

**KINETIC ENGINEERING LIMITED**

Regd. Office : Kinetic Innovation Park, D-1 Block,
Plot No. 18/2, H. K. Firodia Road, MIDC,
Chinchwad, Pune - 411 019. (India)

Tele. : +91-20-66142049
Fax : +91-20-66142088 / 89

CIN : L35912MH1970PLC014819

Website : www.kineticindia.com

To,
The Manager-Corporate Relations Department
BSE Limited
1st Floor, P J Towers
Fort, Mumbai- 400 001.

Date: 11th February, 2022

BSE Scrip Code: 500240.

Subject: Outcome of Board Meeting held on 11.02.2022.

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today, inter-alia, approved/took on record the following:

1. Financial Results:

Unaudited Financial Results of the Company for the quarter ended 31st December, 2021 along with Limited Review Report thereon. A copy of the same is enclosed.

2. Allotment of 995000 equity shares of face value of Rs 10/- each by the Company to Mr. Ajinkya Firodia, Managing Director & Promoter of the Company upon conversion of loan given by him to Company under the provisions of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and applicable provisions of the Companies Act, 2013 and the rules made thereunder, each as amended (pursuant to Preferential Allotment).

In accordance with Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby inform you that the Company has today approved allotment of 9,95,000 Equity Shares at a price of Rs. 35 per Equity Share (including Rs 25/- as premium) to Mr. Ajinkya Firodia, Managing Director & Promoter of the Company aggregating to Rs. 3,48,25,000/-.

Pursuant to the allotment of the Equity Shares, the paid up share capital of the Company (in Equity Shares) stands increased from 1,770,8621 equity shares to 1,87,03,621 equity Shares.

It is requested to take this intimation on record and acknowledge receipt of the same.

Thanking You,

Yours Truly,

For Kinetic Engineering Limited



Kamlesh Shinde
Company Secretary

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

Sr. No.	Particulars	(Rs. In Lakhs)					
		Quarter ended			Nine Months Ended		Financial Year (12 Months)
		Dec 31 2021	Sept 30 2021	Dec 31 2020	Dec 31 2021	Dec 31 2020	March 31 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	(a) Net Sales / Income from Operations	2,877	3,210	2,635	8,835	5,187	8,343
	(b) Other Operating Income	5	2	4	12	7	44
	Total Revenue from Operations (a + b)	2,882	3,213	2,639	8,847	5,194	8,387
2	Other Income	90	58	59	207	236	317
3	Total Income (1+2)	2,972	3,271	2,698	9,053	5,431	8,703
4	Expenses						
	(a) Cost of materials consumed	1,780	1,885	1,425	5,141	2,635	4,452
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(289)	(217)	(73)	(562)	70	(100)
	(c) Employee benefits expenses	486	493	499	1,437	1,263	1,738
	(d) Finance costs	171	166	166	502	479	644
	(e) Depreciation and amortisation expenses	155	160	172	487	514	678
	(f) Other expenses	656	726	580	1,956	1,223	1,914
	Total Expenses	2,959	3,213	2,770	8,962	6,183	9,326
5	Profit / (Loss) before tax (3-4)	13	58	(72)	91	(752)	(623)
6	Tax Expenses						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
7	Profit / (Loss) after tax (5-6)	13	58	(72)	91	(752)	(623)
8	Other Comprehensive Income						
	Items that will not be reclassified to Profit or Loss						
	(i) Re-measurement of the net defined benefit plan	-	-	3	-	9	12
	(ii) Income Tax Effect	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	3	-	9	12
9	Total Comprehensive Income for the period (7+8)	13	58	(69)	91	(743)	(611)
10	Paid-up Equity share capital (Face value Rs. 10 per share)	1,771	1,771	1,771	1,771	1,771	1,771
11	Earnings per equity Share						
	(a) Basic	0.08	0.33	(0.39)	0.52	(4.20)	(3.45)
	(b) Diluted	0.08	0.33	(0.39)	0.52	(4.20)	(3.45)

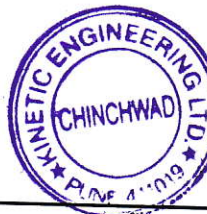
Notes:

- The above unaudited Financial Results for the quarter ended and nine months ended December 31, 2021 have been reviewed by the Audit Committee and were approved by the Board of Directors at their respective meetings held on 11th February, 2022.
- The company is operating in single segment.
- The Statutory auditors have conducted a limited review of the above unaudited financial results.
- Deferred Tax Asset in respect of carried forward losses is recognized to the extent of Deferred Tax Liability.
- Figures for the previous periods have been regrouped / reclassified, wherever necessary, to conform to current period's presentation.

