

February 10, 2024

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex, Bandra (E),

Mumbai - 400 051

NSE Symbol : ZEEMEDIA

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai- 400 001

Scrip Code : 532794

Kind Attn. : Corporate Relationship Department

Subject : Clarification on Media Report

Dear Sir/Madam,

We would like to apprise you that SEBI *vide* its Interim Order cum show cause notice bearing no. WTM/KCV/ISD/ISD-SEC-6/30020/2023-24 dated February 8, 2024 ('Order'), has *inter-alia* barred certain individuals / entities (*also referred as Noticee(s) in Order*) from trading activity until further notice.

In relation to the above Order, certain media reports have been published wherein the headlines suggest that fines were imposed on "Zee Business' guest experts." The Company wishes to clarify that these Noticee(s) are external and independent guests with whom the Company had no relation beyond their TV appearances on Zee Business Channel. The Company had extended complete cooperation in the investigation and provided data as required by the SEBI.

It is further stated that neither does the Company have any involvement in any of trading activities of Noticee(s) nor has SEBI passed any Order against the Company. In the above matter, SEBI has only given the following direction to the Company:

"Zee Media Corporation Limited is advised to preserve and maintain all records, documents, material, video records, etc., along with their content, related to Noticee Nos. 11 to 15 and concerned shows till the final order of SEBI is passed."

This is for your information and dissemination to the public, in order to prevent the establishment of any false market sentiment about the Company and its securities, based on the above Order.

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Request you to kindly take the same on record.

Thanking you,

Yours truly,

For Zee Media Corporation Limited

Ranjit Srivastava
Company Secretary & Compliance Officer

Membership No: A18577 Contact No.:+ 91-120-715 3000

Zee Media Corporation Limited