

PDS/SE/2024-25/20

May 15, 2024

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Scrip Symbol: PDSL	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 538730
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Re: ISIN - INE111Q01021

Sub: Submission of Clipping of the Audited Financial Results for the Quarter and Year ended March 31, 2024, published in Newspaper(s) under Regulation 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir/Madam,

In terms of Regulation 47(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the Financial Results of the Company have to be published in at least one English language Daily Newspaper and in one Daily Newspaper published in the language of the region, where the registered office of the listed entity is situated within 48 hours of conclusion of the Board Meeting.

Accordingly, please find enclosed herewith the clippings of the extract of Audited Financial Results (Standalone & Consolidated) for the Quarter and Year ended March 31, 2024, published in the following newspapers today, i.e., May 15, 2024 -

- i. Economic Times (All India Edition);
- ii. Mumbai Lakshadeep (Mumbai Edition)

We request you to kindly take the above information on record for the purpose of dissemination to the shareholders.

Thanking you,

Yours faithfully,
for **PDS Limited**

Abhishekh Kanoi
Head of Legal & Company Secretary
ICSI Membership No.: F-9530

Encl.: As above

PDS Limited

Africa Biz Weighs on Airtel's Profit in Q4

Telco's net drops 31% with ₹880.2 cr exceptional charge

Our Bureau

New Delhi: Bharti Airtel's consolidated fourth-quarter net profit fell 31% from a year ago after its Africa business was hit by devaluation of the Nigerian naira. Its India operation, dominated by its phone unit, posted robust numbers on the back of strong growth in 4G and 5G users, who boosted consumption.

The nation's second-largest telco posted consolidated net profit for the March quarter, after factoring in an exceptional charge of ₹880.2 crore, of ₹2,071.6 crore, which missed estimates as analysts had pegged it at ₹2,264 crore. Quarterly consolidated net profit, before exceptional items, stood at ₹2,951.8 crore.

"Consolidated performance was impacted primarily by the devaluation of the Nigerian naira. (But) we added 7.8 million smartphone customers and delivered an industry leading ARPU (average revenue per user) of ₹209," Airtel managing director Gopal Vittal said in a statement on Tuesday. "Our efforts on digitising Airtel are now gathering velocity and is being visibly felt across all parts of our operations. At the same time, our return on capital employed continues to remain low due to the absence of tariff repair in the industry."

The Sunil Mittal-led telco's board recommended a final dividend of ₹8 per partly paid-up equity share and ₹2 per partly paid-up equity share. The stock ended flat at ₹1,285 on Tuesday on the BSE. Earnings were announced after market hours. FY24 consolidated net profit fell 11% to ₹7,467 crore from FY23 and revenue rose 8% to ₹1.5 lakh crore. Consolidated revenue for the March quarter rose 4.4% from the year earlier but fell 0.8% sequentially to ₹37,599 crore, following the Africa unit's losses caused by devaluation of the naira.

Airtel's India revenue rose 13% from the year earlier, to ₹28,512.8 crore, boosted by strong 4G and 5G user additions and data consumption growth. Net profit before exceptional items was ₹2,461.6 crore. India mobile revenue, which contributes around 78% to the total, grew 2% sequentially and 13% from the year earlier in the fiscal fourth quarter to ₹22,065.7 crore.

This was helped by 0.4% sequential and 8% year-earlier growth in ARPU—a key performance metric—to ₹209, on postpaid user additions and a pick-up in 2G to 4G upgrades. For Airtel, this is the 10th successive quarter in black after six straight losses earlier.

Last month, rival Reliance Jio reported a 12.5% increase in net profit for the March quarter from the year earlier to ₹5,307 crore on 11% growth in revenue from operations to ₹25,959 crore. It added 10.9 million subscribers in the three-month period, taking its total subscriber

Good News

India Biz
ARPU: Up 0.4% QoQ to **₹209**
Avg voice usage per customer per month: Up 2.8% to **1,158 mins**

Mobile Services Customer Base (India): Up 1.3% to **350.25m**
Postpaid user base: Up 6.1% to **51.2m users**
Avg data consumption per user per month: Up 2.9% QoQ to **22.6 GB**



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base to 481.8 million as of end-March. ARPU was flat at ₹181.7.

In the just-ended quarter, Airtel added 6.68 million mobile users to end with 350.25 million subscribers for its mobile services in India. Monthly churn fell to 2.4% from 2.9% in the preceding quarter despite costlier mobile services across its 22 circles after the hike in base prepaid rates.

"Bharti Airtel's consolidated Q4FY24 earnings numbers, weighed down by Africa currency swings, do not adequately reflect the otherwise impressive operating performance that its India unit has turned in, courtesy robust mobile broadband user additions, higher data usage levels and sequential ARPU growth," said Mahesh Uppal, director of telecom consultancy Com First India.