For PAWAN JAIN & ASSOCIATES

For and on behalf of Board of Directors
For Kinetic Engineering Limited

Place:- Pune
Date:- 11th February, 2022



A.A.Firodia
(Managing Director)
DIN: 00332204

Limited Review Report

Review report to,
The Board of Directors,
Kinetic Engineering Limited.

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **KINETIC ENGINEERING LIMITED** for the period ended **31st December, 2021**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M/s PAWAN JAIN & ASSOCIATES**
(Chartered Accountants)
Firm Registration No.: 0107867W


CA PAWAN JAIN
(Partner)

Membership No.: 032900

22032900ABHMEK2790
UDIN NO.:

Place of signature: PUNE

Date: 11th February 2022



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To,
The Manager-Corporate Relations Department
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1st Floor, P J Towers
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Date: 11th February, 2022

BSE Scrip Code: 500240.

Subject: **Press Release.**

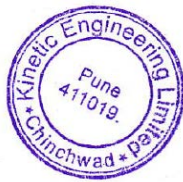
Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of a Press Release which will be disseminated shortly. The Press Release is self-explanatory.

The above information is also available on the website of the Company: www.kineticindia.com

Thanking You,

Yours Truly,

For Kinetic Engineering Limited



Kamlesh Shinde
Company Secretary

PRESS RELEASE

Kinetic Engineering reports 70% y-o-y jump in revenue in 9M FY22

Pune, 11th February 2022: The automobile industry is synonymous with the name Kinetic Engineering Limited (KEL) - a company spearheading a revolution in the automobile industry for over five decades. The company announced its financial results for Q3 FY22 today.

Q3 FY22 performance overview

- In the third quarter, the company's revenue from operation for nine months ended 31st December 2021 increased 70% compared to the corresponding nine months period ended 31st December 2020.
- Total sales crossed Rs. 90.53 crores, 4% more than the 12 months of the last financial year.
- EBITDA has increased from Rs. 2.44 crores to Rs. 10.8 crores for the same nine months period.
- 4th consecutive quarter with a net profit of Rs.13 lacs for the quarter.
- Net profit of Rs. 91 lacs for the nine months against a loss of Rs 7.49 crores in the previous year.

Continuing the profitability trend, KEL reported fourth consecutive quarter of net profit. It reported a net profit of Rs 91 lacs for the nine months ended Dec 2021 as against a net loss of Rs. 7.49 lacs for the corresponding period of the last financial year. Its revenue has already crossed Rs 90.5 crores, which was 4% higher than the 12 months of the last financial year. The company continues to maintain healthy EBITDA, which reached Rs 10.8 crores as against Rs 2.44 crores for the corresponding period of the last financial year. Going by the current order book and momentum, the company is confident of crossing pre-covid levels in the current financial year. This is in spite of continued pressure on margins due to the increase in commodity prices and subdued demand from automotive customers amid the global chip shortage.

Mr. Ajinkya Firodia, MD, Kinetic Engineering Limited, said, "We are in the right direction to achieve our vision. I am pleased that our 100% made-in-India electric axles have received a positive response from our customers. The quarter's performance was in line with our expectations, and we are confident to begin the next year on a promising note. Our focus will be on EVs in the coming days, wherein we will be extensively making two-and three-wheeler chassis and complete gearboxes. This quarter, we have won a new order from our existing customer, Carraro, with a business potential of 7-8 crores per annum and have commenced supplies. KEL continues to work with its customers to overcome the ongoing challenges and grow profitably."

New products developed for electric mobility have received a good response in the market. KEL continues to add new products into this space. It has recently finalized orders for the development of Chassis and other parts for electric moped manufacturers and bagged an order for a gearbox for a leading 3-wheeler manufacturer.

About Kinetic Engineering Limited

Kinetic Engineering Limited is the flagship company of the Kinetic Group with five decades of manufacturing experience. The Pune based company, which has been in the industry for over five decades, has been a pioneer in the automotive industry. The company's manufacturing unit in Ahmednagar is spread over 70 acres and has over 800 employees, 32 manufacturing sheds and more than 400 machines. All of KEL's products are IATF 16949 certified. The company, which is headquartered in Pune manufactures about 100 different auto components and stands by its vision of 'Kinetic in every automobile'. KEL's esteemed customer list includes Renault, American Axle, TATA Motors, Mahindra & Mahindra, Ashok Leyland, Magna Powertrain, Bombardier Recreational products, and many others. It has over 800 employees at its large manufacturing plant in Ahmednagar, while its corporate office is based in Chinchwad, Pune. Kinetic Engineering Limited stock is quoted on the BSE: 500240.

For Media Queries

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