

Goodyear India Limited

Corporate Office :
1st Floor, ABW Elegance Tower
Plot No. 8, Commercial Centre
Jasola, New Delhi - 110 025

Telephone
+91 11 47472727

Telefax
+91 11 47472715

email
gyi_info@goodyear.com

website
www.goodyear.co.in



SO - 1952
June 11, 2019

To

The Dept. of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code: 500168

Dear Sirs,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the Disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2019, in the format as specified in the applicable accounting standards.

Please acknowledge the receipt of the letter and take the same on record.

Thanking you,

Yours very truly,

For **Goodyear India Limited**


Anup Karnwal
Company Secretary



Encl.: As Above

CC:

Central Depository Services (India) Limited
Marathon Futurex, A-Wing, 25th floor
NM Joshi Marg, Lower Parel,
Mumbai - 400 013

National Securities Depository Limited
4th Floor, "A" Wing Trade World,
Kamala Mills Compounds,
Senapati Bapat Marg,
Lower Parel,
Mumbai - 400 013

ONE TEAM

No contract is valid unless signed by a duly authorised officer of the company
Regd. Office : Mathura Road, Ballabgarh, (Dist. Faridabad) - 121004, Haryana
CIN : L25111HR1961PLC008578

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GOODYEAR INDIA LIMITED**Disclosure of Related Party Transactions for the half year ended March 31, 2019****Transaction with related parties**

Key management personnel compensation

	Oct'18- Mar'19 (Rs in Lacs)	Oct'17- Mar'18 (Rs in Lacs)
Mr. Rajeev Anand	208.0	357.3
Mr. Mitesh Mittal	90.3	67.9
Mr. Pankaj Gupta	67.6	68.1
Mr. Leopoldo Estefano Maggiolo Gonzalez	-	55.1

	Oct'18- Mar'19 (Rs in Lacs)	Oct'17- Mar'18 (Rs in Lacs)
Ultimate Holding company:		
The Goodyear Tire & Rubber Company, Akron, Ohio, USA		
Purchase of raw materials and spare parts	412.8	393.0
Purchase of capital items	-	53.6
Expenditure for Trade mark fee	580.5	558.2
Expense Reimbursed to ultimate holding company	48.2	28.7
Recovery for Deputation of Employees	13.7	19.2
Reimbursement of expenses by ultimate holding company	7.4	-
Expenditure for Regional service charges	2,510.0	2,816.7
	3,572.7	3,869.4

Holding company:

Goodyear Orient Company (Private) Limited, Singapore

Purchase of raw materials and spare parts	962.2	-
	962.2	-

Fellow subsidiaries:

Purchase of finished goods		
Goodyear South Asia Tyres Private Limited	26,905.2	17,046.5
Goodyear Dalian Tire Company Limited	187.0	730.3
Goodyear (Thailand) Public Company Limited	66.0	20.3
PT. Goodyear Indonesia TBK	108.7	235.9
Goodyear Dunlop Tires Operations SA	96.0	114.5
Goodyear Malaysia Berhad	31.5	23.9
	27,394.3	18,171.3

Purchase of raw materials and spare parts

Goodyear South Asia Tyres Private Limited	40.3	248.2
Goodyear Do Brasil Produtos De Borracha Ltda.	1.2	-
Goodyear SA (Luxembourg)	0.7	1.4
TC Debica S.A.	-	0.8
	42.3	250.4



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Fellow subsidiaries:**Sale of finished goods**

Goodyear & Dunlop Tyres (Australia) Pty Limited	-	7.3
Goodyear Middle East, FZE	65.5	25.7
Goodyear South Africa (Pty) Limited	80.0	69.5
Goodyear Singapore Tyres	191.6	41.4
Goodyear International Corporation	192.4	14.4
Goodyear Dunlop Tires Operations SA	6.9	-
Goodyear & Dunlop Tyres (Nz) Limited	18.4	-
Goodyear (Thailand) Public Company Limited	-	-
Goodyear Philippines Inc.	8.4	-
Goodyear Japan Ltd.	0.5	-
Goodyear De Colombia S.A	5.7	-
	<u>569.3</u>	<u>158.3</u>

Purchase of Capital Items

Goodyear South Asia Tyres Private Limited	10.7	-
Goodyear (Thailand) Public Company Limited	78.1	-
	<u>88.8</u>	<u>-</u>

Recovery for deputation of employees

Goodyear Singapore Tyres	237.7	423.0
Goodyear (Thailand) Public Company Limited	7.0	-
Goodyear Dalian Tire Company Limited	20.6	19.9
Goodyear SA (Luxembourg)	28.5	24.3
PT. Goodyear Indonesia Tbk	36.2	-
	<u>330.0</u>	<u>467.2</u>

Payment for deputation of Employees

Goodyear Tire Management Company	119.8	310.8
	<u>119.8</u>	<u>310.8</u>

Sale of Raw Material, Spares parts & other charges.

Goodyear South Asia Tyres Private Limited	753.1	250.3
	<u>753.1</u>	<u>250.3</u>

Expenses recovered from related parties

Goodyear Dalian Tire Company Limited	4.8	1.3
Goodyear Singapore Tyres	121.6	11.2
Goodyear South Asia Tyres Private Limited	488.9	617.9
Goodyear SA (Luxembourg)	7.3	2.6
Goodyear Earthmover Pty Limited	3.8	-
	<u>626.3</u>	<u>632.9</u>

Reimbursement of expenses to related parties

Goodyear South Asia Tyres Private Limited	3.3	0.5
Goodyear Regional Business Services	115.0	98.2
Goodyear Dunlop Tires Operations SA	0.3	0.6
Goodyear Japan Ltd.	-	0.6
	<u>118.6</u>	<u>99.8</u>

Commission received

Goodyear Earthmovers Pty Limited	227.0	135.3
	<u>227.0</u>	<u>135.3</u>

on behalf of Goodyear India Limited


Rajeev Anand
Chairman & Managing Director
DIN: 02519876


Mitesh Mittal
Finance Director
DIN: 05231968


Anup Karnwal
Company Secretary

