



Novartis India Limited
Registered Office:
Inspire BKC
7th Floor
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051
Maharashtra, India
Tel +91 22 50243000
Fax +91 22 50243010
Email: india.investors@novartis.com
CIN No. L24200MH1947PLC006104
Website: www.novartis.in

February 18, 2024

To,
The Secretary
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code - 500672

Dear Sir/ Madam,

Sub.: Intimation of Newspaper Advertisement by Novartis India Limited ('the Company') - Information regarding Postal Ballot/ E-voting

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per the subject matter quoted above, please find enclosed herewith the copy of newspaper advertisement published in "Financial Express" on February 18, 2024 i.e. today.

This is for your information and records.

Thanking You.

Yours sincerely,

For **Novartis India Limited**

 Digitally signed by Malpani Nikhil
DN: dc=com, dc=novartis, ou=people,
ou=GR, serialNumber=3079238,
cn=Malpani Nikhil
Date: 2024.02.18 22:19:06 +05'30'

Nikhil Malpani
Company Secretary and Compliance Officer

Encl.: as above

● BJP NATIONAL COUNCIL MEETING

Focus on development: Modi

PRESS TRUST OF INDIA
New Delhi, February 17

PRIME MINISTER NARENDRA Modi on Saturday asked BJP members to build the party's Lok Sabha poll campaign around the government's development and pro-poor welfare initiatives besides the measures to enhance the country's global standing, asserting that winning 370 seats will be a true tribute to its key ideologue Syama Prasad Mookerjee.

Addressing a meeting of the BJP's national office-bearers before the start of its convention, he said every party worker should focus on polling booths in the next 100 days, the period by which the upcoming Lok Sabha polls are likely to be over, and ensure at least 370 more votes for the party at every polling station than in 2019.

Briefing reporters on Modi's speech, BJP general secretary Vinod Tawde said the Prime Minister told the meeting that



PM Narendra Modi, Union home minister Amit Shah, Union defence minister Rajnath Singh and BJP national president JP Nadada at the BJP National Council meeting at Bharat Mandapam in New Delhi on Saturday

the Opposition will engage in "tu tu-main main" (petty squabbling), unwarranted and divisive issues but they must not be distracted and remain focussed on its development agenda.

Modi said, "370 is not merely

should secure victory in 370 seats." The Modi government had scrapped Article 370 of the Constitution, which accorded special status to the erstwhile state of Jammu and Kashmir, in August 2019 soon after returning to power for a second time.

The Lok Sabha has 543 seats, and the BJP had won 282 and 303 of them in 2014 and 2019 respectively. Modi has set a target for the BJP-led National Democratic Alliance to win over 400 seats.

In a post on X later, Modi said, "Addressed the @BJP4India National Office Bearers. Complimented every Party Karyakarta for their exceptional efforts to serve people. Discussed ways to deepen our Party's grassroots level connect across all sections of society. Over the last decade, BJP has made a mark as a party of development and good governance. Our schemes, initiatives and reforms have transformed several lives."

a number for the BJP. It symbolises a profound sentiment. Mookerjee made the ultimate sacrifice for the abrogation of Article 370 to preserve our nation's unity and integrity. As a true tribute to him, the BJP

AAP govt wins trust vote

THE AAM AADMI Party government on Saturday won a trust vote in the 70-member Delhi Assembly with chief minister Arvind Kejriwal claiming that his party has emerged as the biggest challenger to the BJP, which "wants to crush it by any means". Kejriwal, who is also the national convener of the AAP, won the confidence motion with the support of 54 MLAs and said no legislator of his party defected. Of the 62 AAP MLAs in the Delhi Assembly, 54 were present in the House during the trust vote, two were in jail, two others were unwell, three were out of station and one was not present due to a wedding in his family, the AAP national convener said. Kejriwal had moved the motion of confidence in the Assembly on Friday and accused the BJP of trying to poach his party's MLAs.

