

Corporate Office :

Giriraj Annexe Circuit House Road
HUBBALLI - 580 029 Karnataka State
Phone : 0836 2237511
Fax : 0836 2256612
e-mail : headoffice@vrllogistics.com

BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Scrip Code (BSE) : 539118

National Stock Exchange of India Limited
Exchange Plaza, Plot No.C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051
Scrip Code (NSE) : VRLLOG

Dear Sir / Madam,

March 18, 2021

SUB: INTIMATION OF CLOSURE OF BUYBACK – [BUYBACK OF FULLY PAID UP EQUITY SHARES OF FACE VALUE OF RS.10 (RUPEES TEN ONLY) EACH ("EQUITY SHARES") BY VRL LOGISTICS LIMITED ("COMPANY") FROM THE OPEN MARKET THROUGH THE STOCK EXCHANGE MECHANISM ("BUY-BACK")].

This is in furtherance and in relation to our letter dated February 9, 2021 regarding submission of the public announcement dated February 8, 2021 ("**Public Announcement**") which was published in certain newspapers on February 9, 2021.

Pursuant to the resolution passed by our Board of Directors on February 6, 2021, the Company was authorised to buyback its Equity Shares from the open market through stock exchange mechanism, for an aggregate amount not exceeding ₹60,00,00,000/- (Indian Rupees Sixty Crores Only) ("**Maximum Buyback Size**") and at a price not exceeding ₹300/- (Indian Rupees Three Hundred Only) per Equity Share ("**Maximum Buyback Price**"). The Maximum Buyback Size and Maximum Buyback Price do not include the brokerage, costs, fees, turnover charges, taxes such as buyback tax, securities transaction tax, goods and services tax (if any), income tax or any other applicable taxes, stamp duty, advisors fees, printing expenses, filing fees and other incidental and related expenses (collectively referred to as "**Transaction Costs**"). The Company commenced the Buyback on Monday, February 15, 2021 from its shareholders / beneficial owners (other than those who are promoters, members of the promoter group or persons in control), from the open market through stock exchange mechanism, i.e., using the electronic trading facilities of BSE Limited and National Stock Exchange of India Limited, in accordance with the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("**Buyback Regulations**").

In this regard, please be informed that, as on Thursday, March 18, 2021, the Company has bought back 20,00,000 Equity Shares at a volume weighted average price of ₹253.36 (Indian Rupees Two Hundred and Fifty Three and Thirty Six Paise Only) per Equity Share. Accordingly, the Company has deployed ₹ 50,67,24,991.84 (Indian Rupees Fifty Crore Sixty



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Website : www.vrllogistics.com CIN : L60210KA1983PLC005247 **GSTIN (KAR) : 29AABCV3609C1ZJ**

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Seven Lakh Twenty Four Thousand Nine Hundred and Ninety One and Eighty Four Paise Only) excluding the Transaction Costs, which represents 84.45% of the Maximum Buyback Size. Consequently, today, the Buyback Committee has approved the closure of the Buyback pursuant to the terms of the Public Announcement, with effect from today i.e., Thursday, March 18, 2021 after the closure of the trading hours.

Post closure of the Buyback, the post-Buyback public advertisement will be released in accordance with the provisions of the Buyback Regulations. Necessary filings / compliance would be done within stipulated time frame under the extant provisions of applicable laws.

You are requested to kindly take the same on record.

For VRL LOGISTICS LIMITED


ANIRUDDHA PHADNAVIS
COMPANY SECRETARY & COMPLIANCE OFFICER
Date: 18.03.2021
Place: Hubballi

