



# Associated Alcohols & Breweries Limited

CIN: L15520MP1989PLC049380

26<sup>th</sup> February, 2024

To,  
The Department of Corporate Services  
BSE Limited  
PJ Tower, Dalal Street,  
Mumbai - 400 001  
Scrip Code: 507526

To,  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, G Block  
Bandra Kurla Complex,  
Mumbai - 400 051  
NSE Symbol: ASALCBR

**Sub: - Outcome of Board Meeting under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

Dear Sir/Madam,

In continuation with the Pre-intimation under Regulation 29(1)(a) dated 21<sup>st</sup> February, 2024, we would like to inform you that the meeting of the Board of directors was held today i.e., **Monday, February 26, 2024 at 3:30 P.M.** and concluded at **05:00 P.M.** at the registered office. The outcome of the Board Meeting is as follows:

- Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 read with schedule III the Board of Directors in its meeting held today considered and approved for issuance and allotment upto **9,00,000 (Nine Lakh)** warrants of **Rs. 485/-** each convertible into **9,00,000 (Nine Lakh)** equity shares of **Rs.10/-** at premium of **Rs.475/-** per share in one or more tranches within a period of 18 (eighteen) months from the date of allotment of warrants on preferential basis to promoters of the company as per provisions of the SEBI (ICDR) Regulations, 2018 and the SEBI (LODR) Regulations, 2015.  
The allotment of warrants thus conversion into equity is Subject to approval of members by Special Resolution at the ensuing Extra-Ordinary General Meeting (Details as required under Regulation 30 of SEBI (LODR) Regulations and SEBI Circular is enclosed as Annexure A).
- Appointment of Mr. Swaraj Puri (DIN:10522141) as an Additional Director in the category of Non-Executive Independent Director for a period of 5 (Five) Consecutive Years (Details as required under Regulation 30 of SEBI (LODR) Regulations and SEBI Circular is enclosed as Annexure B).
- Approval of the notice of the Extra-Ordinary General Meeting scheduled to be held on Saturday 23<sup>rd</sup> March, 2024. Key Information pertaining to EGM



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| Sr No | Particulars  | Date   |
|-------|--------------|--|
| 1     | Date of EGM  | Saturday 23 <sup>rd</sup> March, 2024  |
| 2     | Cut Off Date | Saturday 16 <sup>th</sup> March, 2024  |
| 3     | E-voting     | Wednesday 20 <sup>th</sup> March, 2024 - Friday 22 <sup>nd</sup> March, 2024 |

Kindly take the same on records.

Thanking you

**For Associated Alcohols & Breweries Limited**

**Sumit Jaitely**

**Company Secretary & Compliance Officer**



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Annexure A

DISCLOSURE PURSUANT TO PARAGRAPH 2 OF PART A, SCHEDULE III OF THE SEBI LODR REGULATIONS READ WITH THE SEBI CIRCULAR SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