Since seven of the eight BJP legislators were suspended for the remainder of the session for

allegedly interfering during the Lieutenant Governor's address on Thursday, leader of opposition Ramvir Singh Bidhuri was the only opposition MLA who was present in the House during the trust vote. Kejriwal claimed his party will "free" the country from the BJP in 2029 even if the saffron party wins the Lok Sabha polls this year.

The AAP convener also alleged that the BJP was spreading a "rumour" that the Delhi Assembly will be dissolved after the Lok Sabha polls and the city will be governed as a Union Territory. "This country is not anyone's property. They cannot dissolve the Assembly just like that. I challenge the BJP to contest elections on this issue. The BJP should clarify whether they will dissolve the Assembly after Lok Sabha polls," he said, asking the AAP MLAs to tell people that if they voted for the BJP, it would snatch their right to vote.

Jnanpith to Gulzar, Sanskrit scholar Rambhadracharya



Lyricist and author Gulzar



Sanskrit scholar Jagadguru Rambhadracharya

RENOWNED URDU POET Gulzar and Sanskrit scholar Jagadguru Rambhadracharya have been named the recipients of the 58th Jnanpith Award, the Jnanpith selection committee announced on Saturday.

Gulzar is known for his works in Hindi cinema and is considered one of the finest Urdu poets of this era. He has earlier received Sahitya Akademi Award for Urdu in 2002, Dadasaheb Phalke Award in 2013, Padma Bhushan in 2004, and at least five National

Film awards for his works.

Rambhadracharya, the founder and head of Tulsi Peeth in Chitrakoot, is a renowned Hindu spiritual leader, educator and writer of more than 100 books. In a statement, the Jnanpith selection committee said, "It has been decided to give the award (for 2023) to eminent writers from two languages: Sanskrit litterateur Jagadguru Rambhadracharya and well known Urdu litterateur Shri Gulzar."

FROM THE FRONT PAGE

Masayoshi Son to build \$100-bn AI chip venture

AFTER A SERIES of brutal setbacks in his startup investments, Son is focusing his efforts on Arm. The entrepreneur sees an opportunity to create a monster of a company in the same league as the Magnificent Seven stocks, the people said. SoftBank had ¥6.2 trillion (\$41 billion) in cash and cash equivalents as of December 31, thanks to a rebound in global equity markets. Its balance sheet got a boost from a windfall in T-Mobile US shares, worth almost \$8 billion, as well as from the company's 90% stake in Arm, which added roughly \$50 billion in market value over the past week alone.

While Son and OpenAI's Sam Altman have held talks about joining forces and raising money in semiconductor manufacturing, Izanagi in its current form is separate from Altman's ambitions, the people said. Son at one point sought to invest in another company developing a foundational AI model and asked the leaders of that business to help with the chip venture, but they declined, one person said. Alongside Son's pursuit of AI-related investments, SoftBank has been exploring ways to use Arm's chip designs. As a member of the SoftBank board and a technology expert, Arm CEO Rene Haas is advising Son on the



Masayoshi Son

project, the people said. In a recent interview on Bloomberg TV, Haas was asked about this role in helping Son achieve his AI aspirations. "When you think about artificial general intelligence and what is required to make that happen in terms of compute,

power efficiency, energy — those are all great areas for us to be involved in and focused on," Haas said, noting that he was speaking as Arm CEO, rather than as a SoftBank director. Son is spearheading Project Izanagi directly. The billionaire previously orchestrated the creation of SoftBank's Vision Fund, which was at first a \$100-billion project with Middle East backing that represented one of the world's largest pools for tech investment. But in the past 18 months, investment from the unit has slowed to a fraction of its former scale. Son is known for abruptly changing his mind, and many names and technologies have been thrown around in meetings with him, people who have worked with the entrepreneur have said.

Son, however, has been unwavering in his enthusiasm for AGI. In October, he told a large group of Japanese enterprise clients to adopt AI or get left behind. "AGI is what every AI expert is after," Son said. "But when you ask them about a detailed definition, a number, the timing, how much computing power, how much smarter AGI is than the human intelligence, most of them don't have an answer. "I have my own answer: I'm convinced AGI will be real in 10 years," he said.

