

Anant Raj Limited

(Formerly Anant Raj Industries Limited)

CIN : L45400HR1985PLC021622

Head Off: H-65, Connaught Circus, New Delhi-110 001

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E-mail: info@anantrajlimited.com Website: www.anantrajlimited.com

Regd. Office: CP-1, Sector-8, IMT Manesar, Haryana-122051

Tel: (0124) 4265816



ARL/CS/12875

August 29, 2018

The Manager Listing Department The Bombay Stock Exchange Limited, Phiroze Jee Jee Bhoy Towers, Dalal Street, Mumbai – 400001 Scrip code: ANANTRAJ 515055	The Secretary, The National Stock Exchange of India Limited, “Exchange Plaza”, 5th Floor, Plot No. C/1, G-Block, Bandra – Kurla Complex, Bandra (E), Mumbai-400051 Scrip code: NSE ANANTRAJ EQ
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Subject: Outcome of the Board Meeting held on Wednesday, August 29, 2018

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company in its meeting held today i.e. 29th August, 2018, has, inter – alia, considered and approved the following:-

1. Unaudited Financial Results (Consolidated and Standalone) of the Company along with the Limited Review Report for the quarter ended June 30, 2018. Copy of the Quarterly Results alongwith Limited Review Reports are attached. The Results are also available on website of the Company at www.anantrajlimited.com & web sites of Stock exchanges.
2. Re-Appointment of M/s. Yogesh Gupta & Associates, Cost Accountants (Firm Regn. No. 000373) as Cost Auditors of the Company for the financial year 2018-19;
3. Re-appointment of Mr. Shambhu J. Bhikadia, Practicing Company Secretary as Secretarial Auditor of the Company for the financial year 2018-19;
4. Appointment of Ms. Priya Jindal, the Company Secretary in practice, to act as scrutinizer to scrutinize the e-voting process (including remote e-voting) and physical ballot process in respect of 33rd Annual General Meeting, in a fair and transparent manner;



5. The 33rd Annual General Meeting of the Company to be held on Saturday the 29th day of September, 2018 at 10:30 A.M. at its registered office situated at Plot No. CP-1, Sector-8, IMT Manesar, Gurugram, Haryana; and

The Board Meeting commenced at 03:30 P.M and concluded at 08:50 P.M.

This is for your kind information and records.

Thanking You,

For Anant Raj Limited



Manoj Pahwa

Company Secretary cum Compliance Officer

Investors E-mail id: manojpahwa@anantrajlimited.com

ANANT RAJ LIMITED

CIN : L45400HR1985PLC021622

Registered Office: Plot No.CP-1,Sector-8,IMT Manesar, Haryana - 122051, Telefax : (0124) 4265817 , Website : www.anantrajlimited.com

Head Office : H-65, Connaught Circus , New Delhi -110001

Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2018

(Rs. In Crores)

Sl.No.	Particulars	Quarter ended			Year ended
		30.06.2018 Unaudited	31.03.2018 Audited	30.06.2017 Unaudited	31.03.2018 Audited
1	Income				
	a) Revenue from operations	96.10	144.46	102.07	480.13
	b) Other income	6.16	35.37	6.23	49.19
	Total income	102.26	179.83	108.30	529.32
2	Expenses				
	a) Cost of sales	68.75	102.07	60.19	305.56
	b) Employee benefits expense	4.09	5.83	4.11	19.41
	c) Finance costs	10.59	21.77	12.91	54.91
	d) Depreciation and amortisation expense	6.26	6.65	5.82	26.05
	e) Other expenses	7.32	17.41	8.99	44.87
	Total expenses	97.01	153.73	92.02	450.80
3	Profit before exceptional items and tax (1-2)	5.25	26.10	16.28	78.52
4	Exceptional items	-	-	-	-
5	Profit before Tax (3+4)	5.25	26.10	16.28	78.52
6	Tax expenses				
	Current tax	1.48	1.17	4.11	14.52
	Deferred tax	0.84	(2.90)	2.49	3.81
	Profit after tax and before share of profit in associates and jointly controlled entities (5-6)	2.93	27.83	9.68	60.19
8	Share of profit in associates and jointly controlled entities (net)	1.20	1.38	1.94	5.80
9	Profit for the period /year (7+8)	4.13	29.21	11.62	65.99
10	Other comprehensive income				
	a) Items that will not be reclassified to profit and loss (net of tax)	0.02	0.18	-	0.18
	b) Items that will be reclassified to profit and loss (net of tax)	-	-	-	-
	Total other comprehensive income	0.02	0.18	-	0.18
11	Total comprehensive income for the period / year (9+10)	4.15	29.39	11.62	66.17
12	Net profit attributable to:				
	Owners of the company	4.53	32.51	12.01	67.73
	Non-controlling interests	(0.40)	(3.30)	(0.39)	(1.74)
		4.13	29.21	11.62	65.99
13	Other comprehensive income attributable to:				
	Owners of the company	0.02	0.18	-	0.18
	Non-controlling interests	-	-	-	-
		0.02	0.18	-	0.18
14	Total comprehensive income attributable to:				
	Owners of the company	4.55	32.69	12.01	67.91
	Non-controlling interests	(0.40)	(3.30)	(0.39)	(1.74)
		4.15	29.39	11.62	66.17
15	Paid- up Equity Share Capital (Face Value of Rs.2/- per share)	59.02	59.02	59.02	59.02
16	Other equity				4,127.69
17	Earnings per equity share (face value of Rs. 2/- per share) (not annualised)				
	Basic (Rs.)	0.15	1.10	0.42	2.30
	Diluted (Rs.)	0.15	1.10	0.42	2.30



