

Administrative & Corporate Office: "Vraj", 5th Floor, Near Teen Batti, Limda Lane, Jamnagar - 361001 (Gujarat) INDIA Phone: 0288 2673759, Fax No. 0288 2663042, Mo: +91 99045 61000 Email ID: karnavatifinance@gmail.com

Date: February 14, 2025

To, Corporate Relationship Department **BSE Limited** 14th Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400001

Security ID: Karnavati

538928

Scrip Code:

Subject: Integrated Filing (Financials) for the quarter and nine months ended December 31, 2024

Reference: SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 dated January 02, 2025

Respected Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 dated January 02, 2025, we are submitting herewith the Integrated Filing (Financials) for the quarter and nine months ended December 31, 2024.

Requesting you to kindly take the same on your records and oblige.

Thank you.

For, Karnavati Finance Limited

MORZARIA Digitally signed by JAY R

Date: 2025.02.14 17:29:17 +05'30'

Jay Morzaria **Managing Director** DIN: 02338864

Annexure - A Unaudited Financial Results

Annexure -

KARNAVATI FINANCE LIMITED

CIN: L65910MH1984PLC034724

Registered Office: Yraj Group, 2nd Floor, Sinran Centre, Mogra Village, 30H Parsi Panchayat Road, Andheri East, Mumbai - 400053 Corporate office: "Yraj", 5th Floor, Opp. Hotel President, Near Bhumi Press, Limda Lane, Jamnagar - 361001, Gujarat. Statement of Standalone Audited Financial Results for the Quarter & Nine Month Ended on December 31, 2024

(Rs. In Lakhs)

							(Rs. In La
Particulars		QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED 31-03-24
В	Date of end of reporting quarter	31/12/2024	30/9/2024	31/12/2023	31/12/2024	31/12/2023	31/3/2024
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
rt I	Downson from Operation :						
1	Revenue from Operation :		28				
(a)	Revenue from Operation : (() Interest Income	39.00	27.89	39.16	129.46	214.72	
	W. State of the Control of the Contr	2000	0.00	0.00	0.00	0.00	304.10
	(ii) Dividend Income	0.00	0.00	0.00	0.00	0.00	0.00
	(iii) Rental Income	0.00		200000	10000	0.00	0.00
	(iv) Fees and Commission Income	0.00	0.00	0.00	0.00	0.00	0.00
	(v) Net gain on Fair value changes	0.00	0.00	0.00	0.00	0.00	0.00
	(vi) Net gain on derecognition of financial instruments under amortised cost category	0.00	0.00	0.00	0.00	0.00	0.00
_	(vii) Sale of Products (including Excise Duty)	1.88	0.00	0.00	1.88	0.00	0.00
_	(viii) Sale of Services	0.00	0.00	0.00	0.00	0.00	0.00
	(ix) Others (to be specified)	0.00	0.00	0.00	0.00	0.00	0.00
	(x) Impairment Gain	0.00	0.00	0.00	0.00	0.00	
18-1	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Total Revenue from operations (net)	UI CORNELL	27.89	39.16	131.34	214.72	304.41
_	Expenses	40.88	27.09	39.10	131.34	214.72	304.41
2	Finance cost	27.00	27.54	44.30	88.83	117.45	457.00
(a)	Fees and Commission Expense	0.00		41.38	0.00	117.45	157.09
(b)		0.00	0.00	-2.59	0.00	0.00	0.00
(c)	Net Loss on Fair Value Changes	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Net Loss on derecognition of financial instruments under amortised cost category	0.00	0.00	0.00	0.00	0.00	0.00
	Impairment on financial instruments	0.00	0.00	0.00	0.00	0.00	0.00
(e)	Cost of materials consumed	1.88	0.00	0.00	1.88	0.00	0.00
(†)	Purchase of stock-in-trade	0.00	0.00	110.000	0.00	0.00	0.00
(g)	Changes in inventories of finished goods, work-in-progress and stock-in-		0.00	0.00	21.52	0.00	0.00
(h)	trade	0.00	0.00	-0.01	0.00	-0.03	-0.03
	Employee benefits expense	3.52	3.37	8.73	14.31	23,96	71.22
(i)	Depreciation and amortisation & Impairment expense	0.02	0.02	0.11	0.08	0.33	0.34
(1)	Other Expenses	3.47	3.39	6.68	11.54	15.47	23.73
(k)	(i) NPA Provisions/(Reversal of NPA)	11.33	83.75	164.49	94.39	206.33	209.43
	Total expenses	47.22	118.07	218.78	211.03	363.51	461.78
	Profit before exceptional and extraordinary items and tax	-6.34	-90.18	-179.62	-79.69	-148.79	-157.38
3	Exceptional items	0.00	0.00	0.08	0.00	0.00	0.00
4	Profit before extraordinary items and tax	-6.34	-90.18	-179.62	-79.69	-148.79	-157.38
5	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
6	Profit before tax		-90.18	-179.62	-79.69	-148.79	-157.38
8	Tax Expenses	-6.34	-70.16	*179.02	-/7.07	-140.79	-137.38
	Current Tax	0.00	4 27	7.74	0.00	0.00	9.72
	Service Control of Control	0.00	-4.37	-7.76	0.00	0.00	12(17)75
	Deffered Tax	0.00	0.00	0.00	0.00	0.00	0.05
	Prior Period Income Tax written off	-	0.00	0.00	0.00	0.00	0.16
	Total tax expenses	0.00	-4.37	-7.76	0.00	0.00	9.44
9	Net profit/Loss for the period from continuing operations Net Profit /Loss from discontinuing operations before tax	-6.34	-85.80	-171.86	-79.69	-148.79	-166.81
10	NAME OF THE PROPERTY OF THE PR	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax Expenses of discountinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Net Profit/Loss from discontinuing operations after tax	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/Loss for the period	-6.34	-85.80	-171.86	-79.69	-148.79	-166.81
	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	a. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified	10.00	0.00	0.00	0.00	0.00	0.00
	to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	b. (i) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00