Airtel reported 11.5% growth in average data usage per customer to 22.6 GB from the year earlier, higher than 22 GB in the December quarter. Voice usage per subscriber rose 3.2% from the year earlier and 2.8% sequentially to 1,158 minutes. Overall, Airtel ended the fiscal fourth quarter with nearly 406 million customers, including fixed broadband, DTH and enterprises. Across all geographies like Africa, the company's consolidated user base stood at 561 million.

Airtel's postpaid base grew 3.4% sequentially and 43.8% from the year earlier to 51 million. Airtel India's wireless operating margins were little changed at 55.1% in the March quarter.

The quarterly capex spend was 13.3% higher sequentially at ₹10,516.3 crore, amid the telco's pan-India 5G rollout.

FORECASTS ROBUST DEMAND POWERED BY GOVT'S INFRASTRUCTURE PUSH

Shree Cement's Q4 Profit Rises by a Fifth to ₹662 cr

Our Bureau

Mumbai: Shree Cement's net profit rose by more than a fifth in the March quarter, helped by higher sales volume. Operating profit for the quarter was highest on record for the company.

The country's third-largest producer of cement, in terms of capacity, posted a net profit of ₹662 crore for the January-March period, while operating profit surged 49% on year to ₹1,327 crore. The company's operating profit for fiscal year 2023-24 was also an all-time high at ₹4,364 crore.

Shree Cement reported 7% growth in net revenue from operations to ₹5,101 crore, while sales volume rose 8% to 9.53 million tonnes. The relatively lower growth in revenue compared with volume growth indicates that the company felt the impact of weaker pricing.

"Our strong financial performance reflects our sharp focus on operational efficiencies while expanding our capacity through green

and brownfield projects," managing director Neeraj Akhouri said.

For FY24, the company reported an 86% increase in net profit to ₹2,468 crore on sales of ₹19,586 crore, which were 16% higher. Volumes during the year grew over 12% to 35.5 million tonnes.

"Driven by the government's strong emphasis on infrastructure development, sustained real estate activity and expectations of a good monsoon, the cement demand in India is expected to remain robust, in line with the country's broader economic development goals," the company said in a statement.

Shree Cement currently has a capacity to produce nearly 47 million tonnes of cement a year in India. It recently commissioned a three-million-tonne plant in Andhra Pradesh and is expanding capacity by another 18 million tonnes.

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PDS Limited

Extract of Audited Consolidated Financial Results for the quarter and year ended March 31, 2024

(All amounts in ₹ lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31 March 2024 (Unaudited)	31 December 2023 (Unaudited)	31 March 2023 (Unaudited)	31 March 2024 (Audited)	31 March 2023 (Audited)
1	Revenue from operations	321,517.98	257,977.88	274,165.56	1,037,264.96	1,057,700.42
2	Other income	575.76	1,567.31	213.71	3,467.45	5,153.05
3	Total income	322,093.74	259,545.19	274,379.27	1,040,732.41	1,062,853.47
4	Total operating expense	315,579.09	255,933.72	265,899.83	1,018,110.65	1,027,210.04
5	Earnings before interest and tax	9,297.97	6,743.74	11,218.43	33,321.29	43,055.05
6	Net profit for the period/year (before tax and exceptional items)	6,514.65	3,611.47	8,479.44	22,621.76	35,643.43
7	Net profit for the period/year before tax (after exceptional items and share of profit/loss from associates and joint ventures)	6,973.52	3,611.07	8,590.37	23,239.57	35,675.36
8	Net profit for the period/year after tax (after exceptional items and share of profit/loss from associates and joint ventures)	6,538.71	2,549.82	7,661.03	20,268.08	32,676.84
9	Total comprehensive income for the period/year (comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax))	11,135.28	2,068.72	8,698.76	27,348.21	35,383.86
10	Paid up equity share capital (face value of ₹2 each)	2634.73*	2,633.45*	2,615.91*	2634.73*	2,615.91*
11	Other Equity				114,015.03	102,751.92
12	Earnings/(loss) per share (in ₹) (face value of ₹2 each) - (not annualised)					
	Basic	3.48	1.11	4.33	10.98	20.30
	Diluted	3.41	1.09	4.26	10.77	19.93

* Net of issue of fresh capital & treasury shares during quarter and year ended 31 March 2024 is 63,850 shares (31 March 2023- 98,725 shares) and 9,41,056 shares (31 March 2023- 5,83,100 shares) respectively.

