



May 23, 2024

To,

Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Symbol: MEDIASSIST

Scrip Code: 544088

Subject: **Newspaper advertisement confirming dispatch of Postal Ballot Notice (“Notice”)**

Dear Sir/ Madam,

In continuation to our letter dated May 22, 2024 regarding the Postal Ballot Notice and pursuant to Regulation 30 & 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copies of newspaper advertisement, published in ‘Business Line’ (English Newspaper) and ‘Vaartha Bharathi’ (Kannada Newspaper) on Thursday, i.e. May 23, 2024, confirming the dispatch of the notice.

This shall also be uploaded on the website of the Company at www.mediassist.in.

You are requested to take the same on record.

Yours faithfully,

For Medi Assist Healthcare Services Limited

Simmi Singh Bisht
Chief Compliance Officer & Company Secretary

Encl: As above

Medi Assist Healthcare Services Limited

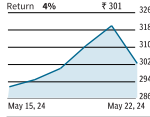
CIN - L74900KA2000PLC027229

Registered Office : Tower “D”, 4th Floor, IBC Knowledge Park, 4/1, Bannerghatta Road, Bengaluru - 560 029.

Phone : +91 - 80 - 6919 0000. Email : ask@mediassist.in web : www.mediassist.in

QUICKLY.

BHEL shares tank over 5%; m-cap slumps ₹6,023.97 cr



New Delhi: Shares of State-owned Bharat Heavy Electricals Ltd (BHEL) on Wednesday tumbled over 5 per cent after the company reported an over 25 per cent dip in Q4 consolidated net profit. The stock declined 5.42 per cent to ₹301.90 on the BSE. **PH**

Beacon Trusteeship IPO to open on May 28

New Delhi: Leading debenture trustee Beacon Trusteeship Ltd on Wednesday said it is aiming to raise a little over ₹32 crore through its initial share-sale opening for public subscription on May 28 and will conclude on May 30. The company has fixed a price band at ₹57-60 per share for the issue and the lot size will be 2,000 equity shares. **PH**

iggo parent gets SEBI nod for IPO



New Delhi: Le Travenues Technology, the parent company of the popular online travel portal iggo, has received approval from the Securities and Exchange Board of India (SEBI) to proceed with its plans for an initial public offering (IPO), according to an announcement by the market regulator on Wednesday. **PH**

SAT sets aside SEBI's interim order against Linde India

Mumbai: The Securities Appellate Tribunal (SAT) has set aside the interim order passed by the Securities and Exchange Board of India (SEBI) against Linde India last month. SAT has directed Linde India to appear before SEBI on May 27 for inspection of documents

Product to go public in 2-3 years, eyes \$1-b revenue in 5 yrs

Chennai: Chennai-based Prodrug Solutions, part of the \$3-billion Jhaver Group, plans to take the company public in two-three years, even as it aims to become a \$1-billion company in 5-6 years, said Harsha Kumar, CEO, Prodrug. "We are growing at around 30 per cent CAGR," he told newsmen, without giving the current revenue. "Many companies less than our size have gone public. We will also go public after achieving certain internal milestones," he said, without giving details.

GLOBAL EXPANSION: Kumar said the company now has a presence in the US, Latin America, Europe and Africa, and plans to expand in Japan and West Asia (especially in Saudi Arabia and Dubai). The centres will deliver Artificial Intelligence-led technology services and consulting for the Connectness industry.

Prodrug is also expanding its global footprint with a new centre in Puerto Rico, and a contact centre transformation lab in Dallas, US, while continuing to expand its India-based delivery strengths. The company is infusing Artificial Intelligence (AI) and Generative AI across its services and solutions. This will be done through a 3-pronged strategy with AI for growth; AI for margin and AI as a way of working, said Kumar.

Cash at equity MFs sees sharp uptick

WHAT DOES IT MEAN. Trend seen amid high valuations; could also signal caution against possible market fall

Ashley Coutinho

Cash levels of equity mutual funds have seen an uptick in the past few months amid lofty valuations.

Total cash set aside by such schemes rose to ₹1.34-lakh crore at the end of April — 22 per cent higher than that at the end of December last year, data compiled by Fisdom Research show. As a percentage of total equity assets, cash has risen 37 basis points to 5.42 per cent during this period.