For Anant Raj Limited

(Signature)
Managing Director

Notes to Consolidated Financial Results

1. The above Unaudited Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 29, 2018.
2. The Statutory Auditors of the Company have carried out the Limited Review of the unaudited consolidated financial results for the quarter ended June 30, 2018, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. Figures for the quarter ended March 31, 2018 represents the balancing figures between the audited figures for the full financial year and the published year to date reviewed figures upto the third quarter of the financial year ended March 31, 2018.
4. These consolidated financial results have been prepared in accordance with the recognition and measurement principles of India Accounting Standards (Ind AS – 34) ‘Interim financial reporting ‘ as notified under Section 133 of the Companies ACT, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Rules, 2016. The said financial results represent the result of the Company, its subsidiaries and its share in results of associates which have been prepared in accordance with Ind AS-110 - ‘Consolidated financial statement’ and Ind AS – 28 – ‘ Investment in associates and joint ventures’.
5. In terms of the accounting policy for revenue recognition, estimates of project costs and revenues are reviewed periodically by the management and the impact of any changes in such estimates are recognized in the period in which such changes are determined.
6. As the Company has only one operating segment, i.e Real Estate business, disclosure under Ind AS 108- ‘Operating Segments’ is not applicable.
7. Ind AS 115 ‘Revenue from Contracts with Customer’, is a new accounting standard effective from April 1, 2018 which replace the existing revenue recognition requirements. In accordance with the new standard, and basis the Company contracts with customers, its performance obligation are satisfied over time. The Company has opted to apply the modified retrospective approach and there were no adjustments required to the retained earnings as at April 01, 2018. Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related item in the financial figures. Consequently, there is no impact on the retained earnings as at the transition date and for the profit for the quarter ended June 30, 2018. Under the modified retrospective approach the comparative for the previous period figures are not required to be restated and hence are not comparable.
8. The Company’s wholly owned subsidiary, Anant Raj Projects Limited, during the quarter ended June 30, 2018, offered to buyback 279000 equity shares @ Rs. 2710/- per share. Pursuant to the offer of buyback, the Company tendered 279000 equity shares at the offer price of Rs. 2710 per share. The consideration of Rs. 75.61 crores received pursuant to the said buyback, was utilized by the Company for the repayment of Debt and working capital requirements.



For Anant Raj Limited

 Managing Director

9. The standalone financial results for the quarter ended June 30, 2018 are summarized below and detailed financial result are available on the Company's website at www.anantrajlimited.com and on the websites of Stock Exchanges viz BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com

Key standalone financial information is given below:

(Rs. In Crores)

Particular	Quarter Ended		Year ended	
	Unaudited	Audited	Unaudited	Audited
	30/06/2018	31/03/2018	30/06/2017	31.03.2018
Total Income	90.05	140.60	98.31	455.97
Profit Before tax	5.02	15.55	15.55	60.92
Profit after Tax	3.11	12.34	9.66	42.86
Other Comprehensive Income	0.02	0.13	-	0.13
Total Comprehensive Income	3.13	12.47	9.66	42.99

10. The figures for the previous year / quarter have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification. Some of the balances are subject to confirmations/reconciliations.
11. The unaudited consolidated & standalone financial results are also available on the Company's website at www.anantrajlimited.com and on the websites of the stock Exchanges viz, BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com.



