



CONTINUING STABILITY

ARIHANT
SUPERSTRUCTURES LTD.
CONTINUING STABILITY

31st December, 2020

Corporate Relations Department

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: 506194

Class of Security: Equity

Listing Compliance Department

**National Stock Exchange of India
Limited**

Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Symbol: ARIHANTSUP

Series: EQ

Sub: Intimation of Results of Tender for sale of lands of the Company situated at Jodhpur, Rajasthan:

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and with reference the outcome of the Board Meeting dated 20th November, 2020 The Company wishes to inform you that the tender offer for sale of lands at Jodhpur was completed and the Sub-Committee after due diligence of received Bids decided to award the said tender to M/s. Adinath Buildwell Private Limited having its office at Jodhpur.

The disclosure for the proposed sale is attached herewith as **Annexure I**.

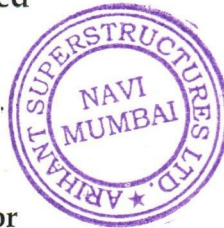
We request you to take this on record, and to treat the same as compliance with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,

**For and on behalf of the Board of Directors
Arihant Superstructures Limited**

Ashok Chhajjer
Chairman & Managing Director
DIN: 01965094



L51900MH1983PLC029643

Arihant Aura, B-Wing, 25th Floor, Plot No 13/1,
TTC Industrial Area, Thane Belapur Road,
Turbhe, Navi Mumbai, Maharashtra - 400705

Tel.: 022 6249 3333
022 6249 3344

Website : www.asl.net.in
Email : info@asl.net.in

ANNEXURE I (Details of the land)

S. No.	Particulars	Remark
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	<ul style="list-style-type: none"> ➤ % and amount in Income of Arihant Superstructures Limited as on 31st March, 2020 is NIL. ➤ % and amount of Net worth of Arihant Superstructures Limited as on 31st March, 2020 is Rs. 17.20 Crore & 15.28% on the basis of book value of the said property.
2	Date on which the agreement for sale has been entered into;	The Agreement for sale is not entered and shall be in a manner advised by the constituted sub-committee, Audit committee and The Board.
3	The expected date of completion of sale/disposal;	The date of completion of sale of such unit would depend upon receipt of complete payment by the purchaser.
4	Consideration received from such sale/disposal;	Consideration for the proposed sale would be overall Rs. 22.00 Crore.
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Adinath Buildwell Private Limited Buyers does not belong to the promoter/ promoter group/group companies
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Not Applicable
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable

