



Gujarat State Petronet Ltd.

GSPL Bhavan,
E-18, GIDC Electronics Estate, Nr. K-7 Circle,
Sector-26, Gandhinagar-382028.
Tel.: +91-79-23268500/600 Fax : +91-79-23268506
Website : www.gspcgroup.com

Ref: GSPL/S&L/2021-22
Date: 19th June, 2021

To
The Manager (Listing)
BSE Limited, Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Fax No.: 022-22722037/22723121
Company Code: 532702

To
The Manager (Listing)
The National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051,
Fax No.: 022-26598237/38
Company Code: GSPL

Dear Sir/Madam,

Sub: Submission under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find enclosed herewith the Disclosure of Related Party Transactions on a consolidated basis for the half year ended 31st March, 2021 in the format prescribed in the relevant accounting standards as per Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For Gujarat State Petronet Limited,

Rajeshwari Sharma
Rajeshwari Sharma
Company Secretary



As per the Indian Accounting Standard-24 on "Related Party Disclosures", list of related parties identified of the Group are as follows:

(a) Parent Entity

Gujarat State Investment Limited (GSIL) - Ultimate Controlling Company

Gujarat State Petroleum Corporation Limited (GSPC) - Immediate Parent Company & Subsidiary of Ultimate Controlling Company

(b) Joint Ventures/Associates/Others

| Name of the entity# | Type |
|--|--|
| GSPL India Gasnet Limited | Joint Ventures |
| GSPL India Transco Limited | |
| Sabarmati Gas Limited | Associates |
| Guj Info Petro Limited | |
| Gujarat State Financial Services Limited | Entity over which Ultimate Controlling Company exercises significant influence |
| Gujarat Narmada Valley Fertilizers & Chemicals Limited | |
| Gujarat State Fertilizers & Chemicals Limited | |
| Gujarat Alkalies & Chemicals Limited | |
| Gujarat State Energy Generation Limited | Entity over which Immediate Parent Company exercise significant influence |
| GSPC Pipavav Power Company Limited | Entity controlled by Immediate Parent Company |

List of parties having transactions during the year

(c) Transactions with related parties for the Half Year Ended 31-Mar-2021

Rs. in Lakhs*

| Particulars | Parent | Joint Ventures | Associates | Others | Key Managerial Personnel | Total |
|---|-------------|----------------|------------|-------------|--------------------------|-------------|
| Gas Transportation Income | 20,219.74 | - | 3,306.37 | 5,373.86 | - | 28,899.97 |
| Other Income** | (0.89) | - | (0.07) | (3.01) | - | (3.97) |
| Investment in equity shares | - | 17,680.00 | - | - | - | 17,680.00 |
| Dividend income | - | - | 247.19 | - | - | 247.19 |
| Expenses for services received | - | - | 134.63 | 13.66 | - | 148.29 |
| Reimbursement made for expenses | 77.41 | 50.43 | - | 16.85 | 3.62 | 148.31 |
| Reimbursement received for expenses | 30.61 | 293.27 | 22.57 | 1.56 | - | 348.02 |
| Purchase of Natural Gas | 4,72,027.07 | - | - | - | - | 4,72,027.07 |
| Sale of Natural Gas | 1.49 | - | 0.14 | 1.60 | - | 3.23 |
| Gas transportation charges | - | 10,993.51 | 35.53 | - | - | 11,029.04 |
| Pipeline crossing charges paid | - | - | 1.18 | - | - | 1.18 |
| Sale of Inventory | - | 0.06 | 89.60 | - | - | 89.66 |
| Security deposits paid/released | - | - | 9.85 | - | - | 9.85 |
| Security deposits Received | - | - | 400.00 | 12.00 | - | 412.00 |
| Short term employee benefits | - | - | - | - | 243.68 | 243.68 |
| Post employment benefits*** | - | - | - | - | 34.10 | 34.10 |
| Contribution made to Employee Benefits Trusts | - | - | - | 1,866.21 | - | 1,866.21 |
| Term/Liquid Deposits Placed | - | - | - | 5,79,799.86 | - | 5,79,799.86 |
| Term/Liquid Deposits Matured/Closed | - | - | - | 6,28,414.30 | - | 6,28,414.30 |
| Interest received on Term/Liquid Deposits | - | - | - | 969.44 | - | 969.44 |
| Interest on Loan | - | - | - | 2,082.87 | - | 2,082.87 |
| Repayment of Loan | - | - | - | 95,900.00 | - | 95,900.00 |
| Availment of Loan | - | - | - | 31,800.00 | - | 31,800.00 |
| Transfer of Employee Related Assets/Liabilities | 52.07 | 10.19 | - | - | - | 62.26 |
| Receipt towards Leases | - | 54.06 | 16.45 | - | - | 70.51 |
| Payment towards Leases | 23.49 | 68.84 | - | 41.93 | - | 134.26 |
| Purchase of Material | - | - | 227.15 | - | - | 227.15 |
| EMD Release | - | - | 0.15 | - | - | 0.15 |
| Loan / Advances given | - | - | - | - | 5.37 | 5.37 |
| Interest accrued on loan given | - | - | - | - | 2.82 | 2.82 |
| Repayment received of Loan/advance given | - | - | - | - | 6.43 | 6.43 |

| Outstanding balances as on 31-Mar-2021 | | | | | | |
|--|-----------|----------|--------|-----------|-------|-----------|
| Corporate guarantee given | - | 6,500.00 | - | - | - | 6,500.00 |
| Bank Guarantee / Letter of Credit Taken | - | - | 560.00 | 42.66 | - | 602.66 |
| Bank Guarantee / Letter of Credit Given | 75,209.05 | 4.51 | 8.46 | - | - | 75,222.03 |
| Amount Payable as at year end | 24,032.00 | 1,064.10 | 745.99 | 38,903.44 | - | 64,745.52 |
| Amount Receivable / Deposit as at year end | 1,927.48 | 3,891.76 | 297.45 | 33,058.88 | 66.53 | 39,242.10 |

* The above transactions are inclusive of all taxes, wherever applicable.

** The figures in this category are negative because of reclassification of the same to specific categories of income

*** The above figures do not include provision for leave salary, gratuity and post retirement medical benefit, as separate figures are not available for KMPs.

(d) Terms and conditions

Transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. All outstanding balances are unsecured.

Apart from the above transactions, the Company has also entered into certain transactions in ordinary course of business with Government related entities. These are transacted at arm's length prices based on the agreed contractual terms.

For, Gujarat State Petronet Limited

Ajithkumar T.R.
Chief Financial Officer

For, Gujarat State Petronet Limited

Rajeshwari Sharma
Company Secretary