

REF: CHEMFAB/SEC/2022-2023

03<sup>rd</sup> November 2022

**BSE Limited**

Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001.

**National Stock Exchange of India Limited**

The Manager, Listing Department  
"Exchange Plaza"  
Bandra - Kurla Complex, Bandra (E)  
Mumbai - 400 051

**BSE – Scrip Code: 541269**

**NSE Symbol: CHEMFAB**

**Sub: Outcome of the Board Meeting**

Dear Sir/Madam,

In continuation to the notice of the Board Meeting dated 18<sup>th</sup> October 2022, we wish to inform you that the meeting of the Board of the Directors of the Company held today i.e., 03<sup>rd</sup> November 2022, the Board inter- alia considered and approved the following: -

**i. Financial Results for the Quarter and Half Year Ended 30<sup>th</sup> September 2022.**

The Board considered and approved the Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year Ended 30<sup>th</sup> September 2022 as recommended by the members of the Audit Committee in the meeting held earlier in the day.

The Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year Ended 30<sup>th</sup> September 2022 along with the Limited Review Report issued by the Statutory Auditors of the Company are enclosed herewith.

**ii. Allotment of ESOP shares**

Allotment of 8,300 equity shares of the Company of Face Value Rs.10/- to the employee under Chemfab Alkalis Employees Stock Option Scheme ("CAESOS 2020").

The Board Meeting commenced at 11:00 A.M and Concluded at 04.15 P.M.

Thanking You,

Yours faithfully,

For **CHEMFAB ALKALIS LIMITED**

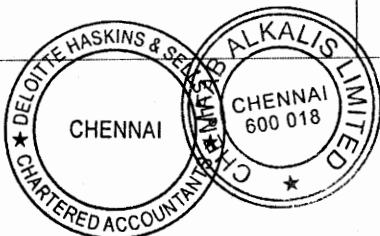
**B. Vignesh Ram**

**Company Secretary and Compliance officer**

(Amount Rs. In Lakhs)

