22.37
ii) Trade receivables	6,056.75	6,056.75
iii) Loans and advances	800.04	846.21
iv) Other financial assets	9.23	7.07
Deferred tax assets(Net)	66.79	66.78
Other non current assets	9,390.14	9,389.89
Current assets		
Inventories	983.69	2,544.69
Financial assets		
i) Trade receivables	10,610.86	7,173.44
ii) Cash and cash equivalents	8.43	13.69
iii) Bank balances other than (ii) above	190.22	514.24
iv) Loans and advances	535.46	694.51
Other current assets	58.70	49.66
Total assets	33,207.96	29,435.81
Equity and liabilities		
Equity		
(a) Equity share capital	12,119.66	12,119.66
(b) Other equity	12,770.51	11,423.40
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	6.54	8.77
Provisions	65.13	38.82
Current liabilities		
Financial liabilities		
i) Borrowings	1,736.46	968.00
ii) Trade payable	3,221.68	0.00
a) Total outstanding dues of micro enterprise and small enterprise	0.00	11.30
b) Total outstanding dues of creditors other than micro enterprise and small enterprise	0.00	2,014.87
iii) Other financial liabilities	171.52	294.47
Provisions	81.51	42.21
Other current liabilities	894.87	813.58
Current tax liabilities (Net)	2,140.07	1,700.70
Total equity and liabilities	33,207.96	29,435.80

Notes:

The above unaudited standalone financial results have been subject to limited review by the statutory auditors of the Company and have been approved by the Board of Directors of the Company in their meeting held on 13th November 2021

For and on behalf of the Board
For CEREBRA INTEGRATED TECHNOLOGIES LTD.


Managing Director
V. Ranganathan

Managing Director

DIN: 01247305

Place: Bangalore

Date: 13th November, 2021

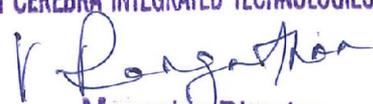
Cerebra Integrated Technologies Limited
Standalone Statement of Profit or loss for the Year Ended 30th September 2021

Particulars	INR in Lakhs	
	For the Period ended 30-09-2021	For the Year ended 31-03-2021
Income		
Revenue from operations	8,407.51	6,390.19
Other income	9.64	14.74
Total Income	8,417.15	6,404.93
Expenses		
Cost of material consumed	91.72	1,232.75
Purchase of Stock in Trade	4,151.45	4,096.29
Changes in inventories of work in progress, Stock in Trade and finished goods	1,561.00	-1,394.40
Employee benefits expense	394.67	754.87
Finance costs	280.39	402.98
Depreciation and amortisation expense	33.21	37.56
Other Expenses	319.90	544.24
Total Expenses	6,832.34	5,674.29
Profit before exceptional items and tax	1,584.81	730.64
Exceptional Item	0.00	0.00
Profit before tax	1,584.81	730.64
Income tax Expenses		
a) Current tax	237.72	272.26
b) Prior Period Tax Expenses	0.00	0.00
b) Deferred tax	0.00	-4.07
Total tax expenses	237.72	268.19
Profit for the year	1,347.09	462.44
Other Comprehensive Income		
Items that will not be reclassified to profit or loss	0.00	0.03
Income Tax relating to above	0.00	0.01
Total other comprehensive Income	0.00	0.02
Total Comprehensive Income	1,347.09	462.46
Earnings per equity share of Rs 10/ each		
Basic	1.11	0.38
Diluted	1.11	0.38

Notes:

The above unaudited standalone financial results have been subject to limited review by the statutory auditors of the Company and have been approved by the Board of Directors of the Company in their meeting held on 13th November 2021

For and on behalf of the Board
For CEREBRA INTEGRATED TECHNOLOGIES LTD.


