

Dated: 11.08.2020

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051

Sir,

Related Party Transactions on consolidated basis for the financial year 2019-20.

Please find enclosed disclosure of Related Party Transactions on consolidated basis in the format specified in the relevant Accounting Standards for annual results for the year ended 31st March, 2020 for your reference and record.

Please treat this compliance of Regulation 23(9) of the SEBI (LODR) Regulations, 2015.

Thanking you,
Yours faithfully,
For MBL Infrastructures Ltd.


(Anubhav Maheshwari)
Company Secretary



Encl: a/a

DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE YEAR ENDED 31ST MARCH, 2020

Related Party Disclosures

Related parties have been identified in terms of Ind As 24 on "Related Party Disclosure" as listed below :

A	Name of the Related Party	Relationship
	Joint Ventures	
	TCIL - MBL (JV) (100%)	Enterprises-Participation interest
	MBL - Supreme (JV) (100%)	Enterprises-Participation interest
	MBL- ABCI (JV) (60%)	Enterprises-Participation interest
	MBL- VIL (JV) (60%)	Enterprises-Participation interest
	MBL- Atlas (JV) (50%)	Enterprises-Participation interest
B	Key Management Personnel	Relationship
	Mr. Anjaneer Kumar Lakhota, as a Member of Board	Key Management Personnel
	Mrs. Sunita Palita, Independent Director	Key Management Personnel
	Mr. Ashwini Kumar Singh, Independent Director	Key Management Personnel
	Mr. Bhagwan Singh Duggal, Independent Director	Key Management Personnel
	Mr. Surender Aggarwal, Director, as a Member of Board, Suratgarh Bikaner Toll Road Company Private Limited*	Key Management Personnel
	Mr. Darshan Singh Negi, Chief Financial Officer, MBL Infrastructures Ltd., MBL (MP) Toll Road Company Limited MBL Highway Development Company Limited and AAP Infrastructure Limited*	Key Management Personnel
	Mr. Mukesh Baheti, Chief Financial Officer, Suratgarh Bikaner Toll Road Company Private Limited	Key Management Personnel
	Mr. Ankit Jhwar, Chief Financial Officer, AAP Infrastructure Limited*	Key Management Personnel
	Mr. Prakash Sharma, Director, as a Member of Board, AAP Infrastructure Limited and MBL (Haldia) Toll Road Company Limited	Key Management Personnel
	Mr. Sudhanshu Chaturvedi, Director, as a Member of Board, AAP Infrastructure Limited and MBL (Haldia) Toll Road Company Limited	Key Management Personnel
	Mr. Ramnarayan Sharma, Director, as a Member of Board, AAP Infrastructure Limited and MBL (Haldia) Toll Road Company Limited	Key Management Personnel
	Mr. Rama Shankar Singh, Chief Financial Officer, MBL Projects Ltd. and MBL (MP) Road Nirman Company Limited*	Key Management Personnel
	Mr. Jai Singh Shekhawat, Chief Financial Officer, MBL Highway Development Company Limited*	Key Management Personnel
	Mr. Anubhav Maheshwari, Company Secretary, MBL Infrastructures Ltd., MBL (MP) Toll Road Company Limited and MBL Highway Development Company Limited*	Key Management Personnel
	Ms. Ritu Agarwal, Company Secretary, Suratgarh Bikaner Toll Road Company Private Limited*	Key Management Personnel
	Ms. Sonam Arora, Company Secretary, Suratgarh Bikaner Toll Road Company Private Limited*	Key Management Personnel
	Ms. Sanmeet Kaur, Company Secretary, MBL Highway Development Company Limited*	Key Management Personnel
	Mr. Shubham Kumar, Company Secretary, MBL Projects Ltd and MBL (MP) Road Nirman Company Limited.*	
	Mr. Shivam Sharma, Company Secretary, MBL Projects Ltd and MBL (MP) Road Nirman Company Limited.*	Key Management Personnel
	Mr. Alok Kumar, Company Secretary, MBL Projects Ltd. and MBL (MP) Road Nirman Company Limited.*	
C	Enterprises owned or significantly influenced by key management personnel or their relatives with whom transactions have taken during the period.	MBL A Capital Limited Dipika Suppliers Private Limited Chetan Commotrade Private Limited