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30/09/2022**

Sl. No.	Particulars	3 Months ended	Preceding	Corresponding	Year to date	Year to date	Previous year
		30/09/2022	3 Months ended	3 months ended	figures for current	figures for	ended 31/03/2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	(a) Revenue from Operations	7,601.41	9,811.22	5,871.12	17,412.63	10,575.34	27,158.95
	(b) Other Income	115.12	65.47	39.29	180.59	218.81	570.24
	<b>Total Income</b>	<b>7,716.53</b>	<b>9,876.69</b>	<b>5,910.41</b>	<b>17,593.22</b>	<b>10,794.15</b>	<b>27,729.19</b>
2	<b>Expenses</b>						
	(a) Cost of Materials Consumed	1,006.18	1,356.93	1,183.05	2,363.11	1,920.11	4,885.47
	(b) Purchase of Stock in trade	565.96	1,214.21	527.11	1,780.17	675.84	3,249.27
	(c) Changes in Inventories of Finished goods and Work-in-Progress	(85.26)	(252.97)	42.01	(338.23)	(77.47)	(95.88)
	(d) Direct Manufacturing Expenses - Power, Fuel & Others	2,316.80	2,507.34	2,394.49	4,824.14	4,474.99	8,921.25
	(e) Employee Benefits Expense	554.88	478.14	559.04	1,033.02	1,011.70	1,968.44
	(f) Finance Cost	3.83	11.69	32.85	15.52	85.07	101.30
	(g) Depreciation and Amortisation Expense	586.07	588.51	534.16	1,174.58	1,064.03	2,222.13
	(h) Other Expenses	660.68	967.53	521.26	1,628.21	1,082.45	2,567.02
	<b>Total Expenses</b>	<b>5,609.14</b>	<b>6,871.38</b>	<b>5,793.97</b>	<b>12,480.52</b>	<b>10,236.72</b>	<b>23,819.00</b>
3	<b>Profit / (Loss) before Exceptional Items (1-2)</b>	<b>2,107.39</b>	<b>3,005.31</b>	<b>116.44</b>	<b>5,112.70</b>	<b>557.43</b>	<b>3,910.19</b>
4	Exceptional Items (Refer Note 6)	(337.96)	-	-	(337.96)	-	-
3	<b>Profit before Tax (1-2)</b>	<b>1,769.43</b>	<b>3,005.31</b>	<b>116.44</b>	<b>4,774.74</b>	<b>557.43</b>	<b>3,910.19</b>
4	Tax Expense						
	- Current tax	297.04	547.01	19.60	844.05	98.53	749.09
	- Deferred tax	168.78	323.72	14.57	492.50	70.34	286.42
	<b>Total Tax Expense</b>	<b>465.82</b>	<b>870.73</b>	<b>34.17</b>	<b>1,336.54</b>	<b>168.87</b>	<b>1,035.51</b>
5	<b>Net Profit / (Loss) after Tax (3-4)</b>	<b>1,303.61</b>	<b>2,134.58</b>	<b>82.27</b>	<b>3,438.20</b>	<b>388.56</b>	<b>2,874.68</b>
6	<b>Other Comprehensive Income</b>						
	(a) Items that will not be reclassified to the Statement of Profit and Loss						
	- Remeasurement of net defined benefit liability	15.67	15.67	18.33	31.34	36.67	62.67
	- Fair value gain on investments in equity instruments designated as at FVTOCI	0.38	1.72	0.52	2.10	1.58	1.27