Managing Director
V. Ranganathan

Managing Director
DIN: 01247305

Place: Bangalore
Date: 13th November, 2021

Cerebra Integrated Technologies Limited
Standalone Cash flow Statement for the Year Ended 30th September 2021

INR in Lakhs

Particulars	2021-22		2020-21	
A.Cashflow from operating activities				
Net profit before tax		1,584.81		730.64
Adjustments for:				
Depreciation(net)	33.21		37.56	
Interest expenditure	280.39		402.98	
Interest income	-9.64		-34.29	
Excess provision/unclaimed credit withdrawn	0.00		-1.34	
Trade receivables written off	0.00		0.00	
Income tax provision	-237.72			
Dividend Income	0.00		-1.66	
Bad Advances Written off	0.00		0.00	
Profit on sale of assets	0.00	66.24	0.00	403.24
Operating profit/(Loss)before working capital changes		1,651.05		1,133.88
Adjustments for changes in :				
Decrease/(increase) in inventories	1,561.00		-1,388.10	
Decrease/(increase) in trade & other recivables	-2,919.64		6,148.58	
Decrease/(increase) in trade & other payables	1,656.60		-6,205.69	
		297.95		-1,445.21
Cash generated from operations		1,949.00		-311.33
Less: Income tax paid(net of refund)				269.24
Net cashflow from operating activities		1,949.00		-580.57
B.Cashflow from investing activities				
Interest income	9.64		34.29	
Investment in Subsidiary	-0.01		0.01	
Investment in fixed deposits	0.00		3.00	
Redemption /(Investment) in mutual funds(Net)	-0.70		-1.52	
Purchase of fixed assets including capital WIP	-2,451.27		-766.34	
Net cash flow from investing activities		-2,442.34		-730.56
C.Cashflow from Financing activities				
Increase(decrease) in borrowings	0.00		-4.64	
Amount received towards share capital, security premium and share warrants	0.00		0.00	
Interest paid	-280.39		-402.98	
Net cash flow from financing activities		-280.39		-407.62
Net increase/(Decrease)in Cash & Cash equivalents(A+B+C)		-773.73		-1,718.75
Cash &Cash equivalents				
Opening balance		-954.31		764.42
Closing balance		-1,728.03		-954.31
Net increase/Decrease in cash and cash equivalents		-773.72		-1,718.73

For and on behalf of the Board
For CEREBRA INTEGRATED TECHNOLOGIES LTD.


Managing Director

V. Ranganathan
Managing Director

DIN: 01247305

Place: Bangalore

Date: 13th November, 2021



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Independent Auditor's Limited Review Report on Consolidated Unaudited Quarterly Financial Results (pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015)

To,
The Board of Directors
Cerebra Integrated Technologies Limited,
Bangalore.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Cerebra Integrated Technologies Limited (hereinafter referred to as "the Parent") and its Subsidiaries (the Parent and its Subsidiaries together referred to as "the Group"), for the quarter and half-year ended 30th September 2021 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations, 2015") (as amended).
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is





substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent:

- Cerebra Integrated Technologies Limited

Subsidiaries:

- Cerebra LPO India Limited
- Cerebra Middle East FZCO

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of Review Reports of Other Auditors referred in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement of Consolidated Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. *Other Matters:*

The consolidated unaudited financial results include the unaudited financial results of M/s Cerebra LPO India Limited one of the subsidiary, whose interim financial information reflect total revenues (including other income) of Rs. 0.00 Lakh, total net loss after tax of Rs. 0.46 lakh and total comprehensive loss of Rs. 0.46 lakh for the quarter ended September 30, 2021, as considered in the consolidated unaudited financial results, which have been reviewed by the other auditor, whose Reports have been furnished to us by the Management and unaudited financial results of M/s Cerebra Middle East FZCO one of the subsidiary, whose interim financial information reflect total revenues (including other income) of Rs. 34.46 Lakh, total net loss after tax of Rs. 84.39 lakh and total comprehensive loss of Rs.84.39 lakh for the quarter ended September 30, 2021, as considered in the consolidated unaudited financial results, which have been certified by their management. The interim financial information of the subsidiary incorporated outside India viz., M/s Cerebra Middle East FZCO have been prepared in accordance with accounting principles generally accepted in its country. The Parent's management has converted such interim financial information of the subsidiary to make it compatible with the accounting principles generally accepted in India and as is adopted by the





parent Company. We have reviewed such conversion adjustments, if any made by the Parent's management. Our opinion in so far as it relates to the balances and affairs of above subsidiaries is based solely on the financial information provided by the Parent's management and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of above matters.

