



Realize Your Ideas

California Software Company Limited

CIN: L72300TN1992PLC022135

Registered Office: Workflo, Greta Towers, Industrial Estate, Perungudi,

OMR Phase 1, Chennai 600096

Phone +91 94448 60882

Email: investor@calsoftgroup.com www.calsoftgroup.com/www.calsof.com

January 21, 2022

To

National Stock Exchange of India Limited

Symbol – CALSOFT

Exchange Plaza,

5th Floor, Plot No. C/1, G Block,

(East), Mumbai - 400 051

BSE LIMITED

Security Code - 532386

PHIROZE JEEJEEBHOY TOWERS

DALAL STREET Bandra-Kurla Complex Bandra

MUMBAI-400001

Sub: - Outcome of the Board Meeting under regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the Regulation 30 and other applicable regulations of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 we wish to inform you that the Board of Directors of the company in their meeting held today, January 21, 2022 have considered and approved the following matters:-

1. Revised approval on Rights Issue : On July 28, 2021 Board Meeting, the Board approved the offer and issuance of fully paid-up equity shares of the Company (the“Equity Shares”) for an amount not exceeding Rs.300/-Crore (Rupees Three Hundred Crore) by way of a rights issue to the eligible equity shareholders of the Company as on the record date. Now the board has revised the July 28, 2021 Board meeting approval on the rights issue and approved the fund raising and issuance of fully paid equity shares of the company for an amount not exceeding Rs. 49 Crores (Rupees Forty Nine Crores) instead an amount not exceeding Rs.300/-Crore (Rupees Three Hundred Crore) of by way of a right issue to the eligible equity shareholders of the company as on the record date (to be determined and informed subsequently), in accordance with applicable laws, including the Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, subject to such approvals, as may be required under the applicable laws (“Right Issue”). For the purpose of giving effect to the Right issue, the detailed terms in relation to the Right issue, including but not limiting to the issue price, issue size, rights entitlement ratio, record date, timing and terms of payment will be determined in due course.
2. To authorize company to borrow money up to INR 200 Crores (Indian Rupees Two Hundred Crores) from any financial institutions and also from internal accruals subject to approval of the members of the company in the Extra Ordinary General Meeting/Postal Ballot.
3. For creation of Charge, mortgage and hypothecation on the immovable and movable assets of the company as per the provisions of Companies Act, 2013 subject to approval of the members of the company in the Extra Ordinary General Meeting/Postal Ballot.



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The Meeting of Board of Directors commenced at 06.00 P.M. and concluded at 06.45 P.M. Please take the note of same in your record.

Yours Truly,

For California Software Company Limited

A handwritten signature in black ink, appearing to be "K. S. Srinivasan".

Managing Director

