

March 15, 2021

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai 400 001.
BSE Scrip Code: 532636

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5 Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai 400 051.
NSE Symbol: IIFL

SUB: PUBLIC ISSUE BY IIFL FINANCE LIMITED OF UNSECURED, SURBORDINATED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES ("NCDS") OF THE FACE VALUE OF ₹ 1,000 EACH FOR AN AMOUNT OF ₹ 1,000 MILLION ("BASE ISSUE SIZE") WITH AN OPTION TO RETAIN OVERSUBSCRIPTION UP TO ₹ 9,000 MILLION AGGREGATING TO ₹ 10,000 MILLION ("TRANCHE I ISSUE LIMIT") ("TRANCHE I ISSUE") WHICH IS WITHIN THE SHELF LIMIT OF ₹ 50,000 MILLION BY WAY OF THE TRANCHE I PROSPECTUS, WHICH SHALL BE READ TOGETHER WITH THE SHELF PROSPECTUS. THE SHELF PROSPECTUS AND TRANCHE I PROSPECTUS DATED FEBRUARY 24, 2021 CONSTITUTES THE PROSPECTUS.

Dear Sir/Madam,

Please find enclosed copies of newspaper clipping of the notice published on March 15, 2021 in Business Standard (in English and Hindi) and Tarun Bharat (in Marathi), informing about the early closure of the Tranche I Issue on March 18, 2021.

Kindly take the same on record and oblige.

Thanking You, Yours faithfully,

For IIFL Finance Limited (Formerly known as IIFL Holdings Limited)

Sneha Patwardhan Company Secretary

Encl: As above

This is an advertisement for information purpose only and not a prospectus announcement.



IIFL FINANCE LIMITED (Formerly known as IIFL Holdings Limited)

IIFL Finance Limited (the "Company" or "Issuer") was incorporated at Mumbai on October 18, 1995 as a private limited company with the name Probity Research & Services Private Limited under the provisions of the Companies Act, 1956. The status of our Company was changed to a public limited company and our name was changed to Probity Research & Services Limited pursuant to a fresh certificate of incorporation dated April 28, 2000 issued by the Registrar of Companies, Maharashtra, Mumbai on May 23, 2000. The name of our Company was subsequently changed to India Infoline Limited, and a fresh certificate of incorporation, consequent upon change of name was issued by the Registrar of Companies, Maharashtra, Mumbai on March 23, 2001. Thereafter, the name of our Company was changed to IIFL Holdings Limited, and a fresh certificate of incorporation, consequent upon change of name was issued by the Registrar of Companies, Maharashtra, Mumbai on March 23, 2001. Thereafter, the name of our Company was changed to IIFL Holdings Limited, and a fresh certificate of incorporation, consequent upon change of name was issued by Registrar of Companies, Maharashtra, Mumbai on February 18, 2014. Thereafter, the name of our Company was changed to IIFL Holdings Limited, and a fresh certificate of incorporation, consequent upon change of name was issued by Registrar of Companies, Maharashtra, Mumbai on February 18, 2014. Thereafter, the name of our Company was changed to IIFL Holdings Limited, and a fresh certificate of incorporation, consequent upon change of name was issued by Registrar of Companies, Maharashtra, Mumbai on February 18, 2014. Thereafter, the name of our Company was changed to IIFL Holdings Limited, and a fresh certificate of incorporation, consequent upon change of name was issued by Registrar of Companies, Maharashtra, Mumbai on February 18, 2014. Thereafter, the name of our Company and the Company of the Registrar of Company and the Company of the Registrar of Company and the Company of the Registrar of Companies, Ma

Registered Office: IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, Thane Industrial Area, Wagle Estate, Thane – 400604, Maharashtra, India. Tel.: +91 22 4103 5000; Fax: +91 22 2580 6654.

Corporate Office: 802, 8th Floor, Hub Town Solaris, N.S. Phadke Marg, Vijay Nagar, Andheri East, Mumbai 400069, Maharashtra, India. Tel.: +91 22 6788 1000; Fax: +91 22 6788 1010

CIN: L67100MH1995PLC093797; Website: www.iifl.com; Email: csteam@iifl.com; Company Secretary and Compliance Officer: Sneha Patwardhan

Our Promoters are Mr. Nirmal Bhanwarlal Jain and Mr. Venkataraman Rajamani. For details of our Promoters, please refer to the section "Our Promoter Group" on page 172 of the Shelf Prospectus.

PUBLIC ISSUE BY IIFL FINANCE LIMITED (FORMERLY KNOWN AS IIFL HOLDINGS LIMITED) ("COMPANY" OR THE "ISSUER") OF UNSECURED SUBORDINATED REDEEMABLE NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹ 1,000 (INDIAN RUPEES ONE THOUSAND) EACH ("UNSECURED NCDs") FOR AN AMOUNT OF ₹ 1,000 MILLION ("BASE ISSUE SIZE") WITH AN OPTION TO RETAIN OVERSUBSCRIPTION UP TO ₹ 9,000 MILLION AMOUNTING TO ₹ 10,000 MILLION ("TRANCHE I ISSUE LIMIT") ("TRANCHE I ISSUE") WHICH IS WITHIN THE SHELF LIMIT OF ₹ 50,000 MILLION AND IS BEING OFFERED BY WAY OF THE TRANCHE I PROSPECTUS DATED FEBRUARY 24, 2021 CONTAINING INTER ALIA THE TERMS AND CONDITIONS OF TRANCHE I ISSUE ("TRANCHE I PROSPECTUS"), WHICH SHOULD BE READ TOGETHER WITH THE SHELF PROSPECTUS DATED FEBRUARY 24, 2021 ("SHELF PROSPECTUS") FILED WITH THE REGISTRAR OF COMPANIES, MUMBAI, MAHARASHTRA ("ROC"), STOCK EXCHANGES AND SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"). THE SHELF PROSPECTUS AND TRANCHE I PROSPECTUS CONSTITUTES THE PROSPECTUS ("PROSPECTUS"). THE UNSECURED NCDs WILL BE IN THE NATURE OF SUBORDINATED DEBT AND WILL BE ELIGIBLE FOR INCLUSION AS TIER II CAPITAL. THE TRANCHE I ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF DEBT SECURITIES) REGULATIONS, 2008, AS AMENDED (THE "SEBI DEBT REGULATIONS"), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER AS AMENDED AND TO THE EXTENT NOTIFIED.

Credit Rating: "CRISIL AA/Negative" (pronounced as CRISIL double A rating with Negative outlook) by CRISIL Limited & BWR AA+/ Negative (pronounced as BWR double A plus with Negative outlook) by Brickworks Ratings India Private Limited. Allotment on first come first serve basis

Allotment in the public issue of debt securities will be made on the basis of date of upload of each application into the electronic book of the stock exchange. However, on the date of oversubscription, the allotment will be made to the applicants on proportionate

Tranche I Issue Closes on Thursday, March 18, 2021

Last date for submitting applications is Thursday, March 18, 2021

*Pursuant to Tranche I Prospectus dated February 24, 2021 the Tranche I Issue opened on March 03, 2021 and was scheduled to close on March 23, 2021 with an option of early closure or extension by such period, as may be decided by the Board of Directors or duly constituted committee ("Finance Committee"). Our Company has exercised the option of early closure and the Finance Committee has, vide its resolution dated March 12, 2021decided to close the Tranche I Issue on March 18, 2021. In terms of the Tranche I Prospectus dated February 24, 2021, the Company is giving public notice for such early closure. On the Tranche I Issue Closing Date, the Application Forms will be accepted only between 10.00 a.m. to 3.00 p.m. and uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as may be permitted by BSE and NSE. Further, pending mandate requests for bids placed on the last day of bidding will be validated by 5.00 p.m. on one Working Day after the Issue Closing Date i.e. March 18, 2021. For further details please refer to the chapter titled "Issue Related Information" on page 57 of the Tranche I Prospectus.

NCD ALLOTMENT WILL BE MADE IN DEMATERIALISED FORM ONLY. ALLOTMENT IN CONSULTATION WITH THE LEAD MANAGERS AND DESIGNATED STOCK EXCHANGE SHALL BE MADE ON FIRST COME FIRST SERVE BASIS BASED ON THE DATE OF UPLOAD EACH APPLICATION INTO THE ELECTRONIC PLATFORM OF THE STOCK EXCHANGES, IN EACH PORTION SUBJECT TO THE ALLOCATION RATIO. HOWEVER ON THE DATE OF OVER SUBSCRIPTION, THE ALLOTMENT SHOULD BE MADE TO THE APPLICANT IN PROPORTIONATE BASIS. FOR FURTHER DETAILS PLEASE REFER TO SHELF PROSPECTUS AND TRANCHE I PROSPECTUS BOTH DATED FEBRUARY 24, 2021.

The terms of each series of disecuted NGDs are set out below.					
Series	l*	II	III		
Frequency of Interest Payment	Annual	Monthly	At Maturity		
Minimum Application	(₹ 10,000, 10 NCDs) across all Series				
Face Value/ Issue Price of NCDs (₹/ NCD)	₹1,000				
In Multiples of thereafter (₹)	₹ 1,000/- (1 NCD)				
Tenor (in months)	87	87	87		
Coupon (% per annum) for NCD Holders in all Category	10.00%	9.60%	NA		
Effective Yield (% per annum) for NCD Holders in all Category	10.00%	10.03%	10.03%		
Mode of Interest Payment	Through various mode available				
Amount (₹ / NCD) on Maturity for NCD Holders in all Category	1,000	1,000	2,000		
Put and Call Option	NA	NA	NA		

r Company would allot the Series I Unsecured NCDs, as specified in the Tranche I Prospectus to all valid Applications, wherein the Applicants have not indicated their choice of the relevant Series of Unsecured NCDs

ASBA

Simple, Safe Smart way of

Mandatory in public issue. No cheque will be accepted.

*Applications Supported by Blocked Amount ("ASBA") is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA below

UPI - Now available in ASBA for Retail Individual Investors. Bidders are required to ensure that the bank account used for bidding is linked to their PAN

UPI is now available for Retail Individual Investors submitting bids up to an application value of ₹2,00,000, applying through Designated Intermediaries, SCSBs or through the BSE Direct App / NSE goBID / Web interface of stock exchanges or any other permitted methods. For details of the ASBA and UPI Process, refer to the details given in the Application Form and also refer to the section "Issue Procedure" beginning on page 76 of the Tranche I Prospectus. List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. ICICI Bank Limited has been appointed as Sponsor Bank for the issue, in accordance with the requirements of the SEBI Circular dated November 23, 2020 on UPI mechanism.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of the Company, see "History And Main Objects" on page 145 of the Shelf Prospectus and Clause III (A) of the Memorandum of Association of the Company. The Memorandum of Association of the Company is a document for inspection in relation to the Issue. For further details, see the section titled "Material Contracts And Documents For Inspection" on page 117 of the Tranche I Prospectus and page 308 of the Shelf Prospectus. LIABILITY OF MEMBERS: Limited by Shares

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE AS AT DECEMBER 31, 2020: The Authorised Share Capital of the Company is ₹9,710,500,000 divided into 2,355,250,000 equity shares of ₹2 each, 5,00,000,000 Preference Shares of ₹10 each. The issued, subscribed and paid up share capital of the Company is ₹75,69,39,018 divided into 37,84,69,509 Equity Shares of ₹2 each. For information on the share capital of the Company, see "Capital Structure" on page 64 of the Shelf Prospectus and Section title "Material Developments" on page 34 of the Tranche I Prospectus.

NAMES OF THE SIGNATORIES AT THE TIME OF SIGNING OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF SHARES SUBSCRIBED FOR BY THEM: The names of the signatories of the Memorandum of Association of the mpany and the number of Equity Shares subscribed for of face value of ₹ 10 each by them at the time of signing of the Memorandum of Association are Mr. Nirmal Bhanwarlal Jain - 100 Equity Shares and Mr. Mansukh Jain - 100 Equity Shares. LISTING: The Unsecured NCDs offered through the Tranche I Prospectus are proposed to be listed on the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE"). The Company has received an 'in-principle' approval from the BSE vide their letter no. DCS/BM/PI-BOND/002/20-21 dated July 09, 2020 and from NSE by way of its letter bearing reference number NSE/LIST/0079 dated July 09, 2020 and an extension of validity for three months vide letter dated December 28, 2020. For the purposes of the

Tranche I Issue, BSE shall be the Designated Stock Exchange **DISCLAIMER CLAUSE OF BSE:** It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the Prospectus has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause of the BSE.

