

November 12, 2022

The General Manager
Corporate Relations Department
BSE Ltd.
1st Floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

The General Manager
Listing Department
The National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block 'G'
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code: 526325

Scrip Code: ORIENTLTD

Dear Sir(s),

Sub.: Outcome of Board Meeting

Ref: Unaudited Financial Results for the quarter and half-year ended September 30, 2022

This is to inform that the Board of Directors of Orient Press Limited at its meeting held on Saturday, November 12, 2022 has considered and approved the following matters/ items along with other agenda items:

1. Approved the Un-audited Financial Results of the Company for the quarter and half-year ended September 30, 2022.
2. Statement of Assets and Liabilities as on September 30, 2022
3. Unaudited Cash Flow Statement for the half-year ended September 30, 2022.
4. Limited Review Report on the Unaudited Financial Results issued by Statutory Auditors, M/s. Sarda & Pareek LLP, Chartered Accountants for the quarter and half-year ended September 30, 2022.

The meeting commenced at 12.15 p.m. and concluded at 02:00 p.m.

This is for your information and record.

Thanking you

Yours faithfully

For ORIENT PRESS LIMITED




Ramvilas Maheshwari
(Chairman & Managing Director)

DIN: 00250378

Encl: as above

ORIENT PRESS LIMITED

Registered Office: L-31, MIDC Tarapur Industrial Area, Boisar- 401 506, Dist. Palghar (Maharashtra)
CIN-L22219MH1987PLC042083, Email-share@orientpressltd.com., Website- www.orientpressltd.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(₹ in Lakhs, except per share data)

Sr. No.	PARTICULARS	Quarter Ended			Half Year Ended		Previous year ended 31.03.2022
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations (Net)	3,748.24	4,140.54	3,842.01	7,888.78	7,077.13	16,075.46
II	Other Income	44.35	48.06	39.01	92.41	79.95	402.10
III	Total Income (I+II)	3,792.59	4,188.60	3,881.02	7,981.19	7,157.08	16,477.56
IV	Expenses :						
	a) Cost of materials consumed	2,716.19	2,951.45	2,320.18	5,667.64	4,515.37	10,440.50
	b) Purchase of stock-in-trade	21.87	125.79	420.00	147.66	556.63	1,297.53
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(28.54)	(9.76)	74.33	(38.30)	76.24	36.25
	d) Employee benefits Expense	360.36	358.84	350.28	719.20	694.00	1,436.86
	e) Finance Costs	157.62	156.81	143.47	314.43	301.71	612.31
	f) Depreciation and Amortisation Expense	95.59	102.60	109.55	198.19	229.71	442.92
	g) Other Expenses	735.24	668.49	659.23	1,403.73	1,239.00	2,767.68
	Total Expenses (IV)	4,058.33	4,354.22	4,077.04	8,412.55	7,612.66	17,034.05
V	Profit / (Loss) before exceptional items and tax (III-IV)	(265.74)	(165.62)	(196.02)	(431.36)	(455.58)	(556.49)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	(265.74)	(165.62)	(196.02)	(431.36)	(455.58)	(556.49)
VIII	Tax Expense :						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax Charge / (benefit)	(56.09)	(44.28)	10.21	(100.37)	7.17	(195.42)
	(c) (Excess) / Short Provision for tax	-	-	-	-	-	(1.26)
	Total (a to c)	(56.09)	(44.28)	10.21	(100.37)	7.17	(196.68)
IX	Profit / (Loss) for the period (VII-VIII)	(209.65)	(121.34)	(206.23)	(330.99)	(462.75)	(359.81)
X	Other comprehensive Income :						
	Items that will not be reclassified to profit or loss						
	(i) Remeasurement of the defined benefit plans	(1.86)	6.16	5.49	4.30	11.68	21.58
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.48	(1.60)	(1.49)	(1.12)	(3.04)	(5.61)
	Total other comprehensive income for the period (net of tax) (i+ii)	(1.38)	4.56	4.00	3.18	8.64	15.97
XI	Total comprehensive income for the period (IX+X)	(211.03)	(116.78)	(202.23)	(327.81)	(454.11)	(343.84)
XII	Paid-up Equity Share Capital (Face Value of ₹10/- each)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
XIII	Other equity						6,249.73
XIV	Earnings Per Share (EPS) (of ₹ 10 each) (not annualised)						
	(a) Basic	(2.10)	(1.21)	(2.06)	(3.31)	(4.63)	(3.60)
	(b) Diluted	(2.10)	(1.21)	(2.06)	(3.31)	(4.63)	(3.60)