	- Income tax relating to items that will not be reclassified to profit or loss	(4.56)	(4.56)	(5.34)	(9.13)	(10.68)	(18.25)
	(b) Items that will be reclassified to the Statement of Profit and Loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income / (Loss) Net of Tax</b>	<b>11.49</b>	<b>12.83</b>	<b>13.51</b>	<b>24.31</b>	<b>27.57</b>	<b>45.69</b>
7	<b>Total Comprehensive Income / (Loss) (5+6)</b>	<b>1,315.10</b>	<b>2,147.41</b>	<b>95.78</b>	<b>3,462.51</b>	<b>416.13</b>	<b>2,920.37</b>
8	<b>Profit / (Loss) for the year Attributable to:</b>						
	Owners of the Company	1,303.61	2,134.58	82.27	3,438.20	388.56	2,874.68
	Non-Controlling Interests	-	-	-	-	-	-
9	<b>Other Comprehensive Income / (Loss) for the year Attributable to:</b>						
	Owners of the Company	11.49	12.83	13.51	24.31	27.57	45.69
	Non-Controlling Interests	-	-	-	-	-	-
10	<b>Total Comprehensive Income / (Loss) for the year Attributable to:</b>						
	Owners of the Company	1,315.10	2,147.41	95.78	3,462.51	416.13	2,920.37
	Non-Controlling Interests	-	-	-	-	-	-
11	Paid-up Equity Share Capital (Face Value of Rs. 10 per share) (Refer Note 3)	1,413.67	1,413.65	1,406.95	1,413.67	1,406.95	1,413.38
12	Reserves (Other Equity)	-	-	-	-	-	28,386.80
13	Earning per Share (Face Value of Rs. 10 per share)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
	(a) Basic	9.22	15.10	0.58	24.32	2.76	20.36
	(b) Diluted	9.11	14.97	0.58	24.05	2.74	20.20



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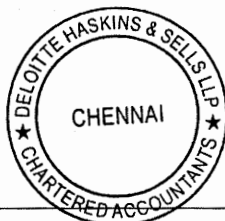
**NOTES:**

- The Statement of Consolidated unaudited financial results comprises of the financial results of Chemfab Alkalis Limited (CAL) ("the Parent Company") and Chemfab Alkalis Karaikal Limited (CAKL) ("the Subsidiary") (together referred to as "the Group"). These financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Parent Company at their meeting held on 03 November 2022.
- The Parent Company had incorporated a wholly owned subsidiary, Chemfab Alkalis Karaikal Limited (CAKL) during the quarter ended 31 December 2019, which is yet to commence operations. The Parent company has paid Rs. 717 Lakhs during the current six months period towards subscription of 71,70,000 0.01% Convertible Preference shares with Face value of Rs. 10 each and were allotted by CAKL.
- During the current six months ended 30 September 2022, the Parent Company had allotted 2,900 Equity shares of Rs. 10 each upon exercise of Employee stock options by the eligible employees under Employee's Stock Option Scheme "CAESOS 2015".  
  