Dr Reddy's may join race to acquire Novartis' India arm

Novartis Healthcare is an entity separate from Novartis India, as per the company.

The former conducts clinical trials at more than 300 sites in the country, and includes a corporate centre, a commercial organisation, and research and development (R&D) teams. Last month, Novartis India vice-chairman and managing director Sanjay Murdeshwar announced his resignation with effect from April 2, 2024. In the three months ended December 31, 2023, Novartis India said, it posted a ₹26-crore profit, compared to ₹7.6 crore in the corresponding period last year. Total income stood at ₹106 crore in the quarter under review, compared to ₹88 crore last year, in the same period.

tomers anticipate a rise in gold prices and strategically choose to sell at that time.

"This approach signifies a growing consumer awareness. It also contributes to an evolving landscape within the jewellery industry," said Joy Alukkas, chairman & MD, Joyalukkas Group, where 30-32% of their transactions involve the exchange of old gold and silver for new pieces.

"We offer a convenient and transparent exchange programme to take care of the recycled gold and silver through which the jewellery finds a new life. It's a win-win. Customers can embrace latest trends and help us to address the rising demand for contemporary jewellery," said Alukkas, who has witnessed an upswing in the recycling of old jewellery.

Having said this, gold recycling faces challenges as well.

As per WGC research, anticipated growth in the Indian economy could mean higher incomes and less distress selling, and while fashion conscious consumers tend to keep their gold jewellery for shorter periods of time and are more confident of gold's value when they sell, refineries cannot always make use of this gold.

There are even more challenges in gold exchange in India, like evolving consumer preferences toward alternative investments could reduce interest in gold exchanges, and emotional and cultural ties to gold jewellery or heirloom pieces lead individuals to retain their gold rather than exchange it.

Challenges faced by jewellers include purity assessment, market fluctuations and customer awareness.

"We address these challenges with transparent

exchange policy, customer education and incentives. We ensure 100% exchange value on HUID hallmarked 91.6 gold along with extra benefits," said Alukkas. Agreed Ahammed, "We need to put in extra effort to explain the importance of purity standardisation when customers come to our store with old gold without any purity certification."

"Having said that, as 6-digit alphanumeric Hallmark Unique Identification Number (HUID) on gold jewellery has become mandatory, we are gradually moving towards an era of purity standardisation and such issues will cease to exist," added Ahammed.

Piyush Gupta, director, PP Jewellers by Pawan Gupta, said they use 15-20% recycled metals in their jewellery manufacturing process.

He said, "While we aim for sustainability, challenges arise with impure pieces during gold exchange, necessitating additional expenses on refining."

Once topseller, Alto no more in top 10

"But possibly a bigger impact is pre-owned but much bigger SUVs such as

the Creta, Brezza and Mahindra XUV500 taking away sales from brand-new small hatchbacks such as the Alto."

In fact, according to industry body Siam, sales of entry-level hatchbacks (Maruti Suzuki Alto and S-Presso, and Renault Kwid) dropped a massive 42.6% during April-January FY24 (from 215,911 units to 123,895 units), even as the passenger vehicle market grew 8% (from 3,169,852 units to 3,422,686 units). Despite the falling sales of the Alto, Maruti has no plans to phase it out.

Analysts said that even though sales are dropping, small cars such as the Alto serve a very important function — keeping rural India on the move.

TOP 12 CARS OF 2023 (in units)

Maruti Swift	203,469
Maruti WagonR	201,301
Maruti Baleno	193,989
Maruti Brezza	170,588
Tata Nexon	170,311
Maruti Dzire	157,522
Hyundai Creta	157,311
Tata Punch	150,182
Maruti Eeco	136,010
Maruti Ertiga	129,968
Hyundai Venue	129,278
Maruti Alto	127,169