DISCLAIMER CLAUSE OF USE OF BSE ELECTRONIC PLATFORM: It is to be distinctly understood that the permission given by the BSE to use their network and software of the Online system should not in any way be deemed or construed as compliance with various statutory requirement approved by the Exchange; nor does it any manner warrant, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements; nor does it take any responsibility for the financial

or other soundness of the Company, its promoters, its management or any scheme or project of this Company.

DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that the permission given by the NSE should not in anyway be deemed or construed that the Offer Document has been cleared or approved by the NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the Disclaimer Clause of the NSE.

DISCLAIMER CLAUSE OF USE OF NSE ELECTRONIC PLATFORM: It is to be distinctly understood that the permission given by the NSE to use their network and Online Platform for facilitating applications for public issue of NCDs shall not in any way be deemed or construed as compliance with various statutory and other requirements by the Company; LMs are cleared or approved by the NSE; nor does it warrant, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements; nor does it take any responsibility for the financial or other soundness of the Issuer, its promoters, its management or any scheme or projects of the Issuer.

DISCLAIMER CLAUSE OF RBI: The Company is having a valid certificate of registration dated March 06, 2020 issued by the Reserve Bank of India under Section 45 IA of the Reserve Bank of India Act, 1934. However, the RBI does not accept any responsibility or

DISCLAIMEN CLAUSE OF MBI: The Company is having a valid certificate of registration dated March Ub; 2020 issued by the Reserve Bank of India under Section 45 No f the Reserve Bank of India Act, 1934. However, the RBI does not accept any responsibility or guarantee about the present position as to the financial soundness of the Company of the statements or representations made or opinions expressed by the Reserve Bank of India Act, 1934. However, the RBI does not accept any responsibility or guarantee about the present position as to the financial soundness of the Company is naving a valid certificate or financial soundness of any of the statements or representations made or opinions expressed by the Reserve Bank of India under Section 45 No. 1934. However, the RBI does not accept any responsibility or guarantee about the present position as to the financial soundness of the Company is naving a valid certificate or financial soundness of any of the statements or representations made or opinions expressed by the Reserve Bank of India under Section 45 No. 1934. However, the RBI does not accept any of India under Section 45 No. 1934. However, the RBI does not accept any responsibility by the Company is naving a valid certificate or india under Section 45 No. 1934. However, the RBI does not have been rated to the Reserve Bank of India under Section 45 No. 1934. However, the RBI does not accept any responsibility by the Company in the RBI does not have been rated. The RBI does not have a large and the RBI does not have a large and the RBI det No. 2934. However, the RBI does not have a large and the RBI does not have

Please refer to Annexures A and B of the Tranche I Prospectus for the rationale of the above ratings. GENERAL RISKS: Investors are advised to read the Shelf Prospectus and the Tranche I Prospectus carefully before taking an investment decision in the Tranche I Issue. For taking an investment decision the investor must rely on his own examination of the GENERAL HISAS. Investors are advised to read the Shell Prospectus and the Transfer Prospectus and the Transfer Prospectus and the Transfer Prospectus and the Transfer Prospectus and the Shell Pros egistrar of companies or any stock exchange in India, nor do they guarantee the accuracy or adequacy of the document.

AVAILABILITY OF APPLICATION FORM: Application Forms can be obtained from: IIFL Finance Limited (Formerly Known as IIFL Holdings Limited), Tel: +91 22 6788 1000, Fax: +91 22 6788 1010; Lead Managers: Edelweiss Financial Services Limited, Tel: +91 22 4086 3535, Fax: +91 22 4086 3610; IIFL Securities Limited, Tel: +91 22 4464 4600, Fax: +91 22 4086 3610; IIFL Securities Limited, Tel: +91 22 4086 3610; IIFL Securities Company of the Securities Limited, Tel: +91 22 4086 3610; IIFL Securities Limited, Tel: +91

AVAILABILITY OF PROSPECTUS: Investors are advised to refer to the Tranche I Prospectus and the "Risk Factors" on page 24 of the Shelf Prospectus contained therein, before applying in the Tranche I Issue. Physical copies of the Prospectus can be obtained from the Company's Registered Office, offices of Lead Managers, offices of Lead Brokers, Registrar to the Issue, Designated RTA Locations for RTAs, Designated CDP Locations for CDPs and Designated Branches of the SCSBs. Full copy of the Prospectus is available on the websites of the Issuer/Lead Managers/BSE/NSE/SEBI at www.iifl.com, www.edelweissfin.com, www.edelweissfin.com, www.edelweissfin.com, www.edelweissfin.com, www.seindia.com and www.sebi.gov.in respectively. PUBLIC ISSUE ACCOUNT BANK, SPONSOR BANK AND REFUND BANK: ICICI Bank Limited

LEAD MANAGERS TO THE ISSUE

Edelweiss

Edelweiss Financial Services Limited

Edelweiss House, Off CST Road, Kalina, Mumbai – 400 098 **Tel:** +91 22 4086 3535

Email: iifl.ncd@edelweissfin.com

CIN: L99999MH1995PLC094641

Link Intime India Private Limited

Website: www.linkintime.co.in Contact Person: Shanti Gopalkrishnan

Compliance Officer: B.N. Ramakrishnan SEBI Registration No: INR000004058

CIN: U67190MH1999PTC118368

Tel.: + 91 22 4918 6200; **Fax:** + 91 22 4918 6195

Investor Grievance Email: iifl.ncd2020@linkintime.co.in

LINKIntime

Investor Grievance Email: customerservice.mb@edelweissfin.com

REGISTRAR TO THE ISSUE

1, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400 083

Website: www edelweissfin com Contact Person: Lokesh Singhi Compliance Officer: B. Renganathan SEBI Registration No.: INM0000010650 **IIFL** SECURITIES

IIFL Securities Limited*

10th Floor, IIFL Centre, Kamala Centre, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400 013

Tel: +91 22 4646 4600 Fax: +91 22 2493 1073 Email: iifl.ncd2020@iiflcap.com

Investor Grievance Email: ig.ib@iiflcap.com Website: www.iiflcap.com

Contact Person: Nishita Mody; Compliance Officer: Pawan Jain

SEBI Registration no.: INM000010940 **CIN:** L99999MH1996PLC132983

Equirus

Equirus Capital Private Limited

12th Floor, C Wing, Marathon Futurex, N.M. Joshi Marg, Lower Parel, Mumbai 400 013; **Tel:** +91 (22) 4332 0700; **Fax:** +91-(22)4332-0750

Email: iifl.ncd@equirus.com Investor Grievance Email: investorsgrievance@equirus.com

802, 8th Floor, Hubtown Solaris, N.S. Phadke Marg, Vijay Nagar, Andheri East, Mumbai - 400069

Website: www.equirus.com

Contact Person: Ankit Jain; Compliance Officer: Jyot Bhat SEBI Registration Number: INM000011286

COMPANY SECRETARY & COMPLIANCE OFFICER

DEBENTURE TRUSTEE TO THE ISSUE

Catalyst Trusteeship Limited** GDA House, Plot No. 85, Bhusari Colony (Right), Kothrud, Pune – 411038 Tel: 022 49220542; Fax: 022 4922 0505 Email: ComplianceCTL-Mumbai@ctltrustee.com

Investor Grievance Email: grievance@ctltrustee.com Website: www.catalysttrustee.com

Contact Person: Umesh Salvi; Compliance Officer: Rakhi Kulkari

SEBI Registration No: IND000000034 CIN: U74999PN1997PLC110262

nvestors may contact the Registrar to the Issue or the Company Secretary and Compliance Officer in case of any pre-Issue or post-Issue related issues such as non-receipt of Allotment Advice, demat credit of allotted NCDs, refunds, transfers, etc. as the

case mavbe.

Fax: +91 22 6788 1010

Sneha Patwardhan

*IIFL Securities Limited is deemed to be our associate as per the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended (Merchant Bankers Regulations). Further, in compliance with the provisions of Regulation 21A and explanation to Regulation 21A of the Merchant Bankers Regulations, IIFL Securities Limited would be involved only in marketing of the Issue

**Catalyst Trusteeship Limited under regulation 4(4) of SEBI Debt Regulations has by its letter dated June 29, 2020 given its consent for its appointment as Debenture Trustee to the Issue and for its name to be included in Tranche I Prospectus and in all the subsequent periodical communications sent to the holders of the NCDs issued pursuant to the Issue.

A copy of the Shelf Prospectus and Tranche I Prospectus have been filed with the Registrar of Companies, Mumbai in terms of Section 26 and 31 of Companies Act, 2013, along with the endorsed/certified copies of all requisite documents. For further details,

please refer to the section titled "Material Contracts And Documents for Inspection" on page 117 of the Tranche I Prospectus and on page 308 of the Shelf Prospectus

CORRIGENDUM NOTICE TO THE SHELF PROSPECTUS ISSUED TO THE PUBLIC

This Corrigendum should be read along with the Shelf Prospectus dated February 24, 2021 filed with the Registrar of Companies, Mumbai, Maharashtra ("RoC"), Stock Exchanges and SEBI Investors may please note the following correction to the Shelf Prospectus:

Investments Limited, 13. I Investments Limited, 14. HW Private Investments Limited, 15. Fairbridge Investments (Mauritius) Limited, 16. Fairfax Consulting Services India Limited, 17.11470370 Canada Inc.

The following other directorships, (as detailed below) are added, on page 150 of the Shelf Prospectus under the section titled "Our Management", in the table of "Details of Board of Directors as on the date of this Shelf Prospectus" in the column "Our Directorship" Ms. Geeta Mathur: Companies Outside India: 1. Samvardhana Motherson Automotive Systems Group BV (SMRP B.V.) (Subsidiary of Motherson Sumi Systems Limited), 2. SMP Deutschland GmbH Germany (Indirect subsidiary of Motherson Sumi Systems Limited). Mr. Chandran Ratnaswami: Companies Outside India: 1.Zoomer Media Limited, Canada. 2.Thai Reinsurance Public Company Limited, 3.ORE Holdings Limited, 4.HWIC Asia Fund, 5.FAL Corporation, 6. Fairfax India Holdings Corporation, 7. Fairbridge Capital (Mauritius) Limited, 8.FIH Mauritius Investments Limited, 9.FIH Private Investments Limited, 10.Fairfirst Insurance Limited (Union Assurance General Limited amalgamated with Asian Alliance General Limited, 11. Primary Real Estate Investments, 12. H

DISCLAIMER CLAUSE OF BRICKWORK: Brickwork Ratings has assigned the rating based on the information obtained from the issuer and other reliable sources, which are deemed to be accurate. Brickwork has taken considerable steps to avoid any data distortion; however, it does not examine the precision or completeness of the information obtained. The rating assigned by Brickwork should be treated as an opinion rather than a recommendation to buy, sell or hold the rated instrument and Brickwork shall not be liable for any losses incurred by users from any use of its report or its contents. Brickwork has the right to change, suspend or withdraw the ratings at any time for any reasons.

DISCLAIMER CLAUSE OF CRISIL: CRISIL does not guarantee the accuracy, adequacy or completeness of the information reviewed. CRISIL ratings are not a recommendation to invest / disinvest in any and should not be construed as an expert advice or investment advice or any form of investment banking within the meaning of any law or regulation. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers/users/transmitters/distributors of this product.

DISCLAIMER: IIFL Finance Limited (Formerly known as IIFL Holdings Limited), subject to market conditions and other considerations is proposing a public issue of unsecured, subordinated, redeemable, non-convertible Debentures ("Unsecured NCDs") and has filed the Shelf Prospectus dated February 24, 2021 and the Tranche I Prospectus is available on the Company's website www.infl.com, on the website of the stock exchanges www.nseindia.com, www.bseindia.com, on the website of SEBI at www.sebi.gov.in and the respective websites of the lead managers at www.edelweissfin.com, www.liflcap.com and www.equirus.com. Investors proposing to participate in the Tranche I Issue, should invest only on the basis of the information contained in the Prospectus. Investors should note that investment in NCDs involves a high degree of risk and for details relating to the same, please refer to Tranche

I Prospectus dated February 24, 2021 and the section on ``Risk Factors'' beginning on page 24 of the Shelf Prospectus dated February 24, 2021. $Note: Capitalized \ terms \ not \ defined \ herein \ shall \ have \ the \ same \ meaning \ as \ as signed \ to \ such \ terms \ in \ the \ Shelf \ Prospectus \ and/or \ Tranche \ I \ Prospectus \ And \$

For IIFL Finance Limited (Formerly Known as IIFL Holdings Limited)

Sneha Patwardhan

'Govt should earmark 10% of CSR for skill development'

A M NAIK, group chairman of Larsen and Toubro (L&T) and also chairman of National Skill Development Corporation (NSDC), acknowledges realising Prime Minister Narendra Modi's vision of making India the skill capital of the world will not be easy. But he is undeterred by the challenge. In a video call, Naik, 78, talks to Suraieet Das Gupta about his areas of focus in skilling, how to raise more funds for the sector, the poor qualifying requirement for big contracts, and the economy after the pandemic.