	Total Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total comprehensive income (comprising profit for the period and other comprehensive income)	-6.34	-85.80	-171.86	-79,69	-148.79	-166.81
15	Details of Equity share capital	0.00	0.00	0.00	0.00	0.00	0.00
	Paid up equity share capital	1005	1005	1005	1005	1005	1005
	Face value of equity share capital	1.00	1.00	1.00	1.00	1.00	1.00
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
17	Earnings per share (Not Annualized)						
i	Earnings per share before extraordinary items	(0.01)	(0.09)	(0.17)	(0.08)	(0.15)	(0.17)
	Basic earnings (loss) per share from continuing and discontinued operations	(0.01)	(0.09)	(0.17)	(80.0)	(0.15)	(0.17)
	Diluted earnings (loss) per share from continuing and discontinued operations	(0.01)	(0.09)	(0.17)	(0.08)	(0.15)	(0.17)

- The above results were reviewed by the Audit committee and subsequently approved and taken on record by the Board of Directors of the company at its board meeting held on February 13, 2025. The statutory auditor of the company have carried out audit of the above Financial Results and have issued the limited review report for the quarter & Nine month ended on December 31, 2024.
- 2 These results have been prepared in accordance with the Indian Accounting Standard (referred to as Tind AST) 34 Interim Financial Reporting.

 3 The Company has not more than one reportable business segment. Hence, separate information for segment wise disclosure is not required in accordance with the of Ind AS (AS) 108 -"Segment Reporting".
- 4 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.
- 5 The above results are avaible at www.bseindia.com and www.karnavatifinancelimited.com

Date: February 13, 2025

For, Karnvati Finance Limite

Jay Morzaria Managing Dire DIN: 02338864 Independent Auditor's Review Report on the Quarterly and year to date Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to The Board of Directors Karnavati Finance Limited

- We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Karnavati
 Finance Limited ("the Company") for the quarter and nine months ended December 31, 2024 ("the
 Statement") attached herewith, being submitted by the Company pursuant to the requirement of
 Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as
 amended.
- 2. This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

FOR B B Gusani & Associates Chartered Accountants Firm Regn. No. 140875W

Bhargav Gusani

Proprietor

Membership No. 120710

UDIN: 25120710BMHTNF5415

Date: 13-02-2025 Place: Jamnagar

- A. UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2024 Attached
- B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE QUALIFIED INSTITUTIONS PLACEMENT ETC. Not Applicable
- C. FORM AT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES Not Applicable
- D. FORM AT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS Not Applicable
- E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS **Not Applicable**.