



KRITI INDUSTRIES (INDIA) LIMITED

BRILLIANT SAPPHIRE, 801-804, 8th FLOOR, PLOT NO. 10, SCHEME 78-II, VIJAY NAGAR,
INDORE - 452 010 (M.P.) INDIA. PHONE No.: (+91-731) 2719100.
REGD. OFF.: "MEHTA CHAMBERS", 34, SIYAGANJ, INDORE - 452007 Phone: (+91-731) 2540963
E-mail: info@kritiindia.com Website: http://www.kritiindia.com

CIN : L25206MP1990PLC005732

KIIL/SE/2019-20

27th January, 2020

Online filing at www.listingbseindia.com

To,
The General Manager
DCS-CRD
Bombay Stock Exchange Limited
PhirozeJeejeebhoy Tower,
DalalStreet, Fort
Mumbai (M.H.) 400 001

Scrip Code: 526423

Subject:- Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 -Outcome of the (4/2019-20) Meeting of Board of Directors.

Dear Sir,

This is to inform you that Board of Directors at their (4/2019-20) meeting held on Monday, 27th January, 2020, at office of the company situated at **Brilliant Sapphire, 801-804, 8th Floor, Plot No.10, Sch.78-II, Vijay Nagar, Indore (MP)**, have considered and approved the following matters:

1. Approval of Unaudited Standalone and Consolidated Financial Results along with Limited Review report for the third Quarter Ended on 31st December, 2019 has been approved and taken on record by the Board of Directors.

The Board Meeting commenced at 05.55 P.M. and concluded at 06.50 P.M.

This is for your information and records.

Thanking you,

Yours Faithfully,
For **KRITI INDUSTRIES (INDIA) LTD.**


SHIV SINGH MEHTA
CHAIRMAN & MANAGING DIRECTOR
DIN-00023523



KRITI INDUSTRIES (INDIA) LIMITED
CIN:L25206MP1990PLC005732

Regd. Office:- "Mehta Chambers", 34, Siyaganj, Indore - 452 007 (M.P.)

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2019

Sr. No.	Particulars	Rs.in Lakhs(Except Earning per Share)					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019 (Reviewed)	30.9.2019 (Reviewed)	31.12.2018 (Reviewed)	31.12.2019 (Reviewed)	31.12.2018 (Reviewed)	31.03.2019 (Audited)
1	INCOME						
	(i) Revenue From Operations	14,803.07	9,697.37	19,747.00	46,575.04	45,184.09	56,901.57
	(ii) Other Income	32.65	58.28	71.24	157.18	143.24	212.12
	Total Income(i+ii)	14,835.72	9,755.65	19,818.25	46,732.22	45,327.33	57,113.69
2	EXPENSES						
	(a) Cost of materials consumed	9,195.30	10,580.56	14,356.99	34,959.92	36,860.40	47,873.64
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	2,601.74	(3,840.70)	2,662.69	1,921.20	509.58	(1,517.83)
	(e) Employee benefits expense	569.24	591.24	527.09	1,700.22	1,537.93	2,178.18
	(f) Finance costs	447.40	460.96	356.14	1,275.32	1,033.43	1,477.20
	(g) Depreciation and amortization expense	183.56	167.47	149.13	529.08	437.13	596.29
	(h) Other expenses	1,222.86	1,471.46	1,412.46	4,394.89	3,958.25	5,459.40
	Total Expenses	14,220.10	9,430.99	19,464.50	44,780.63	44,336.72	56,066.88
3	Profit/(loss) before exceptional item and tax	615.62	324.66	353.74	1,951.59	990.61	1,046.81
4	Exceptional item						
5	Profit/(loss) before tax (3-4)	615.62	324.66	353.74	1,951.59	990.61	1,046.81
6	Tax expense:						
	(i) Current tax	199.51	116.00	88.21	538.21	225.45	186.98
	(ii) Deferred tax	17.58	17.47	47.07	143.76	131.06	198.33
	(iii) Income Tax related earlier year			3.29		1.87	
	Total Tax Expenses (i+ii+iii)	217.09	133.47	138.58	681.97	358.39	385.31
7	Net Profit/(Loss) for the period from continuing operations (5-6)	398.53	191.19	215.16	1,269.62	632.22	661.50
8	Profit/(Loss) for the period from discontinued operations						
9	Tax expense discontinued operations :						
10	Net Profit/(Loss) for the period from discontinued operations after tax(8-9)						
11	Net Profit/(Loss) for the period (7+10)	398.53	191.19	215.16	1,269.62	632.22	661.50
12	Other Comprehensive Income						
a	Items that will not be reclassified to Profit or Loss Remeasurement of Defined Benefit Plan						
		(0.35)	0.06	(1.05)	(0.22)	(3.15)	0.29
	Total Comprehensive Income for the period (11+12) comprising profit (Loss) and other comprehensive income for the period	398.18	191.25	214.11	1,269.40	629.07	661.79
13	Paid up Equity Share Capital (Face Value Re. 1 Per Share)	496.04	496.04	496.04	496.04	496.04	496.04
8	Earnings per equity share (of Re.1/- each) (not annualised)						
9	(a) Basic	0.80	0.39	0.43	2.56	1.27	1.33
	(b) Diluted	0.80	0.39	0.43	2.56	1.27	1.33

