

RIDHI SYNTHETICS LIMITED

Regd. Office: 11-B, Mittal Tower, Free Press Journal Marg, Nariman Point, Mumbai - 400021
Tel. No. :022 22042554; Email add.: ridhisyntheticsltd@gmail.com
CIN : L51900MH1981PLC025265 website:www.ridhisynthetics.com

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

14/02/2025

Re : **Script Code 504365**
Subject : **Integrated Filing (Financials) for the quarter ended December 31, 2024.**

Dear Sir,

Pursuant to SEBI Circulars No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, please find attached the Integrated filing (Financial) for the quarter and nine months ended December 31, 2024:

- A. **FINANCIAL RESULTS**
Attached as Annexure 1.
- B. **STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTION PLACEMENT ETC.**
Attached as Annexure 2.
- C. **QUARTERLY DISCLOSURE OF OUTSTANDING DEFAULT ON LOANS / DEBT SECURITIES**
Not Applicable, No default.
- D. **DISCLOSURE OF RELATED PARTY TRANSACTION (applicable only for half-yearly filings)**
Not Applicable for the quarter ended 31st December, 2024.
- E. **STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and consolidated separately) (applicable only for Annual Filing)**
Not Applicable for the quarter ended 31st December, 2024.

Please acknowledge and take the same on your record.

Thanking You,
Yours faithfully,

For **RIDHI SYNTHETICS LIMITED**

Vishal
Vishal Chaturvedi
Wholetime Director
Din: 10043860



RIDHI SYNTHETICS LIMITED

Regd. Office: 11-B, Mittal Tower, Free Press Journal Marg, Nariman Point, Mumbai – 400021
Tel. No. :022 22042554; Email add.: ridhisyntheticsltd@gmail.com
CIN : L51900MH1981PLC025265 website:www.ridhisynthetics.com

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

14/02/2025

Re : **Script Code 504365**
Subject : **Outcome of Board Meeting Held on Friday, February 14, 2025.**

Dear Sir,

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., **Friday, February 14, 2025** has inter-alia, transacted the following item(s) of the business :

1. Considered and approved Standalone Unaudited Financial Results for the quarter and Nine month ended on December 31, 2024, as reviewed, and recommended by the Audit Committee at the respective meetings held today.

Copy of the Unaudited Standalone Financial Results along with the Limited Review Report issued by the Statutory Auditors of the Company is enclosed for your information and records. Same is also uploaded on the website of the Company www.ridhisynthetics.com.

An extract of the aforementioned results will be published in the newspapers in accordance with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Trading window for dealing in the securities of the Company under the SEBI (Prohibition of insider Trading) Regulations, 2015 will re-open on February 16, 2025.

The Board Meeting commenced at 4.30 pm and concluded at 5.10 pm.

Thanking You,
Yours faithfully,
For **RIDHI SYNTHETICS LIMITED**

Vishal
Vishal Chaturvedi
Wholetime Director
Din: 10043860



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2024

(Rs. In Lakh except per share data)

S.No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2024 Unaudited	30.09.2024 Unaudited	31.12.2023 Unaudited	31.12.2024 Unaudited	31.12.2023 Unaudited	31.03.2024 Audited
1	Income						
	(a) Revenue from Operations	10.85	10.85	10.85	32.56	32.56	43.41
	(b) Other Income	45.76	53.39	43.30	135.09	152.68	190.61
	Total Income	56.61	64.24	54.15	167.65	185.24	234.02
2	Expenses						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in-trade	-	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-	-	-
	(d) Employee Benefit Expenses	9.79	11.88	10.88	30.41	25.01	34.70
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation and Amortisation Expenses	1.13	1.24	0.03	3.26	0.08	3.59
	(g) Other Expenses	8.92	2.02	3.78	12.74	7.30	10.37
	Total Expenses	19.84	15.14	14.69	46.41	32.39	48.66
3	Profit/(Loss) before exceptional items and tax (1-2)	36.77	49.10	39.46	121.24	152.85	185.36
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	36.77	49.10	39.46	121.24	152.85	185.36
6	Tax Expenses						
	(a) Current Tax	10.42	11.73	8.60	30.65	33.98	44.67
	(b) Deferred Tax	(1.36)	0.26	2.00	(1.14)	(1.74)	(8.93)
	(c) Income Tax of Earlier Years	1.23	-	-	1.23	-	-
7	Profit/(Loss) for the period/year (5-6)	26.48	37.11	28.86	90.50	120.61	149.62
8	Other Comprehensive Income (OCI)						
	(A) (i) Items that will not be reclassified to Profit and Loss:	(774.98)	(229.91)	478.22	(661.76)	865.56	1,406.87
	(ii) Income Tax effect on above	107.70	33.34	(54.71)	3.94	(94.07)	(160.95)
	(B) Items that will be reclassified to the Profit and Loss	-	-	-	-	-	-
	Total Other Comprehensive Income	(667.28)	(196.57)	423.51	(657.82)	771.49	1,245.92
9	Total Comprehensive Income (after Tax) (7+8)	(640.80)	(159.46)	452.37	(567.32)	892.10	1,395.54
10	Paid-up Equity Share Capital (Face value of Rs.10/- each)	120.20	120.20	120.20	120.20	120.20	120.20
11	Other Equity excluding revaluation reserve	-	-	-	-	-	-
12	Earnings per share (Rs.)(* Not Annualised) Basic & Diluted	2.20 *	3.09 *	2.40 *	7.53 *	10.03 *	5,553.53 12.45

Notes to the financial results:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February 2025. The Statutory Auditor has issued audit report with unmodified opinion on the above results.
- The Company operates in single business segment and hence, the information pursuant to IND-AS-108 is not applicable.
- The figures for the corresponding previous period/year have been rearranged/regrouped/reclassified wherever necessary, to make them comparable.



