



14th November, 2018

To,
Listing Department,
BSE Limited
P.J. Towers,
Dalal Street,
Fort
Mumbai – 400 001

Scrip Code :- 504351
Scrip Id :- EMPOWER

Dear Sir/ Madam,

Subject: Outcome of Meeting of Board of Directors of the Company held on 14th November, 2018

Pursuant regulation 30 and 33 of SEBI (LODR) Regulations, 2015, we hereby inform you that the Board of Directors at their meeting held on 14th November, 2018 have inter-alia considered, approved the unaudited financial results for the quarter and half year ended 30th September, 2018.

These results have been reviewed and recommended by the Audit Committee and taken on the record by the Board of Directors at their respective meetings held today, i.e on 14th November, 2018. Further, copy of unaudited financial results and the limited review report as approved by Board of Directors is enclosed for your records.

The Board Meeting commenced at 5:30 P.M. and concluded at 6:15 P.M.

This is for your information and records.

Thanking You,

For Empower India Limited

Rajgopalan Iyengar
Director & Compliance Officer
DIN: 00016496



Encl: As Above

Empower India Limited

CIN: L51900MH1981PLC023931

Reg. Office: 25 / 25A, 11nd Floor, 327, Nawab Building, D.N.Road, Fort, Mumbai – 400 001.

Phone: 022- 22045055, 22045044, Mobile/Helpdesk No.: 9702003139

Email: info@empowerindia.in; Website: www.empowerindia.in

EMPOWER INDIA LIMITED							
CIN: L51900MH1981PLC023931							
Reg. Off: 25/25A, 2nd Floor, 327, Nawab Building, D. N. Road, Opp. Thomas Cook, Fort, Mumbai - 400001.							
Phone: 022-22045055/22045044, Mobile/Helpdesk No:- 9702003139							
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STATEMENT OF UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2018							
PART-1 (Rs. in Lakhs except Earning Per Share)							
STANDALONE							
Sr. No.	Particulars	3 months ended 30-09-2018	Preceeding 3 months ended 30-06-2018	Correspondin g 3 months ended in the previous year 30-09-2017	6 month ended 30-09-2018	Corresponding 6 months ended in the previous year 30-09-2017	Previous year ended 31-03-2018
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income						
	(a) Revenue From Operations	0.00	0.00	527.21	0.00	1817.31	2808.67
	(b) Other Operating Income	568.67	562.49	0.00	1,131.17	0.00	0.00
	(c) Other Income	0.00	0.00	0.00	0.00	0.00	6.21
	Total Income	568.67	562.49	527.21	1131.17	1817.31	2814.88
2	Expenses						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	512.97	0.00	1,782.52	2,801.64
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	(50.61)
	(d) Finance Cost	514.19	508.60	0.00	1,022.79	0.01	5.70
	(e) Employee Benefits Expenses	1.26	1.10	4.35	2.36	4.67	5.35
	(f) Depreciation and amortisation expense	0.00	0.00	3.00	0.00	5.99	12.00
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	36.09	5.16	1.99	41.25	14.00	45.91
	Total Expenses	551.54	514.86	522.31	1,066.40	1,807.19	2,819.99
	Profit / (Loss) before exceptional items and tax (1-2)	17.13	47.63	4.90	64.76	10.12	(5.11)
3	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
4	Profit / (Loss) before tax (3-4)	17.13	47.63	4.90	64.76	10.12	(5.11)
5	Tax Expenses						
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	1.28
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	(0.95)
6	Total Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.33
7	Profit/ (Loss) for a period from continuing operations (5-7)	17.13	47.63	4.90	64.76	10.12	(5.44)
8	Profit/ (Loss) for a period from dis-continuing operations	0.00	0.00	0.00	0.00	0.00	0.00
9	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit/ (Loss) for a period from dis -continuing operations (after tax) (9-10)	0.00	0.00	0.00	0.00	0.00	0.00
11	Other Comprehensive Income/ (Loss)						
	A) (i) Amount of items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B.) (i) Amount of items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
12	Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period (8-11-12)	17.13	47.63	4.90	64.76	10.12	(5.44)
13	Paid-up Equity Share Capital (Face Value of Rs. 1/- each)	11637.99	11637.99	11637.99	11,637.99	11637.99	11,637.99
14	Earning Per Share (For continuing operations)						
	(a) Basic	0.0015	0.0041	0.0004	0.0056	0.0009	(0.0005)
	(b) Diluted	0.0015	0.0041	0.0004	0.0056	0.0009	(0.0005)

