

SRL: SEC: SE: 2020-21/63

28 November, 2020

The Manager
Listing Department,
National Stock Exchange of India Limited
(Symbol: SPENCERS)
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra-Kurla Complex
Bandra (East),
Mumbai – 400 051

The General Manager
Department of Corporate Service,
BSE Limited
(Scrip Code: 542337)
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400 001

The Secretary
The Calcutta Stock Exchange Limited
(Scrip Code: 30028)
7, Lyons Range
Kolkata – 700 001

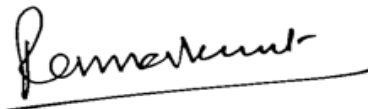
Dear Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI Listing Obligations and Disclosure Requirements (Amendment) Regulations, 2018 ("Listing Regulations")

Pursuant to regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions on a consolidated basis and balances for the half year ended 30th September, 2020.

You are requested to kindly take the above on record.

Thanking you,
For Spencer's Retail Limited





Rama Kant
Company Secretary
(FCS 4818)

Spencer's Retail Limited

(formerly known as RP-SG Retail Limited)

Consolidated related party transaction for the period ended 30th September 2020

(a) Related parties (where transactions have taken place during the period / balances outstanding) :

(i) Promoter holding more than 20%

Parent under de facto control as defined in Ind AS - 110 1) Rainbow Investments Limited

(ii) Entities under common control (where transactions have taken place during the period / balances outstanding) :

- | | |
|---|--|
| 1) Au Bon Pain Café India Limited | 9) Phillips Carbon Black Limited |
| 2) Bowlopedia Restaurants India Limited | 10) Quest Properties India Limited |
| 3) CESC Limited | 11) RPG Power Trading Co. Limited |
| 4) First Source Solutions Limited | 12) Saregama India Limited |
| 5) Guiltfree Industries Limited | 13) Duncan Brothers & Co. Limited |
| 6) Kolkata Games and Sports Private Limited | 14) Integrated Coal mining Limited |
| 7) Open Media Network Private Limited | 15) Haldia Energy Limited |
| 8) Integrated Commodeal Private Limited | 16) Great Wholesale Club Limited - Gratuity fund |
| | 17) Spencer's Employee Benefit Trust |

(iii) Key Managerial Personnel

- | | |
|---|--|
| 1) Sanjiv Goenka - Non-Executive Director and Chairman
(w.e.f. 14th November 2018) | 7) Sunil Bhandari - Director
(upto 14th November 2018) |
| 2) Shashwat Goenka - Non-Executive Director
(w.e.f. 14th November 2018) | 8) Gautam Ray - Director
(upto 14th November 2018) |
| 3) Utsav Parekh - Independent Director
(w.e.f. 14th November 2018) | 9) Rajarshi Banerjee - Director
(upto 27th November 2018) |
| 4) Pratip Chadhuri - Independent Director
(w.e.f. 14th November 2018) | 10) Devendra Chawla -
Chief Executive Officer & Managing Director
(w.e.f. 11th February, 2019) |
| 5) Rekha Sethi - Independent Director
(w.e.f. 14th November 2018) | 11) Rahul Nayak - Whole-time Director
(w.e.f. 14th November 2018) |
| 6) Debanjan Mandal - Independent Director
(w.e.f. 11th February, 2019) | 12) Kumar Tanmay - Chief Financial Officer
(w.e.f. 14th August 2019) |
| 7) Sunil Bhandari - Director
(upto 14th November 2018) | 13) Rama Kant - Company Secretary
(w.e.f. 11th February, 2019) |
| 8) Gautam Ray - Director
(upto 14th November 2018) | |

(b) Details of transactions entered into with the related parties:

Rs in Lacs

Particulars	Entity under common control	Key Managerial Personnel
	For the period ended 30th September 20	For the period ended 30th September 20
Transactions :		
Sale of goods	126.38	-
Purchases of stock-in-trade	136.89	-
Reimbursement Payable for Expenses	523.54	-
Rendering of services	205.48	-
Received of services	0.71	-
Electricity expenses	107.93	-
Recovery of expenses incurred	10.69	-
Rent expenses	250.89	-
Short term employee benefits	-	778.48
Retirement benefits	-	15.14
Reimbursement of expenses	-	20.70
Sitting fees to directors	-	49.00
Balances outstanding :	For the period ended 30th September 20	For the period ended 30th September 20
Balances outstanding :		
Receivable against sale of goods	267.85	-
Payable for purchases of stock-in-trade	82.83	-
Payable for Services received	15.14	-
Payable against reimbursement	548.07	-
Payable for rental expenses	57.30	-
Receivable for services rendered	43.08	-
Security deposit receivable	136.83	-
Security deposit payable	47.68	-

Notes:

- (i) The Group's principal related parties consist of Rainbow Investments limited, its subsidiaries and key managerial personnel. The Group's material related party transactions and outstanding balances are with related parties with whom the Group routinely enters into transactions in the ordinary course of business.
- (ii) Key Managerial Personnel are entitled to post-employment benefits and other long term employee benefits recognised as per Ind AS 19 - 'Employee Benefits' in the financial statements. As these employees benefits are lump sum amounts provided on the basis of actuarial valuation the same is not included above.