| Sr. No. | Particulars of disclosure   | Disclosure  |                         |                       |                         |   |                   |              |          |              |                     |          |                   |          |       |           |          |    |                     |          |      |           |      |  |
|---------|---|---|-------------------------|-----------------------|-------------------------|---|-------------------|--------------|----------|--------------|---------------------|----------|-------------------|----------|-------|-----------|----------|----|---------------------|----------|------|-----------|------|--|
| 1       | Types of securities proposed to be issued   | 9,00,000 Warrants of Rs. 485/- each convertible into 9,00,000 equity shares of Rs. 10/- each issued at a premium of Rs. 475/- per share for every warrant in the ratio of 1:1.  |                         |                       |                         |   |                   |              |          |              |                     |          |                   |          |       |           |          |    |                     |          |      |           |      |  |
| 2       | Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment, etc.)   | Preferential Allotment in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws.               |                         |                       |                         |   |                   |              |          |              |                     |          |                   |          |       |           |          |    |                     |          |      |           |      |  |
| 3       | Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);   | 9,00,000 Warrants of Rs. 485/- each convertible into 9,00,000 equity shares of Rs. 10/- each issued at a premium of Rs. 475/- per share.  |                         |                       |                         |   |                   |              |          |              |                     |          |                   |          |       |           |          |    |                     |          |      |           |      |  |
| 4       | In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):   |   |                         |                       |                         |   |                   |              |          |              |                     |          |                   |          |       |           |          |    |                     |          |      |           |      |  |
| a.      | Name of the investors   |   |                         |                       |                         |   |                   |              |          |              |                     |          |                   |          |       |           |          |    |                     |          |      |           |      |  |
|         | <table border="1"><thead><tr><th>Sr No</th><th>Name of Investor</th><th>Number of Warrants</th><th>Convertible into Equity</th></tr></thead><tbody><tr><td>1.</td><td>Anand Kumar Kedia</td><td>4,50,000</td><td>4,50,000</td></tr><tr><td>2.</td><td>Prasann Kumar Kedia</td><td>4,50,000</td><td>4,50,000</td></tr><tr><td></td><td>Total</td><td>9,00,000</td><td>9,00,000</td></tr></tbody></table>   | Sr No   | Name of Investor        | Number of Warrants    | Convertible into Equity | 1.  | Anand Kumar Kedia | 4,50,000     | 4,50,000 | 2.           | Prasann Kumar Kedia | 4,50,000 | 4,50,000          |          | Total | 9,00,000  | 9,00,000 |    |                     |          |      |           |      |  |
| Sr No   | Name of Investor  | Number of Warrants  | Convertible into Equity |                       |                         |   |                   |              |          |              |                     |          |                   |          |       |           |          |    |                     |          |      |           |      |  |
| 1.      | Anand Kumar Kedia   | 4,50,000  | 4,50,000                |                       |                         |   |                   |              |          |              |                     |          |                   |          |       |           |          |    |                     |          |      |           |      |  |
| 2.      | Prasann Kumar Kedia   | 4,50,000  | 4,50,000                |                       |                         |   |                   |              |          |              |                     |          |                   |          |       |           |          |    |                     |          |      |           |      |  |
|         | Total   | 9,00,000  | 9,00,000                |                       |                         |   |                   |              |          |              |                     |          |                   |          |       |           |          |    |                     |          |      |           |      |  |
| b.1     | Post allotment of securities-outcome of the subscription (assuming full subscription)   |   |                         |                       |                         |   |                   |              |          |              |                     |          |                   |          |       |           |          |    |                     |          |      |           |      |  |
|         | <table border="1"><thead><tr><th rowspan="2">Sr No</th><th rowspan="2">Name of Investor</th><th colspan="2">Prior to Subscription</th><th colspan="2">Holding Post Preferential Issue After conversion of warrants (t assuming full subscription)</th></tr><tr><th>No of Shares</th><th>%</th><th>No of Shares</th><th>%</th></tr></thead><tbody><tr><td>1.</td><td>Anand Kumar Kedia</td><td>7,27,400</td><td>4.02</td><td>11,77,400</td><td>6.20</td></tr><tr><td>2.</td><td>Prasann Kumar Kedia</td><td>9,56,200</td><td>5.29</td><td>14,06,200</td><td>7.41</td></tr></tbody></table> | Sr No   | Name of Investor        | Prior to Subscription |                         | Holding Post Preferential Issue After conversion of warrants (t assuming full subscription) |                   | No of Shares | %        | No of Shares | %                   | 1.       | Anand Kumar Kedia | 7,27,400 | 4.02  | 11,77,400 | 6.20     | 2. | Prasann Kumar Kedia | 9,56,200 | 5.29 | 14,06,200 | 7.41 |  |
| Sr No   | Name of Investor  |   |                         | Prior to Subscription |                         | Holding Post Preferential Issue After conversion of warrants (t assuming full subscription) |                   |              |          |              |                     |          |                   |          |       |           |          |    |                     |          |      |           |      |  |
|         |   | No of Shares  | %                       | No of Shares          | %                       |   |                   |              |          |              |                     |          |                   |          |       |           |          |    |                     |          |      |           |      |  |
| 1.      | Anand Kumar Kedia   | 7,27,400  | 4.02                    | 11,77,400             | 6.20                    |   |                   |              |          |              |                     |          |                   |          |       |           |          |    |                     |          |      |           |      |  |
| 2.      | Prasann Kumar Kedia   | 9,56,200  | 5.29                    | 14,06,200             | 7.41                    |   |                   |              |          |              |                     |          |                   |          |       |           |          |    |                     |          |      |           |      |  |
| b.2     | Issue price / allotted price (in case of convertibles)  | Convertible Warrants will be issued at a price of Rs. 485/- per warrant   |                         |                       |                         |   |                   |              |          |              |                     |          |                   |          |       |           |          |    |                     |          |      |           |      |  |
| b.3     | Number of investors;  | 2 (Two). Details already provided in 4(a)   |                         |                       |                         |   |                   |              |          |              |                     |          |                   |          |       |           |          |    |                     |          |      |           |      |  |
| c.      | In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument  | In the present Board Meeting, the company has taken approval for issuance of 9,00,000 warrants which will be convertible into 9,00,000 equity shares of Rs. 10/- each which is subject to approval of members in their ensuing General Meeting.<br>Tenure - 18 Months |                         |                       |                         |   |                   |              |          |              |                     |          |                   |          |       |           |          |    |                     |          |      |           |      |  |



