

Sumeet **INDUSTRIES LIMITED**

CIN : L45200GJ1988PLC011049

REGD. OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT - 395 002, INDIA.

Phone : (91-261) 2328902 Fax : (91 261) 2334189

E-mail : info@sumeetindustries.com Visit us at : www.sumeetindustries.com

Date : 14/09/2021

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, FORT,
Mumbai - 400 001

To,
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai : 400 051

Scrip Code - 514211

Symbol - SUMEETINDS

Sub. : Proceedings of 33rd Annual General Meeting of the Members of the Company held on 14th September, 2021

Dear Sir,


We wish to inform you that the 33rd Annual General Meeting (AGM) of the Company was held on Tuesday, 14th September, 2021 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), to transact the business as stated in the AGM Notice dated 4th August, 2021. In this respect, please find attached the summary of the proceedings of the 33rd Annual General Meeting Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Please also find Minutes of the said Annual General Meeting for your record.

This is for your information and record please.

Thanking you.

For Sumeet Industries Limited


Anil Kumar Jain
Company Secretary



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Summary of the proceedings of the 33rd Annual General Meeting of the company held on Tuesday, 14th September, 2021 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")

In view of continuing COVID-19 (Corona Virus) pandemic, the 33rd Annual General Meeting (AGM) of the Company held through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), in compliance with the Ministry of Corporate Affairs (MCA) circular dated 08/04/2020, 13/04/2020 and 05/05/2020, 15/06/2020, 28/09/2020, 31/12/2020, 13/01/2021 and circular dated 12/05/2020 and 15/01/2021 issue by Securities and Exchange Board of India (SEBI) .

Mr. Shankarlal Sitaram Somani, Chairman of the Board, chaired the meeting conducted through Video Conferencing ("VC"). Chairperson welcomed all the members and informed that live streaming of the meeting was being broadcast on CDSL website www.evotingindia.com. Participation of members through video conference was being reckoned for the purpose of quorum as per the circulars issued by MCA and Section 103 of the Companies Act, 2013. The requisite quorum was present through Video Conferencing to conduct the proceedings of the meeting.

The Company Secretary informed that 33rd AGM Notice along with the explanatory statements and the Annual Report for the financial year ended 31st March, 2021 have been emailed to the members of the company within the statutory time period. The Chairperson informed that, members, who had not participated in remote e-voting process could still cast their vote on all resolutions as set forth in the Notice of 33rd AGM through the e-voting facility by Central Depository Services (India) Ltd (CDSL) as made available during the meeting.

The Chairperson addressed the shareholders wherein they explain brief about Company's performance during the financial year 2020-21 and future initiatives to the members. They also explain in detail the present re-structuring status of the company's loan with consortium banks.

The Chairperson then delivered his speech and thereafter, the members who had registered themselves as speakers were invited to express their views. The members raise their queries were duly replied by the Chairman.

The Chairperson thanked the Directors and Members for participating in the meeting and wished everyone to stay healthy and safe and the Chairperson called the Meeting to order.



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Thereafter, the following items of businesses, as per the Notice of 33rd AGM, were transacted and approved by the members at the meeting.


1. Consider and Adopt Audited Standalone and Consolidated Statement of Accounts for the financial year ended on 31st March, 2021 and Reports of Auditors and Board of Directors thereon.
2. Appointment of Mr. Shankarlal Somani (DIN:00165238), Director of the Company who retires by rotation and being eligible, offer himself for re-appointment.
3. Ratification of appointment of Cost Auditor
4. Re-appointment of Ms. Zeel Sureshkumar Modi (Din:08290608) as an Independent Director
5. Appointment of Mr. Saurav Santosh Dugar (Din:08937448) as an Independent Director

The Company Secretary informed that the Company had appointed Mr. Dhiren R Dave, Practicing Company Secretary (Membership no. FCS no. 4889 and CP no. 2496) as the Scrutinizer to scrutinize the e-voting in a fair and transparent manner. Pursuant to Regulation 44(3) of SEBI (LODR) Regulation 2015, results of the e-voting will be announced on or before 16th September, 2021 and will be informed to the Stock Exchanges separately and will also be uploaded on the Company's website www.sumeetindustries.com.

This is for your information and record please.

Thanking you.

