

BHANSALI ENGINEERING POLYMERS LIMITED

CIN : L27100MH1984PLC032637

Registered Office : 301 & 302, 3rd Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058.

Tel. : (91-22) 2621 6060/61/62/63/64 • E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

BEPL/SEC/2023/54

21st May, 2023

<p>To The BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001</p> <p>Security Code: 500052</p>	<p>To The National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.</p> <p>Security Code: BEPL</p>
--	--

Sub: Outcome of Board Meeting – 21st May, 2023.

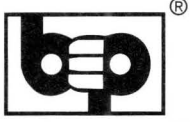
Dear Sir/Madam,

Pursuant to Regulation 30, 33 and 42 read with Schedule III and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please be informed that the Board of Directors of the Company at its meeting held today, inter alia, considered the following:

1. Approved the Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended 31st March, 2023 and took note of the Audit Report issued by the Statutory Auditors of the Company;
2. Recommended a Final Dividend of Re.1 (100 %) per Equity Share (of face value of Re.1 each) for the financial year ended 31st March, 2023 and also recommended a One-time Special Dividend of Rs.14 (1400 %) per Equity Share on account of the Company entering into its 40th year of business operations. The total Final and Special Dividend aggregating to Rs.15 (1500 %) is subject to approval of the shareholders of the Company in the ensuing 39th Annual General Meeting. The said Dividend will be paid on or before 30th June, 2023.
3. Bonus Issue: Recommended the issue of Bonus Shares in the ratio of 2:1 i.e 1(One) Bonus Equity Share of Re. 1/- each for every 2 (Two) fully paid-up Equity Shares of Re. 1/- each held by the Members of the Company on such date, as may be fixed in this regard by the Board as the Record Date and subject to the approval of the Members in the ensuing AGM;
4. Convening of 39th Annual General Meeting ('AGM') of the Company on Monday, 19th June, 2023 at 11.00 a.m. through Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM')
5. Fixed the date of closure of Register of Members and Share Transfer Books of the Company from Monday, 12th June, 2023 to Monday, 19th June, 2023 (both days inclusive) for the purpose of holding the 39th AGM and payment of Dividend to Equity shareholders. Members holding shares as on the closing hours of Saturday, 10th June, 2023 shall be entitled for Dividend.
6. Approved the re-appointment of Mr. Babulal. M. Bhansali (DIN:00102930) as the Managing Director of the Company for a period of 5 years w.e.f.1st April, 2024 to 31st March, 2029 subject to the approval of Members in the ensuing AGM;

Satnoor Plant : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.
Tel. : (07165) 226376/77/78/79 • E-mail : beplchw@bhansaliabs.com

Abu Road Plant : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026.
Tel. : (02974) 226781/82/83/84 • E-mail : beplabr@bhansaliabs.com



BHANSALI ENGINEERING POLYMERS LIMITED

CIN : L27100MH1984PLC032637

Registered Office : 301 & 302, 3rd Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058.
Tel. : (91-22) 2621 6060/61/62/63/64 • E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

7. Approved the re-designation of Mr. Jayesh B. Bhansali (DIN 01062853) as the Joint Managing Director cum CFO of the Company w.e.f. 1st July, 2023 for the period upto 31st March, 2026 subject to the approval of Members in the ensuing AGM;
8. Noted the resignation of Mr. Kiran H. Bhansali, (DIN: 05243336) Whole Time Director from the Directorship of the Company effective from the closing hours of 21st May, 2023, due to health issues.

The Board Meeting commenced at 5.00 pm and concluded at 06:41 pm.

We hereby enclose the following:

1. Audit Report on Financial Results (Standalone and Consolidated) for the quarter and financial year ended 31st March, 2023, issued by the Statutory Auditors of the Company.
2. Copy of Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended 31st March, 2023.
3. Declaration from the Executive Director cum CFO with respect to unmodified opinion on Financial Results, as received from the Statutory Auditors of the Company.
4. In terms of the SEBI Circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015, also enclosed are the following:
 - a. Brief profile and other necessary details of Mr. Babulal M. Bhansali (DIN: 00102930) – Refer Annexure I;
 - b. Brief profile and other necessary details of Mr. Jayesh B. Bhansali (DIN: 01062853) – Refer Annexure II
 - c. Disclosures in respect of the proposed issue of bonus equity shares of the Company – Refer Annexure III

You are requested to take the same on record.

Thanking you,

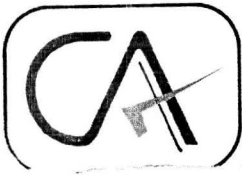
Yours faithfully,

For **Bhansali Engineering Polymers Limited**

Ashwin M. Patel

Company Secretary & GM (Legal)

Encl.: As above



INDEPENDENT AUDITOR'S REPORT

To,
The Board of Directors of
Bhansali Engineering Polymers Limited

Report on the Audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying Statement of standalone financial results of **BHANSALI ENGINEERING POLYMERS LIMITED** ('the Company') for the quarter and year ended 31st March, 2023 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Regulations; and
- b. gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting", ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2023.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA's") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled on the basis of standalone financial statements for the year ended 31st March, 2023. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting



policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

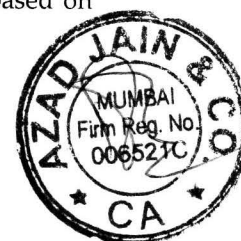
The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on



the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

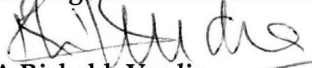
Other Matters

The statement includes the results for the quarter ended 31st March, 2023 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2023 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to limited review by us, as required under the Regulations.