Consequently, the paid up share capital of the Parent Company had increased from Rs. 1,413.38 Lakhs to Rs. 1,413.67 Lakhs during the period ended 30 September 2022
- The Group has identified its reportable segments in accordance with Ind AS 108 - Operating Segments. Accordingly, two reportable segments i.e. Chemicals and Related Products and PVC - O Pipes have been identified, the details of which are given below:

(Amount Rs. In Lakhs)

Sl. No.	Particulars	3 Months ended 30/09/2022	Preceding 3 Months ended 30/06/2022	Corresponding 3 months ended 30/09/2021 in the previous year	Year to date figures for current period ended 30/09/2022	Year to date figures for previous period ended 30/09/2021	Previous year ended 31/03/2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>Segment Revenue</b>						
I	a) Chemicals and related Products	7,106.16	8,904.83	4,746.17	16,010.99	8,541.51	22,574.88
	b) PVC-O Pipes	510.03	906.39	1,124.95	1,416.42	2,033.83	4,584.07
		<b>7,616.19</b>	<b>9,811.22</b>	<b>5,871.12</b>	<b>17,427.41</b>	<b>10,575.34</b>	<b>27,158.95</b>
	Less: Inter Segment Revenue	(14.78)	-	-	(14.78)	-	-
	<b>Net Segment Revenue</b>	<b>7,601.41</b>	<b>9,811.22</b>	<b>5,871.12</b>	<b>17,412.63</b>	<b>10,575.34</b>	<b>27,158.95</b>
	<b>Segment Result before tax</b>						
II	a) Chemicals and related Products	1,846.01	2,989.66	287.77	4,835.67	548.75	3,762.45
	b) PVC-O Pipes	(187.87)	(38.13)	(177.77)	(226.00)	(125.06)	(321.22)
	<b>Total</b>	<b>1,658.14</b>	<b>2,951.53</b>	<b>110.00</b>	<b>4,609.67</b>	<b>423.69</b>	<b>3,441.23</b>
	Less: Inter Segment Result	-	-	-	-	-	-
	Less: Finance Cost	(3.83)	(11.69)	(32.85)	(15.52)	(85.07)	(101.30)
	Add: Other Income	115.12	65.47	39.29	180.59	218.81	570.24
	<b>Total Profit Before Tax</b>	<b>1,769.43</b>	<b>3,005.31</b>	<b>116.44</b>	<b>4,774.74</b>	<b>557.43</b>	<b>3,910.17</b>
	<b>Segment Assets:</b>						
III	a) Chemicals and related Products	21,396.86	22,056.67	19,112.06	21,396.86	19,112.06	20,121.27
	b) PVC-O Pipes	7,791.10	7,799.45	7,749.31	7,791.10	7,749.31	7,745.65
	<b>Total Segment Assets</b>	<b>29,187.96</b>	<b>29,856.12</b>	<b>26,861.37</b>	<b>29,187.96</b>	<b>26,861.37</b>	<b>27,866.92</b>
	Add: Unallocable assets	9,499.54	7,930.19	6,160.81	9,499.54	6,160.81	7,351.45
	<b>Total Assets</b>	<b>38,687.50</b>	<b>37,786.31</b>	<b>33,022.18</b>	<b>38,687.50</b>	<b>33,022.18</b>	<b>35,218.37</b>
	<b>Segment Liabilities:</b>						
IV	a) Chemicals and related Products	4,292.14	4,653.26	2,914.14	4,292.14	2,914.14	3,440.75
	b) PVC-O Pipes	1,010.51	808.28	721.45	1,010.51	721.45	1,119.67
	<b>Total Segment Liabilities</b>	<b>5,302.65</b>	<b>5,461.54</b>	<b>3,635.59</b>	<b>5,302.65</b>	<b>3,635.59</b>	<b>4,560.42</b>
	Add: Unallocable liabilities	258.95	359.24	2,181.31	258.95	2,181.31	857.77
	<b>Total Liabilities</b>	<b>5,561.60</b>	<b>5,820.78</b>	<b>5,816.90</b>	<b>5,561.60</b>	<b>5,816.90</b>	<b>5,418.19</b>

- The Board of Directors of the Parent Company at their meeting held on 31 March 2021 and the shareholders of the Parent Company at their Annual General Meeting held on 04 August 2021, have authorised sale of the Ongole Plant and directed the management to assess the market value and identify prospective buyers. Accordingly the assets of Ongole Plant has been considered as "Asset Held for Sale" during the previous year.  
  