What do you think is the key challenge in skill development? Industry has complained there is no dearth of manpower but people are not skilled enough to be employable. Have public-private partnerships not taken off?

Large industries do not have to collaborate with NSDC or government organisations because they have created training centres. Small- and mid-scale industries, which cannot afford that kind of infrastructure, need skilled manpower. To give you an example, L&T has nine regional centres for just construction skilling. Training is the backbone of the company and that is why we are ahead of competition. But for good, skilled manpower, you need good teachers and trainers. And apart $from\,traditional\,skills, they\,need\,knowledge\,of\,digital\,stuff$ such as automation. I don't think even 10 per cent of the trainers have these skills. The problem is that 90 per cent of the workers are in the unorganised sector and the employers don't know much about digital training and pursuing high quality.

So how do you address the requirement of training?

L&T is making a beginning. We (NSDC) are setting up our first training institute in Maharashtra. It will train 800-2,000 people. Our plan is to set up more such institutes in Gujarat and Tamil Nadu, creating a capacity to train 3,000 annually.

But that is nothing compared to the requirement. Have you made an assessment of how many trainers and master trainers you require to train? If you want to train 10 million

apprentices a year, for every 10 people you need one trainer. You need a minimum of 500,000 good trainers, even at a ratio of one trainer to 20 apprentices. It is a mammoth task.

This will require a lot of money. Where will that come from? Skilling needs large funds from the government.

It is the responsibility NSDC has to take and the government has to invest. I have written to the government, saying that only 10 per cent of the mandatory CSR contribution of

 $2\,per\,cent\,of the\,profits\,of\,companies\,should\,be\,earmarked\,for$ skill development. This means just 0.2 per cent of the profits. That is what will be required if we want India to become the skill capital of the world. But you know how everything works.

A M NAIK

Group chairman of L&T

Has the pandemic led to a reassessment of how we see and deal with labour, especially with the huge migration that

In L&T we have more than 400,000 workers in construction alone. Of those, 149,000 remained with us. We provide them food, shelter, health care, etc; 250,000 workers went to their states for six to eight months, which is the delay our projects have suffered. But we have made up for most of the lost time and are more on schedule than our competitors.

The poor qualification requirement in many large projects in India has affected quality. But it has ensured you do not need to hire skilled workers. Is there any learning from it? The problem is the qualification criteria contractors set. The criteria should be like those in global contracts. That is why we don't see many contractors getting a lot of business in West

Asia, because to qualify there you need highly skilled workers.

Why is that so?

In India companies get qualified for large projects like those in hydrocarbon even if they have not done a single one in that space. The same goes for big tunnel projects. That is why about 86 road contracts, worth ₹2.5-3 lakh, have been abandoned. Does the qualification required follow international requirements? You need to investigate.

Are order books and businesses improving in your line of

Revival is happening slowly and we think next financial year will be much better. But that is, if the pandemic is controlled, especially as cases are suddenly going up in states like Maharashtra. If this sort of thing keeps happening, the rate of growth will be hampered. On orders I can tell you they are improving.

Royal Enfield aims to be\$5-bnglobalfirm

TE NARASIMHAN

Chennai, 14 March

Midsize motorcycle maker Roval Enfield has said it aims to become a \$5-billion global company and plans one new launch every quarter.

Motilal Oswal's report quoted company's Managing Director Vinod K Dasari after an interaction with him. The report, however, did not mention by when the company plans to achieve the target. According to the report, the

management has a clear focus on cruiser biking in both the domestic and export markets. It has a strong pipeline for the next 5-7 years, with a new launch every quarter.

It launched Meteor in November 2020 and the new year. With the new Meteor see-

ing a healthy response, all of Royal Enfield's recent product launches have been a success (Himalayan, 650cc twins, and Meteor), Dasari was quoted as The upcoming new pro-

duct launch of the new Classic (soon) on a brand-new platform would expand its product portfolio and narrow the gap in product quality vis-àvis the 650 cc twins, but substantially expand the addressable market in India and globally.

The Meteor launch has added one more platform to the existing UCE of Himalayan and the twins. (Earlier, Thunderbird was produced on the UCE platform only). With increased number of operations, the Himalayan in February this company is working on debottlenecking its production.

Place: Mumba

Date: March 12, 2021

Company Secretary and Compliance Officer

मुंबई, 14 मार्च

विरिन स्वर्ण बॉन्ड यानी एसजीबी एक्सचेंज ट्रेडेड फंडों (ईटीएफ) के बिक्री आंकडे पर नजर डालें तो पता चलता है कि निवेशकों के बीच इस साल पेपर गोल्ड की लोकप्रियता तेजी से बढ़ी है। वित्त वर्ष, 2021 में आरबीआई ने 32.4 टन एसजीबी की बिक्री के जरिये 16,049 करोड़ रुपरये की पूंजी जुटाई। एसजीबी का अगला निर्गेम अंगले वित्त वर्ष लाए जाने की संभावना है। ईटीएफ के जरिये स्वर्ण बिक्री के अनुमानों पर विचार किया जाए तो संकेत मिलता है कि पेपर गोल्ड में कुल निवेश वित्त वर्ष 2021 में 46 टन से ऊपर पहुंच गया है।

वित्त वर्ष में निवेश के लिए कुल अनुमानित पारंपरिक स्वर्ण मांग के साथ इसकी तुलना करें तो पता चलता है कि करीब 135 टन (अप्रैल-दिसंबर में 102 टन की वास्तविक मांग) के साथ एक-चौथाई पारंपरिक मांग इस साल एसजीबी से जुड़ी रही है।

पेपर गोल्ड के पुराने स्वरूप गोल्ड ईटीएफ में भी वित्त वर्ष 2021 में फरवरी तक 6,062 करोड़ रुपये का शद्ध प्रवाह दर्ज किया गया। वित्त वर्ष 2021 स्वर्ण ईटीएफ में निवेश वृद्धि दर्ज करने वाला लगातार दुसरा वर्ष है। बाजार विश्लेषकों का अनमान है कि चाल वर्ष का समापन ईटीएफ में 14 टन के प्रवाह के साथ हो सकता है।

विश्व स्वर्ण परिषद द्वारा जारी आंकड़े के अनुसार, ईटीएफ निवेश पारंपरिक स्वर्ण मांग का हिस्सा है। हालांकि निवेशक ईटीएफ में निवेश करते वक्त प्रतिभृतियों को खरीदते हैं और इसलिए ईटीएफ भी पेपर गोल्ड का एक स्वरूप है।

मेटल फोकस में प्रिंसीपल कंसल्टेंट (भारत और दक्षिण एशिया) चिराग शेठ का कहना है, 'एसजीबी अब मुख्य स्वर्ण निवेश का हिस्सा है। महामारी ने निश्चित तौर पर सोने को चर्चा में ला दिया है और लॉकडाउन की वजह से कई लोग ऑनलाइन स्वर्ण निवेश के लिए बाध्य हुए। हमारा मानना है कि एसजीबी के लिए मांग मजबूत बनी रहेगी।

मार्च के लिए एसजीबी बिक्री 3.23 टन रही जो अगस्त के बॉन्ड निर्गम के बाद पिछले 6 महीने में सर्वाधिक थी। अगस्त में बॉन्डों में सर्वाधिक खरीदारी 6.35 टन दर्ज की गई थी। वित्त वर्ष 2021 में एसजीबी के लिए खरीदारी 32.4 सर्वाधिक थी. बल्कि पिछले पांच साल में दर्ज संयुक्त बिक्री से भी ज्यादा थी। वित्तं वर्ष 2016 और वित्त वर्ष 2020 के बीच 30.9 के स्वर्ण बॉन्डों की बिक्री हुई थी।

कई विश्लेषकों का मानना है कि मार्च में एसजीबी के लिए बेहतर दिलचस्पी सोने की कीमतों में आई कमजोरी की वजह से भी देखी गई थी। उतार-चढाव वाले शेयर बाजार



- वित्त वर्ष 2021 में अब तक 32.4 टन सॉवरिन स्वर्ण बॉन्ड और 13 टन ईटीएफ की बिक्री दर्ज की गई है
- विश्लेषकों का मानना है कि बिटकॉइन की बढती लोकप्रियता भी सोने की चमक के लिए एक प्रमुख खतरा है

की वजह से भी सोने की मांग को मजबती मिली। कम कीमतों ने निवेशकों को स्वर्ण बॉन्डों की ओर

तुलनात्मक तौर पर, आभूषण और स्वर्ण बिस्कुट एवं सिक्कों के लिए संयुक्त घरेलू मांग वित्त वर्ष 2020 में पूर्ववर्ती वर्ष के 768 टन से घटकर 633 टन रह गई। वित्त वर्ष 2021 के पहले 9 महीनों में यह आंकडा ३४४ टन पर था।

क्या सोने की कीमतें और गिरेंगी?

लगातार गिरावट से अवसरवादी निवेशक प्रभावित हो सकते हैं. जबिक इससे वैल्यु निवेशकों को आकर्षित करने में मदद मिल सकती है। अमेरिका में बढते बॉन्ड प्रतिफल (जिसे सोने के लिए सकारात्मक समझा जाता है) से स्वर्ण कीमतें गिरने की आशंका बढी है। वहीं मुद्रास्फीति की आशंका भी बढ़ रहीं है।

अरोडा रिपोर्ट के संस्थापक एवं सीआईओ अमेरिका स्थित बाजार विशेषज्ञ निगम अरोड़ा ने कहा कि सोने को कई चुनौतियों का सामना करना पड़ रहा है जिससे मौजूदा समय में उसका आकर्षण प्रभावित हुआ है। उनके अनुसार बिटकॉइन की बढ़ती लोकप्रियता भी सोने की चमक के लिए एक प्रमुख खतरा है। सोना ब्याज दरों के लिहाज से भी बेहद संवेदनशील है। बढती ब्याज दरों या प्रतिफल के परिवेश में बॉन्ड भी सोने के लिए प्रतिस्पर्धा बढा रहे हैं। उन्होंने कहा कि बिटकॉइन समर्थकों का दावा है कि सोने की अच्छी चमक के दिन बीत चके हैं। बड़ी तादाद में पंजी सोने टन पर रही जो इन योजनाओं की से निकली है और बिटकॉइन में पेशकश (नवंबर 2015) के बाद इसका निवेश हुआ है। भविष्य में से पिछले पांच वर्षों में न सिर्फ भी, नई पूंजी सोने के बजाय बिटकॉइन में निवेश होने की संभावना बनी रहेगी।

> सोने का इस्तेमाल इक्विटी के संदर्भ में विविधता लाने के लिए किया जाता है और इक्विटी में तेजी के वक्त इस धातु की चमक फीकी पडती है। सोने से मुद्रास्फीति के खिलाफ बचाव में भी मदद मिली है और केंद्रीय बैंक अब तक इन उम्मीदों पर सफल रहे हैं।

निजी ऋण क्षेत्र में वैश्विक निवेशकों की होड

पृष्ठ-1 का शेष

हालांकि सीपीपीआईबी का पीरामल के साथ प्रॉपर्टी डेवलपरों को कर्ज देने का पहले का उपक्रम परवान नहीं चढ़ पाया। उसी साल एपीएसी क्रेडिट के प्रमुख रेमंड चान ने कहा, 'दुनिया भर में हमारे कुल फंड में से करीब 13 फीसदी ऋण बाजार में हैं और हमारे पास सीधे तौर पर ऋण उपलब्ध कराने की क्षमता है। भारत के पुंजी बाजार में कर्ज की कमी है और इस क्षेत्र में हमें अच्छे अवसर नजर आ रहे हैं।' बेरिंग प्राइवेट इक्विटी एशिया ने पिछले साल दिसंबर में 3,000 करोड रुपये का भारत केंद्रित ऋण कोष पेश किया था। इसका मकसद कंपनियों की उधारी मांग को परा करना था। बेरिंग प्राइवेट इक्विटी एशिया में प्रबंध निदेशक और इंडिया क्रेडिट की प्रमुख कंचन जैन ने कहा कि कोविड के बाद बैंकों और एनबीएफसी से उधारी की उपलब्धता प्रभावित होने से निजी ऋण बाजार में अवसर काफी बढ गए हैं। पिछले साल सितंबर में ओंटारियो टीचर्स पेंशन प्लान बोर्ड पर निर्भर करती है।