For Azad Jain & Co

Chartered Accountants

Firm Registration Number: 006251C


CA Rishabh Verdia

Partner

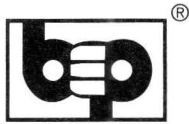
Membership Number: 400600

Place: Mumbai

Dated : 21st May, 2023

UDIN No: 23400600B6ZHLS





bhansali ENGINEERING polymers limited

CIN : L27100MH1984PLC032637

Registered Office : 301 & 302, 3rd Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058.

Tel. : (91-22) 2621 6060/61/62/63/64 • E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023 UNDER IND AS						
(₹.in lakhs) (Except Earning per share)						
PARTICULARS	STANDALONE					
	Quarter ended			Year ended		
	31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022	
	Audited	Unaudited	Audited	Audited	Audited	
INCOME						
I	Gross Revenue including GST	38,691.03	39,998.05	51,940.83	1,60,779.02	1,63,834.66
II	Less:GST Recovered	5,901.04	6,101.27	7,373.44	24,523.36	24,439.66
III	Revenue from operations (Net of GST) (I-II)	32,789.99	33,896.78	44,567.39	1,36,255.66	1,39,395.00
IV	Other Income	782.84	698.18	447.15	2,891.28	1,901.91
V	Total Income (III+IV)	33,572.83	34,594.96	45,014.54	1,39,146.94	1,41,296.91
EXPENSES						
VI	(a) Cost of materials Consumed	19,674.74	20,070.91	23,569.81	87,440.57	68,627.75
	(b) Purchase of stock-in-trade	2,143.73	3,539.82	7,350.47	7,708.55	9,520.76
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,669.85	1,838.30	(1,096.73)	3,400.20	(3,288.83)
	(d) Employee benefits expense	859.40	1,131.92	1,571.05	4,678.48	7,259.52
	(e) Finance Costs	8.79	13.47	4.47	117.22	16.75
	(f) Depreciation & amortisation expenses	244.32	250.75	246.04	991.64	996.33
	(g) Other expenses (Refer Note No. 3)	5,233.90	3,177.76	3,069.57	15,331.04	10,955.99
	TOTAL EXPENSES (a to g)	30,834.73	30,022.93	34,714.68	1,19,667.70	94,088.27
VII	Profit/(Loss) before exceptional and extraordinary items and tax (V - VI)	2,738.10	4,572.03	10,299.86	19,479.24	47,208.64
VIII	Exceptional Items	-	-	-	-	-
IX	Profit/(Loss) before extraordinary items and tax (VII- VIII)	2,738.10	4,572.03	10,299.86	19,479.24	47,208.64
X	Extraordinary items	-	-	-	-	-
	Profit/(Loss) before share of net profit/(loss) of investment accounted for using equity method and tax (IX - X)	2,738.10	4,572.03	10,299.86	19,479.24	47,208.64
XI	Share of net profit/(loss) from Joint venture accounted for using the equity method	-	-	-	-	-
XII	Profit/(Loss) before tax (XI+XII)	2,738.10	4,572.03	10,299.86	19,479.24	47,208.64
XIII	Tax Expenses					
	(i) Current tax	1,304.28	1,238.91	2,938.53	5,850.98	12,221.74
	(ii) Deferred tax	26.49	1.39	49.68	35.38	41.56
XIV	Profit/(Loss) for the period (XIII- XIV)	1,407.33	3,331.73	7,311.65	13,592.88	34,945.34
XV	Other Comprehensive income / (loss) (net of tax)	(36.46)	-	(23.23)	(29.97)	(13.31)
XVI	Total Comprehensive Income / (Loss) for the period (XV +XVI)	1,370.87	3,331.73	7,288.42	13,562.91	34,932.03
XVII	Paid Up Equity Share Capital	1,659.06	1,659.06	1,659.06	1,659.06	1,659.06
XVIII	Earnings per share (of ₹.1/- each) (not annualised)					
	(i) Basic	0.85	2.01	4.41	8.19	21.06
	(ii) Diluted	0.85	2.01	4.41	8.19	21.06
Notes:						
1	The Audited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (IndAS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, [SEBI (LODR) Regulations, 2015] as amended.					
2	The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 21st May, 2023.					
3	The Other Expenses for the Quarter ended 31st March,2023, comprise of CSR Expenditure incurred by the company amounting to ₹ 2211.71 Lakhs for the Promotion of Art and Culture at Rajasthan.					
4	In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the above Unaudited Standalone Financial Results of the Company are posted on Company's website (www.bhansaliabs.com) and on the website of BSE Limited (www.bseindia.com) and the National Stock Exchange of India Limited (www.nseindia.com), where the Company's shares are listed.					
5	The figures for the quarter ended 31st March, 2023 and 31st March, 2022 are the balancing figures between the audited figures in respect of the full financial year and the reviewed year-to-date figures up to third quarter of the respective financial year.					
6	During the Financial Year ("FY") 2022-23, the Board of Directors had declared 1st and 2nd Interim Dividend of ₹.1/- each (200 %) per Equity Share (of the face value of ₹.1 each), which was paid on 18th July, 2022 and 16th October, 2022 respectively. Further, the Board of Directors in its meeting held on 21st May, 2023, has recommended a Final Dividend of ₹.1/- (100 %) per Equity Share (of face value of ₹.1 each) for the financial year ended 31st March, 2023 and also recommended a One-time Special Dividend of ₹.14/- (1400%) per Equity Share on account of the Company entering into its 40th year of business operations. The total Final and Special Dividend aggregating to ₹.15/- (1500%) is subject to approval of the shareholders in the ensuing Annual General Meeting. Considering the above, the total Dividend declared and recommended for FY 2022-23 amounts to ₹.17/- (1700 %) per Equity Share.					
7	The Board of Directors in its meeting held on 21st May, 2023, proposed the issuance of Bonus Equity shares in the ratio of One Equity Share of the face value of ₹1/- each for every Two Equity Shares of ₹1/- each fully paid-up held, subject to approval of the shareholders in the ensuing Annual General Meeting.					
8	The Company operates in a single segment namely "Highly Specialized Engineering Thermoplastics"					
9	Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.					
		For Bhansali Engineering Polymers Limited				
		B.M.Bhansali Managing Director DIN:00102930				
	Place : Mumbai Dated: 21st May, 2023					



