



9<sup>th</sup> January, 2024

To,  
General Manager  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai  
Maharashtra 400001

**Subject : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015, read with SEBI Circular No. SEBI/HO/ CFD/ CFD-PoD-1/ P/ CIR/ 2023/ 123 dated 13<sup>th</sup> July, 2023.**

**Company Code: 540728**

**ISIN : INE327G01032**

**Dear Sir,**

We would like to inform that Sayaji Industries Limited (“Company”) has on 9<sup>th</sup> January, 2024, provided a corporate guarantee to Kotak Mahindra Bank Limited, for securing the term/working loan facility availed by Sayaji Seeds LLP, a subsidiary of the Company. The Company has already granted Kotak Mahindra Bank Limited a corporate guarantee for the financial facility granted to Sayaji Seeds LLP, a subsidiary of the company, in the sum of Rs. 13,00,00,000/-. The new sanction has been granted to Sayaji Seeds LLP, increasing the term/working loan facility from Rs. 13,00,00,000/- to Rs. 17,00,00,000/- and new corporate guarantee is provided for such increase in the financial facility by Rs. 4,00,00,000/-.

The necessary details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed as **Annexure-A**.

Kindly take the same on your record and Acknowledge receipt.

Thanking You,  
For, Sayaji Industries Limited

(Rajesh H. Shah)  
Company Secretary &  
Sr. Executive Vice President

Encl.: As above

**Annexure – A**

Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/ HO/ CFD/ CFD-PoD-1/ P/ CIR/ 2023/ 123 dated 13<sup>th</sup> July, 2023.

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Name of the party in whose favour Guarantee has been given	Kotak Mahindra Bank, Ahmedabad
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	Yes, Sayaji Seeds LLP is a subsidiary of the company, and the company holds 64% of the capital contribution in Sayaji Seeds LLP. The corporate guarantee extended is at arm’s length.  The promoter or promoter group has an interest in this transaction equal to the amount of capital contributed in Sayaji Seeds LLP.
3	Brief details of such guarantee viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	Document of corporate guarantee for the Total Working Capital Facility amount of Rs. 17,00,00,000/- (Indian Rupees Seventeen Crore only) increased from earlier Working Capital Facility of Rs.13,00,00,000/-
4	Purpose of Corporate Guarantee	To secure Working Capital facility availed by Sayaji Seeds LLP, a subsidiary of the Company.
a	Amount of Corporate Guarantee (in Indian Rupees)	17,00,00,000/-
b	Outstanding Corporate Guarantee as at 08-01-2024 (in Indian Rupees)	13,00,00,000/-
c	CG effective from	08-01-2024
d	CG Valid upto	07-01-2025 or till the next renewal of facility whichever is later
5	Impact of such guarantees on listed entity.	Corporate Guarantees provided by the Company will be treated as a contingent liability for the Company to the extent of Outstanding facility.

**Sayaji Industries Limited**

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