Twenty-four out of the 451 schemes had more than ₹1,000 crore in cash each. Fifty one schemes had cash in excess of 10

Bulking up

Scheme	Category	24-Apr	23-Dec	% Increase
Parag Parikh Flexi Cap Fund-Reg(G)	Flexi Cap Fund	9,457	7,321	29.2
HDFC Flexi Cap Fund(G)	Flexi Cap Fund	6,239	5,244	19.0
ICICI Pru Bluechip Fund(G)	Large Cap Fund	5,663	4,617	22.6
SBI Contra Fund-Reg(DCW)	Contra	5,253	3,112	68.8
HDFC Mid-Cap Opportunities Fund(G)	Mid Cap Fund	5,248	3,801	38.1
ICICI Pru Value Discovery Fund(G)	Value Fund	5,095	4,248	19.9
SBI Focused Equity Fund-Reg(G)	Focused Fund	4,001	2,367	69.1
SBI Small Cap Fund-Reg(G)	Small cap Fund	3,791	3,626	4.5
HDFC Small Cap Fund-Reg(G)	Small cap Fund	2,579	2,471	4.4
SBI Long Term Equity Fund-Reg(DCW)	Equity Linked Savings Scheme	2,404	1,230	95.5

Source: Fisdom Research/Record Finch

per cent and 131 schemes over 5 per cent. Parag Parikh Flexi Cap Fund held the most cash totalling

₹9,457 crore, which was 14.8 per cent of its assets. HDFC Flexi Cap Fund, ICICI Pru Bluechip, SBI

Contra, HDFC Mid-Cap Opportunities, and ICICI Pru Value Discovery held over ₹5,000 crore in cash.

Each of these schemes have increased their cash component in the last four months.

Nifty 50 is trading at 20.6 times its FY2025 estimated earnings per share. The gauge has moved up 4 per cent in the four months to April. The market-cap-to-GDP ratio was at 132 per cent at the end of April, much higher than the long-term average of 85 per cent.

CASH CALLS

The decision to increase cash goes against the fundamental tenet of staying invested at all times, but is employed either to protect the downside in the event

the market falls or to avoid paying a high price for a stock. Most equity schemes don't typically take active cash calls on the assumption that investors have done their asset allocation and want to remain fully invested.

Cash calls also depend on the type of schemes under consideration. Mid- and small-cap schemes, for instance, may have higher cash holdings compared with large-cap schemes as these are less liquid and high cash may prove useful during market corrections and large redemptions.

Taking large cash calls has backedfire in the past. Fund managers sitting on high cash in 2008, for instance, were caught off guard when the markets rebounded in 2009.

Sensex up 267 pts, Nifty gains on buying in Reliance, Infosys

Press Trust of India

Benchmark Sensex advanced 267 points, while Nifty closed higher for the fifth day in a row on Wednesday amid buying in bluechips Reliance Industries and Infosys.

BSE Sensex climbed 267.75 points to settle at 74,221.06. Extending gains to the fifth day in a row, the NSE Nifty rose by 68.75 points to finish at 22,597.80. FMCG and realty shares supported the uptrend while banking and metal shares declined. "Despite mixed global market sentiments ahead of the US Fed minutes, Indian markets exhibited a subtle positive trend. Investors are optimistic about stable Q4 earnings and easing election jitters that had previously increased volatility. Interest in the FMCG sector has risen due to the potential



for an early onset of monsoon. Nevertheless, markets may underperform in the short term as they wait for the election outcome, with FIIs staying on the sidelines." Vinod Nair, Head of Research, Geojit Financial Services, said. Among the Sensex firms, Hindustan Unilever, Reliance Industries, Infosys, Asian Paints, ITC and UltraTech Cement were the major gainers. In the broader market, the BSE small-cap gauge climbed 0.18 per cent, while mid-cap index dipped 0.05 per cent.

TODAY'S PICK.

CIE Automotive India (₹530.65): BUY

Gurumrthy K

bl_research Bureau

The outlook is bullish for CIE Automotive India. The stock has made a bullish breakout by surging over 6 per cent on Wednesday.

This surge has taken the share price well above the key resistance level of ₹510. This level has been capping the upside since October last year. So, the breakout is very significant. Any intermediate dips will now be limited to ₹510 as fresh buyers are likely to come into the market.