ने एडलवाइस अल्टरनेट ऐसेट एडवाइजर्स के साथ प्राइवेट डेट प्लेटफॉर्म के लिए साझेदारी की थी। इस गठजोड़ का मकसद देश में 35 करोड़ डॉलर निवेश करना था।

वर्डे पार्टनर्स में एशिया कॉर्पोरेट बेन कैपिटल ने देश के ऋण बाजार एवं ट्रेडेड क्रेडिट के प्रमुख हसीब में दस्तक दी और भारतीय टीम का मिलक ने कहा, 'महामारी से बाहर गठन किया। सीपीपी इन्वेस्टमेंटस में निकलने के बाद भारत अपने बैंकिंग तंत्र में 200 अरब डॉलर से ज्यादा के एनपीए का समाधान करने का प्रयास कर रहा है। इसके साथ ही देश के 300 अरब डॉलर के एनबीएफसी क्षेत्र में काफी उठा-पटक देखी जा रही है। कोविड-19 के प्रभाव की वजह से अच्छी गुणवत्ता वाले कारोबारों को मदद करने और कर्ज के लिए वैल्पिक उधारी की मांग काफी बढ गई है।' एनारॉक कैपिटल में कॉर्पोरेट फाइनैंस के अध्यक्ष विशाल श्रीवास्तव ने कहा कि एनसीएलटी और आईबीसी प्रक्रिया के बाद कानुनी प्रारूप के साथ विदेशी ऋणदाता ज्यादा सहज होते हैं। एनारॉक के श्रीवास्तव ने कहा कि विदेशी कंपनियां 100 डॉलर के निवेश पर 12 से 15 डॉलर या रुपया मद में 18 से 21 रुपये तक कमा सकती है, जो उनकी रणनीति This is an advertisement for information purpose only and not a prospectus announcement.



IIFL FINANCE LIMITED (Formerly known as IIFL Holdings Limited)

IIFL Finance Limited (the "Company" or "Issuer") was incorporated at Mumbai on October 18, 1995 as a private limited company with the name Probity Research & Services Private Limited under the provisions of the Companies Act, 1956. The status of our Company was changed to a public limited company and our name was changed to Probity Research & Services Limited pursuant to a fresh certificate of incorporation dated April 28, 2000 issued by the Registrar of Companies, Maharashtra, Mumbai. The name of our Company was subsequently changed to India Infoline. Com Limited, and a fresh certificate of incorporation, consequent upon change of name was issued by the Registrar of Companies, Maharashtra, Mumbai on May 23, 2000. The name of our Company was further changed to India Infoline Limited, and a fresh certificate of incorporation, consequent upon change of name was issued by the Registrar of Companies, Maharashtra, Mumbai on March 23, 2001. Thereafter, the name of our Company was changed to IIFL Holdings Limited, and a fresh certificate of incorporation, consequent upon change of name was issued by Registrar of Companies, Maharashtra, Mumbai on February 18, 2014. Thereafter, the name of our Company was changed to IIFL Finance Limited and a fresh certificate of incorporation, consequent upon change of name was issued by Registrar of Companies, Maharashtra, Mumbai on May 24, 2019. Also, our Company has obtained a Certificate of Registration dated March 06, 2020 bearing Registration No. N-13.02386 issued by the Reserve Bank of India ("RBI") to commence the business of a non-banking financial institution without accepting public deposits under Section 451A of the RBI Act, 1934. Our Company is a Systemically Important Non-Deposit taking Non-Banking Finance Company ("NBFC"). For more information about the Company, please refer "General Information" and "History And Main Objects" on pages 55 and 145 of the Shelf Prospectus

Registered Office: IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, Thane Industrial Area, Wagle Estate, Thane - 400604, Maharashtra, India. Tel.: +91 22 4103 5000; Fax: +91 22 2580 6654. Corporate Office: 802, 8th Floor, Hub Town Solaris, N.S. Phadke Marg, Vijay Nagar, Andheri East, Mumbai 400069, Maharashtra, India. Tel.: +91 22 6788 1000; Fax: +91 22 6788 1010 CIN: L67100MH1995PLC093797; Website: www.iifl.com; Email: csteam@iifl.com; Company Secretary and Compliance Officer: Sneha Patwardhan

OUR PROMOTERS

Our Promoters are Mr. Nirmal Bhanwarlal Jain and Mr. Venkataraman Rajamani. For details of our Promoters, please refer to the section "Our Promoter and Promoter Group" on page 172 of the Shelf Prospectus.

PUBLIC ISSUE BY IIFL FINANCE LIMITED (FORMERLY KNOWN AS IIFL HOLDINGS LIMITED) ("COMPANY" OR THE "ISSUER") OF UNSECURED SUBORDINATED REDEEMABLE NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹ 1,000 (INDIAN RUPEES ONE THOUSAND) EACH ("UNSECURED NCDs") FOR AN AMOUNT OF ₹1,000 MILLION ("BASE ISSUE SIZE") WITH AN OPTION TO RETAIN OVERSUBSCRIPTION UP TO ₹9,000 MILLION AMOUNTING TO ₹10,000 MILLION ("TRANCHE I ISSUE LIMIT") ("TRANCHE I ISSUE") WHICH IS WITHIN THE SHELF LIMIT OF ₹ 50,000 MILLION AND IS BEING OFFERED BY WAY OF THE TRANCHE I PROSPECTUS DATED FEBRUARY 24, 2021 CONTAINING INTER ALIA THE TERMS AND CONDITIONS OF TRANCHE I ISSUE ("TRANCHE I PROSPECTUS"), WHICH SHOULD BE READ TOGETHER WITH THE SHELF PROSPECTUS DATED FEBRUARY 24, 2021 ("SHELF PROSPECTUS") FILED WITH THE REGISTRAR OF COMPANIES, MUMBAI, MAHARASHTRA ("ROC"), STOCK EXCHANGES AND SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"). THE SHELF PROSPECTUS AND TRANCHE I PROSPECTUS CONSTITUTES THE PROSPECTUS ("PROSPECTUS"). THE UNSECURED NCDs WILL BE IN THE NATURE OF SUBORDINATED DEBT AND WILL BE ELIGIBLE FOR INCLUSION AS TIER II CAPITAL. THE TRANCHE I ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF DEBT SECURITIES) REGULATIONS, 2008, AS AMENDED (THE "SEBI DEBT REGULATIONS"), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER AS AMENDED AND TO THE EXTENT NOTIFIED.

Credit Rating: "CRISIL AA/Negative" (pronounced as CRISIL double A rating with Negative outlook) by CRISIL Limited & BWR AA+/ Negative (pronounced as BWR double A plus with Negative outlook) by Brickworks Ratings India Private Limited.

*Allotment in the public issue of debt securities will be made on the basis of date of upload of each applicants on proportionate basis. For detailed terms and conditions, please refer to the Tranche I Prospectus dated February 24, 2021.

Tranche I Issue Closes on Thursday, March 18, 2021

Last date for submitting applications is Thursday, March 18, 2021

*Pursuant to Tranche | Prospectus dated February 24, 2021 the Tranche | Issue opened on March 03, 2021 and was scheduled to close on March 23, 2021 with an option of early closure or extension by such period, as may be decided by the Board of Directors or duly *Pursuant to Tranche I Prospectus dated February 24, 2021 the Tranche I Issue opened on March 03, 2021 and was scheduled to close on March 23, 2021 with an option of early closure or extension by such period, as may be decided by the Board of Directors or duly constituted committee ("Finance Committee"). Our Company has exercised the option of early closure and the Finance Committee has, vide its resolution dated March 12, 2021 decided to close the Tranche I Issue on the Tranche I Issue Closing Date, the Application Forms will be accepted only between 10.00 a.m. to 3.00 p.m. and uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as may be permitted by BSE and NSE. Further, pending mandate requests for bids placed on the last day of bidding will be validated by 5.00 p.m. on one Working Day after the Issue Closing Date i.e. March 18, 2021. For further details please refer to the chapter titled "Issue Related Information" on page 57 of the Tranche I Prospectus.

NCD ALLOTMENT WILL BE MADE IN DEMATERIALISED FORM ONLY. ALLOTMENT IN CONSULTATION WITH THE LEAD MANAGERS AND DESIGNATED STOCK EXCHANGE SHALL BE MADE ON FIRST COME FIRST SERVE BASIS BASED ON THE DATE OF UPLOAD EACH APPLICATION INTO THE ELECTRONIC PLATFORM OF THE STOCK EXCHANGES, IN EACH PORTION SUBJECT TO THE ALLOCATION RATIO. HOWEVER ON THE DATE OF OVER SUBSCRIPTION, THE ALLOTMENT SHOULD BE MADE TO THE APPLICANT IN PROPORTIONATE BASIS. FOR FURTHER DETAILS PLEASE REFER TO SHELF PROSPECTUS AND TRANCHE I PROSPECTUS BOTH DATED FEBRUARY 24, 2021.

The terms of each series of Unsecured NCDs are set out below:					
Series	l*	II	III		
Frequency of Interest Payment	Annual	Monthly	At Maturity		
Minimum Application	(₹ 10,000, 10 NCDs) across all Series				
Face Value/ Issue Price of NCDs (₹/ NCD)	₹1,000				
In Multiples of thereafter (₹)	₹ 1,000/- (1 NCD)				
Tenor (in months)	87	87	87		
Coupon (% per annum) for NCD Holders in all Category	10.00%	9.60%	NA		
Effective Yield (% per annum) for NCD Holders in all Category	10.00%	10.03%	10.03%		
Mode of Interest Payment	Through various mode available				
Amount (₹ / NCD) on Maturity for NCD Holders in all Category	1,000	1,000	2,000		
Put and Call Option	NA	NA	NA		
*Our Company would allot the Series I Unsecured NCDs, as specified in the Tranche I Prospectus to all valid Applications, wherein the Applicants have not indicated their choice of the relevant Series of Unsecured NCDs.					

Mandatory in public issue. Simple, Safe Smart way of *Applications Supported by Blocked Amount ("ASBA") is a better way of applying to issues by simply **ASBA** Application!!! No cheque will be accepted. blocking the fund in the bank account. For further details, check section on ASBA below

UPI - Now available in ASBA for Retail Individual Investors. Bidders are required to ensure that the bank account used for bidding is linked to their PAN

UPI is now available for Retail Individual Investors submitting bids up to an application value of ₹2,00,000, applying through Designated Intermediaries, SCSBs or through the BSE Direct App / NSE goBID / Web interface of stock exchanges or any other permitted methods. For details of the ASBA and UPI Process, refer to the details given in the Application Form and also refer to the section "Issue Procedure" beginning on page 76 of the Tranche I Prospectus. List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. ICICI Bank Limited has been appointed as Sponsor Bank for the issue, in accordance with the requirements of the SEBI Circular dated November 23, 2020 on UPI mechanism.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of the Company, see "History And Main Objects" on page 145 of the Shelf Prospectus and Clause III (A) of the Memorandum of Association of the Company. The Memorandum of Association of the Company is a document for inspection in relation to the Issue. For further details, see the section titled "Material Contracts And Documents For Inspection" on page 117 of the Tranchel Prospectus and page 308 of the Shelf Prospectus.

LIABILITY OF MEMBERS: Limited by Shares AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE AS AT DECEMBER 31, 2020: The Authorised Share Capital of the Company is ₹9.710.500,000 divided into 2,355,250,000 equity shares of ₹2 each, 5,00,000,000 Preference Shares of ₹ 10 each. The issued, subscribed and paid up share capital of the Company is ₹75,69,39,018 divided into 37,84,69,509 Equity Shares of ₹2 each. For information on the share capital of the Company, see "Capital Structure" on page 64 of the Shelf Prospectus and Section title "Material Developments" on page 34 of the Tranche i Prospectus.