Satnoor Plant : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.

Tel. : (07165) 226376/77/78/79 • E-mail : bepchw@bhansaliabs.com

Abu Road Plant : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026.

Tel. : (02974) 226781/82/83/84 • E-mail : beplabr@bhansaliabs.com



BHANSALI ENGINEERING POLYMERS LIMITED

CIN : L27100MH1984PLC032637

Registered Office : 301 & 302, 3rd Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058.

Tel. : (91-22) 2621 6060/61/62/63/64 • E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES AS AT 31ST MARCH, 2023			
		(₹ in lakhs)	
Sr. No.	Particulars	As at 31st March 2023	As at 31st March 2022
	A Assets		
	1) Non-Current Assets		
	(a) Property, Plant and Equipment	13,957.42	14,452.27
	(b) Capital work in progress	40.44	-
	(c) Intangible assets	0.30	0.85
	(d) Financial assets		
	(i) Non-current Investments	112.80	112.80
	(ii) Loans	14,780.00	4,200.00
	(iii) Other financial assets	-	-
	(e) Other non-current assets	973.55	392.31
	Total Non-Current Assets (A)	29,864.51	19,158.23
	2) Current Assets		
	(a) Inventories	17,081.41	19,742.09
	(b) Financial assets		
	(i) Trade Receivables	23,796.23	28,240.57
	(ii) Cash and cash equivalents	15,230.52	7,728.40
	(iii) Bank balances other than (ii) above	12,719.31	13,137.63
	(iv) Loans	15,447.62	21,702.22
	(v) Other Financial assets	499.24	415.43
	(c) Other current assets	1,893.60	602.06
	Total Current Assets (B)	86,667.93	91,568.40
	Total Assets (A)+ (B)	1,16,532.44	1,10,726.63
	B Equity & Liabilities		
	1) Equity		
	(a) Equity share capital	1,659.06	1,659.06
	(b) Other Equity	1,04,966.95	96,381.20
	Total Equity (A)	1,06,626.01	98,040.26
	2) Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities	86.00	57.55
	(b) Provisions	91.15	100.25
	(c) Deferred tax liabilities (Net)	1,760.65	1,735.35
	Total Non-Current Liabilities (B)	1,937.80	1,893.15
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade payables		
	a) total outstanding dues of micro and small enterprises	80.59	143.24
	b) total outstanding dues of creditors other than micro and small enterprises	6,151.76	6,839.25
	(ii) Other Financial Liabilities	336.83	439.36
	(b) Other current liabilities	1,359.90	3,295.20
	(c) Provisions	39.55	35.45
	(d) Current tax liabilities (Net)	-	40.72
	Total Current Liabilities (C)	7,968.63	10,793.22
	Total Equity and Liabilities (A)+ (B)+ (C)	1,16,532.44	1,10,726.63

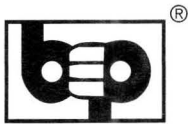


Satnoor Plant : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.

Tel. : (07165) 226376/77/78/79 • E-mail : bepchw@bhansaliabs.com

Abu Road Plant : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026.

Tel. : (02974) 226781/82/83/84 • E-mail : beplabr@bhansaliabs.com



BHANSALI ENGINEERING POLYMERS LIMITED

CIN : L27100MH1984PLC032637

Registered Office : 301 & 302, 3rd Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058.

