



Sharda Motor Industries Ltd.

SMIL: LISTING: 24-25/2706/01

June 27, 2024

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
(SCRIP CODE – 535602)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex, Mumbai - 400 051
(SYMBOL - SHARDAMOTR) (Series - EQ)

Sub: Disclosure under Regulations 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

This is to inform you that the Company has received disclosure under Regulations 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with the disposal of equity shares of Sharda Motor Industries Limited under the buyback offer of the Company attached as "**Annexure A**".

We request you to kindly take the above on record.

Thanking you,

For **Sharda Motor Industries Limited**

Iti Goyal
Assistant Company Secretary
& Compliance Officer

Encl : As above

Dated: 27th June, 2024

BSE Limited Department of Corporate Services Pheroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001	National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra - Kurla Complex, Mumbai - 400 051	Sharda Motor Industries Limited D-188, Okhla Industrial Area, Phase - I, New Delhi - 110020
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Ref: Sharda Motor Industries Limited (SCRIP CODE - 535602) (Symbol - SHARDAMOTR) (Series - EQ)

Sub: Disclosure under Regulations 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

Please find enclosed herewith the disclosure under Regulations 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with the disposal of equity shares of Sharda Motor Industries Limited under the buyback offer of the Company.

Request you to please take the same on records.

Thanking You.

Yours Sincerely,

Ajay
Digitally signed
by Ajay Relan
Date:
2024.06.27
17:41:11 +05'30'

Relan
Ajay Relan
**(on behalf of Ajay Relan, Mala Relan
and Aashim Relan)**

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
Name of the Target Company (TC)	Sharda Motor Industries Limited ("Target Company")		
Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the acquirer / seller	Ajay Relan Aashim Relan Mala Relan PAC: Other members of the promoter group		
Whether the acquirer / seller belongs to Promoter/Promoter group	Yes, the sellers belong to the promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	- BSE Limited - National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/ disposal under consideration, holding of:			
a) Shares carrying voting rights			
- Ajay Relan	1,73,71,380	58.43 ⁽¹⁾	58.43 ⁽¹⁾
- Aashim Relan	15,22,200	5.12 ⁽¹⁾	5.12 ⁽¹⁾
- Mala Relan	26,04,130	8.76 ⁽¹⁾	8.76 ⁽¹⁾
- Other members of the promoter group	2,65,000	0.89 ⁽¹⁾	0.89 ⁽¹⁾
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	2,17,62,895	73.20⁽¹⁾	73.20⁽¹⁾
Details of acquisition/ disposal:			
a) Shares carrying voting rights acquired/sold			
- Ajay Relan	6,50,363	2.27 ⁽²⁾	2.27 ⁽²⁾
- Aashim Relan	56,989	0.20 ⁽²⁾	0.20 ⁽²⁾
- Mala Relan	97,495	0.34 ⁽²⁾	0.34 ⁽²⁾
- Other members of the promoter group	Nil	Nil	Nil
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to	-	-	-

receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	8,04,847	2.80⁽²⁾	2.80⁽²⁾
After the acquisition/- disposal, holding of:			
a) Shares carrying voting rights			
- Ajay Relan	1,67,21,017	58.25 ⁽²⁾	58.25 ⁽²⁾
- Aashim Relan	14,65,211	5.10 ⁽²⁾	5.10 ⁽²⁾
- Mala Relan	25,06,635	8.73 ⁽²⁾	8.73 ⁽²⁾
- Other members of the promoter group	2,65,185	0.92 ⁽²⁾	0.92 ⁽²⁾
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	2,09,58,048	73.01⁽²⁾	73.01⁽²⁾

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-setransfer etc).	Shares tendered in buyback undertaken by the Target Company
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable	June 25, 2024
Equity share capital / total voting capital of the TC before the said acquisition / sale	2,97,31,630 equity shares of Rs. 2 each ⁽³⁾
Equity share capital/ total voting capital of the TC after the said acquisition / sale	2,87,03,853 equity shares of Rs. 2 each ⁽⁴⁾
Total diluted share/voting capital of the TC after the said acquisition / sale	2,87,03,853 equity shares of Rs. 2 each ⁽⁴⁾

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the stock Exchange under Listing Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Notes:

- (1) Calculated as a percentage of the total issued and paid up equity share capital of the Target Company prior to the buyback of 10,27,777 equity shares undertaken by the Target Company ("**Buyback**").
- (2) Calculated as a percentage of the total issued and paid up equity share capital of the Target Company post the Buyback.
- (3) The total issued and paid up equity share capital of the Target Company prior to the Buyback.
- (4) The total issued and paid up equity share capital of the Target Company post the Buyback. The settlement of the Buyback was completed on June 25, 2024 and the Target Company is in the process of extinguishing the 10,27,777 equity shares that were brought back.

Signature of the seller

Ajay
Relan
(on behalf of Ajay Relan, Mala Relan and Aashim Relan)

Digitally signed
by Ajay Relan
Date:
2024.06.27
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+05'30'

Place: New Delhi

Date: June 27, 2024