CIE Automotive India share price can rise to ₹580 in the coming weeks. Traders can go long now at around ₹531.

CIE Automotive India



Accumulate on dips at ₹515. Keep the stop-loss at ₹490 initially. Trail the stop-loss up to ₹537 as soon as the stock moves up to ₹548. Move the stop-loss further up to ₹560 when the price touches ₹570. Exit the longs at ₹580.

Note: The recommendations are based on technical analysis. There is risk of loss in trading.

Incofin India Progress Fund invests \$10 m in SAVE Group

KR Srivats

New Delhi

Incofin India Progress Fund (IPP), a private equity fund, has invested of \$10 million into SaGraham Management Services, a wholly owned subsidiary of SAVE specialising in Microfinance Loans through the Business Correspondent (BC) model.

In March this year, Maj Invest through its fund named as Maj Invest Financial Inclusion Fund III K/S invested \$ 3 million in SAVE Solutions, the Holding Company of SAVE Group.

Ajeet Kumar Singh, Co-Founder and Director of

In March 2024, Maj Invest had, through its Financial Inclusion Fund, invested \$3 million in SAVE Solutions

SAVE Solutions Private Limited, said "Beyond strengthening our ability to expand our loan book, this investment emboldens our pursuit of delivering high quality financial services in the rural underserved segment. We will benefit immensely from Incofin's and Maj Invest's global experience and value creation and eagerly anticipate our collaboration with them."

Gold outperforms Nifty 50 over 2-year and 5-year periods

Our Bureau

Mumbai

Gold has beaten Nifty 50 over a 2-year and 5-year period but underperformed over a 10-year and 3-year period. Yellow metal outperformed Nifty in 3 out of 10 years between 2014 and 2024.

Data from PMS Bazaar shows that from FY22-24, MCX Gold returned 14.05 per cent compared with 13.1 per cent returned by the Nifty. From FY18-24, gold gained 16.1 per cent compared with 13.9 per cent returned by the Nifty. However, a comparison of yearly performance shows that the yellow metal and Nifty have a much lower cor-

Yearly performance

	MCX Gold	Nifty
FY14	3.21	17.98
FY15	-8.09	26.65
FY16	11.09	-8.86
FY17	-1.98	18.55
FY18	7.46	10.25
FY19	3.05	14.93
FY20	30.01	-26.03
FY21	7.00	70.87
FY22	16.46	18.88
FY23	16.07	-0.60
FY24	12.06	28.61

Source: MCX, NSE, PMSBAZAR

relation (see table). Gold tends to outperform equities during times of economic turmoil. Persistently gold outperformed the Nifty 50 from FY08 to FY09, which was af-

ected by the global financial crisis. In FY09, gold's performance was about 25 per cent, while Nifty 50's performance was down 36 per cent.

Similar outperformance was visible in FY20 during Covid-19-induced lockdowns and restrictions. The performance was repeated in FY23, which saw the Russian-Ukraine war. Gold was up 16 per cent and equity was down about 1 per cent. "While equities have provided superior long-term returns compared to gold, gold possesses a unique ability to act as a hedge against volatile stock markets during economic downturns," said PMS Bazaar in a note.

and file its reply within one week of the date inspection/supply of documents. The regulator, in turn, has been directed to grant inspection and supply documents immediately.

SEBI is enjoined with all powers to pass appropriate directions including an order of disgorgement," the tribunal said.

NO SHAREHOLDER NOD

In its interim order passed last month, SEBI had said that the company was executing related party transactions without taking shareholder approval.

the appellant had been fully cooperating with SEBI and in view of continuous exchange of correspondence, pending consideration of appellant's reply, there was no imminent hurry in passing the impugned interim order.

The regulator had asked the National Stock Exchange to designate a valuer to conduct the valuation of related party transactions between Linde In-

dia and Praxair India. The complaints alleged that instead of merging Linde India and Praxair, the two entities set up a joint venture structure in India. Pursuant to such integration, the appellant had sought shareholder approval for the related party transactions to be entered with Praxair which was rejected by the shareholders by 93.94 per cent of the votes cast by the eligible shareholders.