NAMES OF THE SIGNATORIES AT THE TIME OF SIGNING OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF SHARES SUBSCRIBED FOR BY THEM: The names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for of face value of ₹10 each by them at the time of signing of the Memorandum of Association are Mr. Nirmal Bhanwarlal Jain - 100 Equity Shares and Mr. Mansukh Jain - 100 Equity Shares.

LISTING: The Unsecured NCDs offered through the Tranche I Prospectus are proposed to be listed on the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE"). The Company has received an 'in-principle' approval from the BSE vide their

er no. DCS/BM/PI-BOND/002/20-21 dated July 09, 2020 and from NSE by way of its letter bearing reference number NSE/LIST/0079 dated July 09,2020 and an extension of validity for three months vide letter dated December 28, 2020. For the purposes of the Tranche I Issue, BSE shall be the Designated Stock Exchange. **DISCLAIMER CLAUSE OF BSE:** It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the Prospectus has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause of the BSE.

DISCLAIMER CLAUSE OF USE OF BSE ELECTRONIC PLATFORM: It is to be distinctly understood that the permission given by the BSE to use their network and software of the Online system should not in any way be deemed or construed as compliance with various statutory requirement approved by the Exchange; nor does it alw manner warrant, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements; nor does it take any responsibility for the financial or other soundness of the Company, its promoters, its management or any scheme or project of this Company.

DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that the permission given by the NSE should not in anyway be deemed or construed that the Offer Document has been cleared or approved by the NSE nor does it certify the correctness or poleteness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the Disclaimer Clause of the NSE DISCLAIMER CLAUSE OF USE OF NSE ELECTRONIC PLATFORM: It is to be distinctly understood that the permission given by the NSE to use their network and Online Platform for facilitating applications for public issue of NCDs shall not in any way be deemed

or construed as compliance with various statutory and other requirements by the Company; LMs are cleared or approved by the NSE; nor does it warrant, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements; nor does it tarks any responsibility for the financial or other soundness of the Issuer, its promoters, its management or any scheme or projects of the Issuer.

DISCLAIMER CLAUSE OF RBI: The Company is having a valid certificate of registration dated March 06, 2020 issued by the Reserve Bank of India under Section 45 IA of the Reserve Bank of India Act, 1934. However, the RBI does not accept any responsibility or guarantee about the present position as to the financial soundness of the Company or for the correctness of any of the statements or representations made or opinions expressed by the Company and for repayment of deposits/ discharge of liability by the Company.

CREDIT RATING: The NCDs proposed to be issued under the Issue have been rated "CRISIL AA/Negative" (pronounced as CRISIL double A rating with Negative outlook) for an amount of ₹50,000 million by CRISIL Limited ("CRISIL") vide their rating letter dated Limited ("CHISIL AN Negative Outlook) for an amount of \$50,000 million by CHISIL AN/Negative (pronounced as CHISIL Advinegative outlook) for an amount of \$50,000 million by CHISIL Children ("CHISIL") for a famount of \$50,000 million by CHISIL Children (pronounced as BWR Double A plus with Negative outlook) for an amount of \$50,000 million by Briter dated February 08, 2021 and BWR AA+/ Negative (pronounced as BWR Double A plus with Negative outlook) for an amount of \$50,000 million by Briter dated February 08, 2021 and BWR AA+/ Negative (pronounced as BWR Double A plus with Negative outlook) for an amount of \$50,000 million by Briter dated February 16, 2021 and BWR AA+/ Negative (pronounced as BWR Double A plus with Negative outlook) for an amount of \$50,000 million by CHISIL Children (Pronounced as BWR Double A plus with Negative outlook) for an amount of \$50,000 million by CHISIL Children (Pronounced as BWR Double A plus with Negative outlook) for an amount of \$50,000 million by CHISIL Children (Pronounced as BWR Double A plus with Negative outlook) for an amount of \$50,000 million by CHISIL Children (Pronounced as BWR Double A plus with Negative outlook) for an amount of \$50,000 million by CHISIL Children (Pronounced as BWR Double A plus with Negative outlook) for an amount of \$50,000 million by CHISIL Children (Pronounced as BWR Double A plus with Negative outlook) for an amount of \$50,000 million by CHISIL Children (Pronounced as BWR Double A plus with Negative outlook) for an amount of \$50,000 million by CHISIL Children (Pronounced as BWR Double A plus with Negative outlook) for an amount of \$50,000 million by CHISIL Children (Pronounced as BWR Double A plus with Negative outlook) for an amount of \$50,000 million by CHISIL Children (Pronounced as BWR Double A plus with Negative outlook) for an amount of \$50,000 million by CHISIL Children (Pronounced as BWR Double A plus with Negative outlook) for an amount of \$50,000 million by CHISIL Children (Pronounced as BWR Double A plus with Negative outlook) for an

GENERAL RISKS: Investors are advised to read the Shelf Prospectus and the Tranche I Prospectus carefully before taking an investment decision in the Tranche I Issue. For taking an investment decision the investor must rely on his own examination of the Issuer and the Tranche I Issue including the risks involved. Specific attention of the Investor is invited to "flisk Factors" on page 24 of the Shelf Prospectus and "Material Developments" on page 189 of the Shelf Prospectus and on page 34 of the Tranche I Prospectus before making an investment in the Tranche I Issue. The Tranche I Prospectus has not been and will not be approved by any regulatory authority in India, including the Securities and Exchange Board of India ("SEBI"), the Reserve Bank of India, any registrar of companies or any stock exchange in India, nor do they guarantee the accuracy or adequacy of the document

AVAILABILITY OF APPLICATION FORM: Application Forms can be obtained from: IIFL Finance Limited (Formerly Known as IIFL Holdings Limited), Tel: +91 22 6788 1000, Fax: +91 22 6788 1010; Lead Managers: Edelweiss Financial Services Limited, Tel: +91 22 4086 3535, Fax: +91 22 4086 3610; IIFL Securities Limited, Tel: +91 22 4464 4600, Fax: +91 22 493 1073; Equirus Capital Private Limited, Tel: +91 22 4332 0700, Fax: +91 22 4332 0750, and offices of Syndicate Members, Trading Members, Designated Intermediary(ies) and Designated Branches of the SCSBs. Electronic Application Forms will be available on the websites of the SCSBs that permit submission of ASBA Application electronically. Application Forms may be downloaded from the websites of Stock

AVAILABILITY OF PROSPECTUS: Investors are advised to refer to the Tranche I Prospectus and the "Risk Factors" on page 24 of the Shelf Prospectus contained therein, before applying in the Tranche I Issue. Physical copies of the Prospectus can be obtained from the Company's Registered Office, offices of Lead Managers, offices of Lead Brokers, Registrar to the Issue, Designated RTA Locations for RTAs, Designated CDP Locations for CDPs and Designated Branches of the SCSBs. Full copy of the Prospectus is available on the websites of the Issuer/Lead Managers/BSE/NSE/SEBI at www.iifl.com, www.edelweissfin.com, www.equirus.com, www.seindia.com and www.sebi.gov.in respectively. PUBLIC ISSUE ACCOUNT BANK, SPONSOR BANK AND REFUND BANK: ICICI Bank Limited

LEAD MANAGERS TO THE ISSUE

* Edelweiss **Edelweiss Financial Services Limited**

Edelweiss House, Off CST Road, Kalina, Mumbai – 400 098 Tel: +91 22 4086 3535

Fax: +91 22 4086 3610

LINKIntime

Email: iifl.ncd@edelweissfin.com

REGISTRAR TO THE ISSUE

Link Intime India Private Limited C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400 083

Tel.: + 91 22 4918 6200; Fax: + 91 22 4918 6195

Investor Grievance Email: iifl.ncd2020@linkintime.co.in

Email: iifl.ncd2020@linkintime.co.in

Contact Person: Shanti Gopalkrishnan

Compliance Officer: B.N. Ramakrishnar

SEBI Registration No: INR000004058

Website: www.linkintime.co.in.

Investor Grievance Email: customerservice.mb@edelweissfin.com Website: www.edelweissfin.com Contact Person: Lokesh Singhi Compliance Officer: B. Renganathan SEBI Registration No.: INM0000010650 CIN: L99999MH1995PLC094641

IIFL SECURITIES IIFL Securities Limited*

10th Floor, IIFL Centre, Kamala Centre, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013

Tel: +91 22 4646 4600 Fax: +91 22 2493 1073 Email: iifl.ncd2020@iiflcap.com

Investor Grievance Email: ig.ib@iiflcap.com

Website: www.iiffcap.com
Contact Person: Nishita Mody; Compliance Officer: Pawan Jain

SEBI Registration no.: INM000010940 CIN: L99999MH1996PLC132983

DEBENTURE TRUSTEE TO THE ISSUE

Equirus

Mumbai - 400069

Tel.: +91 22 6788 1000

Fax: +91 22 6788 1010

Email: csteam@iifl.com

Equirus Capital Private Limited

12th Floor, C Wing, Marathon Futurex, N.M. Joshi Marg, Lower Parel, Mumbai 400 013; **Tel:** +91 (22) 4332 0700; **Fax:** +91-(22)4332-0750 Investor Grievance Email: investorsgrievance@equirus.com

Website: www.equirus.com Contact Person: Ankit Jain: Compliance Officer: Jvot Bhat

SEBI Registration Number: INM000011286

COMPANY SECRETARY & COMPLIANCE OFFICER

Sneha Patwardhan 802, 8th Floor, Hubtown Solaris, N.S. Phadke Marg, Vijay Nagar, Andheri East,

Catalyst Trusteeship Limited* GDA House, Plot No. 85, Bhusari Colony (Right), Kothrud, Pune – 411038 Tel: 022 49220542; Fax: 022 4922 0505

Email: ComplianceCTL-Mumbai@ctltrustee.com Investor Grievance Email: grievance@ctltrustee.com Website: www.catalysttrustee.com

Contact Person: Umesh Salvi; Compliance Officer: Rakhi Kulkari SEBI Registration No: IND000000034

CIN: U74999PN1997PLC110262

vestors may contact the Registrar to the Issue or the Company Secretary and Compliance Officer in case of any pre-Issue or post-Issue related issues such as nonreceipt of Allotment Advice, demat credit of allotted NCDs, refunds, transfers, etc. as the

CIN: U67190MH1999PTC118368 *IIFL Securities Limited is deemed to be our associate as per the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended (Merchant Bankers Regulations). Further, in compliance with the provisions of Regulation 21A and explanation to Regulation 21A of the Merchant Bankers Regulations, IIFL Securities Limited would be involved only in marketing of the Issue.

**Catalyst Trusteeship Limited under regulation 4(4) of SEBI Debt Regulations has by its letter dated June 29, 2020 given its consent for its appointment as Debenture Trustee to the Issue and for its name to be included in Tranche I Prospectus and in all the subsequent periodical communications sent to the holders of the NCDs issued pursuant to the Issue.

A copy of the Shelf Prospectus and Tranche I Prospectus have been filed with the Registrar of Companies, Mumbai in terms of Section 26 and 31 of Companies Act, 2013, along with the endorsed/certified copies of all requisite documents. For further details, please refer to the section titled "Material Contracts And Documents for Inspection" on page 117 of the Tranche I Prospectus and on page 308 of the Shelf Prospectus.

