

Date: November 09, 2023

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400001
Scrip Code: 543333
ISIN: INE290S01011

To,
Listing Department,
National Stock Exchange of India Limited
Exchange plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra East,
Mumbai – 400051
Scrip Symbol: CARTRADE

Dear Sir/Madam,

Sub: Press Release on Unaudited Financial Results of CarTrade Tech Limited (the “Company”) for the second quarter and half year ended on September 30, 2023.

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) read with Schedule III thereof, as amended, enclosed herewith a press release being issued by the Company on the unaudited Financial Results of the Company for the second quarter and half year ended on September 30, 2023.

The same is also made available on the website of the Company at <https://www.cartradetech.com/>

The above is for your information and record.

Yours faithfully

For CarTrade Tech Limited

Lalbahadur Pal
Company Secretary and Compliance officer
Mem. No. A40812

Enclosed: a/a

CarTrade Tech Limited

Reg. Off. & Corp. Off.: 12th Floor, Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.

W: cartradetech.com | T: +91 22 6739 8888 | E: investor@cartrade.com | CIN: L74900MH2000PLC126237





CarTrade Tech records a 44% Revenue growth and a 132% growth in PAT in Q2 FY24

Mumbai, November 9th, 2023: CarTrade Tech Limited, one of India's largest online classifieds and auto auction platforms, announced its unaudited financial results for the quarter and half-year ended September 30th, 2023, today. The company reported a Net Revenue of Rs. 147.94 crores for the quarter, an adjusted EBITDA of Rs. 31.91 crores for the quarter and PAT of Rs. 12.97 crores for the quarter.

Key Highlights – Q2FY24:

- Recorded a total income of Rs. 330.24 crores in Q2FY24 and net revenue of Rs. 147.94 crores in Q2FY24.
- Adjusted EBITDA for the quarter is at Rs. 31.91 crores.
- PBT for the quarter stood at Rs. 15.50 crores.
- PAT for the quarter stood at Rs. 12.97 crores and witnessed a Y-o-Y growth of 132%.

Key Highlights – H1FY24:

- Recorded a total income of Rs. 437.16 crores in H1FY24 and net revenue of Rs. 254.86 crores in Q2FY24.
- Adjusted EBITDA for the period is at Rs. 62.86 crores resulting in a Y-O-Y growth of 30%.
- PBT for the period stood at Rs. 31.27 crores.
- PAT for the period stood at Rs. 26.48 crores and witnessed a Y-o-Y growth of 198%.

Consolidated results for the quarter & half-year ended September 30, 2023

Particulars (Rs. In Crores)	Q2FY24	Q2FY23	Y-o-Y	H1FY24	H1FY23	Y-o-Y
Total Income	330.24	102.49		437.16	195.27	
(Less) Purchase of Stock-in-trade	182.30	-		182.30	2.51	
Net Revenue	147.94	102.49	44%	254.86	192.76	32%
Adjusted EBITDA	31.91	30.74		62.86	48.48	
Adjusted EBITDA %	22%	30%		25%	25%	
PBT	15.50	13.75		31.27	17.54	
PAT	12.97	5.58	132%	26.48	8.90	198%

Operational Highlights

- The platforms received **70 million average monthly unique visitors for Q2FY24**, of which **90%+ were organic**.
- The number of annualized listings for auctions conducted by Shriram Automall were **1.2 million** based on Q2FY24. The volumes sold via auction were **1,05,263** for H1FY24.
- The company is now present in 350+ Physical Locations, including Automalls, abSure,



Signature & OLX outlets.

Commenting on the company's performance, Mr. Vinay Sanghi, Chairman and Founder, CarTrade Tech, said, *"This has been an important quarter for CarTrade Tech, highlighted by the acquisition and ongoing integration of the OLX India business. Our strategy has involved restructuring the OLX operations to improve our unit economics and ensure that the classifieds business enhances and supports our consumer group business effectively.*

This strategic move strengthens our leadership in the market, making us the number one auto portal, classifieds platform, and auto auction platform in the country. Our platforms together attract around 70 million unique visitors each month, of which 90% originate organically. This is a testament to the strength of our brands and our dedication to offer a superior customer experience. "

About CarTrade Tech Limited: (www.cartradetech.com; NSE: CARTRADE | BSE:543333)

CarTrade Tech Ltd. is a multi-channel auto platform with its presence across all vehicle types and value-added services. The platform got 70 million average monthly unique visitors in Q2 FY24 and based on Q2 FY24 annualized numbers has 1.2 mn listings for auction. The platform operates under several brands: CarWale, CarTrade, Olx, Shriram Automall, BikeWale, CarTrade Exchange, and Adroit Auto. These platforms enable new and used automobile customers, vehicle dealerships, vehicle OEMs, and other businesses to buy and sell vehicles in a simple and efficient manner.

For More Information, Please Contact:

COMPANY:



CIN: L74900MH2000PLC126237

Email: investor@cartrade.com | T: +912267398888

INVESTOR RELATIONS ADVISOR:

SGA Strategic Growth Advisors

Strategic Growth Advisors Pvt Ltd.

CIN: U74140MH2010PTC204285

Shikha Puri / Aakash Mehta

Email: shikha.puri@sgapl.net/ aakash.mehta@sgapl.net

T: +91 98192 82743/ +91 98191 78243



For media queries contact:

Communicate India:

Natasha D'souza +91 98673 88748 | natasha.d@communicateindia.com

Manish Kadam +91 +91 93242 86677 | manish.kadam@communicateindia.com