Source: Industry



KERALA WATER AUTHORITY e-Tender Notice

Tender No: 36(RT-1), 362(RT-1), 363(RT-1), 364(RT-1), 365/2023-24/KWA/RPIC/TLA(RT-1) JIM- 1) CWSS to Paramattom, - design, construction of 10 LL OHSR, Laying 300 mm DIK9 - CWP2 to 5)- RWSS to Adichipuzha, RWSS to Ranni, RWSS to Veechochira, RWSS to Cherukol - Construction of Sump cum OHSR, Construction of different capacity OHSRs & sumps Toilet in pump house, Transformer rooms, Supplying and laying additional distribution mains, providing PVC coated Aluminium roof, Road Restoration, Renovation of intake, Installation Solar panel, Supply and Installation Transformer etc. EMD - Rs. 200000, 500000, 500000, 500000, 500000. Tender fee - Rs. 13010,13010,19518,19518,19518, Last Date for submitting Notice: 04-03-2024 02:00 pm, Phone : 0462600162, Website : www.kwa.kerala.gov.in, www.etenders.kerala.gov.in

Superintending Engineer
PH Circle Pathanamthitta

KWA-JB-GI-6-2376-2023-24

Rustomjee
KEYSTONE REALTORS LIMITED
Regd. Office: 702, Natraj, M. V. Road Junction, Western Express Highway, Andheri (East), Mumbai - 400069
CIN: L45200MH1995PLC094208
(Email: cs@rustomjee.com; Website: www.rustomjee.com; Tel.: +91 22 6676 6888)

POSTAL BALLOT NOTICE ("NOTICE")

NOTICE is hereby given to Members / Shareholders of the Company that pursuant to the provisions of Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the "Rules"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations"), each as amended and in accordance with the requirements / guidelines prescribed by the Ministry of Corporate Affairs (the "MCA"), for holding general meetings/ conducting postal ballot process through e-voting vide General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021 and 03/2022 dated May 05, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 (collectively the "MCA Circulars") and any other applicable laws and regulations (including any statutory modification(s) and amendments, substitution(s) or re-enactment(s) thereof for the time being in force), the Notice has been sent through email on Saturday, February 17, 2024 to the registered Members / Shareholders as on cutoff date i.e. Thursday, February 15, 2024 for the seeking approval of Members through remote e-voting for the following special resolution:

Sr. No	Description of Resolution	Type of Resolution
1	Raising capital through an issuance of equity shares and/or other securities	Special Resolution

In compliance with Regulation 44 of the Listing Regulations and pursuant to the provisions of Section 108 and Section 110 of the Act read with MCA Circulars, the Company has engaged the services of National Securities Depository Limited ("NSDL") for providing remote e-Voting facility to all its Members.

In compliance with the aforesaid MCA Circulars, this Notice of Ballot Notice is being sent only through electronic mode, the hard copy of notice along with postal ballot forms and pre-paid business envelopes has not been sent to the Members for this Postal Ballot. A person who is not a member as on the cut-off date should treat this Notice for information purpose only.

The Postal Ballot Notice is available and can also be downloaded from the website of the Company https://www.rustomjee.com/about-us/investor-relations/ and on the website of National Securities Depository Limited ("NSDL"), https://www.evoting.nsdl.com and also on Stock Exchanges' website www.bseindia.com and www.nseindia.com respectively.

The instructions for registering/ updating e-mail address and remote e-Voting are given in the notes to the Postal Ballot Notice.

The remote e-Voting facility will be available during the following period:

"VOTING STARTS ON	"VOTING ENDS ON
[Sunday, February 18, 2024 at 9:00 a.m. (IST)]	[Monday, March 18, 2024 at 5:00 p.m. (IST)]

*[both days inclusive]

The remote e-Voting facility will be disabled by NSDL immediately thereafter. The Company has appointed Mr. Dinesh Kumar Deora, (CoP No. 4119) or failing him Mr. Tribhuvaneshwar Kaushik, (CoP No. 16207), Practicing Company Secretary (ies), partners of DM & Associates Company Secretaries LLP, as the Scrutinizer (the "Scrutinizer") for conducting the Postal Ballot remote e-voting process.