For and on Behalf of the Board

Vishal

Vishal Chaturvedi
Whole time Director

Date: 14th February 2025
Place: Mumbai



LIMITED REVIEW REPORT

To Board of Directors of Ridhi Synthetics Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Ridhi Synthetics Limited** ("the Company") for the quarter and nine months period ended 31st December 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Mumbai
14th February, 2025

For SVP & Associates
Chartered Accountants
Firm Registration No: 003838N

Yogesh Kumar Singhania

Yogesh Kumar Singhania
Partner
Membership No. 111473
UDIN: 25111473 BMKYRC 2518 .

RIDHI SYNTHETICS LIMITED

11B, MITTAL TOWER, FREE PRESS JOURNAL MARG, NARIMAN POINT, MUMBAI - 400 021
Tel. No. : 022 - 22022554/22047164
CIN : L51900MH1981PLC025265

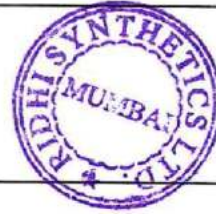
EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2024.	(Rs. In Lacs)		
	Quarter Ended 31.12.2024 (Unaudited)	Nine Months Ended 31.12.2024 (Unaudited)	Quarter Ended 31.12.2023 (Unaudited)
Total Income from Operations	10.85	32.56	10.85
Net Profit / (loss) for the period (before tax, Exceptional and/or Extraordinary items) ordinary activities after tax	36.77	121.24	39.46
Net Profit / (loss) for the period before tax (after Exceptional and/or Extraordinary items)	36.77	121.24	39.46
Net Profit / (loss) for the period after tax (after Exceptional and/or Extraordinary items)	26.48	90.50	28.86
Total Comprehensive Income for the period [Comprising Profit/(loss) for the period (after tax) and other Comprehensive Income (after tax)]	(640.80)	(567.32)	452.37
Equity Share Capital	-	-	-
Earnings Per Share (of Rs. 10/- each) (For continuing and discontinued operations)- Basic and Diluted	2.20	7.53	2.40

NOTE :

1) The above is an extract of the detailed format of Quarter and Nine Months ended 31.12.2024 Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI circular dated 5th July, 2016. The full format of the Quarterly Financial Results is available on the Stock Exchange website: BSE Limited (www.bseindia.com).

2) The above were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February, 2025.

Place : Mumbai
Date : 14.02.2025



For RIDHI SYNTHETICS LIMITED

Vishal
Vishal Chaturvedi
Whole time Director

RIDHI SYNTHETICS LIMITED

Regd. Office: 11-B, Mittal Tower, Free Press Journal Marg, Nariman Point, Mumbai - 400021
Tel. No. :022 22042554; Email add.: ridhisyntheticsltd@gmail.com
CIN : L51900MH1981PLC025265 website:www.ridhisynthetics.com

14th February, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Ref: Ridhi Synthetics Limited
Script Code - 504365, Script ID - RIDHISYN

Sub: Statement of Deviation(s) or Variation(s) under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Please find enclosed herewith the Statement of Deviation(s) or Variation(s) under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, for the quarter ended December 31, 2024, duly reviewed by the Audit Committee at its meeting held on 14.02.2025.

We hereby confirm that there has been no deviation or variation in the use of proceeds of funds raised through rights issue.

Kindly take the same on records.

Thank you.
Yours truly,

For Ridhi Synthetics Limited

Vishal

Mr. Vishal Chaturvedi
Wholetime Director



Enclosed as above

Statement of Deviation / Variation in utilisation of funds raised	Amount (in Rs.)
Name of listed entity	Ridhi Synthetics Limited
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issue / QIP / Others
Date of Raising Funds	11.01.2022
Amount Raised	INR 71,20,000/-
Report filed for Quarter ended	31.12.2024
Monitoring Agency	applicable / not applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	Yes / No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	Net proceed of the issue are to be utilised to:-
Original Object	Modified Object, if any
i) To part finance incremental Working Capital of the Company.	Not Applicable
ii) To meet General corporate purposes	
iii) To meet the expenses of the Issue.	
Original Allocation	Rs. 71,20,000/-*
Modified allocation, if any	Not Applicable
Funds Utilised	48,50,000 NIL 22,70,000/-
Amount of Deviation/Variation for the quarter according to applicable object	48,50,000/-
Remarks if any	Fund was used for the purpose of augmenting the working capital of the Company.

Deviation or variation could mean:



- (a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Ridhi Synthetics Limited



Vishal

[Vishal Chaturvedi]
[Wholesale Director]

*Pending actual utilisation of funds raised through rights issue, unutilised funds have been temporarily invested in Money Market Mutual Funds.