For YCRJ & Associates,
Chartered Accountants
Registration No: 0069275



Yashavanth Khanderi
Partner
M No 029066
UDIN: 21029066AAABDT3315

Place: Bangalore,
Date: 13.11.2021



CEREBRA INTEGRATED TECHNOLOGIES LIMITED

CIN: L85110KA1993PLC015091

Regd. Office: No.S 5 Off 3rd Cross, 1st Stage, Peenya Industrial Area,
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email: investors@cerebracomputers.com, www.cerebracomputers.com,

Statement of Consolidated Unaudited Financial Results for the Second Quarter & Half Year ended 30.09.2021

Rs. In Lakhs (Except EPS)

Particulars	Quarter ended Unaudited (Reviewed)			Half Year Ended Unaudited (Reviewed)		Year Ended (Audited)
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
I INCOME :						
(a) Revenue from operations	6,319.74	2,122.00	1,481.33	8,441.74	3,067.97	6,993.55
(b) Other income	5.24	4.62	(5.58)	9.86	12.26	14.74
Total income	6,324.98	2,126.62	1,475.75	8,451.60	3,080.23	7,008.29
II Expenses						
(a) Cost of materials consumed	(284.94)	447.39	1,280.29	162.45	1,329.85	1,755.78
(b) Purchases of stock in trade	3,636.57	514.88	(1,071.41)	4,151.45	2,015.26	4,096.29
(c) Changes (Increase)/Decrease inventories of finished goods, work in progress and stock in trade.	1,211.48	349.52	784.10	1,561.00	(959.16)	(1,394.40)
(d) Employee benefit expenses	212.21	204.43	96.90	416.64	336.38	916.01
(e) Finance cost	151.27	129.34	(36.02)	280.61	77.62	442.59
(f) Depreciation and amortisation	21.81	11.40	10.54	33.21	20.90	43.03
(g) Other expenses	226.68	119.61	373.59	346.29	470.01	757.36
Total expenses	5,175.08	1,776.56	1,438.00	6,951.65	3,290.86	6,616.66
Profit before exceptional items and tax	1,149.90	350.07	37.75	1,499.95	(210.64)	391.63
Exceptional items	-	-	-	-	-	-
Profit Before Tax	1,149.90	350.07	37.75	1,499.95	(210.64)	391.63
Current tax	177.37	60.35	-	237.72	-	272.41
Prior period expenses	-	-	-	-	-	-
Deferred tax expense	-	-	-	-	-	(4.07)
Total tax expense	177.37	60.35	-	237.72	-	268.34
Profit after tax for the year	972.53	289.72	37.75	1,262.23	(210.64)	123.29
OTHER COMPREHENSIVE INCOME / (LOSS)						
(B) (i) Items that will not be reclassified subsequently to the statement of profit and loss	-	-	-	-	(0.37)	0.03
(ii) Income tax on the items that will not be reclassified subsequently to the statement of profit and loss	-	-	-	-	-	0.01
TOTAL OTHER COMPREHENSIVE INCOME / (LOSS)	-	-	-	-	(0.37)	0.02
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR	972.53	289.72	37.75	1,262.23	(211.01)	123.31
Profit for the year attributable to :						
Shareholders of the company	841.24	250.61	32.65	1,091.83	(182.20)	169.30
Non controlling interest	131.29	39.11	5.10	170.40	(28.44)	(46.01)
Other comprehensive income attributable to						
Shareholders of the company	-	-	-	-	(0.32)	0.02
Non controlling interest	-	-	-	-	(0.05)	0.00
Total comprehensive income attributable to						
Shareholders of the company	841.24	250.61	32.65	1,091.83	(182.52)	169.32
Non controlling interest	131.29	39.11	5.10	170.40	(28.49)	(46.01)
Earnings per share (of Rs 10 each):						
Basic	0.80	0.24	0.03	1.04	(0.17)	0.10
Diluted	0.80	0.24	0.03	1.04	(0.17)	0.10

For and on behalf of the Board of Directors
For CEREBRA INTEGRATED TECHNOLOGIES LTD.