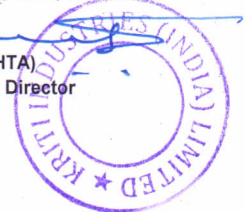
Notes

- The above results have been reviewed by the Audit Committee in its meeting held on 27th January, 2020 and taken on record by Board of Directors in its meeting held on 27th January, 2020.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the result for the quarter & Nine month ended on 31st Dec, 2019 and management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- Sales are net of Good and Service Tax (GST)
- The previous period/year figures have been regrouped where ever necessary to make them comparable with the current years' figures.
- The company has only one Business Segment – Plastics as per Ind AS 108 Operating Segments.
- The Company has adopted Indian Accounting Standards (IND AS) 116 w.e.f 1.4.2019 to all contracts that were previously identified as leases, applying IND AS-17, leases. As a result the lease of Rs 10.99 lacs has been accounted as Finance cost of Rs0.26 lacs and amortization of right to use assets of Rs 10.73 lacs, since the leases were terminated as on 30th June, 2019. Leases entered on or after 1st July,2019 have been recognized as Right of Use (ROU) assets with corresponding lease liabilities as per IND AS-116.

For KRITI INDUSTRIES (INDIA) LIMITED

(SHIV SINGH MEHTA)
Chairman & Managing Director
DIN 00023523

Place :- Indore
Date:- 27th January,2020





"Navratna" 128-R, Khaliwala Tank Indore (M.P.) – 452014

Phone: 0731-2491393 (O) 2471910 (R)

Mob: 94250-63547 (RKG) 94253-12303 (PG)

Email : puneetgupta_2005@yahoo.co.in

Rakesh Kumar & Associates
CHARTERED ACCOUNTANTS

CA. R.K. Gupta

B.Com, L.LB (Hons.), FCA

CA. Puneet Gupta

B.Com, FCA, DISA(ICAI)

LIMITED REVIEW REPORT

To
The Board of Directors
Kriti Industries (India) Limited, INDORE – 452 001 (MP)

- (1) We have reviewed the accompanying statement of standalone unaudited IndAS financial results of **KRITI INDUSTRIES (INDIA) LIMITED**, ("The Company") for the Quarter and Nine months period ended on December 31, 2019 attached herewith ("the Statement"), being submitted by the company pursuant to the requirement of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation") as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- (2) This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- (3) We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- (4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Rakesh Kumar & Associates**

Chartered Accountants

FRN 002150C



(R. K. Gupta)

Partner

M. No. 070906

Place : Indore

Dated : 27.01.2020

KRITI INDUSTRIES (INDIA) LIMITED
CIN:L25206MP1990PLC005732
 Regd. Office:- "Mehta Chambers", 34, Siyaganj, Indore - 452 007 (M.P.)
CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2019

