

Date : 27.04.2023

The Secretary  
The BSE Limited  
Phiroze Jeejeebhoy  
Towers,  
Dalal Street  
Mumbai – 400 001  
[Scrip Code:517146]The Secretary  
National Stock Exchange of  
India Ltd  
Exchange Plaza, 5th Floor,  
Plot No.C/1, G Block,  
Bandra Kurla Complex, Bandra  
Mumbai – 400 051  
[Scrip Code: USHAMART]Societe de la Bourse de  
Luxembourg  
35A Boulevard Joseph II  
L-1840, Luxembourg  
[Scrip Code:  
US9173002042]

Dear Sir / Madam,

Sub : Non-applicability of Initial Disclosure pursuant to SEBI Circular dated 10<sup>th</sup> August 2021 with regard to fund raising by issuance of debt securities by large entitiesWe hereby confirm that as on 31<sup>st</sup> March 2023, the Company is not a “Large Corporate” as per the applicability criteria given under Chapter XII of SEBI circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated 10<sup>th</sup> August 2021.**Initial Disclosure**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the company	Usha Martin Limited
2.	CIN	L31400WB1986PLC091621
3.	Outstanding borrowing of company as on 31 <sup>st</sup> March 2023 as applicable (in Rs. Cr)	Rs.173.28 Crore
4.	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	<ul style="list-style-type: none"><li>• IND A for Long term bank facilities</li><li>• IND A1 for Short term credit facilities</li><li>• Credit Rating Agency: India Ratings &amp; Research Private Limited.</li></ul>
5.	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE

Thanking you,

Yours faithfully,  
For Usha Martin Limited

For Usha Martin Limited

Shampa Ghosh Ray  
Company SecretaryAnirban Sanyal  
Chief Financial Officer