

December 22, 2023

BSE Ltd. P J Towers, Dalal Street, FortMumbai – 400001 <b>Scrip Code: 543272</b>	National Stock Exchange of India Limited (NSE). Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051 <b>Symbol: EASEMYTRIP</b>
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**Sub: Media Release**

Dear Sir/Madam,

In terms of regulation 30 of the SEBI (LODR) Regulations, 2015, we are enclosing herewith a copy of the media release titled “**EaseMyTrip Expands Portfolio with Strategic Investment in Eco Hotels and Resorts Limited (Eco Hotels)**” being issued to the media.

The aforesaid information will be hosted on the website of the company at <https://www.easemytrip.com/investor-relations.html>.

You are requested to take the aforesaid on record.

Thanking you,

**For Easy Trip Planners Limited**

**Priyanka Tiwari**  
**Group Company Secretary and Chief Compliance Officer**  
**Membership No.: A50412**

**Easy Trip Planners Ltd.**

**Registered office :** Building No. - 223, Patparganj Industrial Area, New Delhi - 110092 (India)

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## **EaseMyTrip Expands Portfolio with Strategic Investment in Eco Hotels and Resorts Limited (Eco Hotels)**

*One of the premier OTAs of India takes a step to diversify its growing portfolio*

**New Delhi, December 22, 2023:** EaseMyTrip.com, one of India's largest online tech travel platforms, has recently secured a non-controlling approximately 13% stake in Eco Hotels and Resorts Limited, a BSE listed entity.

Eco Hotels and Resorts Limited operates in the hotel and hospitality industry, aligning well with EaseMyTrip's commitment to diversify its portfolio. The primary objective of this strategic investment is to acquire a minority interest and promote environmentally friendly practices within the hospitality sector. It may be mentioned here that all the hotels operated by Eco Hotels will be carbon net zero hotels.

This association also opens opportunities for establishing synergy between the two companies. Both the companies are talking on various areas of cooperation. Besides hotel operations business, ECO HOTELS may carry on air and non-air business mainly for its customers on the platform of EaseMyTrip.com and its subsidiaries company.

**Nishant Pitti, Co- Founder and CEO of EaseMyTrip, said:** *"We are thrilled to announce our association and strategic decision to invest in the stake in Eco Hotels and Resorts Limited, reflecting EaseMyTrip's commitment to sustainable and responsible business practices. Our choice to invest in stakes aligns with our vision to contribute positively to the growth of eco-friendly and green hotels. This investment marks another milestone in our journey to diversify our portfolio and enhance the travel experiences we offer to our customers. By fostering environmentally conscious initiatives, we aim to shape the future of the travel and hospitality industry positively."*

**V K Tripathi Executive Chairman of Eco Hotels and Resorts Ltd. said,** *"With an unwavering commitment to redefine India's hospitality landscape, we embark on a mission driven by sustainability, cutting-edge construction technology, and bold expansion strategies. This is not just a business decision; it's a calculative move towards expanding our horizons and presenting guests with an elevated, eco-conscious, and luxurious experience that aligns seamlessly with our commitment to a greener and more sustainable future. This strategic association between EaseMyTrip.com and Eco Hotels and Resorts Limited may turn out to be a game changer as such a synergy is hardly seen in the hospitality sector"*

## **About EaseMyTrip**

*EaseMyTrip (a public listed company at NSE and BSE) is India's one of largest online travel platform in terms of air ticket bookings, based on the Crisil Report-Assessment of the OTA Industry in India, February 2021. Furthermore, growing at a CAGR of 59% during FY20-23 in profits, it is one of the fastest-growing internet companies. Bootstrapped and profitable since its inception, EaseMyTrip offers 'End to End' travel solutions including air tickets, hotels and holiday packages, rail & bus tickets as well as ancillary value-added services. EaseMyTrip offers its users the option of zero-convenience fees during bookings. EaseMyTrip provides its users with access to more than 400 international and domestic airlines, over 2+ million hotels as well as train/bus tickets and taxi rentals for major cities in India. Founded in 2008, EaseMyTrip has offices across various Indian cities, including Noida, Delhi and Gurugram, Bengaluru, and Mumbai. Its international offices (as subsidiary companies) are in the Philippines, Singapore, Thailand, the UAE, the UK, the USA and New Zealand.*

## **About Eco Hotels and Resorts Limited**

*Eco Hotels and Resorts Limited, a BSE listed company promoted by Eco Hotels UK PLC. Eco Hotels' objective is to become a leading owner, developer and asset manager of three-star premium and economy brands in the BRICS and N11 economies, with India being the first target market, where the opportunity for growth is the greatest.*

*Eco Hotels has completed the development of the two brands with one prototype Ecolodge operating in Kochi, Kerala, India and intends to increase its operating inventory in excess of 15,000 rooms over 10 years by way of acquiring existing properties, refurbishing them to achieve carbon neutrality and also by rolling out new build portfolio using offsite modular building technology.*

## **For Media Queries:**

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