The last date of remote e-Voting i.e., Monday, March 18, 2024, shall be the date on which the resolution would be deemed to have been passed, if approved by the requisite majority. The results of the remote e-Voting conducted by Postal Ballot process along with Scrutinizer's report will be intimated to the BSE Limited and National Stock Exchange of India Limited, where the shares of the Company are listed and the same will be made available on the website of the Company at https://www.rustomjee.com/about-us/investor-relations/ and also the website of NSDL at https://www.evoting.nsdl.com/.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 and 022 - 2499 7000 or send a request at evoting@nsdl.co.in

Registered Office: 702, Natraj, M. V. Road Junction, Western Express Highway, Andheri (East), Mumbai - 400 069
CIN: L45200MH1995PLC094208
Place: Mumbai
Date: February 17, 2024

By Order of the Board of Directors, For Keystone Realtors Limited
Sd/-
Bimal K Nanda
Company Secretary & Compliance Officer
Membership No. A11578

NOVARTIS
NOVARTIS INDIA LIMITED
Registered Office: Inspire BKC, 7th Floor, Bandra Kurla Complex, Bandra (East) Mumbai - 400 051
Tel.: +91 22 50243000; Fax: +91 22 50243005; Email: india.investors@novartis.com; Website: www.novartis.in
CIN: L24200MH1947PLC006104

Information Regarding Postal Ballot/ E-voting

In compliance with Sections 108 and 110 of the Companies Act, 2013 read with applicable Rules, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with the applicable guidelines/ circulars issued by the Ministry of Corporate Affairs ("MCA Circulars"), Members may please note that Novartis India Limited ("the Company") will be seeking consent of the Members by way of Postal Ballot/ Voting by electronic means ("Postal Ballot") to transact the business(es) that will be set forth in the Notice of Postal Ballot ("Notice").

In accordance with the MCA Circulars, the Notice will be sent only through electronic mode to all the Members whose email IDs are registered with the Company/ Depository Participants ("DPs"). The Notice will also be available on the website of the Company at www.novartis.in and on the website of BSE Limited at www.bseindia.com. The manner, instructions and other information relating to e-voting process will be provided in the Notice.

Members holding share(s) in physical mode can register their respective email address by sending request to the Registrar and Transfer Agent of the Company viz. Link Intime India Private Limited ("RTA") at mt.helpdesk@linkintime.co.in by providing the following:

- Form ISR-1 along with supporting documents. The said form is available on the website of the Company at: https://www.novartis.com/en-in/investors/shareholders-information
- Folio No.
- Name of the shareholder
- Scanned copy of the share certificate (front and back)
- PAN (self-attested scanned copy of PAN card)
- Aadhar (self-attested scanned copy of Aadhaar Card)

Please note that the email address registration will only be possible if the KYC is completed by the shareholders against the said folio as per SEBI Circular no SEBI/HO/MIRSD/MIRSD_RTAMB/P/ CIR/2021/655 dated November 03, 2021 as amended from time to time.

Alternatively, shareholder could use the below link for updating their details online:
https://linkintime.co.in/emailreg/email_register.html

Members holding equity shares in dematerialised mode are requested to register/ update their respective email address with their respective DPs for receiving all communications from the Company electronically.

For Novartis India Limited
Sd/-
Nikhil Malpani
Company Secretary and Compliance Officer

Date : February 17, 2024
Place : Mumbai

Farmers want legal guarantee for MSP

PRESS TRUST OF INDIA
Chandigarh, February 17

A DAY BEFORE the crucial meeting with Union ministers, farm leaders on Saturday asked the Centre to bring an ordinance on giving a legal guarantee to MSP, while a tractor march and dharnas were held in support of farmers protesting at the borders of Punjab.

Union ministers Arjun Munda, Piyush Goyal and Nityanand Rai and farmer leaders from Punjab will meet on Sunday for the fourth round of talks. The two sides met earlier on February 8, 12 and 15, but those talks remained inconclusive. On the fifth day of their 'Delhi Chalo' march — called by the Samyukta Kisan Morcha (Non-Political) and the Kisan Mazdoor Morcha — the farmers stayed put at the Shambhu and Khanuri points of the Punjab-Haryana border as they press the Centre to accept their demands, including a legal guarantee to minimum support price (MSP) for crops.