CIN: L99999MH1949PLC007039

August 28, 2023

To,

Bombay Stock Exchange Ltd.,

Phiroze Jeejeebhoy Towers, Dalal Street,

Mumbai 400 001.

The National Stock Exchange of India Ltd.

Exchange Plaza, Bandra-Kurla Complex, Mumbai 400 051

Company Code No. 531120 Company Code: PATELENG/EQ

**Dear Sirs** 

Sub: Press Release – Patel Engineering Limited along with Joint Venture ("JV") partner bags Dibang Multipurpose Project, our share Rs.1,818.56 Crore.

Please find enclosed herewith a press release with respect to the aforementioned subject for your information.

Further, please note that this is not an Unpublished Price Sensitive Information ("UPSI") as the information pertaining to the Lowest Bidder (L1) for the said project was intimated on March 23, 2023.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Shetty Company Secretary Membership No.: F10047

Encl: As above



### PRESS RELEASE

### FOR IMMEDIATE RELEASE

PATEL ENGINEERING LIMITED ALONG WITH JOINT VENTURE ("JV") PARTNER BAGS DIBANG MULTIPURPOSE PROJECT, OUR SHARE Rs. 1,818.56 CRORES.

**Mumbai**, **August 28**, **2023**: Patel Engineering Limited, a civil construction Company specialized in the hydropower and irrigation sector, today announced that, the Company along with the JV Partner has received letter of award for **Dibang Multipurpose Project for construction of civil works for Lot-4** from NHPC Limited, which was declared as L1 earlier.

The Company being 50% partner in the JV, our share in the project is Rs. 1,818.56 crores.

# **About the Project**

<u>Description:</u> Construction of Head Race Tunnels including Intake, Pressure Shafts, Penstocks, Power House & Transformer Cavern, Tail Race Tunnels, Pothead Yard, Adits etc. for Dibang Multipurpose Project 2880 MW (12 X 240 MW).

Value of Contract: Rs. 3,637.12 crores

Time Period: 86 months

Location: Arunachal Pradesh, India.

**Type of Contract**: EPC Item Rate Basis

### About the company

Patel Engineering Ltd. ('PEL' or 'Company'), is a 73-years old company established in the year 1949 and have evolved as a construction company specializing in the hydro power generation and irrigation segments. We are engaged in the construction of dams, bridges, tunnels, roads, piling works, industrial structures and other kinds of heavy civil engineering works and have executed a variety of infrastructure projects in the hydro power, irrigation and water supply, urban infrastructure and transportation segments primarily as civil contractors. We have presence in various technology intensive areas like hydro, irrigation and water supply, urban infrastructure and transport especially in tunnels and underground works for hydroelectric and transportation projects.

## Company Contact details -

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