Tel. : (91-22) 2621 6060/61/62/63/64 • E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

BHANSALI ENGINEERING POLYMERS LIMITED		
Standalone Statement of Cash Flow for the Year ended 31st March, 2023		
Particulars	Year ended	
	31st March, 2023	31st March, 2022
		(₹ in lakhs)
Cash flows from operating activities		
Profit before tax as per statement of profit and loss	19,479.24	47,208.64
Adjustments to reconcile profit before tax to net cash flows		
Depreciation of property, plant and equipment	991.09	991.15
Amortisation of Intangible Assets	0.55	5.18
Profit/(Loss) on Disposal/Write Off of Fixed Assets (Net)	(12.70)	-
Net (gain)/loss on sale of investments	-	(12.28)
Interest income	(2,841.78)	(1,520.64)
Finance Costs	-	-
Unrealised exchange (gain) / losses	200.53	73.00
Operating profit before working capital changes	17,816.93	46,745.05
Movement in Working Capital:		
Decrease / (increase) in Inventories	2,660.68	(8,455.51)
Decrease / (increase) in Trade and other receivables	4,444.34	833.07
Decrease / (increase) in other current financial assets	(83.81)	(403.34)
Decrease / (increase) in Other current assets	(1,291.54)	292.93
Decrease / (increase) in Other non current assets	(598.43)	58.59
Increase / (Decrease) in Trade payables	(950.67)	3,291.50
increase / (Decrease) in Provisions	(45.05)	(303.66)
Increase / (Decrease) in other current financial liabilities	(113.86)	42.88
Increase / (Decrease) in other non-current financial liabilities	(0.30)	-
Increase / (Decrease) in Other current liabilities	(1,935.30)	(144.87)
Cash generated from/(used in) operations	19,902.99	41,956.64
Direct taxes paid, net of refunds	(5,891.69)	(12,181.02)
Net cash flow from/(used in) operating activities (A)	14,011.30	29,775.62
Cash flows from investing activities		
Purchase of Property, plant and equipment including CWIP	(523.02)	(1,349.38)
Proceeds from sale of Property, plant and equipment	16.24	-
Fixed Deposits placed	458.40	(10,727.82)
Proceeds from Buyback of Investments in JV	-	49.48
Loans Given	(18,470.39)	(28,775.00)
Loans Returned	14,144.99	9,263.41
Interest income	2,841.78	1,520.64
Net cash from/(used in) investing activities (B)	(1,532.00)	(30,018.67)
Cash flows from financing activities		
Finance Costs	-	-
Dividend paid on equity shares	(4,977.18)	(4,977.18)
Net cash from/(used in) financing activities (C)	(4,977.18)	(4,977.18)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	7,502.12	(5,220.23)
Cash and Cash equivalents at the beginning of year	7,728.40	12,948.63
Cash and Cash equivalents at the end of the year (refer Note 12)	15,230.52	7,728.40
Notes		
1. The above Cash Flow Statement has been prepared under the 'Indirect method' as set out in the Ind AS-7 on Statement of Cash Flow as notified under Companies (Accounts) Rules, 2015.		
2. Previous year's figures have been regrouped and/or rearranged wherever necessary.		

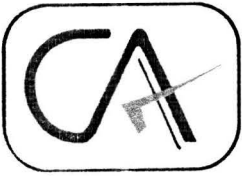
Satnoor Plant : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.

Tel. : (07165) 226376/77/78/79 • E-mail : beplchw@bhansaliabs.com

Abu Road Plant : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 022

Tel. : (02974) 226781/82/83/84 • E-mail : beplabr@bhansaliabs.com





INDEPENDENT AUDITOR'S REPORT

To,
The Board of Directors of
Bhansali Engineering Polymers Limited

Report on the Audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying Statement of consolidated financial results of **BHANSALI ENGINEERING POLYMERS LIMITED** ('the Company'), comprising its joint venture company **BHANSALI NIPPON A & L PRIVATE LIMITED** (together, 'the Group') for the year ended 31st March, 2023 ('the Statement'), attached here with, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of M/s B.L. Dasharda & Associates, Chartered Accountants, on separate financial statements and the other financial information of Joint Venture, these consolidated financial results for the year:

- a) includes the year to date financial results of the Group;
- b) is presented in accordance with the requirements of Regulation 33 of the Regulations; and
- c) gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2023.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Consolidated Financial Results

This Statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled on the basis of consolidated financial statements for the year ended 31st March, 2023. The Board of Directors of the companies are responsible for the preparation and presentation of the Consolidated Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group.



accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Results, the respective Board of Directors are responsible for assessing the Group ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those respective Board of Directors are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Consolidated Financial Results of the Company to express an opinion on the Consolidated Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

We did not audit the financial statements and other financial information, in respect of its Joint venture whose financial information reflects total assets of ₹.629.88 lakhs as at 31st March, 2023, total revenues of ₹.498.46 lakhs and total profit of ₹.165.89 lakhs for the year ended on that date. These financial statements and other financial information have been audited by other auditor, whose draft reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such Joint venture is based solely on the report of such auditors. Our opinion is not qualified in respect of this matter.