V. Ranganathan

Managing Director

V Ranganathan
Managing Director

DIN: 01247305

Place: Bangalore

Date: 13th November 2021

Consolidated Statement of Assets and Liabilities

Particulars	30.09.2021	31/Mar/21
Assets		
Non-current assets		
Property, plant and equipment	3,654.91	959.57
Intangible asset	33.81	27.81
Capital work In progress	3,179.47	7,303.15
Intangible asset under development	-	-
Financial assets	-	-
i) Investments	23.07	22.37
ii) Trade receivables	9,720.82	6,056.75
iii) Loans and advances	0.02	252.23
iv) Other financial assets	9.23	7.10
Deferred tax assets(Net)	66.79	66.79
Other non current assets	2,040.37	2,427.63
Current assets		
Inventories	1,030.49	2,590.70
Financial assets		
i) Trade receivables	20,029.05	17,034.74
ii) Cash and cash equivalents	61.74	102.97
iii) Bank balances other than (ii) above	190.22	524.87
iv) Loans and advances	548.72	307.02
Other current assets	59.29	707.14
Total assets	40,647.99	38,390.84
Equity and liabilities		
Equity		
(a)Equity Share Capital	12,119.66	12,119.66
(b)Other equity	17,982.44	17,117.16
Non Controlling Interest	731.87	604.18
Liabilities	-	-
Non-current liabilities	-	-
Financial liabilities	-	-
Borrowings	672.11	21.48
Provisions	65.13	38.82
Current liabilities	-	-
Financial liabilities	-	-
i) Borrowings	1,906.53	1,599.66
ii) Trade payable	-	-
a)Total outstanding dues of micro enterprise and small enterprise	382.15	11.30
b)Total outstanding dues of creditors other than micro enterprise and small enterprise	3,221.68	3,536.75
iii)Other financial liabilities	332.04	475.53
Provisions	83.85	44.54
Other current liabilities	1,010.47	1,121.04
Current tax liabilities (Net)	2,140.07	1,700.71
	-	-
Total equity and liabilities	40,647.99	38,390.84

For and on behalf of the Board of Directors
For CEREBRA INTEGRATED TECHNOLOGIES LTD.

V. Ranganathan

Managing Director

V Ranganathan

Managing Director

DIN: 01247305

Place: Bangalore

Date: 13th November, 2021

Segment Reporting (Consolidated - Audited)

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Particulars	Quarter ended Unaudited (Reviewed)			Half Year Ended Unaudited (Reviewed)		Year Ended (Audited)
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
Segment Revenue						
a. Hardware including trading of refurbished computer accessories	4,623.25	1,369.17	588.34	5,992.42	2,080.06	5,055.76
b. Ewaste Powdering and Refining Division	1,696.49	752.83	892.99	2,449.32	987.91	1,937.78
Total	6,319.74	2,122.00	1,481.33	8,441.74	3,067.97	6,993.55
Less Inter segment revenue	-	-	-	-	-	-
Net sales/Income from Operations	6,319.74	2,122.00	1,481.33	8,441.74	3,067.97	6,993.55
Segment Results						
a. Hardware including trading of refurbished computer accessories	1,509.36	273.69	-48.81	1,783.05	-138.52	-469.94
b. Ewaste Powdering and Refining Division	-208.44	205.95	50.50	-2.49	5.50	1,305.24
c. IT Services	0.24	-0.24	0.04	-	-	-1.08
Total	1,301.16	479.40	1.73	1,780.56	-133.02	834.22
Less i. Interest	151.27	129.34	-36.02	280.61	77.62	442.59
Less ii. Other Un-allocable Expenditure Net of Un-allocable Inc	-	-	-	-	-	-
Profit before Tax (before other comprehensive income)	1,149.89	350.06	37.75	1,499.95	-210.64	391.63
Segment Assets						
a. Hardware including trading of refurbished computer accessories	25,970.51	36,976.33	-1,023.55	25,970.51	29,530.99	27,597.93
b. Ewaste Powdering and Refining Division	14,677.48	11,132.47	78.02	14,677.48	8,859.85	10,792.36
c. IT Services	-	0.52	-0.51	-	-	0.54
Segment Liabilities						
a. Hardware including trading of refurbished computer accessories	7,926.28	21,880.10	-1,801.81	7,926.28	6,872.56	7,079.55
b. Ewaste Powdering and Refining Division	2,619.61	2,367.26	147.91	2,619.61	1,107.58	2,073.93
c. IT Services	-	0.52	-702.31	-	-	0.54

Based on management approach as defined in IND AS 108, operating segments, the chief operating decision maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along with these business segments. The accounting policies used in preparation of financial statements are consistently applied to record revenue and expenditure in individual segments.