THE RAMCO CEMENTS LIMITED

Regd. Office: "Ramamandiram", Rajapalayam-626 117, Corporate Office: 98-A, Dr. Radhakrishnan Salai, Chennai 600 004, CIN : L26941TN1957PLC003566; E-mail: ksn@ramcocements.com

EXTRACT OF CONSOLIDATED AUDITED STATEMENT OF PROFIT AND LOSS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2024

S.No.	Particulars	Rs. in Crores					
		Quarter Ended			Year Ended		
		Audited	Un-Audited	Audited	Audited	Audited	Audited
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023	
1.	Total Income	2,691.84	2,117.39	2,883.57	9,415.27	8,190.19	
2.	Net Profit for the period before Tax	174.77	121.41	204.62	541.66	471.98	
3.	Net Profit for the period after Tax attributable to						
	- Equity shareholders of the Parent	129.04	84.48	150.80	359.95	314.52	
	- Non-controlling Interest	(0.48)	(2.91)	(0.28)	(3.46)	0.23	
	Total	128.56	81.57	150.50	356.49	314.75	
4.	Total Comprehensive Income for the period after tax						
	- Equity shareholders of the Parent	121.33	83.75	145.64	424.15	313.43	
	- Non-controlling Interest	(0.49)	(2.91)	(0.27)	(3.41)	0.23	
	Total	120.84	80.84	145.37	420.74	313.66	
5.	Paid up Equity Share Capital	23.83	23.83	23.83	23.83	23.83	
6.	Other Equity				7,214.27	6,837.43	
7.	Securities Premium Account				50.59	50.59	
8.	Net worth				7,241.49	6,988.06	
9.	Paid up Debt Capital				4,916.82	4,487.42	
10.	Capital Redemption Reserve				1.63	1.63	
11.	Debenture Redemption Reserve						
12.	Debt-Equity Ratio (in multiples)				0.68	0.65	
13.	Debt Service Coverage Ratio (in multiples)				1.86	1.31	
14.	Interest Service Coverage Ratio (in multiples)				1.64	2.06	
15.	Earnings Per Share of Rs. 1/- each (Rs. p)						
	(Net Annualized)						
	Basic:	5.65	3.70	6.60	15.77	13.76	
	Diluted:	5.65	3.70	6.60	15.77	13.76	

Notes:-
1. The above is an extract of the detailed format of Quarter and Year Ended Audited Statement of Profit and Loss that has been filed with Stock Exchanges under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter and Year Ended Audited Statement of Profit and Loss are available on the Bombay Stock Exchange website: www.bseindia.com, the National Stock Exchange website: www.nseindia.com and on the Company's website: www.ramcocements.in
2. For the other line items referred in regulation 52(4), 54(2) & (3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, pertinent disclosures have been made to the stock exchanges and can be accessed on the websites of the stock exchanges viz., www.bseindia.com and www.nseindia.com and that of the Company's website: www.ramcocements.in
3. The above audited results were reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 22-05-2024.
4. The Board of Directors have recommended a dividend of Rs. 2.50/- per equity share of Rs. 1/- each for the financial year 2023-24.
5. Key Standalone financial information.

Particulars	Rs. in Crores						
	Quarter Ended			Year Ended			
	Audited	Un-Audited	Audited	Audited	Audited	Audited	
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023	
Total Income		2,687.30	2,113.10	2,581.29	9,392.17	8,171.97	
Net Profit before tax		162.27	134.97	206.73	543.47	473.69	
Net Profit after tax		121.39	93.30	152.41	394.98	343.54	

6. The figures for the quarter ended 31-03-2024 and 31-03-2023 are the balancing figures between audited results in respect of full financial year and published year to date up to the third quarter of the relevant financial year.
7. The previous period figures have been re-grouped / re-stated wherever necessary.

For THE RAMCO CEMENTS LIMITED
M.F. FAROOQUI
CHAIRMAN
Chennai
22-05-2024

Medi Assist

MEDI ASSIST HEALTHCARE SERVICES LIMITED
CIN : L74900KA2009C007229
Registered Office: Tower D, 4th Floor, IBC Knowledge Park, 4/1 Bangnerghatta Road, Bengaluru - 560 029, Karnataka, India. Phone: +91 -80 - 6919 0000
Email: investor.relations@mediasist.in | Website: www.mediasist.in