For Azad Jain & Co

Chartered Accountants

Firm Registration Number: 006251C


CA Rishabh Verdia

Partner

Membership Number: 400600

Place: Mumbai

Dated : 21st May, 2023

UDIN No: 23400600B6ZHMFA18





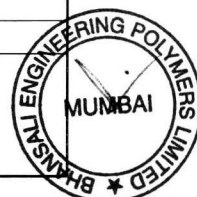
BHANSALI ENGINEERING POLYMERS LIMITED

CIN : L27100MH1984PLC032637

Registered Office : 301 & 302, 3rd Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058.

Tel. : (91-22) 2621 6060/61/62/63/64 • E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023 UNDER IND AS					
(₹.in lakhs) (Except Earning per share)					
PARTICULARS	CONSOLIDATED				
	Quarter ended			Year ended	
	31-03-2023	31-12-2022	31-03-2022	31-03-2023	31/03/2022
	Audited	Unaudited	Audited	Audited	Audited
INCOME					
I Gross Revenue including GST	38,691.03	39,998.05	51,940.83	1,60,779.02	1,63,834.66
II Less: GST Recovered	5,901.04	6,101.27	7,373.44	24,523.36	24,439.66
III Revenue from operations (Net of GST) (I-II)	32,789.99	33,896.78	44,567.39	1,36,255.66	1,39,395.00
IV Other Income	782.84	698.18	447.15	2,891.28	1,901.91
V Total Income (III+IV)	33,572.83	34,594.96	45,014.54	1,39,146.94	1,41,296.91
EXPENSES					
VI (a) Cost of materials Consumed	19,674.74	20,070.91	23,569.81	87,440.57	68,627.75
(b) Purchase of stock-in-trade	2,143.73	3,539.82	7,350.47	7,708.55	9,520.76
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,669.85	1,838.30	(1,096.73)	3,400.20	(3,288.83)
(d) Employee benefits expense	859.40	1,131.92	1,571.05	4,678.48	7,259.52
(e) Finance Costs	8.79	13.47	4.47	117.22	16.75
(f) Depreciation & amortisation expenses	244.32	250.75	246.04	991.64	996.33
(g) Other expenses (Refer Note No. 3)	5,233.90	3,177.76	3,069.57	15,331.04	10,955.99
TOTAL EXPENSES (a to g)	30,834.73	30,022.93	34,714.68	1,19,667.70	94,088.27
VII Profit / (Loss) before exceptional and extraordinary items and tax (V - VI)	2,738.10	4,572.03	10,299.86	19,479.24	47,208.64
VIII Exceptional Items	-	-	-	-	-
IX Profit / (Loss) before extraordinary items and tax (VII- VIII)	2,738.10	4,572.03	10,299.86	19,479.24	47,208.64
X Extraordinary items	-	-	-	-	-
Profit / (Loss) before share of net profit/(loss) of investment accounted for using equity method and tax (IX -X)	2,738.10	4,572.03	10,299.86	19,479.24	47,208.64
XI Share of net profit/(loss) from Joint venture accounted for using the equity method	18.29	21.96	15.81	82.95	58.39
XII Profit / (Loss) before tax (XI+XII)	2,756.39	4,593.99	10,315.67	19,562.19	47,267.03
XIII Tax Expenses					
XIV (i) Current tax	1,304.28	1,238.91	2,938.53	5,850.98	12,221.74
(ii) Deferred tax	26.49	1.39	49.68	35.38	41.56
XV Profit / (Loss) for the period (XIII- XIV)	1,425.62	3,353.69	7,327.46	13,675.83	35,003.73
XVI Other Comprehensive Income / (loss) (net of tax)	(36.46)	-	(23.23)	(29.97)	(13.31)
XVII Total Comprehensive Income / (Loss) for the period (XV +XVI)	1,389.16	3,353.69	7,304.23	13,645.86	34,990.42
XVIII Paid Up Equity Share Capital	1,659.06	1,659.06	1,659.06	1,659.06	1,659.06
XIX Earnings per share (of ₹.1/- each) (not annualised)					
(i) Basic	0.86	2.02	4.42	8.24	21.10
(ii) Diluted	0.86	2.02	4.42	8.24	21.10
Notes:					
1	The Audited Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (IndAS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. [SEBI (LODR) Regulations, 2015] as amended.				
2	The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 21st May, 2023.				
3	The Other Expenses for the Quarter ended 31st March, 2023, comprise of CSR Expenditure incurred by the company amounting to ₹ 2211.71 Lakhs for the Promotion of Art and Culture at Rajasthan.				
4	In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the above Unaudited Consolidated Financial Results of the Company are posted on Company's website (www.bhansaliabs.com) and on the website of BSE Limited (www.bseindia.com) and the National Stock Exchange of India Limited (www.nseindia.com), where the Company's shares are listed.				
5	The figures for the quarter ended 31st March, 2023 and 31st March, 2022 are the balancing figures between the audited figures in respect of the full financial year and the reviewed year-to-date figures up to third quarter of the respective financial year.				
6	During the Financial Year ("FY") 2022-23, the Board of Directors had declared 1st and 2nd Interim Dividend of ₹.1/- each (200 %) per Equity Share (of the face value of ₹.1 each), which was paid on 18th July, 2022 and 16th October, 2022 respectively. Further, the Board of Directors in its meeting held on 21st May, 2023, has recommended a Final Dividend of ₹.1/- each (100 %) per Equity Share (of face value of ₹.1 each) for the financial year ended 31st March, 2023 and also recommended a One-time Special Dividend of ₹.14/- (1400%) per Equity Share on account of the Company entering into its 40th year of business operations. The total Final and Special Dividend aggregating to ₹.15/- (1500%) is subject to approval of the shareholders in the ensuing Annual General Meeting. Considering the above, the total Dividend declared and recommended for FY 2022-23 amounts to ₹.17/- (1700 %) per Equity Share.				
7	The Board of Directors in its meeting held on 21st May, 2023, proposed the issuance of Bonus Equity Shares in the ratio of One Equity Share of the face value of ₹.1/- each for every Two Equity Shares of ₹1/- each fully paid-up held, subject to approval of the shareholders in the ensuing Annual General Meeting.				
8	The Company operates in a single segment namely "Highly Specialized Engineering Thermoplastics"				
9	Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.				
	Place : Mumbai	For Bhansali Engineering Polymers Limited			
	Dated: 21st May, 2023	B.M.Bhansali Managing Director DIN:00102930			