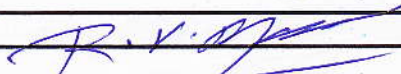
For ORIENT PRESS LIMITED

R. V. D.

Managing Director

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES		₹ in Lakhs)	
	Particulars	As at	As at
		30.09.2022	31.03.2022
		Unaudited	Audited
	ASSETS		
1	Non-Current Assets		
	(a) Property, plant and equipment	5,125.28	5,122.64
	(b) Capital Work-in-progress	533.96	59.46
	(c) Investment Property	116.61	136.61
	(d) Intangible Assets	9.12	11.15
	(e) <u>Financial Assets</u>		
	i) Investments	175.40	175.50
	ii) Loans	3.04	3.79
	iii) Other financial assets	124.20	112.10
	(f) Income Tax Assets (net)	209.96	105.41
	(g) Other non-current assets	25.95	147.89
	(h) Deferred Tax Assets	200.77	101.51
	Total Non-Current Assets	6,524.29	5,976.06
2	Current Assets		
	(a) Inventories	7,205.23	6,954.63
	(b) <u>Financial Assets</u>		
	i) Trade receivables	3,360.58	4,011.43
	ii) Cash and Cash Equivalents	17.53	31.21
	iii) Other Bank Balances	256.80	235.38
	iv) Loans	7.33	9.50
	v) Other financial assets	104.77	86.21
	(c) Income Tax Assets (net)	31.63	101.58
	(d) Other Current Assets	493.36	433.76
	Total Current Assets	11,477.23	11,863.70
	TOTAL - ASSETS (1+2)	18,001.52	17,839.76
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	1,000.00	1,000.00
	(b) Other equity	5,921.95	6,249.73
	Total Equity	6,921.95	7,249.73
2	LIABILITIES		
	Non-Current Liabilities		
	(a) <u>Financial Liabilities</u>		
	i) Borrowings	1,239.18	590.08
	ii) Other Financial Liabilities	37.85	45.14
	(b) Provisions	211.51	211.71
	Total Non-Current Liabilities	1,488.54	846.93
3	Current Liabilities		
	(a) <u>Financial Liabilities</u>		
	i) Borrowings	5,581.05	5,168.40
	ii) Trade payables		
	a) Total outstanding dues of micro enterprises and small enterprises	-	-
	b) Total outstanding dues of creditors other than micro enterprises and small enterprises	3,343.74	3,913.74
	iii) Other financial liabilities	252.73	203.54
	(b) Provisions	30.55	27.97
	(c) Other current liabilities	382.96	429.45
	Total Current Liabilities	9,591.03	9,743.10
	TOTAL - EQUITY AND LIABILITIES (1+2+3)	18,001.52	17,839.76