PART I

Rs.in Lakhs(Except Earning per Share)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019 (Reviewed)	30.9.2019 (Reviewed)	31.12.2018 (Reviewed)	31.12.2019 (Reviewed)	31.12.2018 (Reviewed)	31.03.2019 (Audited)
1	INCOME						
	(i) Revenue From Operations	15,076.71	10,126.24	20,136.31	47,769.94	46,569.02	58,765.93
	(ii) Other Income	28.72	54.20	71.91	144.84	145.53	214.80
	Total Income(i+ii)	15,105.43	10,180.44	20,208.22	47,914.78	46,714.55	58,980.73
2	EXPENSES						
	(a) Cost of materials consumed	9,389.97	10,880.57	14,647.04	35,817.25	37,891.06	49,237.03
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	2,619.57	(3,803.80)	2,662.66	1,972.78	507.27	(1,519.13)
	(e) Employee benefits expense	599.20	621.30	564.24	1,791.54	1,648.87	2,322.67
	(f) Finance costs	452.36	465.88	366.12	1,290.34	1,063.93	1,517.16
	(g) Depreciation and amortization expense	190.65	174.56	156.14	550.33	458.42	624.63
	(h) Other expenses	1,287.73	1,545.34	1,489.58	4,613.86	4,211.35	5,799.75
	Total Expenses	14,539.48	9,883.85	19,885.78	46,036.10	45,780.90	57,982.11
3	Profit/(loss) before exceptional item and tax	565.95	296.59	322.44	1,878.68	933.65	998.62
4	Exceptional item						
5	Profit/(loss) before tax (3-4)	565.95	296.59	322.44	1,878.68	933.65	998.62
6	Tax expense:						
	(i) Current tax	199.51	116.01	88.21	538.21	225.45	186.98
	(ii) Deferred tax	17.58	17.45	44.89	140.49	128.44	210.97
	(iii) Income Tax related earlier year	-	-	3.29	-	1.87	-
	Total Tax Expenses (i+ii+iii)	217.09	133.46	136.39	678.70	355.76	397.95
7	Net Profit/(Loss) for the period from continuing operations (5-6)	348.86	163.13	186.05	1,199.98	577.89	600.67
8	Profit/(Loss) for the period from discontinued operations						
9	Tax expense discontinued operations :						
10	Net Profit/(Loss) for the period from discontinued operations after tax(8-9)						
11	Net Profit/(Loss) for the period (7+10)	348.86	163.13	186.05	1,199.98	577.89	600.67
12	Other Comprehensive Income						
a	Items that will not be reclassified to Profit or Loss Remeasurement of Defined Benefit Plan	(0.71)	(0.31)	(1.55)	(1.31)	(4.65)	(1.17)
	Total Comprehensive Income for the period (11+12) comprising profit (Loss) and other comprehensive income for the period	348.15	162.82	184.50	1,198.67	573.24	599.50
13	Paid up Equity Share Capital (Face Value Re. 1 Per Share)	496.04	496.04	496.04	496.04	496.04	496.04
8	Earnings per equity share (of Re.1/- each) (not annualised)						
9	(a) Basic	0.70	0.33	0.38	2.42	1.17	1.21
	(b) Diluted	0.70	0.33	0.38	2.42	1.17	1.21

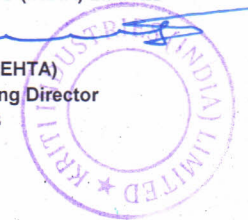
Notes

- The above results have been reviewed by the Audit Committee in its meeting held on 27th January, 2020 and taken on record by Board of Directors in its meeting held on 27th January, 2020.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the result for the quarter & Nine month ended on 31st Dec, 2019 and management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- Sales are net of Good and Service Tax (GST)
- The previous period/year figures have been regrouped where ever necessary to make them comparable with the current years' figures.
- The company has only one Business Segment – Plastics as per Ind AS 108 Operating Segments.
- The Company has adopted Indian Accounting Standards (IND AS) 116 w.e.f 1.4.2019 to all contracts that were previously identified as leases, applying IND AS-17, leases. As a result the lease of Rs 10.99 lacs has been accounted as Finance cost of Rs0.26 lacs and amortization of right to use assets of Rs 10.73 lacs, since the leases were terminated as on 30th June, 2019. Leases entered on or after 1st July,2019 have been recognized as Right of Use (ROU) assets with corresponding lease liabilities as per IND AS-116.

For KRITI INDUSTRIES (INDIA) LIMITED

Place :- Indore
Date:- 27th January,2020

(SHIV SINGH MEHTA)
Chairman & Managing Director
DIN 00023523





"Navratna" 128-R, Khatiwala Tank Indore (M.P.) – 452014

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Rakesh Kumar & Associates
CHARTERED ACCOUNTANTS

CA. R.K. Gupta

B.Com, L.LB (Hons.), FCA

CA. Puneet Gupta

B.Com, FCA, DISA(ICAI)

LIMITED REVIEW REPORT

To
The Board of Directors
Kriti Industries (India) Limited
INDORE – 452 001 (MP)

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **KRITI INDUSTRIES (INDIA) LIMITED** ("the Parent") and its one subsidiary (the Parent and its subsidiary together are referred to as "the Group") for the Quarter and Nine months period ended on December 31, 2019 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation") , read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. This statement which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, have been prepared in accordance with the related recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all the significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

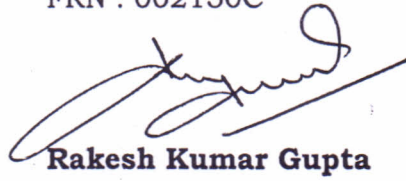


4. The Statement includes the results of KRITI AUTO AND ENGINEERING PLASTICS PRIVATE LIMITED. .
5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RAKESH KUMAR & ASSOCIATES**

Chartered Accountants

FRN : 002150C



Rakesh Kumar Gupta

Partner

M.No.: 070906



Place : Indore

Dated: January 27, 2020