

# Gujarat Natural Resources Limited

January 27, 2020

To,  
Department of Corporate Services  
Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, P. J. Tower,  
Dalal Street,  
Fort, Mumbai - 400 001.

Dear Sir,

**Sub: Outcome of Board Meeting**

This is to inform that the Board of Directors of the Company in its meeting held today i.e. on Monday, January 27, 2020 from 4:30 p.m. to 5:00 p.m. at the Registered Office of the Company considered and approved the following:

1. Considered and approved continuing the directorship of Mr. Ashok C. Shah as a non-executive director and Chairman of the Company who has attained the age of seventy five years and to propose special resolution to be passed by the shareholders of the Company in this regards.
2. Approved convening the Extra-Ordinary General Meeting (EOGM) on 27<sup>th</sup> February, 2020 and authorized any of the directors of the Company to send notice of the said Meeting and to do all such things as are necessary for conducting the EOGM.
3. Appointed Mr. Chintan K. Patel as scrutinizer to scrutinize the e-voting process in a fair and transparent manner for the EOGM as referred above.
4. Re-appointed Mr. Shalin A. Shah as Managing Director of the Company for a term of 5 years from 22/01/2020 to 21/01/2025 at a remuneration as agreed between him and the Company.

Please take the same on your record.

Thanking You,

Yours faithfully,

**For Gujarat Natural Resources Limited**

  
**Sheetal Pandya**  
Company Secretary