For ORIENT PRESS LIMITED


Managing Director

UNAUDITED CASH FLOW STATEMENT			
		(₹ in Lakhs)	
Particulars	As at	As at	
	30.09.2022	30.09.2021	
	Unaudited	Unaudited	
A Cash flow from Operating activities			
Profit / (Loss) before tax, Extraordinary Items			
Adjustment for :			
Finance Costs	(431.36)	(455.58)	
Depreciation and amortization expense	329.63	294.21	
(Profit) / Loss on sale of Property, Plant and Equipment	198.19	229.71	
Provision for Doubtful Debts / Loans and advances (Net of Written back)	5.94	(0.77)	
Dividend received	(3.85)	(0.82)	
Unrealized foreign exchange (gain)/loss (net)	(0.02)	0.00	
Net (gain) / loss arising on Fair value change of Borrowing	(5.91)	(6.80)	
Unwinded interest cost on deposit	(11.73)	7.50	
Interest received classified as investing cash Flows	(3.47)	0.00	
Rent received	(6.75)	(7.48)	
	(65.50)	(60.36)	
Operating Profit before working capital changes			
Adjustment for :	5.17	(0.39)	
Trade and other receivables			
Fixed Deposits with bank and balance in unpaid dividend account not considered as cash equivalents	705.10	452.72	
Inventories	(21.42)	36.63	
Trade and Other Paybles	(250.60)	343.69	
Cash generated from operations	(574.33)	(575.36)	
Income Tax (paid) /refund	(136.08)	257.29	
	(34.60)	35.11	
Net cash flow from/ (used in) Operating activities (A)	(170.68)	292.40	
B Cash flows from Investing activities			
Sale / (Addition) of / to Property, Plant and Equipment (Net of amortization expense capitalized)	(659.22)	(139.94)	
Sale / (Addition) of/to non-current Investments			
Rent received	0.10	0.09	
Interest received	65.50	60.36	
Dividend received	6.75	7.48	
Net cash flow from/ (used in) Investing activities (B)	0.02	-	
	(586.85)	(72.01)	
C Cash flows from Financing activities			
Finance Costs			
Proceeds /(repayment) from/(of) long-term borrowings	(329.63)	(294.21)	
Proceeds / (repayment) from/(of) Short-term borrowings	660.83	(111.96)	
Net cash flow from/(used in) in financing activities (C)	412.65	181.43	
	743.85	(224.74)	
Net increase /(decrease) in cash and cash equivalents (A+B+C)	(13.68)	(4.35)	
Cash and cash equivalents at the beginning of the year			
Cash and cash equivalents at the end of the half year	31.21	43.39	
	17.53	39.04	
Notes:			
(i) Cash and Cash equivalents comprises of :			
Balances with banks:			
-In Current Accounts			
Cash on hand	3.32	7.04	
	14.21	32.00	
Total	17.53	39.04	
(ii) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS-7 "Statement of Cash Flows"			
(iii) Cash and Cash equivalents excludes deposits with Banks towards Margin / Security for Banks Guarantees, Letters of Credit and other commitments and balances in Unpaid Dividend Accounts.			