For Anant Raj Limited

Anil Sarin

Managing Director

DIN:- 00016152

Place:-New Delhi

Date: - August 29, 2018

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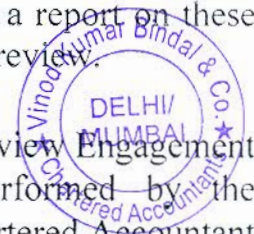
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Limited Review Report on quarterly Unaudited Financial Results (Consolidated) of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors
Anant Raj Limited
H-65, Connaught Circus
New Delhi-110001

LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of Unaudited Consolidated Ind AS Financial Results of Anant Raj Limited (“the Company”), having its registered office at Plot No. CP.1, Sector-8, IMT Manesar, Haryana-122051 together with its subsidiaries, Associate and joint venture companies, for the quarter ended June 30, 2018 and year to date from April 1, 2018 to June 30, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the unaudited consolidated Ind AS financial results in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) “Interim Financial Reporting” prescribed under section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, is the responsibility of the Company’s management and has been approved by the Board Directors of the Company at its meeting held on August 29, 2018. Our responsibility is to issue a report on these unaudited consolidated Ind AS financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the unaudited consolidated Ind AS financial statements are free of material misstatement(s). A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. We did not review the financial statements of 95 (ninety five) subsidiaries, associates, joint ventures and partnership firm whose interim financial statements reflect total revenue of Rs. 12.24 crores for the quarter ended June 30, 2018, and total assets of Rs. 1737.79 crores as at June 30, 2018, as considered in the consolidated financial statements. These financial statements have been reviewed by other auditors, whose reports have been furnished to us by the management and our opinion on the quarterly consolidated financial results, to extent they have been derived from such financial statements is based solely on the reports of such auditors.
5. Based on our review conducted as above and based on the consideration of the reports of other auditors on the separate financial results and on the other financial information of subsidiaries, associates and joint venture companies, nothing has come to our attention that causes us to believe that accompanying statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in the applicable Ind AS prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The comparative Ind As financial information for the corresponding quarter and period ended June 30, 2017 included in these consolidated Ind As financial results, were reviewed by the predecessor auditor who express an unmodified opinion on those consolidated financial information on August 8, 2017.

for Vinod Kumar Bindal & Co

ICAI Firm Registration No. 003820N

Chartered Accountants



Vinod Kumar Bindal

Vinod Kumar Bindal
Partner

Membership no. 080668

Place: New Delhi

Date: 29/08/2018

ANANT RAJ LIMITED

CIN : L45400HR1985PLC021622

Registered Office: Plot No.CP-1,Sector-8,IMT Manesar, Haryana - 122051, Telefax : (0124) 4265817 , Website : www.anantrajlimited.com

Head Office : H-65, Connaught Circus , New Delhi -110001

Statement of unaudited Standalone Financial Results for the Quarter ended June 30, 2018

(Rs. In Crores)

Sl.No.	Particulars	Quarter ended			Year ended
		30.06.2018 Unaudited	31.03.2018 Audited	30.06.2017 Unaudited	31.03.2018 Audited
1	Income				
	a) Revenue from operations	86.19	131.41	92.72	439.65
	b) Other income	3.86	9.19	5.59	16.32
	Total income	90.05	140.60	98.31	455.97
2	Expenses				
	a) Cost of sales	64.97	98.87	57.62	293.32
	b) Employee benefits expense	3.68	5.49	3.72	17.14
	c) Finance costs	6.39	6.28	9.98	32.91
	d) Depreciation and amortisation expense	4.51	4.89	4.06	18.96
	e) Other expenses	5.48	9.52	7.38	32.72
	Total expenses	85.03	125.05	82.76	395.05
3	Profit before exceptional items and tax (1-2)	5.02	15.55	15.55	60.92
4	Exceptional items	-	-	-	-
5	Profit before Tax (3+4)	5.02	15.55	15.55	60.92
6	Tax expenses				
	Current tax	1.05	2.33	3.58	12.76
	Deferred tax	0.86	0.88	2.31	5.30
7	Profit for the period /year (5-6)	3.11	12.34	9.66	42.86
8	Other comprehensive income				
	a) Items that will not be reclassified to profit and loss (net of tax)	0.02	0.13	-	0.13
	b) Items that will be reclassified to profit and loss (net of tax)	-	-	-	-
	Total other comprehensive income	0.02	0.13	-	0.13
9	Total comprehensive income for the period /year (7+8)	3.13	12.47	9.66	42.99
10	Paid- up Equity Share Capital (Face Value of Rs.2/- per share)	59.02	59.02	59.02	59.02
11	Other equity				4,085.53
12	Earnings per equity share (face value of Rs. 2/- per share) (not annualised)				
	Basic (Rs.)	0.11	0.42	0.33	1.46
	Diluted (Rs.)	0.11	0.42	0.33	1.46



For Anant Raj Limited.

