

KUSH INDUSTRIES LIMITED

(Formerly known as SNS Textiles Limited)

[CIN: L17119GJ1992PLC017218]

Registered Office & Works : Plot No. 330-A, GIDC, Opp. Atul Products, Ankleshwar – 393 002, Dist: Bharuch (Gujarat)
Tel.: +91-2646-224049, 224050 Fax: + 91 – 2646 – 252381 Email: snstex@yahoo.co.in

14th February, 2020

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Ref: Company Code No. 514240

Dear Sir,

**Sub: Submission of Unaudited Financial Results
for the quarter ended on 31st December, 2019**

We refer to our letter dated 1st February, 2020 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results for the quarter ended on 31st December, 2019.

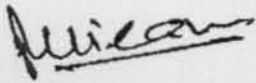
We are enclosing herewith copy of the said Unaudited Financial Results.

This is as per Regulation – 33 of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,

For KUSH INDUSTRIES LIMITED



MANSUKH K. VIRANI
WHOLETEIME DIRECTOR



Encl: As above.

KUSH INDUSTRIES LIMITED

(Formerly known as SNS Textiles Limited)

[CIN: L17119GJ1992PLC017218]

Registered Office & Works : Plot No. 330-A, GIDC, Opp. Atul Products, Ankleshwar – 393 002, Dist: Bharuch (Gujarat)
Tel.: +91-2646-224049, 224050 Fax: + 91 – 2646 – 252381 Email: snstex@yahoo.co.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2019

(Rs. In lakh)

	Particulars	Quarter ended on			9 months ended on (Cumulative)		Previous Year ended on
		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	(Refer Notes Below)						
1	Revenue from operations	9.69	4.18	19.44	18.95	104.34	122.98
2	Other income	1.49	2.82	4.00	6.91	11.65	16.32
3	Total Income(1+2)	11.18	7.00	23.44	25.86	115.99	139.30
4	Expenses						
	a. Cost of Materials consumed	9.58	0.52	7.63	13.01	40.12	60.96
	b. Purchases of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	5.68	2.27	7.73	9.16	20.09
	d. Employee benefits expense	4.76	4.92	5.00	14.62	14.83	20.55
	e. Finance costs	-	-	-	0.14	0.54	0.49
	f. Depreciation & amortisation expense	2.39	2.39	2.40	7.17	7.20	9.58
	g. Electric / Gas Expense	1.90	1.81	-	5.30	6.97	-
	h. Other expenses	3.23	4.70	6.44	11.40	44.26	52.66
	Total Expenses	21.86	20.02	23.74	59.37	123.08	164.33
5	Profit / (Loss) before exceptional items and tax (3-4)	(10.68)	(13.02)	(0.30)	(33.51)	(7.09)	(25.03)
6	Exceptional items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5+6)	(10.68)	(13.02)	(0.30)	(33.51)	(7.09)	(25.03)
8	Tax expense:				-		
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
9	Profit (Loss) for the period from continuing operations (7-8)	(10.68)	(13.02)	(0.30)	(33.51)	(7.09)	(25.03)
10	Profit/(loss) from discontinuing operations before Tax	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit / (Loss) for the period (9+12)	(10.68)	(13.02)	(0.30)	(33.51)	(7.09)	(25.03)



KUSH INDUSTRIES LIMITED

(Formerly known as SNS Textiles Limited)

[CIN: L17119GJ1992PLC017218]

Registered Office & Works : Plot No. 330-A, GIDC, Opp. Atul Products, Ankleshwar – 393 002, Dist: Bharuch (Gujarat)
Tel.: +91-2646-224049, 224050 Fax: + 91 – 2646 – 252381 Email: snstex@yahoo.co.in

	Particulars	Quarter ended on			9 months ended on (Cumulative)		Previous Year ended on
		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
14	Other Comprehensive Income						
	<i>Items that will not be reclassified subsequently to profit or loss</i>						
	Investment at fair value	(0.03)	0.11	(0.28)	(0.21)	1.18	0.77
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	<i>Items that will be reclassified subsequently to profit or loss</i>	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income, net of tax	(0.03)	0.11	(0.28)	(0.21)	1.18	0.77
15	Total Comprehensive Income for the period (13+14)	(10.71)	(12.91)	(0.58)	(33.72)	(5.91)	(24.26)
16	Paid-up equity shares capital (Face Value per share Rs. 10/-)	1484.68	1484.68	1484.68	1484.68	1484.68	1484.68
17	Reserves excluding Revaluation Reserves						
18	Earnings Per Share of Rs.10/- each (for continuing operations)						
	- Basic		-	-		-	-
	- Diluted		-	-		-	-
19	Earnings Per Share of Rs.10/- each (for discontinued operations)						
	- Basic		-	-		-	-
	- Diluted		-	-		-	-
20	Earnings Per Share of Rs.10/- each (for discontinued & continuing operations)						
	- Basic		-	-		-	-
	- Diluted		-	-		-	-



KUSH INDUSTRIES LIMITED

(Formerly known as SNS Textiles Limited)

[CIN: L17119GJ1992PLC017218]

Registered Office & Works : Plot No. 330-A, GIDC, Opp. Atul Products, Ankleshwar – 393 002, Dist: Bharuch (Gujarat)
Tel.: +91-2646-224049, 224050 Fax: + 91 – 2646 – 252381 Email: snstex@yahoo.co.in

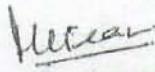
Notes:

3.	The Company is operating in two segments i.e. Textiles Weaving and Ceramic.
4.	The Company does not have any subsidiary / associate.
5.	Provision for taxation/deferred taxation, if any, will be made at the year end.
6.	Figures, wherever required, are regrouped / rearranged.
7.	The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 14 th February, 2020.