For ORIENT PRESS LIMITED



Managing Director

UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

Sr. No.	PARTICULARS	Quarter Ended					Previous year ended 31.03.2022		
		30.09.2022		30.06.2022		30.09.2021		Half Year Ended	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited		Unaudited	Audited
1	Segment Revenue								
	a) Printing	651.98	989.03	1,383.86	1,641.01	2,120.02	5,432.38		
	b) Flexible Packaging	2,582.41	2,617.08	2,077.39	5,199.49	4,216.92	8,996.15		
	c) Paper Board Packaging	524.76	554.27	401.05	1,079.03	783.54	1,753.99		
	Total	3,759.15	4,160.38	3,862.30	7,919.53	7,120.48	16,182.52		
	Less : Inter Segment Revenue	10.91	19.84	20.29	30.75	43.35	107.06		
	Revenue from Operations (Net)	3,748.24	4,140.54	3,842.01	7,888.78	7,077.13	16,075.46		
2	Segment results								
	Profit / (Loss) from Ordinary Activities before Exceptional Items, tax and finance costs from each segment								
	a) Printing	90.84	256.23	217.54	347.07	305.72	899.76		
	b) Flexible Packaging	(142.43)	(244.86)	(167.29)	(387.29)	(300.12)	(738.49)		
	c) Paper Board Packaging	(40.36)	(0.51)	(76.46)	(40.87)	(111.10)	(241.56)		
	Total	(91.95)	10.86	(26.21)	(81.09)	(105.50)	(80.29)		
	Less :								
	i) Finance Costs	157.62	156.81	143.47	314.43	301.71	612.31		
	ii) Other un-allocable expenditure net off un-allocable income	16.17	19.67	26.34	35.84	48.37	(136.11)		
	Profit / (Loss) from Ordinary Activities before Exceptional Items and Tax	(265.74)	(165.62)	(196.02)	(431.36)	(455.58)	(556.49)		
	Less: Exceptional Items	-	-	-	-	-	-		
	Profit / (Loss) from Ordinary Activities after Exceptional Items but before Tax	(265.74)	(165.62)	(196.02)	(431.36)	(455.58)	(556.49)		
3	Segment Assets								
	a) Printing	5,173.73	5,157.01	5,333.54	5,173.73	5,333.54	5,747.75		
	b) Flexible Packaging	8,032.24	7,988.96	6,546.03	8,032.24	6,546.03	7,364.83		
	c) Paper Board Packaging	2,421.31	2,554.99	2,589.84	2,421.31	2,589.84	2,549.93		
	d) Unallocated	2,374.24	2,332.41	2,523.82	2,374.24	2,523.82	2,177.25		
	Total	18,001.52	18,033.37	16,993.23	18,001.52	16,993.23	17,839.76		
4	Segment Liabilities								
	a) Printing	567.63	858.51	725.40	567.63	725.40	1,093.55		
	b) Flexible Packaging	2,840.66	2,680.98	2,762.54	2,840.66	2,762.54	2,781.73		
	c) Paper Board Packaging	555.47	563.56	469.48	555.47	469.48	710.22		
	d) Unallocated	7,115.81	6,797.37	5,896.35	7,115.81	5,896.35	6,004.53		
	Total	11,079.57	10,900.42	9,853.77	11,079.57	9,853.77	10,590.03		
5	Capital Employed								
	(Segment Assets-Segment Liabilities)								
	a) Printing	4,606.10	4,298.50	4,608.14	4,606.10	4,608.14	4,654.20		
	b) Flexible Packaging	5,191.58	5,307.98	3,783.49	5,191.58	3,783.49	4,583.10		
	c) Paper Board Packaging	1,865.84	1,991.43	2,120.36	1,865.84	2,120.36	1,839.71		
	d) Unallocated	(4,741.57)	(4,464.96)	(3,372.53)	(4,741.57)	(3,372.53)	(3,827.28)		
	Total :	6,921.95	7,132.95	7,139.46	6,921.95	7,139.46	7,249.73		

For ORIENT PRESS LIMITED


Managing Director

Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 12, 2022. The Statutory Auditors of the Company have carried out a limited review of the above financial results of the Company for the quarter and half year ended on September 30, 2022.
- 2 The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The Company's operations comprises of three reportable business segments, i.e. "Printing", "Flexible Packaging" and "Paper Board Packaging" in accordance with Ind AS -108 on Segment Reporting.
- 4 The figures for the previous period / year have been regrouped/ reclassified, wherever necessary, to conform to the current period / year classification.

Date : November 12, 2022

Place : Mumbai



On behalf of the Board of Directors
For Orient Press Limited


R.V.MAHESHWARI
Chairman & Managing Director
DIN : 00250378



Independent Auditor's Review Report on unaudited standalone quarterly financial results of Orient Press Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors
Orient Press Limited**

Introduction

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Orient Press Limited** ("the company") for the quarter and period ended September 30, 2022, prepared in accordance with Indian Accounting Standard prescribed under 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The Statement has been approved by Board of Directors.

Management Responsibility

2. The Company's Management is responsible for preparation and presentation of this statement and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India.

Auditors Responsibility

3. Our responsibility is to review the statement and Report that the statement is prepared and derived in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India.



Scope of Review

4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SARDA & PAREEK LLP**
Chartered Accountants
FRN- 109262W/W1000673

Giriraj

CA Giriraj Soni

Partner

Membership No- 109738

UDIN NO: 22109738BCWYBD3859



Place: Mumbai

Date: November 12, 2022