

30th September, 2019



General Manager, Listing Operations,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Reg: Security Code No. 516038

Script Name - SOMAPPR

Dear Sir/Madam,

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").

Sub: Summary of the proceedings of the 28th Annual General Meeting (the "28th AGM") of the Members of Soma Papers And Industries Limited (the "Company") held on Monday, 30th September, 2019.

This is to inform you that the 28th AGM of the Members of the Company was held on Monday, 30th September, 2019 at G. D. Somani Marg, Panchak, Nashik Road – 422101, Maharashtra.

In terms of Regulation 30 and Paragraph A of Part-A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a summary of the proceedings of the 28th Annual General Meeting of the Company is enclosed herewith.

You are requested to kindly take the same on record.

Thanking you,
Yours faithfully,

For Soma Papers and Industries Limited

A handwritten signature in black ink, appearing to read 'Vikram Somani', is written over a faint circular stamp.

Vikram Somani
Chairman and Director (DIN: 00054310)

Administrative Office: 3rd Floor, Indian Mercantile Chambers, 14 Ramji Kamani Marg, Ballard Estate, Mumbai 400001 | T: (022) 22626262 | E: contactus@somapapers.in

Registered Office: G. D. Somani Marg, Panchak, Nashik Road 422101

CIN: L21093MH1991PLCo64085 | PAN: AAACS6835Q | TAN: NSKS01833G
BSE Script Code: 516038 | ISIN: INE737E01011



Summary of proceedings of 28th Annual General Meeting



The 28th Annual General Meeting (AGM) of the Members of **Soma Papers and Industries Limited** was held on Monday, 30th September, 2019 at 11.30 A.M. at the Registered Office of the Company situated at G. D. Somani Marg, Panchak, Nashik Road – 422 101, Maharashtra.

Mr. Vikram Krishnakumar Somani, chaired the Meeting. He welcomed the members to the 28th AGM of the Company and called the meeting to order. As the requisite quorum in compliance with the Companies Act, 2013 was present; the Chairman commenced the proceedings of the Meeting. Thereafter, he introduced all the Directors including the Chairman of Audit Committee, the Chairman of Nomination & Remuneration Committee, Representative of the Statutory & Secretarial Auditors. The Chairman then delivered his speech and the Notice of the 28th AGM was taken as read.

The Members were informed that the Company had provided the facility of Remote e-voting to the Members through National Securities Depository Limited (NSDL) in respect of all the items to be transacted at this AGM. The e-voting period commenced on Friday, 27th September, 2019 at 9.00 A.M. and ended on Sunday, 29th September, 2019 at 5.00 P.M. In Remote e-voting, the shareholders have voting rights in proportion to their shares in the Paid-up Equity Capital and the members who do not have access to the remote e-voting facility were allowed to cast their votes through ballot paper and the facility of voting by ballot paper had been provided in the 28th AGM. The Chairman informed the Members that those who were present at the 28th AGM and had not cast their votes by remote e-voting could cast their votes at the meeting.

The members were informed that Shri. Prabhat Maheshwari, Partner, GMJ & Associates, Company Secretaries, was appointed as Scrutinizer to conduct the Poll process in a fair and transparent manner and report on the results of the Poll. The Consolidated results of the Remote e-voting and Poll will be declared within 48 hours of the AGM. The Results will be filed with the Stock Exchange and also uploaded on the website of the Company.

The Chairman then invited the Members to express their views on the operations and financial performance of the Company and related matters. The Chairman of the Company responded to the queries raised by Members.

The Chairman thanked the Members for attending and participating in the 28th AGM.

