



# KFL Karnavati Finance Limited

CIN : L695910MH1984PLC034724

Administrative & Corporate Office : "Vraj", 5th Floor, Near Teen Batti, Limda Lane, Jamnagar - 361001 (Gujarat) INDIA  
Phone : 0288 2673759, Fax No. 0288 2663042, Mo : +91 99045 61000 Email ID : karnavatifinance@gmail.com

Date: February 14, 2025

To,  
Corporate Relationship Department  
BSE Limited  
14<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400001

Security ID: Karnavati  
538928

Scrip Code:

Subject: Integrated Filing (Financials) for the quarter and nine months ended  
December 31, 2024

Reference: SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated  
December 31, 2024, read with BSE Circular No. 20250102-4 dated January 02, 2025

Respected Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated  
December 31, 2024, read with BSE Circular No. 20250102-4 dated January 02, 2025, we  
are submitting herewith the Integrated Filing (Financials) for the quarter and nine  
months ended December 31, 2024.

Requesting you to kindly take the same on your records and oblige.

Thank you.

For, Karnavati Finance Limited

MORZARIA  
JAY R

Digitally signed by  
MORZARIA JAY R  
Date: 2025.02.14  
17:29:17 +05'30'

Jay Morzaria  
Managing Director  
DIN: 02338864

Registered Office :

Vraj, 2nd Floor, Simran Centre, Mogra Village, 30H Parsi Panchayat Road, Andheri East, Mumbai-400053.  
Phone : 022 2880 9111 Website : www.karnavatifinancelimited.com



	Total Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total comprehensive Income (comprising profit for the period and other comprehensive Income)	-6.34	-85.80	-171.86	-79.69	-148.79	-166.81
15	Details of Equity share capital	0.00	0.00	0.00	0.00	0.00	0.00
	Paid up equity share capital	1005	1005	1005	1005	1005	1005
	Face value of equity share capital	1.00	1.00	1.00	1.00	1.00	1.00
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
17	Earnings per share (Not Annualized )						
i	Earnings per share before extraordinary items	(0.01)	(0.09)	(0.17)	(0.08)	(0.15)	(0.17)
	Basic earnings (loss) per share from continuing and discontinued operations	(0.01)	(0.09)	(0.17)	(0.08)	(0.15)	(0.17)
	Diluted earnings (loss) per share from continuing and discontinued operations	(0.01)	(0.09)	(0.17)	(0.08)	(0.15)	(0.17)

**Notes:-**

- 1 The above results were reviewed by the Audit committee and subsequently approved and taken on record by the Board of Directors of the company at its board meeting held on February 13, 2025. The statutory auditor of the company have carried out audit of the above Financial Results and have issued the limited review report for the quarter & Nine month ended on December 31, 2024.
- 2 These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting.
- 3 The Company has not more than one reportable business segment. Hence, separate information for segment wise disclosure is not required in accordance with the of Ind AS (AS) 108 - "Segment Reporting".
- 4 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
- 5 The above results are available at [www.bseindia.com](http://www.bseindia.com) and [www.karnvatifinancelimited.com](http://www.karnvatifinancelimited.com)

Place: Mumbai  
Date: February 13, 2025

For, Karnvatl Finance Limited

Jay Morzaria  
Managing Director

DIN: 02338864





**Independent Auditor's Review Report on the Quarterly and year to date Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)**

Review Report to  
The Board of Directors  
Karnavati Finance Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Karnavati Finance Limited** ("the Company") for the quarter and nine months ended **December 31, 2024** ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards ("IND AS") prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

FOR B B Gusani & Associates  
Chartered Accountants  
Firm Regn. No. 140875W

*B.B. Gusani*



Bhargav Gusani  
Proprietor  
Membership No. 120710  
UDIN: 25120710BMHTNF5415  
Date: 13-02-2025  
Place: Jamnagar

A. UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2024 – **Attached**

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE QUALIFIED INSTITUTIONS PLACEMENT ETC. - **Not Applicable**

C. FORM AT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES - **Not Applicable**

D. FORM AT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS - **Not Applicable**

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS – **Not Applicable.**