Notes

- The above un-audited financial results as reviewed and recommended by the Audit Committee were approved by the Board of Directors at its Meeting held on 13th November, 2021
- These financial results have been prepared in accordance with Indian Accounting Standards ("IND AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July, 2016.
- The company has doubled its licensed capacity to 40,000 tonnes. This will increase the Company's business in recycling during the next few
- The Company has started recruiting senior professionals to head different divisions under E-Waste
- The Company has signed up with certain major MNCs and Large Indian Corporates as its Recycling partner during the quarter out of which few are in fortune 500 list.
- The Company has completed 75% of its construction of its 3rd factory and the same is expected to be completed by the end of the year resulting in enhanced capacity.
- The Company has decided to enter into automobile recycling in a part of the effort to be in all forms of recycling. We will be applying for the license and will be setting up the plant and hopefully will be in operation by end March 2023.
- The Company's focus is mainly on e-Waste recycling & Refining including refurbishment of computers.
- The Company is in the process of purchasing an immovable property in Chennai and steps are underway to register the land in the name of the Company. Pending registration, the advances paid are grouped under Capital advances in the financials.
- We have the capability of rectifying and refurbishing very old laptops and bring to as good as new condition. We have been getting laptops/desktops/servers free of cost from big corporates and the same has been refurbished and sold. We are sure this will be a major revenue earner for the company.
- As part of our expansion plans, we have acquired machineries and the same would be installed in the new shed whose construction is expected to complete during the current financial year and we are hoping to settle dues during the third quarter.
- Advances to subsidiaries will be got back either in cash or kind before the end of the year.
- Figures have been regrouped or rearranged, wherever necessary.

For and on behalf of the Board of Directors
For CEREBRA INTEGRATED TECHNOLOGIES LTD.

V. Ranganathan

Managing Director
V Ranganathan

Managing Director

DIN: 01247305

Place: Bangalore
Date: 13th November 2021

Cerebra Integrated Technologies Limited
Consolidated Balance Sheet as on 30th September 2021

Particulars	30.09.2021	31.03.2021
Assets		
Non-current assets		
Property, plant and equipment	3,654.91	959.57
Intangible asset	33.81	27.81
Capital work In progress	3,179.47	7,303.15
Intangible asset under development		
Financial assets		
i) Investments		
a) Investment in subsidiaries, associates and joint ventures	-	-
b) Investment in others	23.07	22.37
ii) Trade receivables	9,720.82	6,056.75
iii) Loans and advances	0.02	252.23
iv) Other financial assets	9.23	7.10
Deferred tax assets(Net)	66.79	66.79
Other non current assets	2,040.37	2,427.63
Current assets		
Inventories	1,030.49	2,590.70
Financial assets		
i) Trade receivables	20,029.05	17,034.74
ii) Cash and cash equivalents	61.74	102.97
iii) Bank balances other than (ii) above	190.22	524.87
iv) Loans and advances	548.72	307.02
Other current assets	59.29	707.14
Total assets	40,647.99	38,390.84
Equity and liabilities		
Equity		
(a) Equity share capital	12,119.66	12,119.66
(b) Other equity	17,982.44	17,117.16
Non Controlling Interest	731.87	604.18
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	672.11	21.48
Provisions	65.13	38.82
Current liabilities		
Financial liabilities		
i) Borrowings	1,906.53	1,599.66
ii) Trade payable		
a) Total outstanding dues of micro enterprise and small enterprise	382.15	11.30
b) Total outstanding dues of creditors other than micro enterprise and small enterprise	3,221.68	3,536.75
iii) Other financial liabilities	332.04	475.53
Provisions	83.85	44.54
Other current liabilities	1,010.47	1,121.04
Current tax liabilities (Net)	2,140.07	1,700.71
Total equity and liabilities	40,647.99	38,390.84

Notes:

The above unaudited standalone financial results have been subject to limited review by the statutory auditors of the Company and have been approved by the Board of Directors of the Company in their meeting held on 13th November 2021

For and on behalf of the Board
For CEREBRA INTEGRATED TECHNOLOGIES LTD



Managing Director

V. Ranganathan

Managing Director

DIN:01247305

Place: Bangalore

Date: 13th November, 2021

Cerebra Integrated Technologies Limited
Consolidated Statement of Profit or loss for the Half Year Year Ended 30th September 2021

