

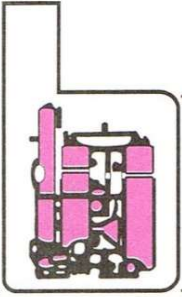


CIN: L24132MH1988PLCO49387

AMINES LIMITED

REGD. OFF. : 'BALAJI TOWERS'
No. 9/1A /1, HOTGI ROAD,
AASARA CHOWK,
SOLAPUR - 413 224. (INDIA)

TEL : 0091- 217 - 2310824
: 0091- 217 - 2451500
FAX : 0091- 217 - 2451521
E-MAIL : mktg@balajiamines.com
WEBSITE : <http://www.balajiamines.com>



2nd June, 2020

To,
The General Manager- Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Scrip Code : 530999

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.
Scrip Code : BALAMINES

Dear Sir,

Sub: Disclosure under Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulations 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), and amendments thereto, read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020 we wish to provide information as per the above Circular:

Impact of the CoVID-19 pandemic on the business:

The CoVID-19 pandemic has led to nation-wide lockdown from March 25, 2020. Consequently, revenues and the profitability has seen some impact. However, the Company kept all the plants partially running despite the lockdown as it is a supplier to essential industry of Pharmaceuticals and Healthcare. The Company has been operating all plants with standard operating procedures with high levels of safety protocols.

The capacity utilization of the plants has been affected due to various factors like unavailability of labour, disrupted supplies of packing material, delays in port clearances, limited availability of trucks and tankers for movement of raw material and finished goods. As lockdown eases we are confident to ramp up capacity utilization levels.

Unit-I : Gat No. 197, Vill. Tamalwadi, Tal-Tuljapur, Dist-Osmanabad

Unit-III : Plot No. E-7&8, Chincholi MIDC, Tal-Mohol, Dist. Solapur

Unit – IV : Plot No. F-104, Chincholi M.I.D.C., Tal. Mohol, Dist. Solapur – 413 255

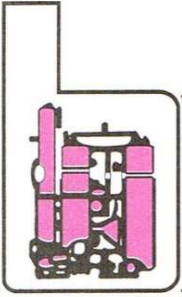


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Being a key supplier to end industries which are essential in nature, we do not foresee major impact on revenue and profitability during these times.

Safety of Employees during CoVID-19 Pandemic:

Amidst the crisis, the safety of our employees has been our top-most priority and the Company has taken several measures to ensure their well-being. Many employees in our offices have been asked to work from home in accordance with the guidelines issued by the Central/State/Municipal authorities.

The safety of employees who are now required to step out for work is being ensured and they have been mandated to use protective gear and take all safety precautions and follow standard operating procedure as per MHA guidelines. All employees have been instructed to download the *Aarogya setu* app launched by the Government of India.

We have reduced the number of employees working at all the plants and the Office for maintaining physical distance.

Impact on the hotel Business due to CoVID-19 pandemic:

Company has one Hotel Division in Solapur "Balaji Sarovar Premier". Since hotel and tourism is required to be closed. The Hotel is non-operational from the Lockdown period considering the safety of employees, customers and tourists. We have initiated cost reduction measures to reduce the fixed cost of the Hotel.

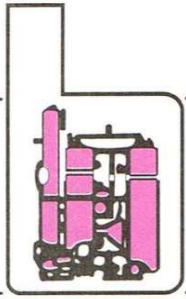
Social Responsibility in CoVID-19 pandemic:

The Company has been working with Local authorities and supporting the Government agencies in its efforts to combat the CoVID-19 pandemic. The Company in its efforts to aid the community at large, has provided Rs. 85 Lakhs towards CoVID-19 Relief Fund directly. The Company has indirectly spent approximately Rs. 15 Lakhs for this purpose and is providing ventilators, masks and sanitizers in hospitals and public places as per the requirement. Further the Company is distributing medicines for immunity building in containment zones, to the front line workers and to its employees.

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Details of impact of CoVID-19 on:

- **Capital and financial resources:** Company has adequate capital to meet business requirements.
- **Profitability:** There is no major impact on the profitability of the Company.
- **Liquidity position:** Currently, the Company has enough liquidity to continue its operations and does not expect any liquidity crunch. We continue to monitor our liquidity position.
- **Ability to service debt and other financing arrangements:** The Company has resources to service the debt and other ongoing projects. The Company is paying its lenders as per due date and has not availed any moratorium.
- **Assets:** Since all plants are operating partially, we do not expect any major impact on the Assets of the company.
- **Internal financial reporting and control:** There is no impact, the internal controls are in place with proper reporting structure which is managed by the top Management on regular basic. The business processes were carried out normally and during the lock down period; businesses were transacted as per Internal Finance Control system in place.
- **Supply chain:** Though the Distribution & Supply Chain network has been partially impacted, we are ensuring the movement of products to the consumers as per Government guidelines. We are doing our best to ensure uninterrupted supplies of our products for the benefit of our Pharma based clientele which are providing, Medicines health care to the world.
- **Demand for its products/services:** Demand for our products in domestic as well as in international market is adequate and we see no major impact going forward.

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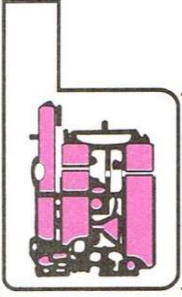
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- **Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business:** The proposed new project of Unit IV which is coming up in 90 acres at MIDC, Chincholi is under progress and there are some Long delivery suppliers of Equipments, have intimated that they may require some extended time for delivery. This may impact the timelines of trial production.

This update is dynamic and may change as the Covid-19 and related guidelines of the Government may change from time to time. The company will provide an update on the situation in case of any major change.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,

For Balaji Amines Limited

Jimisha Parth Dawda

Company Secretary & Compliance Officer

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