



# Samvardhana Motherson International Limited

(formerly Motherson Sumi Systems Limited)

Head Office: C-14 A & B, Sector 1, Noida – 201301 Distt. Gautam Budh Nagar, U.P. India

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February 12, 2024

BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building  
P.J. Towers, Dalal Street  
Fort  
MUMBAI – 400001, India

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G-Block  
Bandra-Kurla Complex  
Bandra (E)  
MUMBAI – 400051, India

**Scrip Code: 517334**

**Symbol: MOTHERSON**

**Ref. : Unaudited Financial Results for the quarter and nine months ended December 31, 2023**

Dear Sir/ Madam,

The Board of Directors of the Company in its meeting held on **Monday, February 12, 2024**, *inter-alia*, have discussed and approved Unaudited Standalone and Consolidated Financial Results of the Company for the third quarter and nine months ended December 31, 2023. Pursuant to Regulation 33 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

1. Unaudited Standalone and Consolidated Financial Results for the third quarter and nine months ended December 31, 2023;
2. Limited Review Reports on the Standalone and Consolidated Financial Results for the third quarter and nine months ended December 31, 2023;
3. Presentation on the performance of the Company for the third quarter and nine months ended December 31, 2023;
4. Copy of the Press Release issued by the Company; and

**The Board Meeting of the Company commenced at 1300 Hours (IST) and concluded at 1500 Hours (IST).**

The results will be uploaded on Company's website at [www.motherson.com](http://www.motherson.com) in compliance with Regulation 46(2)(I)(ii) and will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above is for your information and records.

Thanking you,

Yours truly,  
For Samvardhana Motherson International Limited  
(formerly Motherson Sumi Systems Limited)

Alok Goel  
Company Secretary

Encl(s). : As above

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**SAMIL delivered strong quarterly performance, posting revenue of Rs. 25,698 crores, with a YoY growth of 27% on the back of robust performance by all business divisions, Normalised PAT stands at Rs. 733 crores.**

India (12th Feb 2024) – Samvardhana Motherson International Limited (SAMIL) [formerly Motherson Sumi Systems Ltd.] today announced its financial results for the third quarter of the fiscal year 2023-24, which ended on 31<sup>st</sup> December 2023.

**Commenting on the results, Mr. Vivek Chaand Sehgal, Chairman, Motherson said,**

*“These results reflect the good performance of our business divisions. Our team’s unwavering commitment to our core values of customer satisfaction and operational excellence has helped us deliver good results consistently. Reduction in Net Debt is important for us as we continue strengthening our financial position and pursuing strategic growth opportunities. We remain focused on delivering sustainable and profitable growth, creating long-term value for our shareholders, and positively impacting our customers, employees, and communities where we operate.”*

**Key Highlights**

- Resilient business platform delivering improved performance despite the model mix not going as envisaged by OEMs.
- The leverage ratio improved to 1.7x from 1.9x; Overall leverage is at a comfortable level.
- Net Debt reduced by ~Rs 866 crores despite M&A payouts (net of cash/debt) of ~ Rs. 750 crores during Q3.
- Sufficient liquidity for meeting business requirements and funding of announced acquisitions.
- Approx. 50% of the Rs. 1,800 crores growth capex has already been invested to support growth in emerging markets.
- Measures taken to normalise the working capital situation have started to yield positive results.

**Financial Performance**

Q3FY24	Amount (In Rs Crores)	Growth YOY Q3FY24 vs Q3FY23
Revenues	25,698	27%
EBITDA	2,385	42%
PAT (Normalised)	733	61%

**Samvardhana Motherson International Limited (SAMIL) [Formerly Motherson Sumi Systems Ltd.]**

Samvardhana Motherson International Limited (SAMIL) is one of the world’s leading specialised automotive component manufacturing companies for OEMs. The company, formerly known as Motherson Sumi Systems Limited, was established in 1986 as a joint venture with Sumitomo Wiring Systems and was listed in 1993 on BSE and NSE in India. The company is focused, dynamic, and progressive, providing customers with innovative and value-added products, services, and solutions. With a diverse global customer base of nearly all leading automobile manufacturers globally, the company supports its customers from more than 350 facilities across 42 countries in five continents. The company has diversified to support customers in non-automotive businesses, including technology and industrial solutions, health & medical, aerospace and logistics. SAMIL is currently the largest auto ancillary in India and is ranked among the top 25 automotive suppliers worldwide. For more details, please visit [www.motherson.com](http://www.motherson.com) (CIN - L34300MH1986PLC284510).

Note –All numbers in the press statement are consolidated unless stated otherwise. For more details on the results of SAMIL, please contact.

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