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EMPOWER INDIA LIMITED			
Balance Sheet Summary as at 30.09.2018			
(Rs. In Lakhs)			
Sr.No.	STATEMENT OF ASSETS AND LIABILITIES	STANDALONE	
		As at Current year ended (Standalone)	As at Previous year ended (Standalone)
	Particulars	30.09.2018	31.03.2018
		(Un-Audited)	(Audited)
A	ASSETS	Rs.	Rs.
1	Non-Current Assets		
	Property, plant and equipment	0.00	0.00
	Capital work-in-progress	0.00	0.00
	Investment property	0.00	0.00
	Goodwill	0.00	0.00
	Other intangible assets	0.00	0.00
	Intangible assets under development	0.00	0.00
	Biological assets other than bearer plants	0.00	0.00
	Investments accounted for using equity method	0.00	0.00
	Non- Current Financial Assets		
	Non-current investments	27432.27	27432.27
	Trade receivables, non-current	0.00	0.00
	Loans, non-current	1238.25	1,238.25
	Other non-current financial assets	0.00	0.00
	Total non-current financial assets	28,670.52	28,670.52
	Deferred tax assets (net)	0.00	0.00
	Other non-current assets	8,612.11	8,492.30
	Total non-current assets	8,612.11	37,162.82
2	Current assets		
	Inventories	517.36	517.36
	Current financial asset		
	Current investments	0.00	0.00
	Trade receivables, current	930.66	1,005.20
	Cash and cash equivalents	0.58	0.77
	Bank balance other than cash and cash equivalents	107.84	102.58
	Loans, current	17,459.64	16,905.60
	Other current financial assets	0.00	0.00
	Total current financial assets	19,016.08	18,014.15
	Current tax assets (net)	0.00	0.00
	Other current assets	8.38	8.38
	Total current assets	8.38	18,539.89
3	Non-current assets classified as held for sale	0.00	0.00
4	Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00
	Total assets	56,307.09	55,702.71
	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	11,637.99	11,637.99
	Other equity	22,299.51	22,234.74
	Total equity attributable to owners of parent		
	Non controlling interest	0.00	0.00
	Total equity	33,937.50	33,872.73

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2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	0.00	0.00
	Trade payables, non-current	0.00	0.00
	Other non-current financial liabilities	0.00	0.00
	Total non-current financial liabilities	0.00	0.00
	Provisions, non-current		
	Deferred tax liabilities (net)	2.10	2.10
	Deferred government grants, Non-current	0.00	0.00
	Other non-current liabilities	0.00	0.00
	Total non-current liabilities	2.10	2.10
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	17,520.52	17,005.03
	Trade payables, current	4,727.08	4802.27
	Other current financial liabilities	0.00	0.00
	Total current financial liabilities	22,247.60	21,807.30
	Other current liabilities		
	Provisions, current	119.89	20.58
	Current tax liabilities (Net)	0.00	0.00
	Deferred government grants, Current	0.00	0.00
	Total other current liabilities	119.89	20.58
	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
3			
4	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
	Total equity and liabilities	56,307.09	55,702.71

Notes:

1. The Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of directors in its meeting held on 14th November, 2018. The Statutory Auditor of the Company has carried a Limited Review Report of the above result for the quarter.
2. The Board of Directors of the Company pursuant to regulation 33(3)(b) has opted for submitting year- to- date consolidated financial results instead of quarterly consolidation for the Financial Year 2018-19 and this option shall not be changed during the Financial Year 2018-19.
3. The Company is operating in single segment, accordingly segment wise reporting is not applicable, and the Company would provide segment wise reporting as and when applicable to subsequent quarters.



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4. The results for the quarter ended 30th September, 2018 are in compliance with IND AS as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
5. Provision for taxes, if any, shall be made at the end of the year.
6. Previous period figures have been regrouped and reclassified wherever necessary.

For Empower India Limited

Rajgopalan Iyengar
Director & Compliance Officer
DIN: 00016496



Place: Mumbai
Date: 14.11.2018

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Mukesh M. Choksi & Co.

Chartered Accountant

101, Mickey's Heritage, 7th Road, TPS 3, Above HDFC Bank, Santacruz (East), Mumbai 400 055

Tel : 022 26150520 | 26104832 | e-mail : happymorning22@yahoo.in

LIMITED REVIEW REPORT

(As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Board of Directors,
Empower India Limited
25/25A, 2nd Floor, 327,
Nawab Building,
D.N. Road,
Opp. Thomas Cook,
Fort, Mumbai - 400001.

We have reviewed the accompanying statement of **unaudited standalone financial results** of M/s **Empower India Limited** for the quarter and half year ended **30th September, 2018** and the **unaudited Statement of Assets & Liabilities** as at **30th September, 2018** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

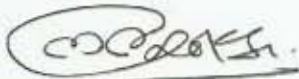
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the

Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Mukesh M. Choksi & Co.
Chartered Accountants
Firm Reg. No. 131513W**



**Mukesh M. Choksi
(Proprietor)
Membership Number: 031751**



**Date: 14th November, 2018
Place: Mumbai**