During the previous year, the Parent Company had awarded contract based on bids for value Rs. 450 Lakhs towards sale of machineries on "as in where is basis". During the current six months period the Parent company has realised Rs.443.97 Lakhs on disposal and expect balance realisation by end of next quarter
- As per tariff order of Andhra Pradesh Electricity Regulatory Commission, Andhra Pradesh Central Power Distribution Corporation Limited (APCPDCL) has been directed to recover true up charges for power units consumed for the period FY 2014-15 to FY 2018-19 at the rate of Rs. 0.22 per unit in 36 instalments commencing from 01.08.2022. Accordingly the Parent company has provided for the total amount chargeable and disclosed it under Exceptional Items.
- The Statement of Consolidated Assets and Liabilities as at 30 September 2022 and the Statement of Consolidated Cash Flows are provided as annexures to this Statement.



For Chemfab Alkalis Limited

*Suresh Krishnamurthi Rao*

**Suresh Krishnamurthi Rao**  
 Chairman  
 DIN No: 00127809

**STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES (Refer Note 7)**

Particulars	(Amount Rs. In Lakhs)	
	As at Current Six Months ended 30/09/2022	As at Previous Year ended 31/03/2022
	Unaudited	Audited
<b>I. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property Plant and Equipment	18,261.13	18,731.68
(b) Right of Use Assets	723.53	658.91
(c) Capital work-in-progress	1,649.85	818.69
(d) Intangible Assets	3.91	9.34
(e) Financial Assets		
(i) Investments	6.63	4.53
(ii) Other Financial Assets	143.87	143.98
(f) Non Current Tax Assets (Net)	48.27	64.82
(g) Deferred Tax Assets (Net)	3,472.07	3,973.70
(h) Other Non-Current Assets	1,425.90	1,584.50
<b>Total Non-Current Assets</b>	<b>25,735.16</b>	<b>25,990.15</b>
<b>(2) Current assets</b>		
(a) Inventories	2,049.42	1,183.92
(b) Financial Assets		
(i) Investments	5,498.71	3,062.93
(ii) Trade Receivables	2,766.09	2,143.99
(iii) Cash and Cash Equivalents	375.18	220.73
(iv) Bank Balances other than (iii) above	383.38	537.12
(v) Other Financial Assets	188.12	93.49
(c) Other Current Assets	1,168.92	995.76
	12,429.82	8,237.94
Asset Held for Sale (Refer Note 5)	522.52	990.28
<b>Total Current Assets</b>	<b>12,952.34</b>	<b>9,228.22</b>
<b>TOTAL ASSETS</b>	<b>38,687.50</b>	<b>35,218.37</b>
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity Share Capital (Refer Note 3)	1,413.67	1,413.38
(b) Other Equity	31,712.23	28,386.80
<b>Total Equity</b>	<b>33,125.90</b>	<b>29,800.18</b>
<b>(2) Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Lease Liabilities	204.59	151.52
(iii) Other Financial Liabilities	74.71	60.21
(b) Provisions	27.86	19.97
(c) Other Non-Current Liabilities	105.00	115.00
<b>Total Non-Current Liabilities</b>	<b>412.16</b>	<b>346.70</b>
<b>(3) Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	685.10
(ii) Lease Liabilities	43.39	28.04
(iii) Trade Payables		
- Total Outstanding dues of micro enterprises and small enterprises	17.83	33.72
- Total Outstanding dues of creditors other than micro enterprises and small enterprises	3,084.75	1,986.74
(iv) Other Financial Liabilities	720.93	633.20
(b) Provisions	311.84	310.83
(c) Current Tax Liabilities (Net)	164.18	146.84
(d) Other Current Liabilities	806.52	1,247.02
<b>Total Current Liabilities</b>	<b>5,149.44</b>	<b>5,071.49</b>
<b>Total Liabilities</b>	<b>5,561.60</b>	<b>5,418.19</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>38,687.50</b>	<b>35,218.37</b>



For Chemfab Alkalis Limited

*Suresh Krishnamurthi Rao*

SURESH KRISHNAMURTHI RAO  
CHAIRMAN

DIN No: 00127809

Place : Chennai  
Date : 03 November 2022

Chemfab Alkalis Limited  
CIN:L24290TN2009PLC071563  
Regd. Office: Team House, Vandalur, Chennai 600 048.  
Phone No: +91 44 22750323 Fax No: +91 44 22750860

STATEMENT OF CONSOLIDATED CASH FLOWS (Refer Note 7)

(Amount Rs. In Lakhs)

