

SAKUMA
EXPORTS LIMITED

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EXPORTERS & IMPORTERS

(A GOVERNMENT OF INDIA RECOGNISED STAR TRADING HOUSE)

(AN ISO 9001:2008 CERTIFIED COMPANY)

(CIN : L51909MH2005PLC155765)

301-A, Aurus Chambers, S. S. Amrutwar Lane,
Near Mahindra Tower, Worli, Mumbai - 400 013.

Phone : 2499 9021 / 2499 9022

Fax : 91-22-2499 9024 / 27

Website : www.sakumaexportsltd.com

Email : info@sakumaexportsltd.com

Date: 9th February, 2024

To,
Department of Corporate Services,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
Symbol: SAKUMA

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 532713

Subject: Sakuma Exports Ltd. Announces Entry into Maize Procurement Business with Projected Turnover of upto Rs 500 Crores

Dear Investors and Stakeholders,

We are delighted to announce a significant milestone for Sakuma Exports Ltd. as we venture into the maize procurement and trading business, marking our commitment to diversify and expand our operations. With an allocated capital of upto Rs 50 Crore, we are poised to initiate direct procurement from farmers in Eastern India, commencing this April-May 2024 procurement season.

This strategic move aligns with our long-term vision to capitalize on emerging market opportunities and bolster our position in the agricultural sector. By harnessing the potential of maize, we aim to cater to various industries, including the production of ethanol and ethanol-based products, thereby contributing to sustainable development and economic growth.

Our projections indicate a targeted business turnover of approximately upto Rs 500 crores in the upcoming season, underscoring the scale of our ambition and the confidence we have in the success of this venture. This anticipated turnover reflects not only the potential of the maize procurement business but also our dedication to delivering value to our shareholders.

At Sakuma Exports Ltd., we remain committed to prudent financial management, operational excellence, and fostering mutually beneficial relationships with all our stakeholders. This foray into the maize procurement sector is a testament to our agility and adaptability in seizing new opportunities while staying true to our core values of integrity, innovation, and sustainability.

For SAKUMA EXPORTS LTD.


COMPANY SECRETARY



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We look forward to updating you on our progress as we embark on this exciting journey. Thank you for your continued trust and support as we strive to create sustainable value for all our stakeholders.

Warm regards,

FOR SAKUMA EXPORTS LIMITED

**KHYATI JOBANPUTRA
COMPANY SECRETARY AND COMPLIANCE OFFICER**

