

May 30, 2022

To,
BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Reg: Security Code No: 505690:

Sub: Revised Outcome of the Board Meeting held on May 28, 2022.

Dear Sir/Ma'am,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we had submitted Outcome of Board Meeting dated **May 28, 2022** and Audited Financial Results of the Company for the quarter and year ended March 31, 2022 vide Letter dated May 28, 2022 within the statutory time limit.

There were following typographical and printing errors in the same:

1. There was a printing error in the Statement of Standalone Audited Results in the Quarter ended 31/03/2022 column in which the amount of other expenses was deleted due to which all the totaling figures changed for the amount below the other expense column.

Therefore, in the view of the above we are submitting herewith the revised Outcome of Board Meeting and Audited Financial Results of the Company for the quarter and year ended March 31, 2022 only with the above-mentioned changes.

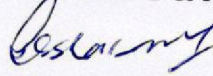
We hereby declare that except mentioned above there is no changes made to the documents.

Sir, The said error is a human error, unintentional and is regretted.

Kindly take the same on record and acknowledge.

Thanking You,

Yours faithfully,
FOR **BRADY & MORRIS ENGG. CO. LTD.**


R K SHARMA
DIRECTOR
(DIN: 01215327)

Encl: A/a.



Certificate No. 8793QMS001

WORKS : Factory : Plot No. 326/B, Opp. Govt. Bore Well, Sarsa-Kanera Road, Sarsa Patia,
Village : Kanera, Tal : Matar, Dist : Kheda-387540, • Phone : 9727748933 & 02694 - 288 900

AN ISO 9001 : 2008 CERTIFIED COMPANY

Brady & Morris Engineering Co. Ltd
Registered Office: "Brady House" 12/14, Veer Nariman Road, Fort, Mumbai - 400 001
CIN:L29150MH1946PLC004729
Statement of Standalone Audited Results for the quarter and year ended 31st March, 2022

(Rs. In lakhs)

Sr. No.	Particulars	Standalone				
		For the Quarter Ended			Year Ended	
		Quarter ended 31/03/2022	Corresponding Quarter ended 31/03/2021 in the previous year	Preceding Quarter ended 31/12/2021 in the current year	Year Ended 31/03/2022	Year Ended 31/03/2021
(Refer Notes below)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Income from Operations					
a)	Revenue from operations	1,599.71	1,173.46	1,352.42	4,679.15	3,809.19
b)	Other Income	29.69	36.97	8.06	56.50	77.47
	Total Income	1,629.40	1,210.43	1,360.48	4,735.65	3,886.66
2	Expenses					
a	Cost of materials consumed	1,038.04	570.04	666.54	2,913.97	1,926.82
b	Purchase of stock-in-trade	-	-	0.64	0.64	0.04
c	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	31.53	163.50	151.03	(154.11)	407.78
d	Employee benefits expenses	217.62	159.25	176.95	712.94	572.24
e	Finance costs	20.90	19.97	9.99	50.63	41.76
f	Depreciation and amortization expenses	14.64	15.81	14.48	55.22	64.01
g	Other expenses	196.58	230.32	227.07	704.42	607.62
	Total Expenses	1,519.31	1,158.89	1,246.70	4,283.71	3,620.27
3	Profit / (Loss) from ordinary activities before exceptional items and tax	110.09	51.53	113.78	451.94	266.39
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax	110.09	51.53	113.78	451.94	266.39
6	Tax Expense					
a	Provision for taxation (net)	18.46	12.01	19.15	75.76	46.51
c	Earlier year tax provisions (written back)	-1.58	0.11	-	(1.58)	0.11
d	Deferred tax liability / (asset)	4.49	(43.08)	29.47	58.45	(43.08)
7	Net Profit / (Loss) for the period	88.72	82.49	65.16	319.31	262.85
8	Profit/(Loss) for the year after tax from the continuing operation					
	Profit/(Loss) from the discontinued operation	-	-	-	-	-
	Tax expense from discontinued operation	-	-	-	-	-
	Profit/(Loss) after tax from the discontinued operation	-	-	-	-	-
	Profit / (Loss) for the period	88.72	82.49	65.16	319.31	262.85
9	Other comprehensive income / (expenses)					
	Re-measurement gains/ (losses) on post employment benefit plans	(4.09)	0.86	-	(4.09)	0.86
	Fair valuation of investment in equity shares	(0.39)	9.43	-	(0.39)	9.47
10	Total comprehensive income for the period	84.24	92.78	65.16	314.83	273.18
11	Paid-up equity share capital (face value of Rs.10/-)	225.00	225.00	225.00	225.00	225.00
	Other Equity Excluding Revaluation Reserve				764.55	449.72
	Earning per share (of Rs. 10/- each) (not annualized):					
a	Basic / Diluted from Continuing Operation (in Rs.)	3.94	3.67	2.90	14.19	11.68
b	Basic / Diluted from Discontinued Operation (in Rs.)	-	-	-	-	-
c	Basic / Diluted from Continued and Discontinued Operation (in Rs.)	3.94	3.67	2.90	14.19	11.68

