

Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of
the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Sharat Industries Limited
(CIN: **CIN: L05005AP1990PLC011276**)
Venkannapalem Village,
T.P. Gudur Mandal,
Nellore District,
Andhra Pradesh-524002

(For 29th Annual General Meeting of members of the Company held on Tuesday,
the 24th September, 2019 at 10:15 AM. at **Venkannapalem Village, T.P. Gudur
Mandal, Nellore District, Andhra Pradesh**)

Dear Sir,

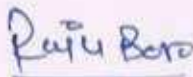
I, M.V.V. Prasada Reddy, Practicing Company Secretary having office at 169, Rangarajapuram Main Road, Kodambakkam, Chennai – 600 024, was appointed as the Scrutinizer for the purpose of scrutinizing Annual General Meeting (AGM) voting process, i.e. remote e-Voting and voting through ballot paper (Poll) at AGM, under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 on the resolution(s) mentioned in Notice, dated 12th August, 2019 for 29th AGM of the members of the Company held on Tuesday, the 24th September, 2019 at 10:15 A.M. at **Venkannapalem Village, T.P. Gudur Mandal, Nellore District, Andhra Pradesh**, submit my report as under.

1. The Remote e-Voting period remained open from Saturday, September 21, 2019 at 9:00 Hrs to Monday, September 23, 2019 at 17.00 Hrs on the designated website www.evotingindia.com.
2. The Share holders of the Company as on the "cut off date" i.e. 17th September, 2019 were entitled to avail the facility of remote e-voting as well as voting at the Annual General Meeting on the proposed resolutions (Item no. 1 to 2) as set out in the Notice dated 12th August, 2019.



3. The total paid up Equity Share Capital of the Company as on "cutoff date i.e. 17th September, 2019 was Rs.22,01,25,000/- (Rupees Twenty Two Crore One Lac Twenty Five Thousand Only) divided into 2,20,12,500 (Two Crore Twenty Lacs Twelve Thousand and Five hundred only) equity shares of Rs 10/- (Rupees Ten Only) each.

4. The Chairman allowed for poll at AGM as per Rule 20 of Companies (Management and Administration) Rules, 2014.
5. A ballot box was kept for polling and were locked in presence of Scrutinizer.
6. After completion of Poll at the AGM, at 11.50 A.M., votes casted by the members were reconciled with the records maintained by the Company. A detailed register was maintained containing the particulars of the shareholders who participated in Poll at AGM.
7. The ballot(s), were complete and no defects were found.
8. Therefore, the votes casted through remote e-Voting were unblocked after completion of Poll at the AGM in the presence of two witnesses, Mr. Raju and Mr. P. Chandrashekar who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



B. Raju



P. Chandrashekar



Resolution No-2

B1. VOTING THROUGH POLL:

PARTICULARS	Number of Members Voted	No. of votes cast by them	% of total No. of valid votes cast
Votes with assent for the resolution	34	11143632	100.00
Votes with dissent for the resolution	0	0	0
Invalid/abstained Votes	0	0	0

B2. VOTING THROUGH REMOTE e- VOTING:

PARTICULARS	Number of Members Voted	No. of votes cast by them	% of total No. of valid votes cast
Votes with assent for the resolution	1	100	99.01
Votes with dissent for the resolution	1	1	0.09
Invalid/abstained Votes	0	0	0



9. The consolidated summary of results of remote e-voting and Poll at AGM are as under:

- a. Resolution No. 1: To receive, consider and adopt the Audited Financial Statements of the company for the year ended March, 31.03.2019 and Reports of the Directors and the Auditors thereon.

Particulars	Ordinary Resolution			Percentage
	Number of Votes			
	e-Votes	Poll	Total	
Assent	100	1,11,43,632	1,11,43,732	100.00
Dissent	1	0	1	0
Total	101	1,11,43,632	1,11,43,733	100.00

Therefore, the resolution No. 1 has been approved unanimously except dissent of 1 vote. Details of remote e-voting and poll at AGM are given in Annexure A.



- b. Resolution No. 2: To appoint a Director in place of Mr. S. Sharat Reddy (DIN: 02929724), who retires by rotation at this and being eligible, offers himself for re-appointment .

Ordinary Resolution			
Particulars	Number of Votes		Percentage
	e-Votes	Poll	
Assent	100	1,11,43,632	1,11,43,732
Dissent	1	0	1
Total	101	1,11,43,632	1,11,43,733
			100.00
			0
			100.00

Therefore, the resolution No. 2 has been approved unanimously except dissent of 1 vote. Details of remote e-voting and poll at AGM are given in Annexure B.

All the papers relating to voting by electronic means shall remain in the safe Custody of the Scrutinizer until the Chairman considers, approves and signs the minutes of AGM and thereafter, the Scrutinizer shall handover the related papers to the Company.

Thanking you,
Yours Truly

M. V. V. Prasada Reddy

M.V.V. PRASADA REDDY
COMPANY SECRETARY



Nellore
September 25, 2019

Details of Poll&Remote e- voting at AGM are as under :

Resolution No-1

A1. VOTING THROUGH POLL:

PARTICULARS	Number of Members Voted	No. of votes cast by them	% of total No. of valid votes cast
Votes with assent for the resolution	34	11143632	100.00
Votes with dissent for the resolution	0	0	0
Invalid/abstained Votes	0	0	0

A2. VOTING THROUGH REMOTE e- VOTING:

PARTICULARS	Number of Members Voted	No. of votes cast by them	% of total No. of valid votes cast
Votes with assent for the resolution	1	100	99.01
Votes with dissent for the resolution	1	1	0.09
Invalid/abstained Votes	0	0	0