NOTICE OF POSTAL BALLOT

NOTICE is hereby given that pursuant to the provisions of Section 108 & 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act"), read along with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("Rules") and other applicable provisions of the Act, rules, circulars and notifications thereunder, as amended from time to time (including any statutory modifications or re-enactment thereof for the time being in force), General Circular No. 14/2020 dated 8 April 2020, No. 17/2020 dated 13 April 2020, No. 22/2020 dated 15 June 2020, No. 33/2020 dated 28 September 2020, No. 39/2020 dated 31 December 2020, No. 10/2021 dated 23 June 2021, No. 20/2021 dated 8 December 2021, No. 3/2022 dated 5 May 2022, No. 11/2022 dated 28 December 2022 and No. 09/2023 dated September 25, 2023 and other relevant Circulars, if any, issued by the Ministry of Corporate Affairs ("MCA") (collectively referred to as the "MCA Circulars"), Secretarial Standards on General Meetings issued by The Institute of Company Secretaries of India, Regulation 44 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") and any other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the approval of members of Medi Assist Healthcare Services Limited (hereinafter referred to as "the Company") is being sought by way of Postal Ballot through remote e-voting ("e-voting") process for the following special resolutions:

S.No.	Description of Special Resolutions
1	Ratification of Employee Stock Option Scheme 2013 of Medi Assist Healthcare Services Limited
2	Ratification of extension of benefits under the Employee Stock Option Scheme 2013 of Medi Assist Healthcare Services Limited to the employees of Subsidiary Companies of the Company
3	To grant Employee Stock Options equal to or more than 1% of the issued capital of the Company to the identified employees under "Employee Stock Option Scheme 2013 ("ESOP 2013") of the Company and Subsidiary Companies

In accordance with the MCA Circulars, this Postal Ballot Notice ("Notice"), indicating, inter alia, the process and manner of remote e-voting, has been sent on Wednesday, May 22, 2024, through electronic mode to the Members whose names appeared on the Register of Members / List of Beneficial Owners as on May 17, 2024 ("cut-off date") received from the Depositories and whose e-mail address is registered with the Company/Depositories. A person who is not a Member as on the cut-off date shall treat this notice for information purpose only.

The hard copies of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope will not be sent to the members for this Postal Ballot, in accordance with the exemptions granted by the MCA Circulars. Members are required to communicate their assent or dissent through the remote e-voting system only.

The Company has engaged the services of Link-Intime India Pvt Ltd, Registrar and Share Transfer Agent ("LIIIP" / "RTA") for the purpose of providing e-voting facility to all its members. The e-voting facility will be available during the following period:

Commencement of e-voting period	9.00 a.m. IST on Friday, May 24, 2024
Conclusion of e-voting period	5.00 p.m. IST on Saturday, June 22, 2024
Cut-off date for eligibility to vote	Friday, May 17, 2024

The e-voting module shall be disabled by RTA immediately after 5.00 p.m. IST on Saturday, June 22, 2024. Once a vote on the resolutions is cast by the Member, the Member shall not be allowed to change it subsequently. The detailed instructions for e-voting are provided as part of the Notice which the Members are requested to read carefully before casting vote.

The Notice along with the Explanatory Statement thereto can be downloaded from the Company's website at www.mediasist.in. The same is also available on the website of the stock exchanges www.bseindia.com and www.nseindia.com.
The Board of Directors of the Company have appointed Mr. Pramod S M, Partner (Membership No. F7834) and / or Mr. Biswajit Ghosh, Partner (Membership No. F8750), Practicing Company Secretaries of M/s B&M & Co. LLP, as the scrutineer for conducting the postal ballot process in a fair and transparent manner.
The voting results of the postal ballot along with the scrutineers' report shall be declared by the Company within 2 working days of the conclusion of the e-voting period and will be intimated to Stock Exchanges, where the Company's securities are listed. The results along with the Scrutineer's Report shall also be placed on the Company's website www.mediasist.in and on the website of RTA www.linkintime.com.
In case of any grievance/clarification in connection with the postal ballot including e-voting, members may contact Link Intime India Private Limited by e-mail at enotices@linkintime.com or contact Mr. Rajiv Ranjan - Assistant Vice President at 022-49186000 or write an email to the Chief Compliance Officer & Company Secretary at investor.relations@mediasist.in.

For Medi Assist Healthcare Services Limited
Simmi Singh Bisht
Chief Compliance Officer & Company Secretary
M. No.: A23360
Place: Bengaluru
Date: May 22, 2024