NOTES

- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS'), notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28/05/2022. These results have been subjected to audited by Statutory Auditors of the Company and expressed an unqualified opinion thereon.
- The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) of the Companies Act, 2013.
- The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the financial results. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the company, as at the date of approval of these financial results has used internal and external sources of information and economic forecasts. The company has performed sensitivity analysis on the assumptions used and based on current estimates expects that there is no material impact.

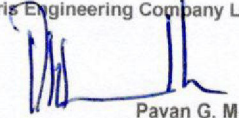
5 The segment reporting as defined in Ind AS 108 is not applicable.

The Figures of the March 31, 2022 and March 31, 2021 quarters are the balancing figures between audited figures in respect of full financial year upto March 31, 2022 and March 31, 2021 and unaudited published year to date figures upto December 31, 2021 and December 31, 2020, being the date of end of the third quarter of the financial year which were subjected to limited review.

7 Previous Period's figures have been regrouped / restated, wherever considered necessary to confirm current period classification.

Place : Mumbai
Date : May 28, 2022

For Brady & Morris Engineering Company Limited



Pavan G. Morarka
Chairman
DIN: 00174796

STATEMENT OF ASSETS AND LIABILITIES

	As at 31-03-2022		As at 31-03-2021	
ASSETS	Rs. In Lakhs		Rs. In Lakhs	
	(Audited)		(Audited)	
NON-CURRENT ASSETS				
(a) Property, Plant and Equipment	754.19		784.09	
(b) Capital Work in Progress	116.39		107.81	
(c) Other Intangible Assets	1.20		1.24	
(d) Financial Assets			-	
(i) Investments	64.03		64.42	
(e) Deferred Tax Assets (Net)	-		43.08	
(f) Other Non Current Assets	16.40	952.21	13.26	1,013.90
CURRENT ASSETS				
(a) Inventories	1,208.41		902.66	
(b) Financial Assets				
(i) Investments	360.84		295.39	
(ii) Trade Receivables	1,452.47		885.51	
(iii) Cash and Cash Equivalents	1.00		1.85	
(iv) Bank balances other than above (iii)	162.01		201.89	
(v) Others	0.82		4.95	
(c) Other Current Assets	59.95		34.64	
		3,245.50		2,326.89
TOTAL ASSETS		4,197.71		3,340.79
EQUITY AND LIABILITIES				
(a) Equity Share Capital	225.00		225.00	
(b) Other Equity	764.55		449.72	
		989.55		674.72
LIABILITIES				
NON-CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings	1,400.00		1,700.00	
(ii) Others	37.80		52.26	
(b) Provisions	27.44		23.42	
(c) Deferred tax liabilities (Net)	15.38	1,480.62	-	1,775.68
CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings	376.91		63.81	
(ii) Trade Payables dues to				
Micro and Small Enterprise	12.69		6.03	
Other than Micro and Small Enterprise	708.81		449.79	
(b) Other Current Liabilities	622.18		351.19	
(c) Provisions	0.24		0.28	
(d) Current Tax Liabilities (Net)	6.71		19.29	
		1,727.54		890.39
TOTAL EQUITY AND LIABILITIES		4,197.71		3,340.79

For Brady & Morris Engineering Company Limited

Place : Mumbai
Date : May 28, 2022


Pavan G. Morarka
Chairman
DIN: 00174796

BRADY & MORRIS ENGG. CO. LTD.
STATEMENT OF CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2022