Date: 14th February, 2020
Place : Ankleshwar



for KUSH INDUSTRIES LIMITED


MANSUKH K. VIRANI
WHOLETIME DIRECTOR

KUSH INDUSTRIES LIMITED

(Formerly known as SNS Textiles Limited)

[CIN: L17119GJ1992PLC017218]

Registered Office & Works : Plot No. 330-A, GIDC, Opp. Atul Products, Ankleshwar – 393 002, Dist: Bharuch (Gujarat)
Tel.: +91-2646-224049, 224050 Fax: + 91 – 2646 – 252381 Email: snstex@yahoo.co.in

Segment wise Reporting of Revenue, Results, Assets and Liabilities (Rs. in lakh)

Particulars	3 months ended on			9 months ended on (Cumulative)		Previous Year ended on 31-03-2019 (Audited)
	31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1. Segment Revenue						
(a) Segment – Weaving	8.00	0.15	19.44	12.37	64.39	73.64
(b) Segment – Ceramics	1.69	4.03	-	6.58	39.95	49.34
Total	9.69	4.18	19.44	18.95	104.34	122.98
Less: Inter Segment Revenue	-	-	-	-	-	-
Net sales/Income From Operations	9.69	4.18	19.44	18.95	104.34	122.98
2. Segment Results						
(a) Segment – Weaving	(10.78)	(11.28)	0.04	(31.03)	2.16	(5.67)
(b) Segment – Ceramics	0.07	(1.63)	(0.62)	(2.55)	(7.54)	(18.11)
Total	(10.71)	(12.91)	(0.58)	(33.58)	(5.38)	(23.78)
Less:						
i) Interest / Finance Charges	-	-	-	0.14	0.54	0.49
ii) Other Un-allocable Expenditure	-	-	-	-	-	-
iii) Un-allocable income	-	-	-	-	-	-
Total Profit / (Loss) Before Tax	(10.71)	(12.91)	(0.58)	(33.72)	(5.92)	(24.27)
3. Segment Assets						
(a) Segment – Weaving	369.33	377.50	532.71	369.33	532.71	376.78
(b) Segment – Ceramics	6.45	8.58	68.53	6.45	68.53	18.31
(c) Unallocable Assets	-	-	-	-	-	-
Total Segment Assets	375.78	386.08	601.24	375.78	601.24	395.09
4. Segment Liabilities						
(a) Segment – Weaving	1707.62	1707.36	1709.91	1707.62	1709.91	1693.95
(b) Segment – Ceramics	5.00	4.85	176.09	5.00	176.09	4.26
(c) Unallocable Assets	-	-	-	-	-	-
Total Segment Liabilities	1712.62	1712.21	1886.00	1712.62	1886.00	1698.21

for KUSH INDUSTRIES LIMITED

Date: 14th February, 2020
Place : Ankleshwar



Mansukh

MANSUKH K. VIRANI
WHOLETIME DIRECTOR

KUSH INDUSTRIES LIMITED

(Formerly known as SNS Textiles Limited)

[CIN: L17119GJ1992PLC017218]

Registered Office & Works : Plot No. 330-A, GIDC, Opp. Atul Products, Ankleshwar – 393 002, Dist: Bharuch (Gujarat)
Tel.: +91-2646-224049, 224050 Fax: + 91 – 2646 – 252381 Email: snstex@yahoo.co.in

14th February, 2020

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Ref: Company Code No. 514240

Dear Sir,

**Sub: Submission of Limited Review Report for Unaudited Financial Results
for the quarter ended on 31st December, 2019**

We refer to our letter dated 14th February, 2020 enclosing Unaudited Financial Results for the quarter ended on 31st December, 2019.

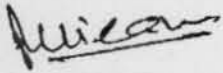
We are now enclosing herewith Limited Review Report dated 14th February, 2020 for Unaudited Financial Results for the quarter ended on 31st December, 2019.

This is as per Regulation –33 of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,

For KUSH INDUSTRIES LIMITED



MANSUKH K. VIRANI
WHOLETEIME DIRECTOR



Encl: As above.

LIMITED REVIEW REPORT

OF

KUSH INDUSTRIES LIMITED
(FORMERLY KNOWN AS SNS TEXTILES LIMITED)
(31ST DECEMBER, 2019)

SNK & Co.

CHARTERED ACCOUNTANT

'SNK House' 31-A, Adarsh Society,

Opp. SeventhDayAdventistHigh School,

Athwalines, Surat - 395 001. Gujarat, India.

Phone (91) (261) 2656273 -4 & 6544791-2-3 Fax (91) (261) 2656868

E mail: snk@snkca.com

LIMITED REVIEW REPORT

**Review Report to
The Board of Directors of
Kush Industries Limited
(Formerly known as SNS Textiles Limited)**

1. We have reviewed the accompanying statement of unaudited financial results of Kush Industries Limited (formerly known as SNS Textiles Limited) for the quarter ended December 31, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular



No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SNK & Co.,
Chartered Accountants
F.R.N - 109176W**



(Mihir D. Gandhi)

(Partner)

(M. No.-125394)

UDIN : 20125394AAAAEI6158

Date: February 14, 2020

Place: Surat

