

September 2, 2020

National Stock Exchange of India Ltd.
Exchange Plaza
C-1, Block G, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: ASHOKLEY

Stock Symbol: 500477

Through: NEAPS

Through: BSE Listing Centre

Dear Sirs/Madam,

Subject: Changes in Director

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors at their meeting held on August 12, 2020, had appointed Dr. C Bhaktavatsala Rao (DIN: 00010175) ("Dr. C B Rao") as an Additional Director on the Board of the Company up to the date of the ensuing Annual General Meeting ("AGM") scheduled to be held on September 2, 2020.

Since the appointment of Dr. C B Rao as an Additional Director was approved by the Board on August 12, 2020, which was subsequent to the circulation of the Notice of AGM, his appointment as a Director could not be placed before the shareholders for their consideration and approval at the AGM held on September 2, 2020, considering the short notice period to the shareholders to review and approve the resolutions. In view of the above, Dr. C B Rao's office as an Additional Director automatically ceases to exist on September 2, 2020 as per the provisions of Section 161 of the Companies Act, 2013.

Based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors of the Company through circular resolutions, have unanimously approved the appointment of Dr. C B Rao as an Additional Director (non-executive, non-independent) on the Board of the Company with effect from September 2, 2020 (after the conclusion of the AGM held on September 2, 2020), subject to the approval of the shareholders.

Dr. C B Rao is not debarred from holding the office of the Director by virtue of any order of the Securities and Exchange Board of India or any such authority.

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015 is given as an Annexure.

We request you to kindly take the above information on record.

Yours faithfully,

for ASHOK LEYLAND LIMITED

N Ramanathan
Company Secretary

Encl : a/a

ASHOK LEYLAND LIMITED

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CIN - L34101TN1948PLC000105 | www.ashokleyland.com



Annexure

Name of the Director	Dr. C Bhaktavatsala Rao
Reason for change viz., appointment, resignation, removal, death or otherwise;	Cessation: Cessation of office of directorship on September 2, 2020 under Section 161 of the Companies Act 2013 (at the event of AGM). Appointment: Appointed as an Additional Director (non-executive, non-independent) on the Board of the Company with effect from September 2, 2020 (after the conclusion of the AGM).
Date of cessation/ appointment	As mentioned above
Brief profile	Annexed
Terms of appointment	Appointed as an Additional Director on September 2, 2020 (non-executive, non-independent) on the Board of the Company, subject to the approval of the shareholders.
Disclosure of relationships between directors (in case of appointment of a director)	Not related



Dr C B Rao



Dr. C. Bhaktavatsala Rao received his Ph.D. Degree in Industrial Management and M.Tech. Degree in Industrial Engineering from the Indian Institute of Technology Madras, Chennai. He received his B.E. Degree in Mechanical Engineering from Sri Venkateswara University, Tirupati.

Dr. C. B. Rao has over 45 years of diversified experience in driving business and organizational growth in reputed world-class Indian companies, including subsidiaries of global MNCs. His expertise and experience covers pharmaceutical and automobile industries as well as other industries. He led multiple value-adding initiatives in the companies he was associated with - from conceptualization to delivery. Dr. C. B. Rao has been particularly intuitive and perceptive in identifying new growth drivers and futuristic technology bets and developing strategic plans around such opportunities, and executing them.

Dr. Rao has travelled across USA, Europe, Japan and Korea for business development and strategic alliances. He has strong negotiation and collaborative skills with sharp business and legal acumen. He is both analytical and intuitive in spotting collaboration opportunities and developing them into win-win partnerships. Dr. Rao has conceptualized and executed growth projects in globally networked multinational environments. Dr. C. B. Rao is a passionate advocate of 'India Advantage'. He has worked with global business leaders to build projects in India in diverse business settings with global impact. He has built high-performance organisations with talent from multiple business and functional domains, and nurtured leadership and operating teams that could deliver competitive advantage.

Dr. C. B. Rao's recent formal leadership assignments were as Executive Chairman and Managing Director at Hospira Healthcare India, a Pfizer Company (2010-2015). Prior to that he was Deputy Managing Director of Orchid Pharma (1998-2010) and Head of Corporate Planning of Ashok Leyland and Hinduja Group (1978-1998). His initial assignments were in State Bank of India, Tata Motors and Scooters India (1974-1978). In 2016, he founded LeaderCrest Academy to share his experience and expertise with professional and academic communities. LeaderCrest is currently into high quality academic publishing.

Dr. C. B. Rao serves as Ajit Singhvi Chair Professor in Management Studies at the Indian Institute of Technology Madras, Chennai. He also supports select global and Indian corporations as Senior Advisor.

Dr. C. B. Rao is a creative and prolific writer. He has contributed over 170 papers in reputed forums and posted over 360 serious essays in his Blog "Strategy Musings". He has authored and published eight books on strategy and leadership under LeaderCrest banner over the last four years.