Particulars	2021-22 (Audited)	2020-21 (Audited)
(Rs. In Lakhs)		
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit/ (loss) Before Tax	451.94	266.39
Adjustments for:		
Depreciation and amortization	55.22	64.01
Interest and finance charges	50.63	41.76
Interest income	(9.64)	(21.41)
(Gain)/Loss on fixed assets sold/ discarded (net)	-	(2.26)
Unrealised (Profit)/ Loss on Mutual Fund	(12.18)	(0.51)
(Profit)/ Loss on Sale of Mutual Fund	(0.38)	0.08
Provisions for Employees Benefits	(4.09)	0.86
Operating Profit before Working Capital Changes	531.49	348.92
Adjustments for changes in working capital :		
(Increase)/decrease in loans & advances and other assets	(24.25)	120.89
(Increase)/decrease in trade receivables	(566.96)	112.65
(Increase)/decrease in inventories	(305.75)	417.61
Increase/(decrease) in trade payables	265.68	(232.94)
Increase/(decrease) in other liabilities and provisions	260.51	(30.97)
Cash Generated from Operations	160.72	736.16
Income taxes paid	(86.75)	8.96
Net Cashflow from Operating Activities	73.96	745.12
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(25.28)	(10.29)
Proceeds from sale of fixed assets	-	3.85
(Additions)/Disposal in capital work in progress	(8.58)	(1.91)
Investments in bank deposits	39.88	(69.14)
Investments in Mutual Funds (Net)	(52.89)	(294.97)
Interest received	9.59	22.35
Net Cashflow from / (used in) Investing Activities	(37.28)	(350.11)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Receipts from / (Repayments of) long term borrowings & Cash Credit	13.10	(355.68)
Interest and finance charges	(50.63)	(41.76)
Net Cashflow from / (used in) Financing Activities	(37.53)	(397.44)
Net Increase/(Decrease) in Cash and Cash Equivalents	(0.85)	(2.43)
Cash and bank balances at the beginning of the period	1.85	4.28
Cash and bank balances at the end of the period	1.00	1.85

NOTES:

- 1) The above cash flow statement has been prepared as per the "Indirect method" set out in the Indian Accounting Standard (Ind AS) - 7 Statement of Cash Flows
- 2) Figures in bracket indicate cash outflow.
- 3) Previous year figures have been regrouped and recast wherever necessary to confirm to current year's classification.

Cash and cash equivalents at the end of the year consist of cash on hand and balance with banks as follows:

DETAIL OF CASH AND CASH EQUIVALENTS	As at 31-03-2022 Rs. In Lakhs	As at 31-03-2021 Rs. In Lakhs
Balances with banks		
In current accounts	0.51	1.68
Cash on hand	0.49	0.17
	<u>1.00</u>	<u>1.85</u>

For Brady & Morris Engineering Company Limited

Pavan G. Morarka
Chairman
DIN: 00174796

Place : Mumbai
Date : May 28, 2022



Independent Auditor's Report on Quarterly and Annual Financial results of the company pursuant to the Regulations of 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Brady & Morris Engineering Co. Ltd

Report on the Audit of the Standalone Annual Financial Results

Opinion

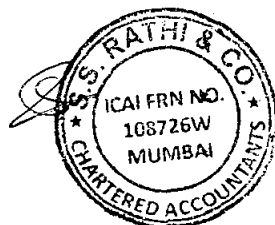
We have audited the accompanying Standalone Quarterly and Annual Financial Results of **Brady & Morris Engineering Co. Ltd** (hereinafter referred to as the "Company") for the year ended 31st March, 2022 ("Standalone Annual Financial Results"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, this financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.



Emphasis of Matter

We draw attention to Note no 4 to the Statement, which describes that the extent to which the COVID-19 pandemic will impact the Company's operations and financial results will depend on future developments, which are uncertain.

Our opinion is not modified in respect of this matter.

Management and Board of Directors Responsibilities for the Standalone Annual Financial Results

The Standalone Annual Financial Results have been prepared on the basis of the Standalone Financial Statements.

The Company's Management and Board of Directors is responsible for the preparation and presentation of the Standalone Annual Financial Results that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Annual Financial Results.

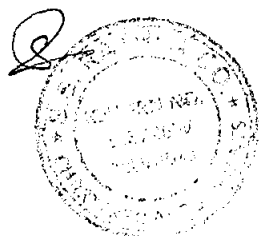


As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the Standalone Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- conclude on the appropriateness of the Management's and Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the Standalone Annual Financial statements, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

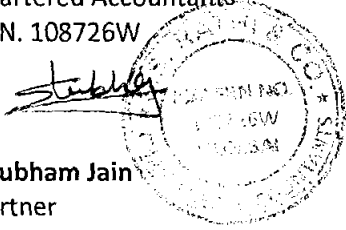
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The Standalone Annual Financial Results includes the results for the quarter ended 31st March, 2022 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S. S. Rathi & Co
Chartered Accountants
FRN. 108726W



Shubham Jain
Partner
M. No. 443522

UDIN: 22443522AJUEGU8381

Date: 28.05.2022

Place: Mumbai

May 28, 2022

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Ref: Script Code - 505690


Sub: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016; we hereby confirm that the Audit Report issued by M/s. S. S. RATHI & CO., Chartered Accountants, Mumbai on the Audited Financial Results of the Company for the quarter and year ended March 31, 2022 is with Unmodified Opinion.

Kindly take the same on your record.

Thanking you,

FOR BRADY & MORRIS ENGG. CO. LTD.



(PAVAN G. MORARKA)

CHAIRMAN

(DIN: 00174796)