

Ref. GTNC/24-25

Date: October 05, 2024

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI - 400 001

**Dear Sir,**

**SUB: SUBMISSION OF DISCLOSURE OF DEFAULTS ON PAYMENT OF INTEREST/  
REPAYMENT OF PRINCIPAL AMOUNT ON LOANS FROM BANKS/FINANCIAL  
INSTITUTIONS**

**REF: SEBI CIRCULAR REF. NO: SEBI/HO/CFD/CMDL/CIR/P/2019/140 DATED  
NOVEMBER 21, 2019- GTN TEXTILES LTD**

Pursuant to the SEBI Circular SEBI/HO/CFD/CMD1 /CIR/P /2019/140 dated November 21, 2019 and in compliance with SEBI Listing Regulation, we hereby enclose the details of the defaults made by the company on payment of interest/repayment of principal amount on loans from banks / financial institutions

Kindly take the same on your records

Thanking You

Yours Faithfully  
For GTN Textiles Ltd

  
Achuthan M  
Chief Financial Officer

**GTN TEXTILES LIMITED**

CIN: L18101KL2005PLC018062

**REGISTERED OFFICE**

61/464, 6th Floor, Palal Towers, Ravipuram, MG Road,  
Cochin 682016, Kerala, India.

Phone: 91-484-2661900

Email: cs@gtntextiles.com / gtnfin.ho@gtntextiles.com

**MARKETING OFFICE**

3<sup>rd</sup> Floor, Palal Towers, Ravipuram, MG Road, Cochin 682016, Kerala, India

Email: mktg.ho@gtntextiles.com

www.gtntextiles.com

ISO 9001:2005 / 14001:2005 Certified

**C1(a) For Loans including revolving facilities like cash credit from banks/ financial institutions**

SI No	Type of Disclosure	Details	
1	Name of the company	GTN TEXTILES LTD	
2	Date of Making Disclosure	05.10.2024	
3	Nature of obligation	Financial Facilities	
4	Name of the lender(s)	Central Bank of India State Bank of India	
5	Date of Default	30.09.2024	
6	Current Default amount		Rs. in Crore
		GECL Outstanding dues	5.02
		Interest on above	1.97
		Working Capital dues	14.34
		Interest on above	20.26
		<b>Total</b>	<b>41.59</b>
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Annexure I	
8	Total amount of outstanding borrowings from Banks / financial institutions (in INR crore)	Rs. 41.59 Crore	
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Rs. 41.59 Crore	

**C2**

SL No	Particulars	in INR crore
<b>1</b>	<b>Loans / revolving facilities like cash credit from banks / financial institutions</b>	
A.	Total amount outstanding as on date	41.59 Crore
B.	Of the total amount outstanding, amount of default as on date	41.59 Crore
<b>2</b>	<b>Unlisted debt securities i.e. NCDs and NCRPS</b>	
A.	Total amount outstanding as on date	NA
B.	Of the total amount outstanding, amount of default as on date	NA
<b>3</b>	<b>Total financial indebtedness of the listed entity including short-term and long-term debt</b>	41.59 Crore

For GTN Textiles Ltd

  
Achuthan M  
Chief Financial Officer

## GTN TEXTILES LIMITED

### ANNEXURE – I

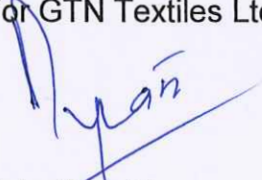
(In Lacs)

Bank	Outstanding as on 30.09.2024			Interest Outstanding as on 30.09.2024			Default as on 30.09.2024		
	GECL	Working Capital	Total	GECL	Working Capital	Total	GECL	Working Capital	Total
State Bank of India	-	600.81	600.81	-	367.20	367.20	-	968.01	968.01
Central Bank of India	501.98	833.09	1335.07	197.36	1659.11	1856.47	699.34	2492.20	3191.54
<b>TOTAL</b>	<b>501.98</b>	<b>1433.90</b>	<b>1935.88</b>	<b>197.36</b>	<b>2026.31</b>	<b>2223.67</b>	<b>699.34</b>	<b>3460.21</b>	<b>4159.55</b>

Note:-

1. As reported in our earlier communications, the operations of the factory at Aluva, Kerala remains suspended effective from 13.6.2022.
2. The Lenders have permitted the company to settle their dues by 31.10.2024 and we are in discussion with the potential buyer for the same. Hope entire outstanding loans of Lenders can be paid off within the stipulated time limit

For GTN Textiles Ltd

  
Achuthan M  
Chief Financial Officer