Particulars	For the Six month ended 30/09/2022 (Unaudited)	For the Six month ended 30/09/2021 (Unaudited)
A. Cash flow from operating activities		
i) Profit before taxes	4,774.74	557.43
ii) Operating Profit before working capital changes	5,962.37	1,578.38
iii) Net cash generated from operating activities	4,112.13	1,522.85
B. Cash flow from / (used in) investing activities	(837.01)	(986.21)
C. Cash flow from / (used in) financing activities	(819.14)	(1,030.11)
D. Net Cash flow for the period (A(iii)) + (B) + (C)	2,455.98	(493.47)

Note: The above Statement of Consolidated Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7 - 'Statement of Cash Flows'

For Chemfab Alkalis Limited



*Suresh Rao*

SURESH KRISHNAMURTHI RAO  
CHAIRMAN  
DIN No: 00127809

Place : Chennai  
Date : 03 November 2022

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

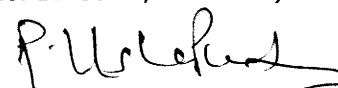
### TO THE BOARD OF DIRECTORS OF CHEMFAB ALKALIS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **CHEMFAB ALKALIS LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter and six months ended 30 September 2022 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:

Name of the entity	Relationship
Chemfab Alkalys Limited	Parent Company
Chemfab Alkalys Karaikal Limited	Subsidiary Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



**P USHA PARVATHY**  
Partner  
Membership No. 207704

Chennai, 03 November 2022  
Unique Document Identification Number: 22207704BBWEUM9298



(Amount Rs. In Lakhs)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30/09/2022

Sl. No.	Particulars	3 Months ended	Preceding	Corresponding	Year to date figures	Year to date figures	Previous year
		30/09/2022	3 Months ended	3 months ended	for current period	for previous period	ended 31/03/2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	(a) Revenue from Operations	7,601.41	9,811.22	5,871.12	17,412.63	10,575.34	27,158.95
	(b) Other Income	112.90	64.35	38.95	177.25	218.08	569.24
	<b>Total Income</b>	<b>7,714.31</b>	<b>9,875.57</b>	<b>5,910.07</b>	<b>17,589.88</b>	<b>10,793.42</b>	<b>27,728.19</b>
2	<b>Expenses</b>						
	(a) Cost of Materials Consumed	1,006.18	1,356.93	1,183.05	2,363.11	1,920.11	4,885.47
	(b) Purchase of Stock in trade	565.96	1,214.21	527.11	1,780.17	675.84	3,249.27
	(c) Changes in Inventories of Finished goods and Work-in-Progress	(85.26)	(252.97)	42.01	(338.23)	(77.47)	(95.88)
	(d) Direct Manufacturing Expenses - Power, Fuel & Others	2,316.80	2,507.34	2,394.49	4,824.14	4,474.99	8,921.25
	(e) Employee Benefits Expense	538.18	478.14	559.04	1,016.32	1,011.70	1,968.44
	(f) Finance Cost	3.54	11.69	32.85	15.23	85.07	101.30
	(g) Depreciation and Amortisation Expense	584.83	588.51	534.16	1,173.34	1,064.03	2,222.13
	(h) Other Expenses	657.33	955.19	520.63	1,612.52	1,081.30	2,557.60
	<b>Total Expenses</b>	<b>5,587.56</b>	<b>6,859.04</b>	<b>5,793.34</b>	<b>12,446.60</b>	<b>10,235.57</b>	<b>23,809.58</b>
3	<b>Profit/(Loss) before Exceptional Items (1-2)</b>	<b>2,126.75</b>	<b>3,016.53</b>	<b>116.73</b>	<b>5,143.28</b>	<b>557.85</b>	<b>3,918.61</b>
4	Exceptional Items (Refer Note 6)	(337.96)	-	-	(337.96)	-	-
5	<b>Profit before Tax (3-4)</b>	<b>1,788.79</b>	<b>3,016.53</b>	<b>116.73</b>	<b>4,805.32</b>	<b>557.85</b>	<b>3,918.61</b>
6	<b>Tax Expense</b>						
	- Current tax						
	Current Year	296.85	546.77	19.53	843.62	98.39	748.35
	Deferred tax	168.77	323.73	14.57	492.50	70.34	286.42
	<b>Total Tax Expense</b>	<b>465.62</b>	<b>870.50</b>	<b>34.10</b>	<b>1,336.12</b>	<b>168.74</b>	<b>1,034.77</b>
7	<b>Net Profit/(Loss) after Tax (5-6)</b>	<b>1,323.17</b>	<b>2,146.03</b>	<b>82.63</b>	<b>3,469.20</b>	<b>389.11</b>	<b>2,883.84</b>
8	<b>Other Comprehensive Income</b>						
	(a) Items that will not be reclassified to the Statement of Profit and Loss						
	- Remeasurement of net defined benefit liability	15.67	15.67	18.33	31.34	36.67	62.67
	- Fair value gain on investments in equity instruments designated as at FVTOCI	0.38	1.72	0.52	2.10	1.58	1.27
	- Income tax relating to items that will not be reclassified to profit or loss	(4.56)	(4.56)	(5.34)	(9.13)	(10.68)	(18.25)
	(b) Items that will be reclassified to the Statement of Profit and Loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income/(Loss) Net of Tax</b>	<b>11.49</b>	<b>12.83</b>	<b>13.51</b>	<b>24.31</b>	<b>27.57</b>	<b>45.69</b>
9	<b>Total Comprehensive Income/(Loss) (7+8)</b>	<b>1,334.65</b>	<b>2,158.86</b>	<b>96.14</b>	<b>3,493.52</b>	<b>416.69</b>	<b>2,929.53</b>
10	Paid-up Equity Share Capital (Face Value of Rs. 10 per share) (Refer note 2)	1,413.67	1,413.65	1,406.95	1,413.67	1,406.95	1,413.38
11	Reserves (Other Equity)						28,419.49
12	<b>Earning per Share</b> (Face Value of Rs. 10 per share)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
	(a) Basic	9.36	15.18	0.59	24.54	2.77	20.42
	(b) Diluted	9.24	15.05	0.58	24.27	2.74	20.27