Satnoor Plant : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.

Tel. : (07165) 226376/77/78/79 • E-mail : bepchlwh@bhansaliabs.com

Abu Road Plant : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026.

Tel. : (02974) 226781/82/83/84 • E-mail : beplabr@bhansaliabs.com



BHANSALI ENGINEERING POLYMERS LIMITED

CIN : L27100MH1984PLC032637

Registered Office : 301 & 302, 3rd Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058.

Tel. : (91-22) 2621 6060/61/62/63/64 • E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

STATEMENT OF AUDITED CONSOLIDATED ASSETS AND LIABILITIES			
AS AT 31ST MARCH, 2023			
		(₹ in lakhs)	
Sr. No.	Particulars	As at 31st March 2023	As at 31st March 2022
	A Assets		
	1) Non-Current Assets		
	(a) Property, Plant and Equipment	13,957.42	14,452.27
	(b) Capital work in progress	40.44	-
	(c) Intangible assets	0.30	0.85
	(d) Financial assets		
	(i) Non-current Investments	288.54	205.59
	(ii) Loans	14,780.00	4,200.00
	(iii) Other financial assets	-	-
	(e) Other non-current assets	973.55	392.31
	Total Non-Current Assets (A)	30,040.25	19,251.02
	2) Current Assets		
	(a) Inventories	17,081.41	19,742.09
	(b) Financial assets		
	(i) Trade Receivables	23,796.23	28,240.57
	(ii) Cash and cash equivalents	15,230.52	7,728.40
	(iii) Bank balances other than (ii) above	12,719.31	13,137.63
	(iv) Loans	15,447.62	21,702.22
	(v) Other Financial assets	499.24	415.43
	(c) Other current assets	1,893.60	602.06
	Total Current Assets (B)	86,667.93	91,568.40
	Total Assets (A)+ (B)	1,16,708.18	1,10,819.42
	B Equity & Liabilities		
	1) Equity		
	(a) Equity share capital	1,659.06	1,659.06
	(b) Other Equity	1,05,142.69	96,473.99
	Total Equity (A)	1,06,801.75	98,133.05
	2) Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities	86.00	57.55
	(b) Provisions	91.15	100.25
	(c) Deferred tax liabilities (Net)	1,760.65	1,735.35
	Total Non-Current Liabilities (B)	1,937.80	1,893.15
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade payables		
	a) total outstanding dues of micro and small enterprises	80.59	143.24
	b) total outstanding dues of creditors other than micro and small enterprises	6,151.76	6,839.25
	(ii) Other Financial Liabilities	336.83	439.36
	(b) Other current liabilities	1,359.90	3,295.20
	(c) Provisions	39.55	35.45
	(d) Current tax liabilities (Net)	-	40.72
	Total Current Liabilities (C)	7,968.63	10,793.22
	Total Equity and Liabilities (A)+ (B) + (C)	1,16,708.18	1,10,819.42

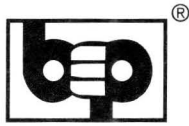


Satnoor Plant : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.

Tel. : (07165) 226376/77/78/79 • E-mail : beplchw@bhansaliabs.com

Abu Road Plant : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026.

Tel. : (02974) 226781/82/83/84 • E-mail : beplabr@bhansaliabs.com



BHANSALI ENGINEERING POLYMERS LIMITED

CIN : L27100MH1984PLC032637

Registered Office : 301 & 302, 3rd Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058.

