



July 12, 2023

To, The General Manager Department of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 540268	To, The Manager Department of Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. Scrip Code: TRU
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Subject: Press Release/Media Release

Dear Sir/Madam,

Please find enclosed herewith copy of the Press Release which will be published in due course of time in print/digital mode.

We request you to take the above information on record.

Thanking You,

Yours faithfully,
For TruCap Finance Limited

Sonal Sharma
Company Secretary & Compliance Officer
Encl.: a/a



TruCap Finance Limited
(Formerly known as Dhanvarsha Finvest Limited)

Regd. Off. : 3rd Floor, A Wing, D.J. House, Old Nagardas Road, Andheri (East), Mumbai – 400 069
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TruCap Finance Ltd. provides business update; Total branch count at 103 on June 30

As a leading non-banking finance company (NBFC) focused on micro, small, and medium enterprises (MSMEs), TruCap has disbursed ~INR 2.61 billion in the quarter ended June'23 vs. ~INR 2.37 billion in Mar'23 and ~INR 1.64 billion in Jun'22 translating to an AUM in excess of INR ~6.5 billion with over 65,000+ active borrowers. Cumulatively, the company has disbursed INR ~20.8 billion to more than 1,90,000 borrowers over the last five years.

A strategic roadmap the company adopted in August 2021 was to prioritize co-lending and BC partnerships with large lenders in Lending as a Service (L-a-a-S) to make the balance sheet capital efficient and more profitable. In L-a-a-S, TruCap has partnered with HDFC Bank, DCB Bank, Central Bank of India, Shivalik Small Finance Bank, and UGRO Capital. **The share of loan-book attributed to L-a-a-S Partnerships has risen from 1% in FY'22 to over 30% in June'23.**

TruCap has been investing to build a formidable distribution ecosystem by setting up Dhanvarsha branches in a cluster-based approach. The company opened 31 branches in the first quarter of this fiscal year (operating as brand Dhanvarsha - powered by TRU), including 7 new branches in Rajasthan, marking its entry in the state. This takes the total branch count to 103 branches at the end of the quarter. The company has its presence in the States of Maharashtra, Madhya Pradesh, Gujarat, Goa, Delhi NCR, Punjab, and now Rajasthan. More than 75% of its branch presence is in tier 2/tier 3/tier 4 towns.