Particulars	For the Year ended 30.09.2021	For the Year ended 31.03.2021
Income		
Revenue from operations	8,441.74	6,993.55
Other income	9.86	14.74
Total Income	8,451.60	7,008.29
Expenses		
Cost of material consumed	162.45	1,755.78
Purchase of Stock in Trade	4,151.45	4,096.29
Changes in inventories of work in progress, Stock in Trade and finished goods	1,561.00	-1,394.40
Employee benefits expense	416.64	916.01
Finance costs	280.61	442.59
Depreciation and amortisation expense	33.21	43.03
Other Expenses	346.29	757.36
Total Expenses	6,951.65	6,616.66
Profit before exceptional items and tax	1,499.95	391.63
Exceptional Item		-
Profit before tax	1,499.95	391.63
Income tax Expenses		
a) Current tax	237.72	272.41
b) Prior Period Tax Expenses	-	-
b) Deferred tax	-	-4.07
Total tax expenses	237.72	268.34
Profit for the year	1,262.23	123.29
Other Comprehensive Income		
Items that will not be reclassified to profit or loss	-	0.03
Income Tax relating to above	-	0.01
Total other comprehensive Income	-	0.02
Total Comprehensive Income	1,262.23	123.31
Earnings per equity share of Rs 10/ each		
Basic	1.04	0.10
Diluted	1.04	0.10

Notes:

The above unaudited standalone financial results have been subject to limited review by the statutory auditors of the Company and have been approved by the Board of Directors of the Company in their meeting held on 13th November 2021

For and on behalf of the Board
For CEREBRA INTEGRATED TECHNOLOGIES LTD.



Managing Director

V. Ranganathan

Managing Director

DIN: 01247305

Place: Bangalore

Date: 13th November, 2021

Cerebra Integrated Technologies Limited
Consolidated Cash flow Statement for the Year Ended 30th September 2021

INR in Lakhs

Particulars	30.09.2021		31.03.2021	
A.Cashflow from operating activities				
Net profit before tax		1,499.95		391.63
Adjustments for:				
Depreciation(net)	33.21		43.03	
Interest expenditure	280.61		442.59	
Interest income	-6.73		-34.29	
Excess provision/unclaimed credit withdrawn	-		-1.34	
Trade receivables written off	-		-	
Adjustments to Retained Earnings	-		-21.02	
Income tax provision	237.72		-	
Dividend Income	-0.73		-1.66	
Bad Advances Written off	-		-	
Profit on sale of assets	-	544.07	-	427.31
Operating profit/(Loss)before working capital changes		2,044.02		818.93
Adjustments for changes in :				
Decrease/(increase) in inventories	1,560.21		-1,378.24	
Decrease/(increase) in trade & other recivables	-5,047.51		7,176.07	
Decrease/(increase) in trade & other payables	306.69		-6,892.58	
		-3,180.61		-1,094.75
Cash generated from operations		-1,136.58		-275.82
Less: Income tax paid(net of refund)				268.30
Net cashflow from operating activities		-1,136.58		-544.12
B.Cashflow from investing activities				
Interest income	6.73		34.29	
Investment in Subsidiary	-602.68		-	
Investment in fixed deposits	0.73		-	
Redemption /(Investment) in mutual funds(Net)	-0.70		1.66	
Purchase of fixed assets including capital WIP	1,389.13		-592.24	
Net cash flow from investing activities		793.22		-556.28
C.Cashflow from Financing activities				
Increase(decrease) in borrowings	746.46		-196.27	
Amount received towards share capital, security premium and share warrants	-		-	
Interest paid	-280.61		-442.59	
Net cash flow from financing activities		465.84		-638.86
Cash in Currency Fluctuation				-348.64
Net increase/(Decrease)in Cash & Cash equivalent(A+B+C)		122.48		-2,087.90
Cash &Cash equivalents				
Opening balance		-1,257.20		830.70
Closing balance		-1,134.72		-1,257.20
Net increase/Decrease in cash and cash equivalents		122.48		-2,087.90

For and on behalf of the Board
For **CEREBRA INTEGRATED TECHNOLOGIES LTD.**

V. Ranganathan

Managing Director

V. Ranganathan

Managing Director

DIN: 01247305

Place: Bangalore

Date: 13th November, 2021