



March 14, 2022

**BSE Limited**

Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**National Stock Exchange of India Limited**

The Listing Department,  
Exchange Plaza,  
Bandra Kurla Complex,  
Mumbai – 400 051

Scrip Code: 543396

Symbol: PAYTM

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

We are enclosing herewith Company statement titled "**Update on recent media reports: Paytm Payments Bank denies that recent regulatory direction has expressed any concern of data leak to Chinese firms, confirms that all data resides within India**" which will be disseminated shortly.

The release will also be hosted on the Company's website viz. [www.paytm.com](http://www.paytm.com).

Request you to kindly take the same on record.

Thanking you

Yours Sincerely,

For **One 97 Communications Limited**



**Amit Khera**  
Company Secretary & Compliance Officer



**Update on recent media reports: Paytm Payments Bank denies that recent regulatory direction has expressed any concern of data leak to Chinese firms, confirms that all data resides within India**

The Company would like to update that it has been informed by its associate, Paytm Payments Bank Limited (“PPBL”), that the regulator has not expressed any concerns regarding data leak or access shared with any Chinese firms. PPBL’s data servers are located within India and it proudly supports data localization. The Reserve Bank of India (“RBI”) directive to PPBL to temporarily halt onboarding of new customers, via a letter dated March 11, 2022, is not regarding any data leak to any foreign national or firms. PPBL remains committed to working with the regulator to address their concerns as quickly as possible.

PPBL has further informed the company that source-based media reports claiming data leak to Chinese firms are completely false, inaccurate and unverified. The bank is fully compliant with RBI’s directions on data localisation and all of the users’ data resides within India.

The company would also like to place on record that Paytm Payments Bank is a regulated entity and operates independently.

Following is the statement issued by Paytm Payments Bank to the media:

*The recent Bloomberg report on Paytm Payments Bank claiming data leak to Chinese firms is completely false and simply sensationalizing. Paytm Payments Bank is proud to be a completely homegrown bank and is fully compliant with RBI’s directions on data localisation. All of the Bank’s data resides within the country. We are true believers of the Digital India initiative, and remain committed to driving financial inclusion in the country.*

The Company would like to reiterate that this does not impact any existing customers of PPBL, who can continue to use all banking and payment services without interruption. All existing users of Paytm UPI, Paytm Wallet, Paytm FASTag, and bank accounts can continue to use these instruments, including debit cards and net banking, for payments. New users can also sign up on the Paytm app, and transact by a) creating UPI handles and linking them to their bank accounts, or b) by using third party payment instruments, for transactions on the Paytm app. Users can not, until further notice, sign up for new PPBL wallets or PPBL savings or current accounts. Paytm believes that the measures imposed upon PPBL will not materially impact Paytm’s overall business.