All the following resolutions as set out in the Notice of the 28th AGM were declared passed with requisite majority as detailed below:

Administrative Office: 3rd Floor, Indian Mercantile Chambers, 14 Ramji Kamani Marg, Ballard Estate, Mumbai 400001 | T: (022) 22626262 | E: contactus@somapapers.in

Registered Office: G. D. Somani Marg, Panchak, Nashik Road 422101

CIN: L21093MH1991PLCo64085 | PAN: AAACS6835Q | TAN: NSKS01833G
BSE Script Code: 516038 | ISIN: INE737E01011



Item No.	Resolution Required	Resolution	Mode of Voting (Remote e-voting / Ballot)	Remarks
1.	Ordinary	Adoption of the Audited Financial Statements of the Company for the Financial Year ended 31 st March, 2019, including the Audited Balance Sheet, the Statement of Profit and Loss for the year ended and Cash Flow Statement together with the Reports of the Board of Directors and Statutory Auditors thereon.	Remote e-voting and through ballot at the AGM	Passed with requisite Majority
2.	Ordinary	Re-appointment of Mr. Vikram Somani (DIN: 00054310), as Director, who retires by rotation and being eligible offers himself for re-appointment.	Remote e-voting and through ballot at the AGM	Passed with requisite Majority
3.	Special	Shifting of registered office of the Company from G. D. Somani Marg, Panchak, Nashik Road – 422 101, Maharashtra to 3 rd Floor, Indian Mercantile Chambers, Ramji Kamani Marg, Ballard Estate, Mumbai - 400001 with immediate effect.	Remote e-voting and through ballot at the AGM	Passed with requisite Majority
4.	Special	Appointment of Mr. Bharat Somani (DIN: 00286793) as Managing Director of the Company for a term of 5 years with effect from 22 nd March, 2019.	Remote e-voting and through ballot at the AGM	Passed with requisite Majority
5.	Ordinary	Appointment of Mr. Ashish Gupta (DIN: 07466821) as an Independent	Remote e-voting and	Passed with requisite

Administrative Office: 3rd Floor, Indian Mercantile Chambers, 14 Ramji Kamani Marg, Ballard Estate, Mumbai 400001 | T: (022) 22626262 | E: contactus@somapapers.in

Registered Office: G. D. Somani Marg, Panchak, Nashik Road 422101

CIN: L21093MH1991PLCo64085 | PAN: AAACS6835Q | TAN: NSKS01833G
BSE Script Code: 516038 | ISIN: INE737E01011



		Non-Executive Director for a term of 5 years with effect from 22 nd March, 2019.	through ballot at the AGM	Majority
6.	Ordinary	Appointment of Mr. Dharmesh Shah (DIN: 01000335) as an Independent Non-Executive Director for a term of 5 years with effect from 22 nd March, 2019.	Remote e-voting and through ballot at the AGM	Passed with requisite Majority
7.	Special	Appointment of Mrs. Saraswati Somani (DIN: 00286741) as a Non-Executive Director with effect from 9 th February, 2019.	Remote e-voting and through ballot at the AGM	Passed with requisite Majority
8.	Special	Re-appointment of Mr. Govindlal Manasawala (DIN: 01267114) as an Independent Non-Executive Director for another term of 5 years with effect from 15 th October, 2019.	Remote e-voting and through ballot at the AGM	Passed with requisite Majority
9.	Ordinary	Reclassification of shares of Promoter & Promoter Group Company to Public Shareholding named Oricon Enterprises Ltd. aggregating to 2.82% of the paid up capital of the Company.	Remote e-voting and through ballot at the AGM	Passed with requisite Majority

For Soma Papers and Industries Limited



Vikram Somani
Chairman and Director
(DIN: 00054310)

Administrative Office: 3rd Floor, Indian Mercantile Chambers, 14 Ramji Kamani Marg, Ballard Estate, Mumbai 400001 | T: (022) 22626262 | E: contactus@somapapers.in

Registered Office: G. D. Somani Marg, Panchak, Nashik Road 422101

CIN: L21093MH1991PLC064085 | PAN: AAACS6835Q | TAN: NSKS01833G
 BSE Script Code: 516038 | ISIN: INE737E01011