CORRIGENDUM NOTICE TO THE SHELF PROSPECTUS ISSUED TO THE PUBLIC

This Corrigendum should be read along with the Shelf Prospectus dated February 24, 2021 filed with the Registrar of Companies, Mumbai, Maharashtra ("RoC"), Stock Exchanges and SEBI Investors may please note the following correction to the Shelf Prospectus

The following other directorships, (as detailed below) are added, on page 150 of the Shelf Prospectus under the section titled "Our Management", in the table of "Details of Board of Directors as on the date of this Shelf Prospectus" in the column "Our Directorship" Ms. Geeta Mathur. Companies Outside India: 1. Samvardhana Motherson Automotive Systems Group BV (SMRP B.V.) (Subsidiary of Motherson Sumi Systems Limited). 2. SMP Deutschland GmbH Germany (Indirect subsidiary of Motherson Sumi Systems Limited). Mr. Chandran Ratnaswami: Companies Outside India: 1.Zoomer Media Limited, Canada, 2.Thai Reinsurance Public Company Limited, 3.ORE Holdings Limited, 4.HWIC Asia Fund, 5.FAL Corporation, 6. Fairfax India Holdings Corporation, 7. Fairbridge Capital

nvestments Limited, 13. I Investments Limited, 14. HW Private Investments Limited, 15. Fairbridge Investments (Mauritius) Limited, 16. Fairfax Consulting Services India Limited, 17. 11470370 Canada Inc. DISCLAIMER CLAUSE OF BRICKWORK: Brickwork Ratings has assigned the rating based on the information obtained from the issuer and other reliable sources, which are deemed to be accurate. Brickwork has taken considerable steps to avoid any data distortion; however, it does not examine the precision or completeness of the information obtained. The rating assigned by Brickwork should be treated as an opinion rather than a recommendation to buy, sell or hold the rated instrument and Brickwork shall not

(Mauritius) Limited, 8.FIH Mauritius Investments Limited, 9.FIH Private Investments Limited, 10.Fairfirst Insurance Limited (Union Assurance General Limited amalgamated with Asian Alliance General Limited), 11. Primary Real Estate Investments, 12. H

be liable for any losses incurred by users from any use of its report or its contents. Brickwork has the right to change, suspend or withdraw the ratings at any time for any reasons. DISCLAIMER CLAUSE OF CRISIL: CRISIL ratings reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and CRISIL does not guarantee the accuracy, adequacy or completeness of the information reviewed. CRISIL ratings are not a recommendation to invest / disinvest in any and should not be construed as an expert advice or investment advice or any form of investment banking within the meaning of any law or regulation. CRISIL is not responsible for any $errors and especially s\ {\tt Tates}\ that it has no financial liability what soever to the {\tt Subscribers/users/transmitters/distributors}\ of this product.$

DISCLAIMER: IIFL Finance Limited (Formerly known as IIFL Holdings Limited), subject to market conditions and other considerations is proposing a public issue of unsecured, subordinated, redeemable, non-convertible Debentures ("Unsecured NCDs") and has filed the Shelf Prospectus dated February 24, 2021 and the Tranche I Prospectus dated February 24, 2021 (collectively "Prospectus") with the RoC, Maharashtra, Mumbai, NSE, BSE and SEBI. The Prospectus is available on the Company's website www.iifl.com, on the website of the stock exchanges www.nseindia.com, www.bseindia.com, on the website of the lead managers at www.edelweissfin.com, www.bseindia.com, on the website of the lead managers at www.edelweissfin.com, www.bseindia.com, on the website of SEBI at www.sebi.gov.in and the respective websites of the lead managers at www.edelweissfin.com, www.bseindia.com, on the website of SEBI at www.sebi.gov.in and the respective websites of the lead managers at www.edelweissfin.com, www.bseindia.com, on the website of SEBI at www.sebi.gov.in and the respective websites of the lead managers at www.edelweissfin.com, www.bseindia.com, on the website of SEBI at www.sebi.gov.in and the respective websites of the lead managers at www.edelweissfin.com, www.bseindia.com, on the website of SEBI at www.sebi.gov.in and the respective websites of the lead managers at www.edelweissfin.com, www.bseindia.com, on the website of SEBI at www.sebi.gov.in and the respective websites of the lead managers at www.edelweissfin.com, www.bseindia.com, on the website of SEBI at www.sebi.gov.in and the respective websites of the lead managers at www.edelweissfin.com, www.bseindia.com, on the website of SEBI at www.sebi.gov.in and the respective websites of the lead managers at www.edelweissfin.com, www.bseindia.com, on the website of SEBI at www.sebi.gov.in and the respective websites of the lead managers at www.edelweissfin.com, www.bseindia.com, on the website of SEBI at www.sebi.gov.in and the respective websites of the lead managers at www.edelweissfin.com, www.bseindia.com, on the website of SEBI at www.sebi.gov.in and the respective websites of the lead managers at www.edelweissfin.com, www.bseindia.com, on the website of SEBI at www.sebi.gov.in and the respective websites of the lead managers at www.edelweissfin.com, www.sebi.gov.in and the respective websites of the lead managers at www.edelweissfin.com, www.sebi.gov.in and the respective websites of the lead managers at www.edelweissfin.com, www.sebi.gov.in and the respective websites Prospectus dated February 24, 2021 and the section on "Risk Factors" beginning on page 24 of the Shelf Prospectus dated February 24, 2021 Note: Capitalized terms not defined herein shall have the same meaning as assigned to such terms in the Shelf Prospectus and/or Tranche I Prospectus

For IIFL Finance Limited (Formerly Known as IIFL Holdings Limited) Sd/-

Date : March 12, 2021

Place: Mumbai

Sneha Patwardhan

Company Secretary and Compliance Officer

www.mahamtb.com

'विकएण्ड' गेला लॉकडाऊन'मध्ये



(प्रतिनिधी) : कोरोनाचा वाढता प्रादर्भाव टाळण्यासाठी प्रशासनाने शनिवार आणि रविवार असे दोन दिवस पूर्ण 'लॉकडाऊन' जाहीर केला आहे. शनिवारी व रविवारी त्यानुसार शहर व परिसरात अत्यावश्यक सेवा सर्व व्यवहार पूर्णपणे बंद होते. विशेषतः पंचवटी, रविवार कारंजा आणि इतर परिसरांमध्ये सर्वच ठिकाणी व्यवहार बंद असल्याचे

निदर्शनास आले. तोडण्यासाठी प्रशासनाने सकाळी ७ ते सायंकाळी ७ नंतर सर्व व्यवहार बंद करण्याचा निर्णय घेतला आहे. तसेच शनिवार ठेवण्यात आले होते.

अत्यावश्यक सेवा सुरू शनिवारी व रविवारी मेडिकल, किराणा दुकाने, दुध विक्री, हॉटेल सुरू ठेवण्यास अटी व शर्तीनुसार परवानगी आहे. अपवादात्मक ठिकाणी मात्र हॉटेल आणि किराणा दुकाने बंद ठेवली गेली.

आणि रविवारी या दिवशी पूर्णतः बंद ठेवण्याचे आदेश आहेत. पूर्ण 'लॉकडाऊन'चा शनिवार हा पहिला दिवस होता. सकाळपासून व्यापाऱ्यांनी दकान बंद ठेवली होती. यामुळे रस्त्यांवर शुकशुकाट दिसून आला. रविवार कारंजा भागात व्यापारी पेठेत सर्वच दुकाने बंद होते. पंचवटी कृषी उत्पन्न बाजार समिती परिसर, दिंडोरी रोड, पेठ रोड तसेच इतर ठिकाणी व्यवसाय बंद

'कोविड' लसीकरण मोहिमेच्या यशासाठी भाजप कार्यकर्त्यांनी झोकन द्यावे

नाशिक, दि. १४ (प्रतिनिधी) : 'सेवा हेच संघटन' हे ब्रीद वाक्य डोळ्यासमोर ठेवून भाजप प्रदेशाध्यक्ष चंद्रकांतदादा पाटील यांनी केलेल्या सूचनेनुसार 'कोविड' लसीकरणाची मोहीम यशस्वी करण्यासाठी भाजप पदाधिकारी, लोकप्रतिनिधी विविध आघाड्यांचे संयोजक व कार्यकर्त्यांनी स्वतःला झोकून द्यावे, असे आवाहन भाजप शहराध्यक्ष गिरीश पालवे यांनी गिरीश पालवे



यांचे आवाहन

यात मुख्यत्वे कार्यकर्त्यांनी लसीसाठी पात्रता, निकष, लसीची योग्य माहिती घराघरापर्यंत पोहोचवणे, 'कोविड पोर्टल' व 'आरोग्य सेतू'वर कॉम्प्यूटर किंवा मोबाईलसारख्या माध्यमातून नोंदणीसाठी मदत करणे, प्रत्येक विभागामध्ये सार्वजनिक ठिकाणी लसीकरण केंद्रांवर मदत कक्ष स्थापन करणे, वृद्ध, आजारी व्यक्तींना लसीकरण केंद्रे रुग्णालये आदी ठिकाणी घेऊन जाण्यासाठी तसेच घरी सोडण्यासाठी मदत करणे, समाजमाध्यमांतून तसेच विविध मीडिया प्लॅटफॉर्मचा उपयोग करून लोकांमध्ये लसीकरणाविषयी जनजागृती करणे, लोकप्रतिनिधींनी व पदाधिकाऱ्यांनी लसीकरण केंद्रास भेट देऊन त्यांना साहाय्यता करावी, लोकांना लसीकरणासाठी प्रोत्साहित करण्याकरिता समाजातील प्रख्यात व्यक्तींच्या लसीकरणाची छायाचित्रे समाजमाध्यमांद्वारे प्रसारित करावीत. जिल्हा व मंडळस्तरावर यशस्वी लसीकरण मोहिमेची जबाबदारी पदाधिकाऱ्यांनाही देण्यात यावी. या उपक्रमात 'आयटी सेल' पदाधिकाऱ्यांचाही समावेश करण्यात यावा. पक्षाच्या वैद्यकीय आघाडी/विभागाने लसीकरण मोहिमेत सक्रिय सहभाग नोंदवावा. सर्व लोकप्रतिनिधींनी मानवसेवेच्या ही लसीकरण मोहीम जास्तीत जास्त प्रभावीपणे राबवावी, एक आठवड्याच्या आत हा कार्यक्रम प्रभावीपणे सूरू करण्यासाठी राज्य व जिल्हा पातळीवरील नेत्यांमध्ये 'व्हिडिओ कॉन्फरन्स'द्वारे बैठक आयोजित करण्यात येतील, अशी माहिती नाशिक महानगर भाजप व प्रदेश भाजप यांच्यावतीने देण्यात आली आहे.

जि. प. सभेच्या कामकाजाची विभागीय आयुक्तांकडे तक्रार?

जिल्हा (प्रतिनिधी): परिषद 'सेस' सदस्यांच्या हक्काच्या निधीचे वाटप करण्याचा अधिकार अध्यक्षांना देण्यावरून सर्वसाधारण सभेत परस्परविरोधी मते मांडल्याने मतभेद झाले. सभेत महिला बोलत असताना, त्यांच्याकडे दर्लक्ष करीत सभा रेटण्याचा प्रयत्न करण्यात आला.

अर्थसंकल्पीय सभेत सचिव यांनी महिला सदस्यांना डावलत चुकीच्या पद्धतीने कामकाज केल्याचा आरोप महिला सदस्यांनी करीत या विरोधात विभागीय आयुक्तांकडे तक्रार केल्याची चर्चा आहे. जिल्हा परिषदेच्या झालेल्या अर्थसंकल्पीय सभेत 'सेस' निधीचे सदस्यांचा समान वाटप करण्याबाबत एका सदस्याने भूमिका मांडली असता, महिला सदस्याने विरोध करीत निधीचे समान वाटप करण्यात घेऊनच कामकाज केले जाते, येऊन त्याचे वाटप मुख्य लेखा अशी बह्तांश महिला सदस्यांची व वित्त अधिकाऱ्यांनी करावे, तक्रार आहे.

