

Invigorated Business Consulting Limited

(Formerly Escorts Finance Limited)

Office: 15/5, Mathura Road, Faridabad - 121003 (HR)

Phone: 0129-2250222, 2564222; E-mail: escortsfinance@escortsfinance.com

Website : www.escortsfinance.com

CIN : L74110CH1987PLC033652

August 4, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400051

BSE: 511716

Sub: Proceedings of the 35th Annual General Meeting (“AGM”) of the Company

Dear Sir/ Ma’am,

Wish to inform you that 35th AGM of the Company was held on Friday, August 4, 2023, through Video Conference.

Pursuant to the Regulation 30, Part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the summary of proceedings of the AGM.

This is for your information and record.

Thanking you,
Yours faithfully,
For **Invigorated Business Consulting Limited**

Vicky Chauhan
Company Secretary

Encl.: As above

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Summary of Proceedings of the 35th AGM of the Company held on Friday, August 4, 2023, from 15:00 HRS to 15:43 HRS (IST)

Present

S. No.	Name	Designation
1.	Mr. Ashok Kumar Behl	Chairman and Whole-time Director
2.	Mr. Vinod Dixit	Director
3.	Mr. Sumit Raj	Independent Director
4.	Ms. Moni Singh	Independent Director
5.	Mr. Vicky Chauhan	Company Secretary
6.	Mr. Donald Fernandez	Chief Financial Officer

Other than above, the authorised representatives of Statutory Auditors, and Secretarial Auditor were also present at the AGM.

Mr. Ashok Kumar Behl, Chairman of the Company, welcomed Shareholders to the 35th AGM of the Company and introduced Directors, Key Managerial Personnel (“KMP”), and other invitees present in the Meeting to the Shareholders. All the Directors and KMP have joined the meeting through Video Conference. The Chairman has given gratitude to Mr. Rajeev Khanna, who resigned from the position of Whole-time Director of the Company w.e.f. May 8, 2023, for his guidance, support, and contribution during his tenure.

He has also confirmed that the requisite quorum was present and called the meeting to order.

He has further informed that the ‘Register of Directors and Key Managerial Personnel and their Shareholdings’ and ‘Register of Contracts and Arrangements in which Directors are interested’ other required documents were available for inspection of Members electronically during the Meeting.

Mr. Vicky Chauhan, Company Secretary of the Company, has briefed about the procedure and other statutory requirements pertaining to the AGM to the Members of the Company.

As the AGM Notice and the Annual Report were already circulated to all the Shareholders, therefore, AGM notices convening the meeting, Board’s Report, and Auditor’s Report were taken as read.

Thereafter, Speaker Shareholders who had registered with the Company for speaking at the AGM were provided an opportunity to express their views and/ or ask their queries about the Company and/ or about agenda items of the AGM. Queries of shareholders were adequately responded during the AGM.

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Thereafter, the following items of business as mentioned in the AGM Notice were transacted at the meeting:

S. No.	Particulars	Type of Resolution
Ordinary Business:		
1.	To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended March 31, 2023, the reports of Board of Directors and Auditors thereon.	Ordinary
2.	To appoint Mr. Vinod Dixit (DIN: 01147430), who retires by rotation as a Director.	Ordinary
Special Business:		
3.	To appoint Mr. Ashok Kumar Behl (DIN: 10146894) as a Director of the Company	Ordinary
4.	To approve the appointment and remuneration of Mr. Ashok Kumar Behl (DIN: 10146894) as Whole-time Director	Ordinary
5.	To alter the Object Clause of the Memorandum of Association of Company	Special

The Chairman informed that the Members who had not cast their vote through remote e-voting were requested to cast their vote, through Insta-poll facility, provided by Central Depository Services (India) Limited ("CDSL"), in respect of the items stated in the Notice, which was open for 15 minutes after the proceeding of the AGM.

Scrutinizer, for the remote e-voting process and e-voting ("Insta-poll") at the AGM was Mr. Jayant Gupta, Practicing Company Secretary.

The Chairman, thereupon, thanked all for their participation in the Meeting.

On completion of the Insta Poll, the AGM was concluded at 15:43 Hrs (IST).

Voting Results along with the Scrutinizer's Report would be declared within two working days from the conclusion of AGM and shall be communicated to the Stock Exchange and also simultaneously be placed on the website of the Company and the website of CDSL.