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**NOTES:**

- The above Statement of Standalone unaudited financial results were reviewed and recommended by the Audit Committee at its meeting held on 03 November 2022 and approved by the Board of Directors of the Company at their meeting held on that date.
- During the current six months ended 30 September 2022, the Company had allotted 2,900 Equity shares of Rs. 10 each upon exercise of Employee stock options by the eligible employees under Employee's Stock Option Scheme "CAESOS 2020".  
  
Consequently, the paid up share capital of the Company had increased from Rs. 1,413.38 Lakhs to Rs. 1,413.67 Lakhs during the period ended 30 September 2022
- The Company has identified its reportable segments in accordance with Ind AS 108 - Operating Segments. Accordingly, two reportable segments i.e. Chemicals and Related Products and PVC - O Pipes have been identified, the details of which are given below:

(Amount Rs. In Lakhs)

Sl. No.	Particulars	3 Months ended 30/09/2022	Preceding 3 Months ended 30/06/2022	Corresponding 3 months ended 30/09/2021 in the previous year	Year to date figures for current period ended 30/09/2022	Year to date figures for previous period ended 30/09/2021	Previous year ended 31/03/2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>Segment Revenue</b>						
I	a) Chemicals and related Products	7,106.16	8,904.83	4,746.17	16,010.99	8,541.51	22,574.88
	b) PVC-O Pipes	510.03	906.39	1,124.95	1,416.42	2,033.83	4,584.07
		7,616.19	9,811.22	5,871.12	17,427.41	10,575.34	27,158.95
	Less: Inter Segment Revenue	(14.78)	-	-	(14.78)	-	-
	<b>Net Segment Revenue</b>	<b>7,601.41</b>	<b>9,811.22</b>	<b>5,871.12</b>	<b>17,412.63</b>	<b>10,575.34</b>	<b>27,158.95</b>
	<b>Segment Result before tax</b>						
II	a) Chemicals and related Products	1,867.30	3,002.00	288.40	4,869.30	549.90	3,771.89
	b) PVC-O Pipes	(187.87)	(38.13)	(177.77)	(226.00)	(125.06)	(321.22)
	<b>Total</b>	<b>1,679.43</b>	<b>2,963.87</b>	<b>110.63</b>	<b>4,643.30</b>	<b>424.84</b>	<b>3,450.67</b>
	Less: Inter Segment Result	-	-	-	-	-	-
	Less: Finance Cost	(3.54)	(11.69)	(32.85)	(15.23)	(85.07)	(101.30)
Add: Other income	112.90	64.35	38.95	177.25	218.08	569.24	
	<b>Total Profit Before Tax</b>	<b>1,788.79</b>	<b>3,016.53</b>	<b>116.73</b>	<b>4,805.32</b>	<b>557.85</b>	<b>3,918.61</b>
	<b>Segment Assets:</b>						
III	a) Chemicals and related Products	19,737.11	20,613.82	18,370.71	19,737.11	18,370.71	18,974.23
	b) PVC-O Pipes	7,791.10	7,799.45	7,749.31	7,791.10	7,749.31	7,745.65
	<b>Total Segment Assets</b>	<b>27,528.21</b>	<b>28,413.27</b>	<b>26,120.02</b>	<b>27,528.21</b>	<b>26,120.02</b>	<b>26,719.88</b>
	Add: Unallocable assets	11,186.44	9,404.09	6,925.18	11,186.44	6,925.18	8,458.40
	<b>Total Assets</b>	<b>38,714.65</b>	<b>37,817.36</b>	<b>33,045.20</b>	<b>38,714.65</b>	<b>33,045.20</b>	<b>35,178.28</b>
	<b>Segment Liabilities:</b>						
IV	a) Chemicals and related Products	4,256.84	4,641.20	2,913.09	4,256.84	2,913.09	3,368.79
	b) PVC-O Pipes	1,010.51	808.28	721.45	1,010.51	721.45	1,119.67
	<b>Total Segment Liabilities</b>	<b>5,267.35</b>	<b>5,449.48</b>	<b>3,634.54</b>	<b>5,267.35</b>	<b>3,634.54</b>	<b>4,488.46</b>
	Add: Unallocable liabilities	257.71	358.19	2,181.31	257.71	2,181.31	856.95
	<b>Total Liabilities</b>	<b>5,525.06</b>	<b>5,807.67</b>	<b>5,815.85</b>	<b>5,525.06</b>	<b>5,815.85</b>	<b>5,345.41</b>

- The Board of Directors of the Company at their meeting held on 31 March 2021 and the shareholders of the Company at their Annual General Meeting held on 04 August 2021, have authorised sale of the Ongole Plant and directed the management to assess the market value and identify prospective buyers. and accordingly the assets of Ongole Plant had been considered as "Asset Held for Sale".  
  
During the previous year, the Company had awarded contract based on bids for value Rs. 450 Lakhs towards sale of machineries on "as in where is basis". During the current six months period the company has realised Rs.443.97 Lakhs on disposal and expect balance realisation by end of next quarter
- The Company had incorporated a wholly owned subsidiary, Chemfab Alkalis Karaikal Limited (CAKL) during the quarter ended 31 December 2019, which is yet to commence operations. The company has paid Rs. 717 Lakhs during the current six months period towards subscription of 71,70,000 0.01% Convertible Preference shares with Face value of Rs. 10 each and were allotted by CAKL.
- As per tariff order of Andhra Pradesh Electricity Regulatory Commission, Andhra Pradesh Central Power Distribution Corporation Limited (APCPDCL) has been directed to recover true up charges for power units consumed for the period FY 2014-15 to FY 2018-19 at the rate of Rs. 0.22 per unit in 36 instalments commencing from 01.08.2022. Accordingly the company has provided for the total amount chargeable and disclosed it under Exceptional Items.
- The Statement of Standalone Assets and Liabilities as at 30 September 2022 and the Statement of Standalone Cash Flows are provided as annexures to this Statement.



For Chemfab Alkalis Limited

*Suresh Rao*

Suresh Krishnamurthi Rao  
Chairman

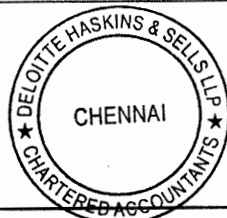
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**STATEMENT OF STANDALONE ASSETS AND LIABILITIES (Refer Note 7)**