१४ अशी भूमिका मांडली. त्यांच्या भूमिकेला इतर महिला सदस्यांनी पाठिंबा दर्शवत, त्याचवेळी एका महिला सदस्य ही भूमिका पुढील वाचन करत सभेचे ठेवले. यामूळे महिला सुरू सदस्यांनी नाराजी व्यक्त केल्याचे महिला सदस्यांच्या समजते. रेट्यामुळे अखेर अध्यक्षांनी तुमच्या म्हणण्याची नोंद घेत असल्याचे सांगितले. त्यानंतर तो विषय संपला असला तरी सचिवांनी चुकीच्या पद्धतीने चालविल्याची भावना या महिला सदस्यांची झाल्या. या नाराज महिलांनी सचिवांच्या भूमिकेबाबत विभागीय आयुक्तांकडे तक्रार केल्याचे बोलले जात आहे. सभेत ठराविक सदस्यांना बोलू दिले जाते, या ठराविक सदस्यांना विचारात

प्रवाशांच्या प्रतिसादानुसार धावणार बसेस

नाशिक, दि. १४ (प्रतिनिधी) : नाशिकमध्ये कोरोनाचा फैलाव वेगाने होऊ 🍱



सज्ज ठेवण्यात येणार आहेत. मात्र, प्रवासी न मिळाल्यास फेऱ्या रद्द करण्याचा निर्णय एसटी प्रशासनाने घेतला आहे. तसेच, प्रवाशांच्या प्रतिसादानुसार बसेस धावणार आहेत. शनिवारी आणि रविवारी बाजारपेठा बंद असल्या, तरी बससेवा सुरू ठेवावी की बंद असावी, याबाबत अद्याप

जरहार असून, प्रवाशांच्या प्रतिसादानुसार बसेस धावतील. - राजेंद्र पाटील, विभागीय वाहतूक नियंत्रक

अादेश आलेले नाहीत. त्यामुळे एसटी प्रवाशांच्या सेवेसाठी

This is an advertisement for information purpose only and not a prospectus announcement



IIFL FINANCE LIMITED (Formerly known as IIFL Holdings Limited)

IIFL Finance Limited (the "Company" or "Issuer") was incorporated at Mumbai on October 18, 1995 as a private limited company with the name Probity Research & Services Private Limited under the provisions of the Companies Act, 1956. The status of our Company was changed to a public limited company and our name was changed to Probity Research & Services Limited pursuant to a fresh certificate of incorporation dated April 28, 2000 issued by the Registrar of Companies. Maharashtra. Mumbai. The name Company was changed to a public limited company and our name was changed to Probity Research & Services Limited pursuant to a fresh certificate of incorporation dated April 28, 2000 issued by the Registrar of Companies, Maharashtra, Mumbai. The name of our Company was subsequently changed to India Infoline. Com Limited, and a fresh certificate of incorporation, consequent upon change of name was issued by the Registrar of Companies, Maharashtra, Mumbai on May 23, 2000. The name of our Company was further changed to India Infoline Limited, and a fresh certificate of incorporation, consequent upon change of name was issued by the Registrar of Companies, Maharashtra, Mumbai on March 23, 2001. Thereafter, the name of our Company was changed to IIFL Holdings Limited, and a fresh certificate of incorporation, consequent upon change of name was issued by Registrar of Companies, Maharashtra, Mumbai on February 18, 2014. Thereafter, the name of our Company was changed to IIFL Finance Limited and a fresh certificate of incorporation, consequent upon change of name was issued by Registrar of Companies, Maharashtra, Mumbai on May 24, 2019. Also, our Company has obtained a Certificate of Registration dated March 06, 2020 bearing Registration No. N-13.02386 issued by the Reserve Bank of India ("RBI") to commence the business of a non-banking financial institution without accepting public deposits under Section 45 IA of the RBI Act, 1934. Our Company is a Systemically Important Non-Deposit taking Non-Banking Finance Company ("NBFC"). For more information about the Company, please refer "General Information" and "History And Main Objects" on pages 55 and 145 of the Shelf Prospectus

Registered Office: IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, Thane Industrial Area, Wagle Estate, Thane - 400604, Maharashtra, India. Tel.: +91 22 4103 5000; Fax: +91 22 2580 6654. Corporate Office: 802, 8th Floor, Hub Town Solaris, N.S. Phadke Marg, Vijay Nagar, Andheri East, Mumbai 400069, Maharashtra, India. Tel.: +91 22 6788 10100; Fax: +91 22 6788 101 CIN: L67100MH1995PLC093797; Website: www.iifl.com; Email: csteam@iifl.com; Company Secretary and Compliance Officer: Sneha Patwardhan

Our Promoters are Mr. Nirmal Bhanwarlal Jain and Mr. Venkataraman Rajamani. For details of our Promoters, please refer to the section "Our Promoter and Promoter Group" on page 172 of the Shelf Prospectus

PUBLIC ISSUE BY IIFL FINANCE LIMITED (FORMERLY KNOWN AS IIFL HOLDINGS LIMITED) ("COMPANY" OR THE "ISSUER") OF UNSECURED SUBORDINATED REDEEMABLE NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹ 1,000 (INDIAN RUPEES ONE THOUSAND) EACH ("UNSECURED NCDS") FOR AN AMOUNT OF ₹1,000 MILLION ("BASE ISSUE SIZE") WITH AN OPTION TO RETAIN OVERSUBSCRIPTION UP TO ₹9,000 MILLION AMOUNTING TO ₹10,000 MILLION ("TRANCHE I ISSUE LIMIT") ("TRANCHE I ISSUE") WHICH IS WITHIN THE SHELF LIMIT OF ₹ 50,000 MILLION AND IS BEING OFFERED BY WAY OF THE TRANCHE I PROSPECTUS DATED FEBRUARY 24, 2021 CONTAINING INTER ALIA THE TERMS AND CONDITIONS OF TRANCHE I ISSUE ("TRANCHE I PROSPECTUS"). WHICH SHOULD BE READ TOGETHER WITH THE SHELF PROSPECTUS DATED FEBRUARY 24. 2021 ("SHELF PROSPECTUS") FILED WITH THE REGISTRAR OF COMPANIES. MUMBAI. MAHARASHTRA ("ROC"). STOCK EXCHANGES AND SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"). THE SHELF PROSPECTUS AND TRANCHE I PROSPECTUS CONSTITUTES THE PROSPECTUS ("PROSPECTUS"). THE UNSECURED NCDs WILL BE IN THE NATURE OF SUBORDINATED DEBT AND WILL BE ELIGIBLE FOR INCLUSION AS TIER II CAPITAL. THE TRANCHE I ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF DEBT SECURITIES) REGULATIONS, 2008, AS AMENDED (THE "SEBI DEBT REGULATIONS"), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER AS AMENDED AND TO THE EXTENT NOTIFIED.

Credit Rating: "CRISIL AA/Negative" (pronounced as CRISIL double A rating with Negative outlook) by CRISIL Limited & BWR AA+/ Negative (pronounced as BWR double A plus with Negative outlook) by Brickworks Ratings India Private Limited. tment on first come first serve basis.

*Allotment in the public issue of debt securities will be made on the basis of date of upload of each application into the electronic book of the stock exchange. However, on the date of oversubscription, the allotment will be made to the applicants on proportionate basis. For detailed terms and conditions, please refer to the Tranchel Prospectus dated February 24, 2021.

Tranche I Issue Closes on Thursday, March 18, 2021

Last date for submitting applications is Thursday, March 18, 2021

*Pursuant to Tranche I Prospectus dated February 24, 2021 the Tranche I Issue opened on March 03, 2021 and was scheduled to close on March 23, 2021 with an option of early closure or extension by such period, as may be decided by the Board of Directors or duly constituted committee ("Finance Committee"). Our Company has exercised the option of early closure and the Finance Committee has, vide its resolution dated March 12, 2021 decided to close the Tranche I Issue on March 18, 2021. In terms of the Tranche I Prospectus dated February 24, 2021, the Company is giving public notice for such early closure. On the Tranche I Issue Closing Date, the Application Forms will be accepted only between 10.00 a.m. to 3.00 p.m. and uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as may be permitted by BSE and NSE. Further, pending mandate requests for bids placed on the last day of bidding will be validated by 5.00 p.m. on one Working Day after the Issue Closing Date i.e. March 18, 2021. For further details please refer to the chapter titled "Issue Related Information" on page 57 of the Tranche I Prospectus.

NCD ALLOTMENT WILL BE MADE IN DEMATERIALISED FORM ONLY. ALLOTMENT IN CONSULTATION WITH THE LEAD MANAGERS AND DESIGNATED STOCK EXCHANGE SHALL BE MADE ON FIRST COME FIRST SERVE BASIS BASED ON THE DATE OF UPLOAD EACH APPLICATION INTO THE ELECTRONIC PLATFORM OF THE STOCK EXCHANGES, IN EACH PORTION SUBJECT TO THE ALLOCATION RATIO. HOWEVER ON THE DATE OF OVER SUBSCRIPTION, THE ALLOTMENT SHOULD BE MADE TO THE APPLICANT IN PROPORTIONATE BASIS. FOR FURTHER DETAILS PLEASE REFER TO SHELF PROSPECTUS AND TRANCHE I PROSPECTUS BOTH DATED FEBRUARY 24, 2021.

The terms of each series of Unsecured NCDs are set out below:						
Series	l*	II	II			
Frequency of Interest Payment	Annual	Monthly	At Maturity			
Minimum Application	(₹ 10,000, 10 NCDs) across all Series					
Face Value/ Issue Price of NCDs (₹/ NCD)	₹1,000					
In Multiples of thereafter (₹)	₹ 1,000/- (1 NCD)					
Tenor (in months)	87	87	87			
Coupon (% per annum) for NCD Holders in all Category	10.00%	9.60%	NA			
Effective Yield (% per annum) for NCD Holders in all Category	10.00%	10.03%	10.03%			
Mode of Interest Payment	Through various mode available					
Amount (₹ / NCD) on Maturity for NCD Holders in all Category	1,000	1,000	2,000			
Put and Call Option	NA	NA	NA			

Our Company would allot the Series I Unsecured NCDs, as specified in the Tranche I Prospectus to all valid Applications, wherein the Applicants have not indicated their choice of the relevant Series of Unsecured NCDs Mandatory in public issue.

Simple, Safe Smart way of *Applications Supported by Blocked Amount ("ASBA") is a better way of applying to issues by simply **ASBA** Application!!! No cheque will be accepted.

UPI - Now available in ASBA for Retail Individual Investors. Bidders are required to ensure that the bank account used for bidding is linked to their PAN

UPI is now available for Retail Individual Investors submitting bids up to an application value of $\ref{200000}$, applying through Designated Intermediaries, SCSBs or through the BSE Direct App / NSE goBID / Web interface of stock exchanges or any other permitted methods. For details of the ASBA and UPI Process, refer to the details given in the Application Form and also refer to the section "Issue Procedure" beginning on page 76 of the Tranche I Prospectus. List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. ICICI Bank Limited has been appointed as Sponsor Bank for the issue, in accordance with the requirements of the SEBI Circular dated November 23, 2020 on UPI mechanism.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of the Company, see "History And Main Objects" on page 145 of the Shelf Prospectus and Clause III (A) of the Memorandum of Association of the Company. The Memoral Tranche I Prospectus and page 308 of the Shelf Prospectus. **LIABILITY OF MEMBERS:** Limited by Shares

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE AS AT DECEMBER 31, 2020: The Authorised Share Capital of the Company is ₹9,710,500,000 divided into 2,355,250,000 equity shares of ₹2 each, 5,00,000,000 Preference Shares of ₹10 each. The issued, subscribed and paid up share capital of the Company is ₹75,69,39,018 divided into 37,84,69,509 Equity Shares of ₹2 each. For information on the share capital of the Company, see **"Capital Structure"** on page 64 of the Shelf Prospectus and Section title **"Material Developments"** on page 34 of the Tranche I Prospectus.

NAMES OF THE SIGNATORIES AT THE TIME OF SIGNING OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF SHARES SUBSCRIBED FOR BY THEM: The names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for of face value of ₹10 each by them at the time of signing of the Memorandum of Association are Mr. Nirmal Bhanwarlal Jain - 100 Equity Shares and Mr. Mansukh Jain - 100 Equity Shares. LISTING: The Unsecured NCDs offered through the Tranche I Prospectus are proposed to be listed on the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE"). The Company has received an 'in-principle' approval from the BSE vide their etter no. DCS/BM/PI-BOND/002/20-21 dated July 09, 2020 and from NSE by way of its letter bearing reference number NSE/LIST/0079 dated July 09,2020 and an extension of validity for three months vide letter dated December 28, 2020. For the purposes of the Tranche I Issue, BSE shall be the Designated Stock Exchange.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the Prospectus has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause of the BSE. DISCLAIMER CLAUSE OF USE OF BSE ELECTRONIC PLATFORM: It is to be distinctly understood that the permission given by the BSE to use their network and software of the Online system should not in any way be deemed or construed as compliance with

arious statutory requirement approved by the Exchange; nor does it any manner warrant, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements; nor does it take any responsibility for the financial rother soundness of the Company, its promoters, its management or any scheme or project of this Company.

DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that the permission given by the NSE should not in anyway be deemed or construed that the Offer Document has been cleared or approved by the NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the Disclaimer Clause of the NSE. DISCLAIMER CLAUSE OF USE OF NSE ELECTRONIC PLATFORM: It is to be distinctly understood that the permission given by the NSE to use their network and Online Platform for facilitating applications for public issue of NCDs shall not in any way be deemed ued as compliance with various statutory and other requirements by the Company, LMs are cleared or approved by the NSE; nor does it warrant, certify or endorse the correctness or completeness of any of the compliance with the statutory and other

ments; nor does it take any responsibility for the financial or other soundness of the Issuer, its promoters, its management or any scheme or projects of the Issuer DISCLAIMER CLAUSE OF RBI: The Company is having a valid certificate of registration dated March 06, 2020 issued by the Reserve Bank of India under Section 45 IA of the Reserve Bank of India Act, 1934. However, the RBI does not accept any responsibility or guarantee about the present position as to the financial soundness of the Company or for the correctness of any of the statements or representations made or opinions expressed by the Company and for repayment of deposits/ discharge of liability by the Company. CREDIT RATING: The NCDs proposed to be issued under the Issue have been rated "CRISIL AA/Negative" (pronounced as CRISIL double A rating with Negative outlook) for an amount of \$50,000 million by CRISIL Limited ("CRISIL") vide their rating letter dated lune 26, 2020 and revalidated vide letter dated December 21, 2020 and further revalidated vide letter dated February 08, 2021 and BWR AA+/ Negative ounced as BWR Double A plus with ative outlook) for an amount of ₹ 50,000 million by Brickworks Ratings India Private Limited vide their rating letter dated June 30, 2020 and revalidated vide letter dated December 22, 2020 and further revalidated vide letter dated February 16, 2021. The aforesaid rating indicates that instruments with this rating are considered to have high degree of safety regarding timely servicing of financial obligations and carry very low credit risk. The rating is not a recommendation to buy, sell or hold securities and investors should take their own decision. The rating may be subject to

revision or withdrawal at any time by the assigning rating agency and each rating should be evaluated independently of any other rating. The rating agency has a right to suspend or withdraw the rating at any time on the basis of factors such as new information. Please refer to Annexures A and B of the Tranchel Prospectus for the rationale of the above ratings. **GENERAL RISKS:** Investors are advised to read the Shelf Prospectus and the Tranche I Prospectus carefully before taking an investment decision in the Tranche I Issue. For taking an investment decision the investor must rely on his own examination of the Issuer and the Tranche I Issue including the risks involved. Specific attention of the Investor is invited to "Risk Factors" on page 24 of the Shelf Prospectus and "Material Developments" on page 189 of the Shelf Prospectus and on page 34 of the Tranche I Prospectus before making an investment in the Tranche I Issue. The Tranche I Prospectus has not been and will not be approved by any regulatory authority in India, including the Securities and Exchange Board of India ("SEBI"), the Reserve Bank of India, any regulatory authority in India, including the Securities and Exchange Board of India ("SEBI"), the Reserve Bank of India, any regulatory authority in India, including the Securities and Exchange Board of India ("SEBI"), the Reserve Bank of India, any

AVAILABILITY OF APPLICATION FORM: Application Forms can be obtained from: IIFL Finance Limited (Formerly Known as IIFL Holdings Limited), Tel: +91 22 6788 1000, Fax: +91 22 6788 1010; Lead Managers: Edelweiss Financial Services Limited, Tel: +91 22 4086 3535, Fax: +91 22 4086 3610; IIFL Securities Limited, Tel: +91 22 4464 6400, Fax: +91 22 4493 1073; Equirus Capital Private Limited, Tel: +91 22 4332 0700, Fax: +91 22 4332-0750, and offices of Syndicate Members, Trading Members, Designated Intermediary(ies) and Designated Branches of the SCSBs. Electronic Application Forms will be available on the websites of the SCSBs that permit submission of ASBA Application electronically. Application Forms may be downloaded from the websites of Stock

AVAILABILITY OF PROSPECTUS: Investors are advised to refer to the Tranche I Prospectus and the "*Risk Factors*" on page 24 of the Shelf Prospectus contained therein, before applying in the Tranche I Issue. Physical copies of the Prospectus can be obtained from the Company's Registered Office, offices of Lead Managers, offices of Lead Brokers, Registrar to the Issue, Designated RTA Locations for RTAs, Designated CDP Locations for CDPs and Designated Branches of the SCSBs. Full copy of the Prospectus is available on the websites of the Issuer/Lead Managers/BSE/NSE/SEBI at www.iifl.com, www.edelweissfin.com, www.nseindia.com, www.nseindia.com, www.nseindia.com and www.sebi.gov.inrespectively. PUBLIC ISSUE ACCOUNT BANK. SPONSOR BANK AND REFUND BANK: ICICI Bank I imited

LEAD MANAGERS TO THE ISSUE **Edelweiss IIFL** SECURITIES

IIFL Securities Limited

Mumbai - 400 013

Tel: +91 22 4646 4600 Fax: +91 22 2493 1073 Email: iifl.ncd2020@iiflcap.com

Website: www.iiflcap.com

Edelweiss Financial Services Limited lweiss House, Off CST Road, Kalina, Mumbai - 400 098 Tel: +91 22 4086 3535

Fmail: iifl ncd@edelweissfin.com

Investor Grievance Email: customerservice.mb@edelweissfin.com

Contact Person: Lokesh Singhi

ompliance Officer: B. Renganathar SFRI Registration No : INM0000010650

Link Intime India Private Limited

Website: www.linkintime.co.in

CIN: U67190MH1999PTC118368

Place: Mumbai

Date: March 12, 2021

Contact Person: Shanti Gopalkrishnan

Compliance Officer: B.N. Ramakrishnar SEBI Registration No: INR000004058

SEBI Registration no.: INM000010940 **CIN**: L99999MH1996PLC132983 CIN: L99999MH1995PLC094641 REGISTRAR TO THE ISSUE **LINK**Intime

101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400 083 **Tel.:** + 91 22 4918 6200; **Fax:** + 91 22 4918 6195 Investor Grievance Email: iifl.ncd2020@linkintime.co.in

Catalyst Trusteeship Limited**

Investor Grievance Email: ig.ib@iiflcap.com

GDA House, Plot No. 85, Bhusari Colony (Right), Kothrud, Pune - 411038

10th Floor, IIFL Centre, Kamala Centre, Senapati Bapat Marg, Lower Parel (West),

Tel: 022 49220542; Fax: 022 4922 0505 Email: ComplianceCTL-Mumbai@ctltrustee.com Investor Grievance Email: grievance@ctltrustee.com

Website: www.catalysttrustee.com Contact Person: Umesh Salvi; Compliance Officer: Rakhi Kulkari SEBI Registration No: IND000000034

Contact Person: Nishita Mody; Compliance Officer: Pawan Jain

CIN: U74999PN1997PLC110262

DEBENTURE TRUSTEE TO THE ISSUE

Tel.: +91 22 6788 1000 Fax: +91 22 6788 1010 Email: csteam@iifl.com Investors may contact the Registrar to the Issue or the Company Secretary and

Equirus Capital Private Limited 12th Floor, C Wing, Marathon Futurex, N.M. Joshi Marg, Lower Parel,

Mumbai 400 013; **Tel:** +91 (22) 4332 0700; **Fax:** +91-(22)4332-0750

Investor Grievance Email: investorsgrievance@equirus.com

Contact Person: Ankit Jain; Compliance Officer: Jyot Bhat

SEBI Registration Number: INM000011286 CIN: U65910MH2007PTC172599

Equirus

Sneha Patwardhan

Mumbai - 400069

Compliance Officer in case of any pre-Issue or post-Issue related issues such as non-receipt of Allotment Advice, demat credit of allotted NCDs, refunds, transfers, etc. as the

COMPANY SECRETARY & COMPLIANCE OFFICER

802, 8th Floor, Hubtown Solaris, N.S. Phadke Marg, Vijay Nagar, Andheri East,

*IIFL Securities Limited is deemed to be our associate as per the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended (Merchant Bankers Regulations). Further, in compliance with the provisions of Regulation 21A and explanation to Regulation 21A of the Merchant Bankers Regulations, IIFL Securities Limited would be involved only in marketing of the Issue

**Catalyst Trusteeship Limited under regulation 4(4) of SEBI Debt Regulations has by its letter dated June 29, 2020 given its consent for its appointment as Debenture Trustee to the Issue and for its name to be included in Tranche I Prospectus and in all the subsequent periodical communications sent to the holders of the NCDs issued pursuant to the Issue.

A copy of the Shelf Prospectus and Tranche I Prospectus have been filed with the Registrar of Companies, Mumbai in terms of Section 26 and 31 of Companies Act, 2013, along with the endorsed/certified copies of all requisite documents. For further details, please refer to the section titled "Material Contracts And Documents for Inspection" on page 117 of the Tranchel Prospectus and on page 308 of the Shelf Prospectus

CORRIGENDUM NOTICE TO THE SHELF PROSPECTUS ISSUED TO THE PUBLIC

This Corrigendum should be read along with the Shelf Prospectus dated February 24, 2021 filed with the Registrar of Companies, Mumbai, Maharashtra ("RoC"), Stock Exchanges and SEBI Investors may please note the following correction to the Shelf Prospectus

The following other directorships, (as detailed below) are added, on page 150 of the Shelf Prospectus under the section titled "Our Management", in the table of "Details of Board of Directors as on the date of this Shelf Prospectus" in the column "Our Directorship". $Ms. Geeta \, Mathur. \, Companies \, Outside \, India: 1. \, Samvardhana \, Motherson \, Automotive \, Systems \, Eimited), \\ 2. \, SMP \, Deutschland \, GmbH \, Germany \, (Indirect \, subsidiary \, of \, Motherson \, Sumi \, Systems \, Eimited).$

Mr. Chandran Ratnaswami: Companies Outside India: 1. Zoomer Media Limited, Canada, 2. Thai Reinsurance Public Company Limited, 3. ORE Holdings Limited, 4. HWIC Asia Fund, 5. FAL Corporation, 6. Fairfax India Holdings Corporation, 7. Fairbridge Capital (Mauritius) Limited, 8. FIH Mauritius Investments Limited, 9. FIH Private Investments Limited, 10. Fairfirst Insurance Limited (Union Assurance General Limited amalgamated with Asian Alliance General Limited), 11. Primary Real Estate Investments, 12. H nvestments Limited, 13. I Investments Limited, 14. HW Private Investments Limited, 15. Fairbridge Investments (Mauritius) Limited, 16. Fairfax Consulting Services India Limited, 17.11470370 Canada Inc.

DISCLAIMER CLAUSE OF BRICKWORK: Brickwork Ratings has assigned the rating based on the information obtained from the issuer and other reliable sources, which are deemed to be accurate. Brickwork has taken considerable steps to avoid any data distortion; however, it does not examine the precision or completeness of the information obtained. The rating assigned by Brickwork should be treated as an opinion rather than a recommendation to buy, sell or hold the rated instrument and Brickwork shall not be liable for any losses incurred by users from any use of its report or its contents. Brickwork has the right to change, suspend or withdraw the ratings at any time for any reasons.

DISCLAIMER CLAUSE OF CRISIL: CRISIL ratings reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and CRISIL does not guarantee the accuracy, adequacy or completeness of the information reviewed. CRISIL ratings are not a recommendation to invest / disinvest in any and should not be construed as an expert advice or investment advice or any form of investment banking within the meaning of any law or regulation. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers/users/transmitters/distributors of this product.

DISCLAIMER: IIFL Finance Limited (Formerly known as IIFL Holdings Limited), subject to market conditions and other considerations is proposing a public issue of unsecured, subordinated, redeemable, non-convertible Debentures ("Unsecured NCDs") and has

filed the Shelf Prospectus dated February 24, 2021 and the Tranche I Prospectus dated February 24, 2021 (collectively "Prospectus") with the RoC, Maharashtra, Mumbai, NSE, BSE and SEBI. The Prospectus is available on the Company's website www.ifil.com, on the website of the stock exchanges www.nseindia.com, www.bseindia.com, on the website of SEBI at www.sebi.gov.in and the respective websites of the lead managers at www.edelweissfin.com, www.bseindia.com, on the website of SEBI at www.sebi.gov.in and the respective websites of the lead managers at www.edelweissfin.com proposing to participate in the Tranche I Issue, should invest only on the basis of the information contained in the Prospectus. Investors should note that investment in NCDs involves a high degree of risk and for details relating to the same, please refer to Tranche I Prospectus dated February 24, 2021 and the section on "Risk Factors" beginning on page 24 of the Shelf Prospectus dated February 24, 2021. Note: Capitalized terms not defined herein shall have the same meaning as assigned to such terms in the Shelf Prospectus and/or Tranche I Prospectus

For IIFL Finance Limited

(Formerly Known as IIFL Holdings Limited)

Sneha Patwardhan

Company Secretary and Compliance Officer