



# KERNEX MICROSYSTEMS (INDIA) LTD.

(An ISO 9001-2015 Certified Company)

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**Registered Office :**

"TECHNOPOLIS", Plot Nos : 38-41,  
Hardware Technology Park,  
TSIC Layout, Raviryal (V),  
Hyderabad - 501 510. Telangana, India.

KMIL:SE:OCEGM:22:23:069

12<sup>th</sup> October 2022

To The Listing / Compliance Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 <b>BSE Scrip Code: 532686</b>	To The Listing / Compliance Department National Stock Exchange of India Ltd Plot No.C/1, G Block, Exchange Plaza Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051 <b>NSE Symbol: KERNEX</b>
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Dear Sir/Madam

Sub: Outcome/Proceedings of the Extra-Ordinary General Meeting of the shareholders of the Company held on 12<sup>th</sup> October 2022 at 10:00 A.M. Through VC/OAVM

Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015 read with Schedule III to the SEBI (LODR) Regulations, 2015.

With reference to the subject cited, we are pleased to inform you that the Extra-Ordinary General Meeting (AGM) of the Shareholders of the Company was held on 12<sup>th</sup> day of October 2022 at 10.00 A.M., through Video Conferencing/ Other Audio Visual Means (VC/OAVM).

Please find the attached Proceedings of the Extra-Ordinary General Meeting of the Shareholders of the Company.

Please take the same on record.

Thanking you,  
Yours Faithfully,

For Kernex Microsystems (India) Limited

M B Narayana Raju  
Whole Time Director  
DIN: 07993925





**PROCEEDINGS OF THE EXTRA-ORDINARY GENERAL MEETING OF MEMBERS OF KERNEX MICROSYSTEMS (INDIA) LIMITED HELD ON WEDNESDAY, 12<sup>TH</sup> OCTOBER 2022 AT 10:00 A.M. THROUGH VIDEO CONFERENCE/OTHER AUDIO VISUAL MEANS (VC/OAVM).**

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**MEMBERS PRESENT:**

A total of 44 (Forty) members were present in the video conference including promoters and promoter group.

**DIRECTORS PRESENT:**

Sri. R Sreenivasa Rao	Chairman and Independent Director
Sri. K SomaSekhara Rao	Independent Director
Sri. A V S K Mohan	Independent Director
Dr. Anji Raju Manthena	Non-Executive Director
Sri. Vinta Janardhana Reddy	Non-Executive Director
Ms. Sree Lakshmi Manthena	Non-Executive Director
Sri. Narender Kumar	Non-Executive Director
Sri. Sitarama Raju Manthena	Whole Time Director
Sri. Badari Narayana Raju Manthena	Whole Time Director

**ALSO PRESENT:**

Sri. K Satyanarayana Raju	Chief Executive Officer
Sri. V Ramayya	Chief Financial Officer
Sri. Prasada Rao Kalluri	Company Secretary & Compliance Officer
Sri. A Venkateswarlu	Statutory Auditor
Sri. Thirupathi Reddy	Internal Auditor
Smt. N Vanitha	Practicing Company Secretary (Scrutinizer)

The meeting commenced at 10:00 A.M. (IST) and concluded at 10:45 A.M. (IST)

Sri. Prasada Rao Kalluri, Company Secretary of the Company, welcomed the Directors and shareholders. After that he handed over to Sri. R Sreenivasa Rao Chairman to conduct the proceedings. After, ascertaining the presence of the requisite quorum, Sri. R Sreenivasa Rao, Chairman called the meeting to order and commenced the proceedings.

Sri. R Sreenivasa Rao introduced all the Directors, KMPs, Statutory Auditors, Internal Auditors and Scrutinizer participating the meeting through VC/OAVM.

The Chairman announced that, we are conducting today's meeting through video conference mode pursuant to the directions of the Ministry of Corporate affairs and Securities Exchange Board of India. The live streaming of this meeting is being webcasted on NSDL platform.

As the notice is already circulated to all members, the notice convening the Extra-Ordinary General Meeting was taken as read.

The Chairman of the Company addressed the members highlighting the necessity of the resolutions proposed in the notice convening the EGM.





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The Company secretary informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI (LODR) Regulation, 2015, the Company has arranged for e-voting facility to its members in respect of all the businesses to be transacted at the EGM of the Company. The e-voting commenced on Sunday, 9<sup>th</sup> October 2022 (9:00 a.m. IST) and ended on Tuesday, 11<sup>th</sup> October 2022 (5:00 p.m. IST).

He further informed that Smt. N Vanitha, Practicing Company Secretary was appointed as scrutinizer to scrutinize the votes casted during remote e-voting process and e voting during EGM in a fair and transparent manner.

The Company Secretary instructed the members to cast their votes in respect of all the resolutions proposed in the notice. EGM is being held VC/OAVM, and the resolutions mentioned in the notice convening this EGM, have been already put to vote through remote e-voting there is no proposing and seconding of resolutions

**SPECIAL BUSINESS:**

1. To consider and approve further issue of equity shares on preferential basis
2. To consider and approve the issue of equity shares on preferential basis by conversion of unsecured loan to the persons of Promoters/ Promoter Group
3. To consider and approve issue of warrants on preferential basis.
4. To consider and approve the appointment of Sri. Narender Kumar (DIN: 03295345) as a Director of the Company

The Chief Executive Officer answered the queries, raised by the speaker shareholders. The Chairman along with the other directors' present responded to the queries from the members and the discussions continued between the management and the members. The members seem satisfied with the replies and presentation made by the management.

The shareholders were also informed that the results of e-voting along with the Scrutinizer's Report shall be submitted to the Stock Exchanges and the same shall be placed on the website of the Company.

The Chairman authorized Sri. Prasada Rao Kalluri, Company Secretary of the Company to counter sign on the Scrutinizers Report.

The resolution, if passed, shall be considered as passed effective today i.e. 12<sup>th</sup> October' 2022

Then the meeting was concluded with vote of thanks. The e-voting opened for the Members who were present in the Meeting and who did not cast their vote earlier for 15 minutes of conclusion of meeting.

For Kernex Microsystems (India) Limited

Place: Hyderabad  
Date: 12.10.2022

**M B Narayana Raju**  
Whole Time Director  
DIN No.07993925