Tel. : (91-22) 2621 6060/61/62/63/64 • E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

BHANSALI ENGINEERING POLYMERS LIMITED Consolidated Statement of Cash Flow for the Year ended 31st March, 2023		
Particulars	Year ended 31st March, 2023	(₹ in lakhs) Year ended 31st March, 2022
Cash flows from operating activities		
Profit before tax as per statement of profit and loss	19,479.24	47,208.64
Adjustments to reconcile profit before tax to net cash flows		
Depreciation of property, plant and equipment	991.09	991.15
Amortisation of Intangible Assets	0.55	5.18
Profit/(Loss) on Disposal/Write Off of Fixed Assets (Net)	(12.70)	-
Net (gain)/loss on sale of investments	-	(12.28)
Interest income	(2,841.78)	(1,520.64)
Finance costs	-	-
Unrealised exchange (gain) / losses	200.53	73.00
Operating profit before working capital changes	17,816.93	46,745.05
Movement in Working Capital:		
Decrease / (increase) in Inventories	2,660.68	(8,455.51)
Decrease / (increase) in Trade and other receivables	4,444.34	833.07
Decrease / (increase) in other current financial assets	(83.81)	(403.34)
Decrease / (increase) in Other current assets	(1,291.54)	292.93
Decrease / (increase) in Other non current assets	(598.43)	58.59
Increase / (Decrease) in Trade payables	(950.67)	3,291.50
Increase / (Decrease) in Provisions	(45.05)	(303.66)
Increase / (Decrease) in other current financial liabilities	(113.86)	42.88
increase / (Decrease) in other non-current financial liabilities	(0.30)	-
increase / (Decrease) in Other current liabilities	(1,935.30)	(144.87)
Cash generated from/(used in) operations	19,902.99	41,956.64
Direct taxes paid, net of refunds	(5,891.69)	(12,181.02)
Net cash flow from/(used in) operating activities (A)	14,011.30	29,775.62
Cash flows from investing activities		
Purchase of Property, plant and equipment including CWIP	(523.02)	(1,349.38)
Proceeds from sale of Property, plant and equipment	16.24	-
Fixed Deposits placed	458.40	(10,727.82)
Proceeds from Buyback of Investments in JV	-	49.48
Loans Given	(18,470.39)	(28,775.00)
Loans Returned	14,144.99	9,263.41
Interest income	2,841.78	1,520.64
Net cash from/(used in) investing activities (B)	(1,532.00)	(30,018.67)
Cash flows from financing activities		
Finance costs	-	-
Dividend paid on equity shares	(4,977.18)	(4,977.18)
Net cash from/(used in) financing activities (C)	(4,977.18)	(4,977.18)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	7,502.12	(5,220.23)
Cash and Cash equivalents at the beginning of year	7,728.40	12,948.63
Cash and Cash equivalents at the end of the year (refer Note 12)	15,230.52	7,728.40

Notes:

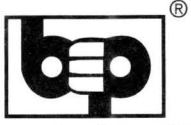
1. The above Cash Flow Statement has been prepared under the 'Indirect method' as set out in the Ind AS-7 on Statement of Cash Flow as notified under Companies (Accounts) Rules, 2015.

2. Previous year's figures have been regrouped and /or rearranged wherever necessary.



Satnoor Plant : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.
Tel. : (07165) 226376/77/78/79 • E-mail : beplchw@bhansaliabs.com

Abu Road Plant : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026.
Tel. : (02974) 226781/82/83/84 • E-mail : beplabr@bhansaliabs.com



BHANSALI ENGINEERING POLYMERS LIMITED

CIN : L27100MH1984PLC032637

Registered Office : 301 & 302, 3rd Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058.
Tel. : (91-22) 2621 6060/61/62/63/64 • E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

BEPL/SEC/2023/53

21st May, 2023

<p>To The BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001</p> <p>Security Code: 500052</p>	<p>To The National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051.</p> <p>Security Code: BEPL</p>
--	---

Sub: Declaration of un-modified opinion - Audit Report on Financial Results (Standalone and Consolidated) for the quarter and financial year ended 31st March, 2023.

Dear Sir,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, I hereby confirm that the Statutory Auditors of the Company M/s. Azad Jain & Co., Chartered Accountants, Mumbai (FRN - 006251C) have issued Audit Report with unmodified opinion in respect of Financial Results for the quarter and financial year ended 31st March, 2023.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Bhansali Engineering Polymers Limited**

J. B. Bhansali
Jayesh B. Bhansali
Executive Director cum CFO
(DIN 01062853)





bhansali ENGINEERING polymers limited

CIN : L27100MH1984PLC032637

Registered Office : 301 & 302, 3rd Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058.

Tel. : (91-22) 2621 6060/61/62/63/64 • E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

Annexure-I

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015:

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Babulal M. Bhansali (DIN: 00102930) has been re-appointed as the Managing Director of the Company.
2	Date of appointment/cessation (as applicable) & term of appointment	The Board of Directors of the Company on the recommendation of Nomination and Remuneration Committee have approved the re-appointment of Mr. Babulal M. Bhansali (DIN:00102930) as Managing Director for a period of 5 years w.e.f. 1 st April, 2024 to 31 st March, 2029, subject to approval of the shareholders in ensuing 39 th AGM.
3	Brief profile (in case of appointment)	Mr. Babulal M. Bhansali has dealt in steel industry for about 15 years and thereafter he entered in the ABS & SAN manufacturing business since 1986 by way of setting up and running Bhansali Engineering Polymers Limited as its Promoter and Managing Director. He is pivotal to the entire operations of the Company and is successfully spear heading various activities of the Company including sourcing of Raw Material, Administration, Production, Expansion etc. since inception.
4	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Babulal M. Bhansali is the father of Mr. Jayesh B. Bhansali, Executive Director cum CFO of Company.