Particulars	(Amount Rs. In Lakhs)	
	As at Current Six Months ended 30/09/2022	As at Previous Year ended 31/03/2022
	Unaudited	Audited
<b>I. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property Plant and Equipment	18,224.66	18,731.68
(b) Right of Use Assets	713.60	658.91
(c) Capital work-in-progress	1,119.09	731.56
(d) Intangible Assets	3.91	9.34
(e) Financial Assets		
(i) Investments		
- Subsidiary (Refer Note 5)	1,832.00	1,115.00
- Others	6.63	4.53
(ii) Other Financial Assets	136.74	138.36
(f) Non Current Tax Assets (Net)	48.27	64.82
(g) Deferred Tax Assets (Net)	3,472.07	3,973.70
(h) Other Non-Current Assets	347.80	530.21
<b>Total Non-Current Assets</b>	<b>25,904.77</b>	<b>25,958.11</b>
<b>(2) Current assets</b>		
(a) Inventories	2,049.42	1,183.92
(b) Financial Assets		
(i) Investments	5,356.44	3,054.91
(ii) Trade Receivables	2,766.09	2,143.99
(iii) Cash and Cash Equivalents	372.35	220.70
(iv) Bank Balances other than (iii) above	383.38	537.12
(v) Other Financial Assets	188.12	93.49
(c) Other Current Assets	1,171.55	995.76
	12,287.35	8,229.89
Asset Held for-Sale (Refer Note 4)	522.53	990.28
<b>Total Current Assets</b>	<b>12,809.88</b>	<b>9,220.17</b>
<b>TOTAL ASSETS</b>	<b>38,714.65</b>	<b>35,178.28</b>
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity Share Capital (Refer Note 2)	1,413.67	1,413.38
(b) Other Equity	31,775.92	28,419.49
<b>Total Equity</b>	<b>33,189.59</b>	<b>29,832.87</b>
<b>(2) Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Lease Liabilities	198.06	151.52
(iii) Other Financial Liabilities	74.71	60.21
(b) Provisions	27.86	19.97
(c) Other Non-Current Liabilities	105.00	115.00
<b>Total Non-Current Liabilities</b>	<b>405.63</b>	<b>346.70</b>
<b>(3) Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	685.10
(ii) Lease Liabilities	39.87	28.04
(iii) Trade Payables		
- Total Outstanding dues of micro enterprises and small enterprises	17.83	33.72
- Total Outstanding dues of creditors other than micro enterprises and small enterprises	3,077.90	1,982.12
(iv) Other Financial Liabilities	712.86	571.85
(b) Provisions	304.03	310.83
(c) Current Tax Liabilities (Net)	162.94	146.02
(d) Other Current Liabilities	804.00	1,241.03
<b>Total Current Liabilities</b>	<b>5,119.43</b>	<b>4,998.71</b>
<b>Total Liabilities</b>	<b>5,525.06</b>	<b>5,345.41</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>38,714.65</b>	<b>35,178.28</b>

For Chemfab Alkalis Limited



*Suresh Rao*

SURESH KRISHNAMURTHI RAO  
CHAIRMAN  
DIN No: 00127809

Place : Chennai  
Date : 03 November 2022

Chemfab Alkalis Limited  
CIN:L24290TN2009PLC071563  
Regd. Office: Team House, Vandalur, Chennai 600 048.  
Phone No: +91 44 22750323 Fax No: +91 44 22750860

STATEMENT OF STANDALONE CASH FLOWS (Refer Note 7)

(Amount Rs. In Lakhs)

Particulars	(Amount Rs. In Lakhs)	
	For the Six Months ended 30/09/2022 (Unaudited)	For the Six Months ended 30/09/2021 (Unaudited)
A. Cash flow from operating activities		
i) Profit before taxes	4,805.32	557.85
ii) Operating Profit before working capital changes	5,991.42	1,579.53
iii) Net cash generated from operating activities	4,198.55	1,533.35
B. Cash flow from / (used in) investing activities	(927.63)	(996.93)
C. Cash flow from/ (used in) financing activities	(817.74)	(1,030.11)
D. Net Cash flow for the period (A(iii)) + (B) + (C)	2453.18	(493.69)

Note: The above Statement of Standalone Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7 - 'Statement of Cash Flows'

For Chemfab Alkalis Limited



SURESH KRISHNAMURTHI RAO  
CHAIRMAN  
DIN No: 00127809

Place : Chennai  
Date : 03 November 2022

**INDEPENDENT AUDITOR'S REVIEW REPORT ON  
REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF CHEMFAB ALKALIS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **CHEMFAB ALKALIS LIMITED** ("the Company") for the quarter and six months ended 30 September 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



**P USHA PARVATHY**  
Partner  
Membership No. 207704

Chennai, 03 November 2022  
Unique Document Identification Number: 22207704BBWETU9322