Notes:

a) The Financial Results of the Company/Group for the quarter and year ended 31 March 2024, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14 May 2024 and have been audited by the Statutory Auditors.

b) The financial performance of the company on standalone basis for the quarter and year ended 31st March 2024 are (₹ in lakhs):

Particulars	Quarter Ended			Year Ended	
	31 March 2024 (Unaudited)	31 December 2023 (Unaudited)	31 March 2023 (Unaudited)	31 March 2024 (Audited)	31 March 2023 (Audited)
Turnover	19,373.28	13,393.33	19,888.07	62,541.97	46,285.75
Profit before tax	3,951.15	3,135.19	4,190.07	8,185.13	9,324.78
Profit After tax	4,123.82	2,982.82	3,980.10	7,907.96	8,642.04
Total comprehensive income	4,110.46	2,982.82	3,957.57	7,894.60	8,611.80

c) The above is an extract of detailed format of financial results filed with the stock exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015. The full format of the Audited financial results of the Group and the Company for the quarter and year ended 31 March 2024 are available on the Company's website (www.pdsld.com) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com)

For and on behalf of the Board of Directors
PDS Limited

Deepak Kumar Seth
Chairman
DIN: 00003021

Place: Mumbai
Date: 14 May 2024

CIN: L18101MH2011PLC388088
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Radico Khaitan Limited

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Email ID: investor@radico.co.in **Website:** www.radicokhaitan.com
CIN: L26941UP1983PLC027278

(Regulation 47 (1) (b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)
Extract of Audited Financial Results (Standalone and Consolidated)
for the Quarter and Year ended March 31, 2024 (₹ In lakhs Except EPS)

Sl. No.	Particulars	Standalone				Consolidated					
		Quarter ended 31.03.2024 (Unaudited)	Quarter ended 31.12.2023 (Unaudited)	Quarter ended 31.03.2023 (Unaudited)	Year ended 31.03.2024 (Audited)	Year ended 31.03.2023 (Audited)	Quarter ended 31.03.2024 (Unaudited)	Quarter ended 31.12.2023 (Unaudited)	Quarter ended 31.03.2023 (Unaudited)	Year ended 31.03.2024 (Audited)	Year ended 31.03.2023 (Audited)
1.	Total income from Operations	3,89,687.36	4,11,606.47	3,37,672.64	15,49,274.94	12,75,330.49	3,89,687.36	4,11,606.47	3,37,672.64	15,49,274.94	12,75,331.94
2.	Net Profit (before Tax and Exceptional Items)	7,653.40	9,816.03	5,137.48	34,202.85	27,478.29	7,367.33	9,946.55	5,676.39	34,846.28	29,071.67
3.	Net Profit before Tax (after Exceptional Items)	7,653.40	9,816.03	5,137.48	34,202.85	27,478.29	7,367.33	9,946.55	5,676.39	34,846.28	29,071.67
4.	Net Profit after Tax (after Exceptional Items)	5,678.84	7,384.85	3,726.03	25,575.95	20,442.17	5,391.26	7,515.37	4,264.52	26,217.46	22,035.13
5.	Total Comprehensive Income for the period	5,911.86	7,338.08	3,647.83	25,668.66	20,255.46	5,625.01	7,466.69	4,176.62	26,305.16	21,838.64
6.	Paid up Equity Share Capital (Face value of Rs. 2/- per share)	2,674.31	2,674.15	2,673.48	2,674.31	2,673.48	2,674.31	2,674.15	2,673.48	2,674.31	2,673.48
7.	Other Equity (excluding Revaluation Reserve)	-	-	-	2,35,062.68	2,12,527.78	-	-	-	2,41,287.52	2,18,116.05
8.	Earning per Equity Share on net profit after tax (fully paid up equity share of Rs.2/- each)										
	(a) Basic	4.25	5.52	2.79	19.13	15.29	4.03	5.62	3.19	19.61	16.48
	(b) Diluted	4.25	5.52	2.79	19.13	15.29	4.03	5.62	3.19	19.61	16.48

Notes:

1) The Audited Financial Results (Standalone & Consolidated) of the Company for the quarter and year ended March 31, 2024 (the "Financial Results") have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on Tuesday, May 14, 2024. The Statutory Auditor has expressed an unmodified opinion on financial results.

2) The above is an extract of detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the aforesaid Financial Results is available on the website of the Company, BSE Limited and National Stock Exchange of India Limited i.e. www.radicokhaitan.com, www.bseindia.com and www.nseindia.com.

3) The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and published year to date reviewed figures upto the third quarter of years ended March 31, 2024 and March 31, 2023.

4) The Board of Directors of the Company recommended a Dividend of 150% i.e. Rs. 3.00 per equity share of face value of Rs. 2.00 each amounting to Rs. 4,011.47 lakhs for the approval of the Shareholders at the ensuing Annual General Meeting.

5) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

For and on behalf of the Board
Radico Khaitan Limited
Sd/-
Abhishek Khaitan
Managing Director
DIN No. 00772865

New Delhi
May 14, 2024

