



- AIRPORTS
- HIGHWAYS
- INFRASTRUCTURE
- RAILWAYS
- REAL ESTATE

Date: 31<sup>st</sup> October, 2019

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No. C-1,  
G Block, Bandra Kurla Complex,  
Bandra (E),

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalai Street,  
Mumbai - 400001

**Sub:** outcome of the Board Meeting- Issue & Allotment of 31,00,000 Equity shares of face value Rs. 10/- each Preferential basis to promoter & non-promoter group

**Ref:** NSE Symbol –TARMAT; BSE Script Code -53286

Dear Sir/Madam,

The Board meeting of the Company was held on 31<sup>st</sup> October 2019 at the registered office of the company at 03.00 p.m.

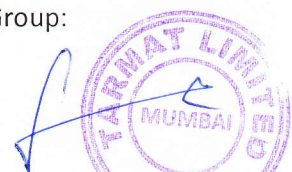
- The Board has considered the In-principle approval of:
  - NSE vide Ref. No. NSE/LIST/21260 letter dated October 17, 2019;
  - BSE vide Ref. No. DCS/PREF/PB/PRE/296/2019-20 letter dated 27<sup>th</sup> September, 2019;
  - Approval of members through postal ballot on 18.06.2019;for allotment of 31,00,000 equity shares of face value of Rs.10/- each issued at a price of Rs.40/- (@ a premium of Rs 30/- each) on a preferential basis to the promoter and non-promoter group.
- The Board has considered that as per Regulation 170 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the last date for allotment of shares will be 1<sup>st</sup> November 2019. As on date as per the Bank statement of the company confirms receipt of Rs. 5,36,00,000/- the following allottees towards subscription of 13,40,000/- shares of the company:

| Sl. No. | Name of Allottees  | No of Shares | Amount (Rs.)  |
|---------|--|--------------|---------------|
| 1       | Mr. Dilip Varghese_promoter<br>(Earlier Loan converted into Equity Shares) | 6,00,000     | 2,40,00,000/- |
| 2       | Mr. Amit Atmaram Shah  | 2,40,000     | 96,00,000/-   |
| 3       | Veekay Apartments Private Limited  | 4,40,000     | 1,76,00,000/- |
| 4       | Mrs. Sunita Babulal Surana   | 2,00,000     | 80,00,000/-   |
| 5       | Mrs. Sunita Sanjay Surana  | 4,60,000     | 1,84,00,000/- |

- The Board pursuant to section 179 of the Companies Act, 2013, Companies (Share Capital and Debentures) Rules, 2014, In-principle Approval from respective Stock Exchanges, SEBI LODR Regulation 2015 read with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 be and hereby issue and allot 19,40,000/- equity shares of face value of Rs. 10/- each as fully paid to the following persons belongs to the promoter & Non-promoter Group:

**TARMAT LIMITED**

General A. K. Vaidya Marg, Near Wageshwari Mandir, Off Film City Road, Malad (E), Mumbai - 400 097.  
Tel.: 2840 2130 / 1180 • Fax : 2840 0322 • Email : [contact@tarmatlimited.com](mailto:contact@tarmatlimited.com) • Website : [www.tarmatlimited.com](http://www.tarmatlimited.com)  
CIN : L45203MH1986PLC038535



| Sl. No. | Name of Alottee  | No of Shares |
|---------|--|--------------|
| 1       | Mr. Dilip Varghese _promoter (Earlier Loan converted into Equity Shares) | 6,00,000     |
| 2       | Mr. Amit Atmaram Shah  | 2,40,000     |
| 3       | Veekay Apartments Private Limited  | 4,40,000     |
| 4       | Mrs. Sunita Babulal Surana   | 2,00,000     |
| 5       | Mrs. Sunita Sanjay Surana  | 4,60,000     |

These shares will be credited to the demat accounts of the above allottees and subject to the Lock- in requirements as per SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018

4. The following allottee's has requested the company to give them time upto 1<sup>st</sup> November , 2019 to pay the subscription money:

| Sl. No. | Name of Alottee                  | No of Shares |
|---------|----------------------------------|--------------|
| 1       | Mr. Anil Kumar Mandot            | 2,40,000     |
| 2       | Mr. Haresh kumar Manjibhai Patel | 2,40,000     |
| 3       | Mrs. Indu Patodia                | 2,50,000     |
| 4       | Mr. Harsh Vardhan Patodia        | 4,30,000     |


The Board has considered the same and as per section 179 of the Companies Act, 2013 and rules framed thereunder constituted the share allotment committee under the chairmanship of Mrs. Regina Sinha Independent Director of the company and Mr. Amit shah other member of the committee. The Committee will hold their meeting on 1<sup>st</sup> November 2019 at the registered office at 4.00 pm and subject to receipt of the application money, may consider the allotment of shares accordingly.

5. Any director of the company and the company secretary is severally authorized to make necessary application to the Stock Exchanges for listing and Trading permission and do the necessary filing with the Ministry of corporate Affairs.
6. The Board approved the payment towards the following
- Enlarge its core businesses and to meet with that requirements mainly needs short term requirements, tax obligations, settlement dues, working capital , Bank Guarantee;
  - Return of Loan and advances to the Promoter and other lenders and/or general Corporate purposes ; and
  - Invest in technology, human resources and other infrastructure or working capital to support the Businesses of the Company;
  - To invest in the New Projects including development of Airport and other Infra projects;

The meeting commenced at 03.00 P.M. and concluded at 03.40 P.M.

Regards

For **TARMAT LIMITED**



S. Chakraborty

**Company Secretary**