For Sumeet Industries Limited


Anil Kumar Jain
Company Secretary



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EXTRACT OF THE MINUTES OF ANNUAL GENERAL MEETING OF THE MEMBERS OF SUMEET INDUSTRIES LIMITED HELD ON TUESDAY, 14TH DAY OF SEPTEMBER, 2021 THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO VISUAL MEANS ("OAVM") AT 03:30 P.M.

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RESOLUTION NO.1

Audited Financial Statements of the Company for the financial year ended 31st March, 2021 and Board of Directors Report and Auditors Report

The shareholders considered Audited Balance Sheet as at 31st March, 2021 and Profit and Loss Account for the year ended on that date together with Directors' Report and Auditors' Report.

"RESOLVED THAT the Audited Balance Sheet as at 31st March, 2021 and Profit and Loss Account of the Standalone and Consolidate for the year ended on that date together with Directors' Report and Auditors' Report thereon be and are hereby adopted."

RESOLUTION NO.2

Appointment of Mr. Shankarlal Somani (DIN:00165238), Director of the Company who retires by rotation and being eligible, offer himself for re-appointment

"RESOLVED THAT pursuant to provisions of Section 152 and other applicable provisions of the Companies Act, 2013, of Mr. Shankarlal Somani (DIN:00165238) who retires by rotation, and being eligible, offers himself for re-appointment, be and is hereby re-appointed as a director of the Company, liable to retire by rotation."

RESOLUTION NO.3

Ratification of Appointment of Cost Auditor

"RESOLVED THAT pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the remuneration of Rs.40,000/- (Rupees Forty Thousand only) be paid to M/s. V.M. PATEL & ASSOCIATES, (Firm Registration No. 101519), the Cost Auditors, appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the financial year ending March 31, 2022, be and is hereby ratified."



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“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

RESOLUTION NO.4

Re-Appointment of Ms. Zeel Sureshkumar Modi (DIN:08290608) as an Independent Director

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 read with Schedule IV and any other applicable provisions, if any, of the Companies Act, 2013 (the “Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), and Regulation 16 (b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time Ms. Zeel Sureshkumar Modi (DIN:08290608), who was appointed as a Director of the Company in the category of Non- Executive, Independent Director at the 31st Annual General meeting of the company and who holds office up to 29th November, 2021 proposing her candidature for the office of Director and who qualifies for being appointed as an Independent Director and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member signifying his intention to propose his candidature for the continuation of office of Director, be and is hereby re-appointed as a Non-Executive, Independent Director of the Company to hold office for a term upto 5 (Five) consecutive years with effect from 30th November, 2021 to 29th November, 2026 and whose office shall not be liable to retire by rotation.”

“RESOLVED FURTHER THAT the Board be and is hereby authorised to delegate all or any of the powers to any committee of directors with power to further delegate to any other Officer(s) or Authorised Representative(s) of the Company to do all acts, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

RESOLUTION NO.5

Appointment of Mr. Saurav Santosh Dugar (DIN:08937448) as an Independent Director

“RESOLVED THAT pursuant to the provisions of Sections 149,152 read with Schedule IV and any other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Regulations 16, 25 & 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and pursuant to the recommendation of the Nomination and Remuneration Committee and the Board of Directors, Mr. Saurav Santosh Dugar (DIN:08937448) who was appointed as an Additional Director in the



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category of 'Non-Executive, Independent Director' with effect from October 28, 2020 pursuant to the provisions of Section 161(1) of the Companies Act, 2013 and the Articles of Association of the Company and who holds office up to the date of this Annual General Meeting proposing her candidature for the office of Director and who qualifies for being appointed as an Independent Director and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member signifying his intention to propose his candidature for the continuation of office of the Director, be and is hereby appointed as a Non-Executive, Independent Director of the Company for a period upto 5 (Five) consecutive years upto October 27, 2025 and whose office shall not be liable to retire by rotation."

"RESOLVED FURTHER THAT the Board be and is hereby authorised to delegate all or any of the powers to any committee of directors with power to further delegate to any other Officer(s) or Authorised Representative(s) of the Company to do all acts, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

CERTIFIED TRUE COPY

FOR SUMEET INDUSTRIES LIMITED



ANIL KUMAR JAIN
COMPANY SECRETARY



Place: Surat

Date: 14/09/2021

FACTORY : BLOCK NO. 292, VILLAGE : KARANJ, TALUKA : MANDVI, DIST SURAT - 394 110.
PH : 98251 38110 E-mail : plant@sumeetindustries.com