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Annexure B

**DISCLOSURE PURSUANT TO PARAGRAPH 2 OF PART A, SCHEDULE III OF THE SEBI LODR REGULATIONS READ WITH THE SEBI CIRCULAR SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.**

|  |   |
|--|---|
| Reason for Change  | Appointment as an Additional Director in the capacity of Additional Non-Executive Independent Director  |
| Date of Appointment  | 26.02.2024 for a first term of 5 (Five) Consecutive years as a director not liable to retire by rotation which is subject to approval of members in the ensuing general meeting   |
| Brief Profile  | <p>Dr Swaraj Puri is a distinguished professional and Retired IPS has done Ph.D. from <i>Indian Institute of Technology (IIT) New Delhi in 2013</i> - has also completed Master's in business administration (MBA) in 2000, Dr Puri is presently serving as as Arbitrator and mediator for assortment of organisations, both judicial and non-judicial.</p> <p>Dr Puri Served as a Director General of Police MP (Ex- DGP) and has also served as Chairman and Member MP Private University Regulatory Commission.</p> <p>Dr Puri has over Thirty-Five Years (35+) of rich experience in various areas of Administration, Imparting Training, Educating and Learning Processes, Community Mobilisation including Crisis and Disaster management at both, the National and International levels. Shri Puri is particularly Proficient in Strategic Administration &amp; Planning and Leadership &amp; Team Management</p> <p><i>Awards &amp; Accolades</i></p> <p><i>Dr Puri has received Gallantry Medal for gallantry displayed during 'Bhopal Gas Tragedy'(December 1984) by the Honourable President of India. Distinguished Service Medal for continued dedicated service of high order by the Honourable President of India.</i></p> <p>Dr Puri is actively involved and working for social economic cause with various forums/ organisations.</p> |
| Disclosure of Relationships between Directors  | Mr Swaraj Puri is not related directly or indirectly  |
| Confirmation pursuant to BSE circular No. LIST/COMP/14/2018-19 dated 20 <sup>th</sup> June, 2018 | In compliance with circular No. LIST/COMP/14/2018-19 issued dated 20 <sup>th</sup> June, 2018 by BSE Limited; we wish to confirm that Mr. Swaraj Puri had not been debarred from holding the office of Director by virtue of any SEBI order or any other authority.   |

This is for your kind information & record please.

Thanking You

Yours Faithfully,

**For Associated Alcohols & Breweries Limited**

**Sumit Jaitely**

**Company Secretary & Compliance Officer**

Registered Office: 4th Floor, BPK Star Tower, A.B. Road, Indore (M.P.) - 452008

Email: [info@aabl.in](mailto:info@aabl.in)

Contact: +91 731 4780400/490

[www.associatedalcohols.com](http://www.associatedalcohols.com)