[Signature]
Managing Director

Notes to Standalone Financial Results

1. The above Unaudited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 29, 2018.
2. The Statutory Auditors of the Company have carried out the Limited Review of the unaudited standalone financial results for the quarter ended June 30, 2018 in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. Figures for the quarter ended March 31, 2018 represents the balancing figures between the audited figures for the full financial year and unaudited published year to date reviewed figures upto the third quarter of the financial year ended March 31, 2018.
4. These standalone financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS-34) – ‘Interim financial reporting’ as notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Rules, 2016.
5. As the Company has only one operating segment, i.e Real Estate business, disclosure under Ind AS 108- ‘Operating Segments’ is not applicable.
6. Ind AS 115 ‘Revenue from Contracts with Customer’, is a new accounting standard effective from April 1, 2018 which replace the existing revenue recognition requirements. In accordance with the new standard, and basis the Company contracts with customers, its performance obligation are satisfied over time. The Company has opted to apply the modified retrospective approach and there were no adjustments required to the retained earnings as at April 01, 2018. Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related item in the financial figures. Consequently, there is no impact on the retained earnings as at the transition date and for the profit for the quarter ended June 30, 2018. Under the modified retrospective approach the comparative for the previous period figures are not required to be restated and hence are not comparable.
7. In terms of the accounting policy for revenue recognition, estimates of project costs and revenues are reviewed periodically by the management and the impact of any changes in such estimates are recognized in the period in which such changes are determined.
8. The Company’s wholly owned subsidiary, Anant Raj Projects Limited, during the quarter ended June 30, 2018, offered to buyback 279000 equity shares @ Rs. 2710/- per share. Pursuant to the offer of buyback, the Company tendered 279000 equity shares at the offer price of Rs. 2710 per share. The consideration of Rs. 75.61 crores received pursuant to the said buyback, was utilized by the Company for the repayment of Debt and working capital requirements.



For Anant Raj Limited
[Signature]
Managing Director

9. The figures for the previous year / quarter have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification. Some of the balances are subject to confirmations/reconciliations.
10. The unaudited standalone and consolidated financial results are also available on the Company's website of the Company at www.anantrajlimited.com and on the websites of the stock exchanges viz, BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com.



For Anant Raj Limited

A handwritten signature in blue ink, appearing to read "Anil Sarin".

Anil Sarin

Managing Director

DIN:- 00016152

Place:-New Delhi

Date: - August 29, 2018



Limited Review Report on quarterly Unaudited Financial Results (Standalone) of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors
Anant Raj Limited
H-65, Connaught Circus
New Delhi-110001

LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of Unaudited Standalone Ind AS Financial Results of Anant Raj Limited (“the Company”), having its registered office at Plot No. CP.1, Sector-8, IMT Manesar, Haryana-122051, for the quarter ended June 30, 2018 and year to date for the period April 1, 2018 to June 30, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the regulation) read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the circular).
2. The preparation of the unaudited standalone financial results in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), “Interim Financial Reporting “prescribed under section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 as amended, read with the circular, is the responsibility of the Company’s management and has been approved by the Board Directors of the Company at its meeting held on August 29, 2018. Our responsibility is to issue a report on these unaudited standalone Ind AS financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the unaudited standalone financial statements are free of material misstatement(s). A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Ind AS prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative Ind As financial information for the corresponding quarter and period ended June 30, 2017 included in these standalone Ind As financial results, were reviewed by the predecessor auditor who express an unmodified opinion on those standalone financial information on August 8, 2017.

for Vinod Kumar Bindal & Co
ICAI Firm Registration No. 003820N
Chartered Accountants



Vinod Bindal

Vinod Kumar Bindal
Partner

Membership no. 080668

Place: New Delhi

Date: 29/08/2018