NOTE:

* Ms. Ritu Agarwal resigned from the post of Company Secretary w.e.f 10th July, 2019, Mr. Shubham Kumar resigned from the post of Company Secretary w.e.f. 26th July, 2019, Ms. Sonam Arora was appointed as Company Secretary w.e.f. 14th August, 2019 & Mr. Shivam Sharma appointed as Company Secretary w.e.f. 26th August, 2019 and resigned w.e.f. 24th September, 2019, Mr. Ankit Jhwar resigned w.e.f. 01st January, 2020., Mr. Darshan Singh Negi appointed as CFO of MBL (MP) Toll Road Company Limited w.e.f 23rd April, 2019, MBL Highway Development Company Limited w.e.f. 14th February, 2020 and AAP Infrastructure Limited w.e.f 14th February, 2020, Mr. Rama Shankar Singh resigned from MBL Projects Ltd. and MBL (MP) Road Nirman Company Limited w.e.f 30th June, 2020, Mr. Surender Aggarwal appointed as Director w.e.f. 27th May, 2019 and Whole-time Director w.e.f. 14th February, 2020, Mr. Jai Singh Shekhawat resigned w.e.f. 20th November, 2019, Mr. Anubhav Maheshwari appointed as Company Secretary in MBL (MP) Toll Road Company Limited w.e.f 23rd April, 2019 and MBL Highway Development Company Limited w.e.f 14th February, 2020, Ms. Sanmeet Kaur, Company Secretary resigned from MBL Highway Development Company Limited w.e.f 18th October, 2019, Mr. Alok Kumar appointed as Company Secretary in MBL Projects Ltd. and MBL (MP) Road Nirman Company Limited w.e.f. 21st November, 2019.

D. Transactions during the year

(Rs. in Lakhs)

Particulars	Subsidiary Companies		Key Management Personnel		Enterprises owned or significantly influenced by key management personnel or their relatives		Enterprises-Participation interest	
	31st March, 2020	31st March, 2019	31st March, 2020	31st March, 2019	31st March, 2020	31st March, 2019	31st March, 2020	31st March, 2019
Director's Sitting Fees			5.35	7.20				
Reimbursement of expenses/Payments/(Receipts) (Net)					1,396.45	498.97	124.57	
Investment/subscription/Share application money (As per approved Resolution Plan)	-	957.57	-	1,205.00		5,125.00		
Receipts/Revenue from Opearations							1,116.31	810.88
Purchase of Equity Shares of subsidiary Company						1,489.14		
Contact Revenue Billed, etc.							2379.71	829.31
E Outstanding Balance								
Amount Receivable							2,595.12	1,358.99
Amount Payable					35.61	1432.06	130.86	282.71

F The transactions with the related parties are made on terms equivalent to those that prevail for arm's length transactions. The assessment is undertaken each financial year through examining the financial position of the related party and in the market in which the related party operates. Outstanding balances are unsecured and will be settled in cash.

G Compensation to Key Managerial Personnel

Rs. in Lakhs)

Particulars	2019-20	2018-19
Director's Remuneration	60.00	57.00
Remuneration - Other Key Managerial Personnel	100.87	94.78
Post-employment benefits (includes provision for leave,		
Other long-term benefits (includes contribution to provident fund)	-	-
Termination Benefit	-	-
Total	160.87	151.78

* The above post employment benefits i.e gratuity and leave encashment which cannot be separately identified from the composite amount advised by the actuary.

Note:

- 1 The above information is as identified by the management and relied upon by the auditors.
- 2 Terms and Conditions of transactions with Related Parties:

All transactions are from related parties are made in ordinary course of business. For the year ended March 31 2020, the Company has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