Satnoor Plant : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.
Tel. : (07165) 226376/77/78/79 • E-mail : beplchw@bhansaliabs.com

Abu Road Plant : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026.
Tel. : (02974) 226781/82/83/84 • E-mail : beplabr@bhansaliabs.com



BHANSALI ENGINEERING POLYMERS LIMITED

CIN : L27100MH1984PLC032637

Registered Office : 301 & 302, 3rd Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058.

Tel. : (91-22) 2621 6060/61/62/63/64 • E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

Annexure- II

Sr. no	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Jayesh B. Bhansali (DIN: 01062853) has been re-designated as the Joint Managing Director cum CFO of the Company.
2	Date of appointment/cessation (as applicable) & term of appointment	The Board of Directors of the Company on the recommendation of Nomination and Remuneration Committee have approved the re-designation of Mr. Jayesh B. Bhansali (DIN: 01062853) as Joint Managing Director cum CFO of the Company w.e.f 1 st July, 2023 for the period upto 31 st March, 2026, subject to approval of the shareholders in ensuing 39 th AGM.
3	Brief profile	Mr. Jayesh B. Bhansali, Executive Director cum CFO of the Company deals with various portfolios of Company including but not limited to Marketing, Finance and General Administration and possesses vast experience and expertise in the overall affairs of Company.
4	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Jayesh B. Bhansali is the son of Mr. Babulal M. Bhansali, Managing Director of Company.



Satnoor Plant : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.
Tel. : (07165) 226376/77/78/79 • E-mail : beplchw@bhansaliabs.com

Abu Road Plant : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026.
Tel. : (02974) 226781/82/83/84 • E-mail : beplabr@bhansaliabs.com



BHANSALI ENGINEERING POLYMERS LIMITED

CIN : L27100MH1984PLC032637

Registered Office : 301 & 302, 3rd Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058.

Tel. : (91-22) 2621 6060/61/62/63/64 • E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

Annexure-III

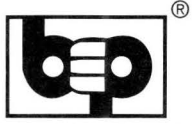
The detailed disclosure for Bonus issue as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015.

Sr. No.	Particulars	Description
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares
2.	Type of Issuance	Bonus Issue
3.	Total number of securities proposed to be issued or total amount for which the securities will be issued (approximately)	8,29,52,820 Equity Shares of Re.1 each amounting to Rs.8,29,52,820/- (Rupees Eight Crore Twenty Nine Lacs Fifty Two Thousand Eight Hundred Twenty only).
4.	Whether bonus is out of free reserves created out of profits or share premium account	The bonus Equity Shares will be issued out of free reserves and/or securities premium account of the Company available as at March 31, 2023.
5.	Bonus ratio	2:1 i.e. 1 (One) Bonus Equity Share of Re. 1/- each for every 2 (Two) fully paid-up equity shares of Re. 1/- each held as on the record date.
6.	Details of share capital - pre and post bonus issue	<p>Pre- Bonus Paid-up Share Capital: Rs.16,59,05,640/- (Rupees Sixteen Crore Fifty Nine Lacs Five Thousand Six Hundred Forty only) divided into 16,59,05,640 Equity Shares of Re.1/- each fully paid up.</p> <p>Post Bonus Paid up Share Capital: Rs.24,88,58,460/- (Rupees Twenty Four Crore Eighty Eight Lacs Fifty Eight Thousand Four Hundred Sixty only) divided into 24,88,58,460 Equity Shares of Re.1/- each fully paid up.</p>



Satnoor Plant : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.
Tel. : (07165) 226376/77/78/79 • E-mail : bepchw@bhansaliabs.com

Abu Road Plant : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026.
Tel. : (02974) 226781/82/83/84 • E-mail : beplabr@bhansaliabs.com



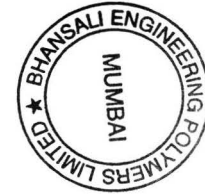
BHANSALI ENGINEERING POLYMERS LIMITED

CIN : L27100MH1984PLC032637

Registered Office : 301 & 302, 3rd Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058.

Tel. : (91-22) 2621 6060/61/62/63/64 • E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

7.	Free reserves and/ or share premium required for implementing the bonus issue	Rs.8,29,52,820/- (Rupees Eight Crore Twenty Nine Lacs Fifty Two Thousand Eight Hundred Twenty only)	
8.	Free reserves and/or share premium available for capitalization and the date as on which such balance is available	Particulars	Amount (Rs. in Lacs) as on 31st March, 2023
		Securities Premium	Rs.2977.00
		General Reserve	Rs.225.00
		Retained Earnings	Rs.1,01,764.65
9.	Whether the aforesaid figures are audited	Yes	
10.	Estimated date by which such bonus shares would be credited/dispatched	The Bonus issue will be implemented within 2 months from the date of Board Meeting i.e. latest by 20 th July, 2023.	



=

Satnoor Plant : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.
Tel. : (07165) 226376/77/78/79 • E-mail : beplchw@bhansaliabs.com

Abu Road Plant : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026.
Tel. : (02974) 226781/82/83/84 • E-mail : beplabr@bhansaliabs.com